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If you have sold or transferred all your shares in Xiamen Jihong Co., Ltd, you should at once hand this circular and the accompanying form of proxy to the purchaser(s) or transferee(s) or to the bank, licensed securities dealer, or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

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XIAMEN JIHONG CO., LTD
廈門吉宏科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2603)

- (1) RATIFICATION OF THE RELATED PARTY TRANSACTIONS;**
(2) ADJUSTMENTS TO THE ESTIMATED
ORDINARY RELATED PARTY TRANSACTIONS IN 2026;
(3) AMENDMENTS TO THE SYSTEM FOR THE ADMINISTRATION
ON RELATED PARTY TRANSACTIONS;
AND
(4) NOTICE OF 2026 THIRD EXTRAORDINARY GENERAL MEETING

The 2026 Third EGM will be held at 38th Floor, Yuzhou Plaza, No. 55, Hubin South Road, Siming District, Xiamen, the PRC at 2:30 p.m. on Tuesday, July 14, 2026. Notice convening the 2026 Third EGM is set out on pages EGM-1 to EGM-2 of this circular. Proxy form for the 2026 Third EGM is enclosed in this circular and published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (<https://www.jihong.cn>). Shareholders who are eligible to attend and intend to appoint a proxy to attend the 2026 Third EGM shall complete and return the accompanying proxy form in accordance with the instructions printed thereon to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not later than 24 hours before the time fixed for holding the 2026 Third EGM or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting in person at the 2026 Third EGM or any adjourned meeting in person should you so desire. A letter from the Board is set out on pages 3 to 6 of this circular.

June 24, 2026

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DEFINITIONS

In this circular, the following expressions have the following meanings unless the context otherwise requires:

“2026 Third EGM”	the 2026 third extraordinary general meeting of the Company to be held at 38th Floor, Yuzhou Plaza, No. 55, Hubin South Road, Siming District, Xiamen, the PRC at 2:30 p.m. on Tuesday, July 14, 2026;
“A Share(s)”	the ordinary share(s) with a par value of RMB1.00 each in the share capital of the Company which are listed on the Shenzhen Stock Exchange, and are subscribed for and traded in RMB;
“AJT PP”	AJT Printing and Packing FZ-LLC, a limited liability company incorporated in the Emirate of Ras Al Khaimah on May 6, 2025;
“Articles of Association”	the articles of association of the Company, as amended from time to time;
“Board”	the board of Directors;
“Company”	Xiamen Jihong Co., Ltd (廈門吉宏科技股份有限公司), a joint-stock company with limited liability incorporated in the PRC, the shares of which are listed on the Shenzhen Stock Exchange and the Main Board of the Stock Exchange;
“Director(s)”	the director(s) of the Company;
“Giiktop Shenzhen”	Giiktop (Shenzhen) Digital Technology Co., Limited (吉客拓 (深圳) 數字科技有限公司), a limited liability company incorporated in the PRC on December 14, 2022;
“GiiMall Wuhan”	GiiMall (Wuhan) Digital Technology Co., Ltd. (吉喵雲 (武漢) 數字科技有限公司), a limited liability company incorporated in the PRC on March 14, 2024;
“H Share(s)”	overseas listed foreign share(s) with a par value of RMB1.00 each in the share capital of the Company which are listed on the Stock Exchange and are subscribed for and traded in Hong Kong dollars;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
“Main Board”	the Main Board of the Stock Exchange;

DEFINITIONS

“PRC”	the People’s Republic of China;
“RMB”	Renminbi, the lawful currency of the PRC;
“Shareholder(s)”	the shareholder(s) of the Company; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

LETTER FROM THE BOARD



XIAMEN JIHONG CO., LTD **廈門吉宏科技股份有限公司**

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2603)

Executive Directors:

ZHUANG Hao (*Chairwoman*)
ZHANG Heping (*General Manager*)
ZHUANG Shu (*Deputy General Manager*)
LU Tashan (*Vice Chairman, Deputy General Manager and
Joint Company Secretary*)

Registered Office:

No. 9 Putou Road
Dongfu Industry Park II
Haicang District
Xiamen
Fujian Province
PRC

Employee Representative Director:

BAI Xueting

Principal place of business in Hong Kong:

Office 5, 15/F
Bank of East Asia
Harbour View Centre
No. 56 Gloucester Road
Hong Kong

Independent Non-Executive Directors:

ZHANG Guoqing
Alfred SIT Wing Hang
TANG Yi Hoi
CAI Qinghui

June 24, 2026

To the Shareholder

Dear Sir or Madam,

- (1) RATIFICATION OF THE RELATED PARTY TRANSACTIONS;
(2) ADJUSTMENTS TO THE ESTIMATED
ORDINARY RELATED PARTY TRANSACTIONS IN 2026;
(3) AMENDMENTS TO THE SYSTEM FOR THE ADMINISTRATION
ON RELATED PARTY TRANSACTIONS;
AND
(4) NOTICE OF 2026 THIRD EXTRAORDINARY GENERAL MEETING**

1. INTRODUCTION

The purpose of this circular is to provide you with detailed information regarding the notice of the 2026 Third EGM and the relevant resolutions to be proposed at the 2026 Third EGM, so as to enable you to make an informed decision on whether to vote for or against the resolutions at the 2026 Third EGM. For details of the resolutions to be proposed at the 2026 Third EGM, please refer to the notice of the 2026 Third EGM enclosed with this circular.

