

---

## SHARE CAPITAL

---

### BEFORE THE COMPLETION OF THE GLOBAL OFFERING

As of the Latest Practicable Date, the total issued share capital of our Company was RMB621,014,624 comprising 621,014,624 A Shares of nominal value of RMB1.00 each, all of which are listed on the Shenzhen Stock Exchange.

### UPON THE COMPLETION OF THE GLOBAL OFFERING

Immediately following the completion of the Global Offering, assuming that the Over-allotment Option is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the Listing, the share capital of our Company will be as follows:

<u>Description of Shares</u>	<u>Number of Shares</u>	<u>Approximate percentage of the total share capital of our Company</u>
A Shares in issue .....	621,014,624	92.00%
H Shares to be issued under the Global Offering .....	54,001,200	8.00%
<b>Total</b> .....	<b><u>675,015,824</u></b>	<b><u>100.00%</u></b>

Immediately following the completion of the Global Offering, assuming that the Over-allotment Option is fully exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the Listing, the share capital of our Company will be as follows:

<u>Description of Shares</u>	<u>Number of Shares</u>	<u>Approximate percentage of the total share capital of our Company</u>
A Shares in issue .....	621,014,624	90.91%
H Shares to be issued under the Global Offering .....	62,101,300	9.09%
<b>Total</b> .....	<b><u>683,115,924</u></b>	<b><u>100.00%</u></b>

### OUR SHARES

Our H Shares in issue upon completion of the Global Offering and our A Shares are ordinary Shares in the share capital of our Company and are considered as one class of Shares. However, apart from qualified domestic institutional investors and persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approval of any competent authority, or (if our H Shares are eligible securities for that purpose) through Shenzhen-Hong Kong Stock Connect or Shanghai-Hong Kong Stock Connect pursuant to relevant PRC laws and regulations, our H Shares may not be subscribed by or traded between legal or natural persons of the PRC.

Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between the PRC and Hong Kong. Our A Shares can be subscribed for and traded by PRC investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in RMB. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. If our H Shares are eligible securities under the Southbound Trading Link, they can also be subscribed for and traded by PRC investors in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

---

## SHARE CAPITAL

---

### RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this prospectus. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

### NO CONVERSION OF OUR A SHARES INTO H SHARES FOR LISTING AND TRADING ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the market prices of our A Shares and our H Shares may be different after the Global Offering. The Guidelines on Application for “Full Circulation” of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請“全流通”業務指引》) announced by the CSRC are not applicable to companies dual listed in the PRC and on the Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A Shares held by them into H Shares for listing and trading on the Stock Exchange.

### APPROVAL FROM A SHAREHOLDERS REGARDING THE GLOBAL OFFERING

Approval from A Shareholders is required for our Company to issue H Shares and seek the listing of H Shares on the Stock Exchange. Such approval was obtained by us at the shareholders’ general meeting of our Company held on September 19, 2025 and is subject to the following conditions:

- (a) **Size of the offer.** The proposed number of H Shares to be offered initially shall not exceed 15% of the total issued share capital as enlarged by the H Shares to be issued pursuant to the Global Offering (before the exercise of the Over-allotment Option). The number of H Shares to be issued pursuant to the full exercise of the Over-allotment Option shall not exceed 15% of the total number of H Shares to be offered initially under the Global Offering.
- (b) **Method of offering.** The method of offering shall be by way of an international offering to institutional investors and a public offer for subscription in Hong Kong.
- (c) **Target investors.** The H Shares shall be issued to public investors in Hong Kong under the Hong Kong Public Offering, and international investors, qualified domestic institutional investors in Chinese Mainland and other investors who are approved by mainland Chinese regulatory bodies to invest abroad in the International Offering.
- (d) **Price determination basis.** The issue price of the H Shares will be determined, among others, after due consideration of the interests of existing Shareholders of our Company, acceptance of investors and issuance risks and in accordance with international practices through the demands for orders and book building process, subject to the domestic and overseas capital market conditions and by reference to the valuation level of comparable companies in domestic and overseas markets.

---

## SHARE CAPITAL

---

- (e) **Validity period.** The issue of H Shares and listing of H Shares on the Hong Kong Stock Exchange shall be completed within 24 months from the date when the shareholders' general meeting was held on September 19, 2025.

There is no other approved offering plan for our Shares except the Global Offering.

### SHAREHOLDERS' GENERAL MEETING

For details of circumstance under which our shareholders' general meeting is required, see "Summary of Articles of Association – Shareholders and General Meetings" in Appendix V to this prospectus.