LETTER FROM THE BOARD

2. RATIFICATION OF THE RELATED PARTY TRANSACTIONS

In order to reduce the initial operating costs of AJT PP, a related party of the Company, and to support the business development of AJT PP, the Company leveraged China's strong manufacturing and supply chain advantages and, in accordance with production and construction plans and actual operational needs of AJT PP, provided agency procurement services for packaging production machinery and equipment, related ancillary products and raw materials for AJT PP during 2025, with the transaction amount amounting to RMB156 million. The Board proposes to make a ratification of the aforesaid related party transactions.

The aforesaid ordinary related party transactions between the Company and AJT PP do not constitute connected transactions under Chapter 14A of the Listing Rules. Although the aforesaid ordinary related party transactions are exempt from, or not subject to, the independent Shareholders' approval requirements under the Listing Rules, pursuant to applicable provisions of laws, regulations and normative documents such as the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, the estimated amount of the aforesaid ordinary related party transactions is required to be submitted to the general meeting of the Company for consideration.

The above resolution is subject to approval by the Shareholders by way of an ordinary resolution at the 2026 Third EGM. Relevant details are set out in Appendix I to this circular.

3. ADJUSTMENTS TO THE ESTIMATED ORDINARY RELATED PARTY TRANSACTIONS IN 2026

Taking into account the operational needs of AJT PP, GiiMall Wuhan and Giiktop Shenzhen, as well as the implementation status of various categories of ordinary related party transactions, the Board proposes to adjust the original scope of the estimated ordinary related party transactions. The adjusted amount of ordinary related party transactions shall not exceed RMB1,500 million for the period from January 1, 2026 to December 31, 2026. The transaction price, total transaction volume, payment arrangements and settlement methods shall be determined in accordance with fair market conditions.

The ordinary related party transactions between the Company and AJT PP, GiiMall Wuhan and Giiktop Shenzhen do not constitute connected transactions under Chapter 14A of the Listing Rules. Although the aforesaid ordinary related party transactions are exempt from, or not subject to, the independent Shareholders' approval requirements under the Listing Rules, pursuant to applicable provisions of laws, regulations and normative documents such as the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, the estimated amount of the aforesaid ordinary related party transactions is required to be submitted to the general meeting of the Company for consideration.

The above resolution is subject to approval by the Shareholders by way of an ordinary resolution at the 2026 Third EGM. Relevant details are set out in Appendix II to this circular.

LETTER FROM THE BOARD

4. AMENDMENTS TO THE SYSTEM FOR THE ADMINISTRATION ON RELATED PARTY TRANSACTIONS

Pursuant to the applicable provisions of laws, regulations and normative documents, including the Company Law of the People's Republic of China, the Guidelines for the Articles of Association of Listed Companies (Revised in 2025), the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange and the Self-Regulatory Guidelines No. 1 for Listed Companies on the Shenzhen Stock Exchange – Standardized Operation of Listed Companies on the Main Board, the Board proposes to amend relevant provisions of the System for the Administration on Related Party Transactions of Xiamen Jihong Co., Ltd in light of actual circumstances.

The above resolution is subject to approval by the Shareholders by way of an ordinary resolution at the 2026 Third EGM. Relevant details are set out in Appendix III to this circular.

5. THE 2026 THIRD EGM

The 2026 Third EGM will be held at 38th Floor, Yuzhou Plaza, No. 55, Hubin South Road, Siming District, Xiamen, the PRC at 2:30 p.m. on Tuesday, July 14, 2026. Notice convening the 2026 Third EGM is set out on pages EGM-1 to EGM-2 of this circular.

Proxy form for the 2026 Third EGM is enclosed in this circular and published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (<https://www.jihong.cn>). Shareholders who are eligible to attend and intend to appoint a proxy to attend the 2026 Third EGM shall complete and return the proxy form in accordance with the instructions printed thereon to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not later than 24 hours before the time fixed for holding the 2026 Third EGM or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting at the 2026 Third EGM or any adjourned meeting in person should you so desire.

To determine the eligibility of the holders of H Shares to attend and vote at the 2026 Third EGM, the register of the holders of H Shares of the Company will be closed from July 9, 2026 to July 14, 2026 (both days inclusive). During this period, no transfer of H Shares will be registered. Any holder of the H Shares, whose name appears on the Company's register of members on July 14, 2026, is entitled to attend and vote at the 2026 Third EGM. In order to be qualified to attend and vote at the 2026 Third EGM, all transfer documents accompanied by the relevant H Share certificates must be lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on July 8, 2026. For the notice of the 2026 Third EGM applicable to holders of A Shares and the relevant form of proxy, please refer to the announcement of the Company dated June 24, 2026 published on the Shenzhen Stock Exchange.

LETTER FROM THE BOARD

6. VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at the general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Poll results will be announced and published by the Company in accordance with Rule 13.39(5) and 13.39(5A) of the Listing Rules after the conclusion of the 2026 Third EGM.

Given that Ms. ZHUANG Hao, Mr. ZHANG Heping, Mr. ZHUANG Shu and Mr. LU Tashan are interested in the resolutions in relation to the ratification of the related party transactions and the adjustments to the estimated ordinary related party transactions in 2026 as related Directors, Ms. ZHUANG Hao, Mr. ZHANG Heping, Mr. ZHUANG Shu (and his spouse Ms. HE Jingying) and Mr. LU Tashan will abstain from voting on such resolutions at the 2026 Third EGM. Save as disclosed above, to the best of the Directors' knowledge, information and belief, no other Shareholder is required to abstain from voting at the 2026 Third EGM.

7. RECOMMENDATIONS

The Board believes that the resolutions set out in the notice of the 2026 Third EGM are in the interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends all Shareholders to vote in favour of the relevant resolutions as set out in the notice of the 2026 Third EGM.

8. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
For and on behalf of the Board
Xiamen Jihong Co., Ltd
ZHUANG Hao
Executive Director and Chairwoman

I. OVERVIEW OF THE RELATED PARTY TRANSACTIONS

The Company held the sixth meeting of the sixth session of the Board on June 22, 2026, at which the resolution regarding the ratification of related party transactions was considered and approved. Supplemental deliberation procedures were performed for the matters relating to the provision of agency procurement services for packaging production machinery and equipment, related ancillary products and raw materials by the Company to AJT Printing and Packing FZ-LLC (“AJT PP”), an equity investee of the related party, in the year 2025. Related Directors, namely Ms. ZHUANG Hao, Mr. ZHANG Heping, Mr. ZHUANG Shu and Mr. LU Tashan, abstained from voting, and the non-related Directors attending the meeting unanimously agreed to the resolution. The transaction amount was RMB156 million. Details of the transaction are set out below:

II. BASIC INFORMATION OF RELATED PARTY**(I) AJT Printing and Packing FZ-LLC**

Company name:	AJT Printing and Packing FZ-LLC
General manager:	LU Tashan
Registered capital:	AED1 million
Date of establishment:	May 6, 2025
Main business:	Paper packaging products
Domicile:	PLC5, Al Hamra Industrial Free Zone, RAK, United Arab Emirates
Major shareholder:	VENUS TRADING FZCO, holding a 55% equity interest

Key financial data for the latest year and period:

Unit: RMB

Item	As at March 31, 2026/ January to March 2026 (Unaudited)	As at December 31, 2025/ January to December 2025 (Unaudited)
Total assets	494 million	408 million
Net assets	386 million	331 million
Operating revenue	38 million	—
Net profit	1,906,266.16	7,802.98

AJT Printing and Packing FZ-LLC is not an untrustworthy judgment defaulter, and maintains normal business operations with sound financial condition and credit standing.

(II) Related Party Relationship with the Company

Hong Kong Vermilion Bird International Limited, a controlled subsidiary of the Company within the scope of the consolidated statements, jointly invested with VENUS TRADING FZCO in the establishment of AJT Holding International Limited in February 2025, with Hong Kong Vermilion Bird International Limited holding a 45% equity interest.

On May 6, 2025, AJT Holding International Limited invested in the establishment of AJT Printing and Packing FZ-LLC (holding a 100% equity interest). AJT PP is an equity investee of the Company.

Given that Mr. LU Tashan, a Director, vice chairman, deputy general manager, and secretary to the Board, is the general manager of AJT PP, AJT PP is a related party of the Company in accordance with the relevant provisions of the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange and the Self-Regulatory Guidelines No. 7 for Listed Companies on the Shenzhen Stock Exchange – Transactions and Connected Transactions (Amended in 2025).

III. MAIN CONTENTS OF RELATED PARTY TRANSACTIONS

In order to reduce the initial operating costs of AJT PP, a related party of the Company, and to support its business development, the Company leveraged China's strong manufacturing and supply chain advantages and, in accordance with production and construction plans and actual operational needs of AJT PP, provided agency procurement services for packaging production machinery and equipment, related ancillary products and raw materials for AJT PP during 2025, with the transaction amount amounting to RMB156 million. Details are as follows:

Unit: RMB100 million

Category of related party transactions	Related parties	Content of related party transactions	Period of occurrence	Pricing principle of related party transactions	Amount for supplemental confirmation
Sale of machinery, equipment and raw materials to related party	AJT Printing and Packing FZ-LLC	Packaging production machinery and equipment, related ancillary products and raw materials	Year 2025	Fair market price	1.56

IV. PRICING POLICY AND PRICING BASIS OF RELATED PARTY TRANSACTIONS

The current supplemental confirmation of related party transactions is in line with the actual operational needs of AJT PP. The transaction pricing follows market-oriented principles, and the transaction prices are fair and reasonable. The related party transactions are not leveraged to prejudice the interests of the Company and its Shareholders, nor do such related party transactions involve the transfer of interests to related parties. The related party transactions will not affect the independence of the Company's operations.

V. OTHER ARRANGEMENTS INVOLVING RELATED PARTY TRANSACTIONS

There are no other arrangements for the current supplemental confirmation of related party transactions.

VI. PURPOSE OF TRANSACTIONS AND IMPACT ON THE COMPANY

The current supplementally confirmed related party transactions occurring between the Company and AJT PP, a related party of the Company, was conducted as the Company leveraged China's strong manufacturing and supply chain advantages to provide agency procurement services for packaging production machinery and equipment, related ancillary products, and raw materials, in line with AJT PP's production and construction plans and actual operational needs. These transactions help reduce AJT PP's initial operating costs and support its business development, and are supported by genuine, reasonable commercial rationale and necessity.

The aforesaid related party transactions were conducted according to the actual operational needs of AJT PP. The transaction pricing follows market-oriented principles, and the transaction prices are fair and reasonable. The related transactions are not leveraged to prejudice the interests of the Company and its Shareholders, nor do such related party transactions involve the transfer of interests to related parties. The related party transactions will not affect the independence of the Company's operations.

The aforesaid related party transactions do not constitute connected transactions as defined under Chapter 14A of the Listing Rules.

VII. TOTAL AMOUNT OF VARIOUS TYPES OF RELATED PARTY TRANSACTIONS WITH THE RELATED PARTY

Save for the aforesaid supplementally confirmed related party transactions, from January 1, 2026 to May 31, 2026, the total amount of various types of related party transactions between the Company and AJT PP, a related party of the Company, was RMB78,921,300.

APPENDIX II ADJUSTMENTS TO THE ESTIMATED ORDINARY RELATED PARTY TRANSACTIONS IN 2026

At the 3rd meeting of the sixth session of the Board and the 2025 annual general meeting of the Company held on March 31, 2026 and April 29, 2026, respectively, the Company considered and approved the resolution on the estimated ordinary related party transactions in 2026, estimating that the total amount of ordinary related party transactions of the Company and its controlled subsidiaries within the scope of the consolidated statements with the related party AJT PP for the year 2026 would not exceed RMB580 million. For details, please refer to the circular of the Company for the 2025 annual general meeting dated March 31, 2026 and the poll results announcement of the 2025 annual general meeting dated April 29, 2026.

Taking into account the operating requirements of the related party and the implementation of various ordinary related party transactions with the related party, the Company held the sixth meeting of the sixth session of the Board on June 22, 2026, at which the adjustments to the original estimated ordinary related party transactions was considered and approved. The adjusted amount of ordinary related party transactions will not exceed RMB1,500 million for the transaction period from January 1, 2026 to December 31, 2026. Related Directors, namely Ms. ZHUANG Hao, Mr. ZHANG Heping, Mr. ZHUANG Shu and Mr. LU Tashan, abstained from voting, and the non-related Directors attending the meeting unanimously agreed to the resolution. Details of transactions are set forth below:

I. ADJUSTED CATEGORIES AND AMOUNTS OF ESTIMATED ORDINARY RELATED PARTY TRANSACTIONS

Unit: RMB0'000

Category of related party transactions	Related parties	Content of related party transactions	Pricing principle of related party transactions	Original estimated amount	Adjusted estimated amount	Amount incurred in the previous year
Sale of machinery, equipment and raw materials to related party	AJT Printing and Packing FZ-LLC	Machinery, equipment, base paper, ink, etc.	Fair market price	8,000	30,000	15,577
Sale of products to related party		Paper packaging products		50,000	50,000	0
Provision of labor services to related party	GiiMall (Wuhan) Digital Technology Co., Ltd. and its subsidiaries	Provision of supply chain management services such as warehousing and logistics		0	50,000	-
	Giiktop (Shenzhen) Digital Technology Co., Limited and its subsidiaries			0	20,000	-
Total				58,000	150,000	15,577

- Note:*
- For the year 2025, GiiMall (Wuhan) Digital Technology Co., Ltd. and Giiktop (Shenzhen) Digital Technology Co., Limited were subsidiaries within the scope of the consolidated statements of the Company, and the transactions between them and the Company have been eliminated at the consolidated statement level;
 - Within the scope of the aforesaid estimated ordinary related party transactions for the year 2026, the transaction limit may be adjusted and allocated among various types of transactions of the related parties based on actual operating needs, and the specific transaction amount shall be subject to the actual amounts incurred.

APPENDIX II ADJUSTMENTS TO THE ESTIMATED ORDINARY RELATED PARTY TRANSACTIONS IN 2026

II. INTRODUCTION TO THE RELATED PARTIES AND THE RELATED PARTY TRANSACTIONS

(I) AJT Printing and Packing FZ-LLC

1. *Basic Information*

Company name:	AJT Printing and Packing FZ-LLC
General manager:	LU Tashan
Registered capital:	AED1 million
Date of establishment:	May 6, 2025
Main business:	Paper packaging products
Domicile:	PLC5, Al Hamra Industrial Free Zone, RAK, United Arab Emirates
Financial data for the latest period (unaudited):	As at March 31, 2026, the total assets of AJT Printing and Packing FZ-LLC were RMB494 million, and the net assets were RMB386 million. For the period from January to March 2026, it realized operating revenue of RMB38 million and net profit of RMB1,906,266.16.

2. *Related Party Relationship with the Company*

Hong Kong Vermilion Bird International Limited, a controlled subsidiary of the Company within the scope of the consolidated statements, jointly invested with VENUS TRADING FZCO in the establishment of AJT Holding International Limited in February 2025, with Hong Kong Vermilion Bird International Limited holding a 45% equity interest.

On May 6, 2025, AJT Holding International Limited invested in the establishment of AJT Printing and Packing FZ-LLC (holding a 100% equity interest). AJT Printing and Packing FZ-LLC is an equity investee of the Company.

Given that Mr. LU Tashan, a Director, vice chairman, deputy general manager, and secretary to the Board, is the General Manager of AJT Printing and Packing FZ-LLC, AJT Printing and Packing FZ-LLC is a related party of the Company in accordance with the relevant provisions of the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange and the Self-Regulatory Guidelines No. 7 for Listed Companies on the Shenzhen Stock Exchange – Transactions and Connected Transactions (Amended in 2025).

APPENDIX II ADJUSTMENTS TO THE ESTIMATED ORDINARY RELATED PARTY TRANSACTIONS IN 2026

3. *Analysis of Performance Capability*

AJT Printing and Packing FZ-LLC is not an untrustworthy judgment defaulter, with normal business operations, good financial position and creditworthiness. The current related party transactions involve the sale of machinery, equipment, raw materials and paper packaging products by the Company to it. The Company will deliver goods and settle payments in accordance with the contract terms, and the transaction risks are controllable.

(II) **GiiMall (Wuhan) Digital Technology Co., Ltd.**

1. *Basic Information*

Company name:	GiiMall (Wuhan) Digital Technology Co., Ltd.
Legal representative:	GUO Weiwei
Registered capital:	RMB5 million
Date of establishment:	March 14, 2024
Scope of business:	general items: software development; information technology consulting services; information consulting services (excluding licensed information consulting services); import and export of technologies; import and export of goods; big data services; technical services, technical development, technical consulting, technical exchange, technology transfer, and technology promotion; internet security services; information system integration services; computer system services; information system operation and maintenance services; data processing services; data processing and storage support services; digital content production services (excluding publishing and distribution); supply chain management services; network and information security software development; network technical services; IoT technology research and development; IoT technical services; marketing planning; corporate management consulting; advertising design and agency; advertising production; and advertisement publication. (Except for licensed businesses, business activities not prohibited or restricted by laws and regulations may be independently conducted in accordance with applicable laws)
Registered address:	3/F, High-level Talent Training and Educational Facility, Wuhan Branch of the Chinese Academy of Sciences, Bayi Road, Wuchang District, Wuhan City, Hubei Province – Yongyang Crowd Innovation Space z321-75

APPENDIX II ADJUSTMENTS TO THE ESTIMATED ORDINARY RELATED PARTY TRANSACTIONS IN 2026

Financial data for the latest period: As at March 31, 2026, the total assets of GiiMall (Wuhan) Digital Technology Co., Ltd. were RMB96,034,359.94, and the net assets were RMB58,046,604.39. For the period from January to March 2026, it realized operating revenue of RMB131,788,913.78 and net profit of RMB9,399,090.90.

2. *Related Party Relationship with the Company*

GUO Weiwei, a shareholder of GiiMall Wuhan, and Xiamen GiiMall Cloud Digital Technology Co., Ltd. (廈門吉喙雲數字科技有限公司) (hereinafter referred to as “**GiiMall Xiamen**”), a wholly-owned subsidiary of the Company, recently entered into the Agreement on Termination of Acting-in-Concert Relationship, pursuant to which both parties agreed to terminate their acting-in-concert relationship with effect from July 1, 2026. GUO Weiwei shall no longer be required to act in concert with GiiMall Xiamen in connection with matters such as the operation and management decisions of GiiMall Wuhan or the exercise of voting rights at its general meetings/meetings of the board of directors. As such, the Company will cease to have control over GiiMall Wuhan, and GiiMall Wuhan will be deconsolidated from the Company’s consolidated financial statements with effect from July 1, 2026. In accordance with the principle of prudence, GiiMall Wuhan will be treated as a related party of the Company for a period of 12 months following its deconsolidation from the Company’s consolidated financial statements.

3. *Analysis of Performance Capability*

GiiMall Wuhan and its subsidiaries operate in compliance with the law, maintain good credit standing and financial condition, and possess good performance capability. They are not untrustworthy judgment defaulters.

(III) Giiktop (Shenzhen) Digital Technology Co., Limited

1. *Basic Information*

Company name: Giiktop (Shenzhen) Digital Technology Co., Limited

Legal representative: DOU Jian

Registered capital: RMB10 million

Date of establishment: December 14, 2022

APPENDIX II ADJUSTMENTS TO THE ESTIMATED ORDINARY RELATED PARTY TRANSACTIONS IN 2026

Scope of business:	general items: data processing services; data processing and storage support services; software development; big data services; internet data services; brand management; investment activities with self-owned funds; information consulting services (excluding licensed information consulting services); domestic trade agency; and advertising design and agency. (Except for business activities subject to approval according to law, business activities may be carried out independently based on business licenses). Licensed projects: import and export of goods; and import and export of technologies. (Business activities subject to approval according to law may be carried out only after approval by relevant departments; specific scope of business is subject to approval documents or licenses of relevant departments).
Registered address:	Unit 2306, Tower A, Gemdale Viseen Center, No. 16 Gaoxin South 10th Road, High-tech Zone, Yuehai Subdistrict, Nanshan District, Shenzhen
Financial data for the latest period:	As at March 31, 2026, the total assets of Giiktop (Shenzhen) Digital Technology Co., Limited were RMB10,707,004.30, and the net assets were RMB5,262,927.58. For the period from January to March 2026, it realized operating revenue of RMB8,549,893.65 and net profit of RMB-389,800.88.

2. *Related Party Relationship with the Company*

At the 2nd meeting of the sixth session of the Board convened on January 9, 2026, the Company considered and approved the resolution on the transfer of part of the equity of a controlled subsidiary and related party transaction, pursuant to which the Company agreed to transfer part of its equity interest in its controlled subsidiary Giiktop Shenzhen in accordance with its strategic development plan. Upon completion of the equity transfer, the Company's shareholding in Giiktop Shenzhen decreased from 85% to 22%, and the Company ceased to have control over it. With effect from January 1, 2026, Giiktop Shenzhen was deconsolidated from the Company's consolidated financial statements. In accordance with the principle of prudence, Giiktop Shenzhen will be treated as a related party of the Company for a period of 12 months following the completion of the aforesaid equity transfer.

3. *Analysis of Performance Capability*

Giiktop Shenzhen and its subsidiaries operate in compliance with the law, maintain good credit standing and financial condition, and possess good performance capability. They are not untrustworthy judgment defaulters.

APPENDIX II ADJUSTMENTS TO THE ESTIMATED ORDINARY RELATED PARTY TRANSACTIONS IN 2026

III. MAIN CONTENTS OF RELATED PARTY TRANSACTIONS

(I) Main Contents of Related Party Transactions

The ordinary related party transactions between the Company and the aforesaid related parties will take place under the fair and reasonable pricing principles and based on market prices, and the transaction prices will be adjusted timely according to market price changes. The transaction pricing is fair and reasonable, and such related party transactions are not leveraged to prejudice the interests of the Company and its Shareholders, nor do such related party transactions involve the transfer of interests to related parties.

(II) Signing of Related Party Transaction Agreements

The aforesaid related party transactions will be conducted according to the actual business development and production and operation needs of the related parties. The Company will sign specific agreements with them at fair market prices within the estimated limit of related party transactions.

IV. PURPOSE OF RELATED PARTY TRANSACTIONS AND IMPACT ON THE COMPANY

The Company's current adjustment to the estimated ordinary related party transactions in 2026 is made in combination with the operational needs of the related parties and the implementation of various types of ordinary related party transactions with the related party. Through the integration of advantageous resources, both parties can effectively achieve mutual benefits and win-win results, which is in the long-term interests of the Company and its shareholders as a whole.

The aforesaid related party transactions are conducted on the basis of equality and mutual benefit, following fair and reasonable pricing principles. There are no behaviors that prejudice the interests of the Company and its Shareholders by leveraging such related transactions, nor do such related party transactions involve the transfer of interests to related parties. The revenue from the current related party transactions is recognized on a net basis. The current related party transactions will not have any adverse effect on the Company's financial position and results of operations, nor will they affect the Company's independence. The Company's main business operations will not become dependent on such related parties due to such transactions.

The aforesaid related party transactions do not constitute connected transactions as defined under Chapter 14A of the Listing Rules.

Details of the proposed amendments to the System for the Administration on Related Party Transactions of Xiamen Jihong Co., Ltd are set out as below.

**XIAMEN JIHONG CO., LTD
SYSTEM FOR THE ADMINISTRATION ON
RELATED PARTY TRANSACTIONS**

(Revised in June 2025⁶)

Chapter 1 General Provisions

Article 1 This system is formulated to regulate the related party transactions of Xiamen Jihong Co., Ltd (hereinafter referred to as the “**Company**”), to ensure the legality, fairness, and reasonableness of related party transactions conducted between the Company and its related parties; and to facilitate the smooth conduct of the Company’s various businesses through necessary related party transactions while safeguarding the legitimate rights and interests of the Company and all its shareholders. This system is established in accordance with the Company Law of the People’s Republic of China (hereinafter referred to as the “**Company Law**”), the Shenzhen Stock Exchange Listing Rules (hereinafter referred to as the “**SZSE Listing Rules**”), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (hereinafter referred to as the “**Hong Kong Listing Rules**”), as well as other laws, regulations, normative documents, and the Articles of Association of the Company.

Article 2 When reviewing and approving related party transactions, the Company shall adhere to the following principles:

- (I) Related party transactions shall be avoided or minimized to the extent possible;
- (II) The principles of fairness, impartiality, transparency, and equal exchange shall be observed, and prices or fees shall not deviate from those applied to independent third parties in the market;
- (III) All related party transactions shall be governed by written contracts/agreements, the execution of which must be approved and authorised by the competent authority of the Company;
- (IV) The principle of abstention from voting by related directors and related shareholders must be observed;
- (V) For material related party transactions, the Company shall engage an independent financial advisor or a professional valuation agency to issue a special opinion and report, which shall serve as a basis for decision-making;
- (VI) According to the Articles of Association and relevant systems, any related party transaction that requires an opinion from the special meeting of the independent directors of the Company shall be discussed at such special meeting of the independent directors of the Company and may only be submitted to the Board for consideration upon approval by a majority of all independent directors.

Article 3 In handling related party transactions with related parties, the Company shall comply with applicable national laws, regulations, rules, and the relevant provisions of its Articles of Association.

Article 4 In handling related party transactions with related parties, the Company shall strictly follow this system and shall not harm the legitimate rights and interests of all shareholders, especially minority shareholders.

Article 5 Related party transactions conducted by the Company's controlling subsidiaries shall be deemed acts of the Company and shall be subject to this system.

Chapter 2 Related Parties and Related Party Transactions

Article 6 Related parties include related legal persons and related natural persons as defined under the SZSE Listing Rules, as well as connected persons as defined under Chapter 14A of the Hong Kong Listing Rules.

Article 7 According to the SZSE Listing Rules, a legal person or other organisation shall be deemed a related legal person (or other organisation) of the Company under any of the following circumstances:

(I) A legal person (or other organisation) that directly or indirectly controls the Company;

(II) A legal person (or other organisation), other than the Company and its controlling subsidiaries, that is directly or indirectly controlled by the entity mentioned in the preceding item;

(III) A legal person (or other organisation) that holds 5% or more of the Company's shares, as well as its parties acting in concert;

(IV) A legal person (or other organisation), other than the Company and its controlling subsidiaries, that is directly or indirectly controlled by, or where a related natural person of the Company serves as a director (excluding those who serve as independent directors of both parties) or senior management member;

(V) Any other legal person or organisation that has a special relationship with the Company, as identified by the China Securities Regulatory Commission ("CSRC"), the Shenzhen Stock Exchange ("SZSE"), or the Company based on the principle of substance over form, and that may cause or have caused the Company to give preferential treatment to its interests.

Article 8 According to the SZSE Listing Rules, a natural person shall be deemed a related natural person of the Company under any of the following circumstances:

(I) A natural person who directly or indirectly holds 5% or more of the Company's shares;

(II) A director or senior management member of the Company;

(III) A director, supervisor, or senior management member of a legal person (or other organisation) that directly or indirectly controls the Company;

(IV) Close family members of the individuals specified in Items (I) and (II) of this Article, including spouses, parents, children aged over 18 and their spouses, siblings and their spouses, parents-in-law, the siblings of the spouse, and the parents of the children's spouses;

(V) Any other natural person that has a special relationship with the Company and may cause or have caused the Company to give preferential treatment to his or her interests, as determined by the CSRC, the SZSE, or the Company based on the principle of "substance over form".

Article 9 According to the SZSE Listing Rules, a legal person (or other organisation) or natural person shall be deemed a related party of the Company under any of the following circumstances:

(I) As a result of entering into an agreement or arrangement with the Company or any of its related parties, such person will, upon the agreement or arrangement taking effect or within the next twelve months, fall under any of the circumstances set out in Article 7 or Article 8;

(II) Such person has, within the past twelve months, fallen under any of the circumstances set out in Article 7 or Article 8.

Article 10 According to the Hong Kong Listing Rules, and except as otherwise provided therein, the Company's connected persons generally include the following parties:

(I) Any director, supervisor, chief executive, or substantial shareholder of the Company or any of its subsidiaries (i.e., a person entitled to exercise, or control the exercise of, 10% or more of the voting power at the shareholders' general meeting of the Company);

(II) Any person who has been a director of the Company or any of its subsidiaries within the past 12 months (collectively referred to with the persons in Item (I) as "**core connected persons**");

(III) Associates of any core connected person, including:

1. Where the core connected person is an individual:

(1) His or her spouse; or any of his/her (or his/her spouse's) children or stepchildren (biological or adopted) under the age of 18 (each referred to as a "**close family member**");

(2) Any trustee (the "**Trustee**") acting in that capacity of a trust of which he or any of his close family members is a beneficiary (or, in the case of a discretionary trust, is (to the best of his knowledge) a discretionary object), provided that such trust is not an employee share scheme or occupational pension scheme established for a wide scope of participants and in which the connected person's aggregate interests are less than 30%; or

(3) A 30%-controlled company, directly or indirectly held (individually or jointly) by him, his close family members and/or the Trustee, or any subsidiary of such a company; or

(4) Any person cohabiting with him as if they were spouses, or any of his children, stepchildren, parents, stepparents, brothers, stepbrothers, sisters, or stepsisters (each referred to as "**family members**"); or

(5) Any company directly or indirectly held (individually or jointly) by any family member(s), or over which the family member(s), together with the individual, his/her close family members and/or the Trustee, have majority control; or any subsidiary of such a company; or

(6) If the individual, his/her close family members and/or the Trustee together directly or indirectly hold 30% or more (or such other percentage as prescribed under PRC law that triggers a mandatory general offer or confers legal or managerial control over an enterprise) of the paid-up capital, assets, or entitlement to profits or other returns of a co-operative or contractual joint venture (regardless of whether it is a separate legal entity), then any joint venture partner of that joint venture.

2. Where the core connected person is a company:

(1) Its subsidiaries or holding companies, or fellow subsidiaries of its holding company;

(2) Any trustee (the “**Trustee**”) acting in that capacity of a trust of which the company is a beneficiary (or, in the case of a discretionary trust, is (to the best of its knowledge) a discretionary object);

(3) Any 30%-controlled company directly or indirectly held (individually or jointly) by the company, any company referred to in subparagraph (1) above, and/or the Trustee, or any subsidiary of such a 30%-controlled company;

(4) If the company, any of its subsidiaries, holding companies or fellow subsidiaries of its holding company, and/or the Trustee together directly or indirectly hold 30% or more (or such other percentage as prescribed under PRC law that triggers a mandatory general offer or confers legal or managerial control over an enterprise) of the paid-up capital, assets, or contractual entitlements to profits or other returns of a co-operative or contractual joint venture (regardless of whether it is a separate legal entity), then any joint venture partner of that joint venture.

(IV) Connected subsidiaries, including:

1. A non-wholly owned subsidiary of the Company where any connected person(s) at the Company level can exercise, individually or jointly, 10% or more of the voting power at the subsidiary’s shareholders’ general meeting; this 10% threshold excludes any indirect interest in the subsidiary held through the Company; or

2. Any subsidiary of a non-wholly owned subsidiary as described in paragraph 1 above.

(V) Under the Hong Kong Listing Rules, an associate of a connected person of a company also includes any joint venture partner in a co-operative or contractual joint venture (regardless of whether it is a separate legal entity), if the following conditions are met:

1. The individual, his/her close family members and/or the Trustee; or

2. The company, any of its subsidiaries, holding companies or fellow subsidiaries of its holding company, and/or the Trustee,

together directly or indirectly hold 30% or more (or such other percentage as prescribed under PRC law that triggers a mandatory general offer or confers legal or managerial control over an enterprise) of the paid-up capital, assets, or contractual entitlement to profits or other returns of the joint venture.

(VI) Any person regarded as a connected person by The Stock Exchange of Hong Kong Limited (hereinafter referred to as the “**Hong Kong Stock Exchange**”).

Article 11 Core connected persons do not include the directors, chief executives, substantial shareholders, or supervisors of non-major subsidiaries of the Company. For this purpose:

(I) “Non-major subsidiary” refers to a subsidiary that, relative to the Company and its subsidiaries, satisfies all of the following criteria:

1. For each of the last three financial years (or, if fewer than three, since the date of incorporation or establishment of the subsidiary), all applicable percentage ratios are less than 10%; or

2. For the most recent financial year, all applicable percentage ratios are less than 5%.

(II) Where the relevant person is connected with two or more subsidiaries of the Company, Hong Kong Stock Exchange will aggregate the total assets, profits, and revenue of those subsidiaries to determine whether they collectively constitute a “non-major subsidiary” of the Company; and

(III) In calculating the relevant percentage ratios, 100% of each such subsidiary’s total assets, profits, and revenue will be used as the basis. If the resulting percentage ratios produce anomalous results, Hong Kong Stock Exchange may disregard the calculation and instead consider alternative tests provided by the Company.

Article 12 Directors, senior management members, shareholders holding 5% or more of the Company’s shares and their persons acting in concert, as well as the actual controller, shall promptly notify the Company of any related parties with whom they have an association.

Article 13 Pursuant to the SZSE Listing Rules, a related party transaction refers to any transaction involving the transfer of resources or obligations between the Company or its controlling subsidiaries and a related party of the Company, including:

(I) Purchase or sale of assets;

(II) External investment (including entrusted wealth management and investment in subsidiaries);

(III) Provision of financial assistance (including entrusted loans, etc.);

(IV) Provision of guarantees (including guarantees for controlling subsidiaries, etc.);

(V) Leasing or letting of property;

(VI) Entrusted or entrusted management of assets and businesses;

(VII) Donation or receipt of assets;

(VIII) Restructuring of creditor’s rights or debts;

(IX) Transfer or acquisition of research and development projects;

(X) Execution of licence agreements;

(XI) Waiver of rights (including waiver of preemptive rights, rights of priority capital contribution, etc.);

(XII) Purchase of raw materials, fuel, or power;

- (XIII) Sale of products or goods;
- (XIV) Provision or receipt of services;
- (XV) Commissioned or entrusted sales;
- (XVI) Deposit and loan business;
- (XVII) Joint investment by connected parties;
- (XVIII) Other matters that may result in the transfer of resources or obligations by agreement.

Article 14 In accordance with the provisions of the Hong Kong Listing Rules, connected transactions refer to transactions between the Company or any of its subsidiaries and connected persons, as well as specified types of transactions with third parties where the connected person may, by virtue of their interest in the entity involved in the transaction, obtain a benefit. These transactions may be one-off or continuous in nature.

The transactions mentioned above include both capital transactions and revenue transactions, regardless of whether they are conducted in the ordinary and usual course of business of the Company or its subsidiaries. They include the following categories of transactions:

- (I) The Company or any of its subsidiaries acquires or disposes of assets, including deemed disposals;
- (II) The Company or any of its subsidiaries grants, accepts, exercises, transfers, or terminates an option to acquire or dispose of assets, or to subscribe for securities (provided that the termination of an option under the original terms of the agreement, where the Company and its subsidiaries have no discretion over the termination, shall not constitute a transaction); or the Company or any of its subsidiaries decides not to exercise an option to acquire or dispose of assets, or to subscribe for securities;
- (III) Entering into or terminating finance leases, operating leases, or subleases;
- (IV) Providing compensation guarantees, or providing or accepting financial assistance. Financial assistance includes granting credit, lending money, or providing compensation guarantees, guarantees, or pledges for loans;
- (V) Entering into agreements or arrangements to establish any form of joint venture (such as a partnership or incorporated entity), or any other form of joint venture arrangement;
- (VI) Issuing new securities of the Company or any of its subsidiaries, including underwriting or sub-underwriting such securities;
- (VII) Providing, receiving, or sharing services; or
- (VIII) Purchasing or supplying raw materials, semi-finished products, and/or finished goods.

Chapter 3 Internal Controls and Decision-Making Procedures for Related Party Transactions**Article 15** Decision-Making Authority for Related Party Transactions

(I) General Meeting of Shareholders

Where the total transaction amount of the proposed related party transactions between the Company and a related party (including the aggregate amount of related party transactions involving the same subject matter or the same related party within a consecutive twelve-month period) exceeds RMB 30 million and accounts for more than 5% of the absolute value of the Company's most recently audited net assets, such related party transactions must be submitted to the shareholders' general meeting for approval before implementation.

(II) The Board

Where the Company enters into a transaction with a related party and any of the following thresholds is met, the transaction shall be submitted to the Board for deliberation after obtaining the consent of more than half of all independent directors and shall be disclosed in a timely manner:

1. A transaction with a related natural person where the transaction amount exceeds RMB300,000;
2. A transaction with a related legal person (or other organisation) where the transaction amount exceeds RMB3 million and accounts for more than 0.5% of the absolute value of the Company's most recently audited net assets.

However, if such transaction is subject to approval by the shareholders' general meeting of shareholders pursuant to the Hong Kong Listing Rules, it must be approved by the shareholders' general meeting before implementation.

(III) Where the amount of the related party transaction does not meet the thresholds set forth in the preceding paragraph, the transaction shall not be submitted to the Board or the shareholders' general meeting for consideration, and shall be approved and implemented by the Chairman of the Board, unless otherwise required by the listing rules of the stock exchange in the place where the Company's shares are listed.

(IV) Where the Company provides a guarantee for a related party, such guarantee shall be approved by more than half of all non-related directors and by at least two-thirds of the non-related directors present at the board meeting, and a resolution shall be adopted accordingly, which shall also be submitted to the shareholders' general meeting for approval.

Article 16 For related party transactions submitted by the Company to the shareholders' general meeting, an intermediary institution qualified to conduct securities and futures-related business to evaluate or audit the target of the transaction shall be engaged. The audit opinion issued by the accounting firm shall be an unqualified opinion, and the audit reference date shall be no more than six months prior to the date of the shareholders' general meeting at which the relevant transaction is to be considered. The valuation reference date shall be no more than one year prior to the date of the shareholders' general meeting at which the relevant transaction is to be considered.

The Company may be exempted from audit or valuation when engaging in the following transactions with related parties:

(I) Related party transactions related to the Company's ordinary course of business as set forth in Article 13 of this system;

(II) Transactions where the Company and all related parties make capital contributions in cash, and the equity interests in the invested entity are determined in proportion to their respective capital contributions;

(III) Other circumstances as prescribed by the SZSE.

Article 17 For connected transactions as defined by the Hong Kong Stock Exchange, the Company shall, in accordance with the classification of connected transactions set out in the Hong Kong Listing Rules – namely, fully exempt, partially exempt, or non-exempt connected transactions – comply with the relevant requirements under the Hong Kong Listing Rules regarding filing, disclosure, and independent shareholders' approval procedures (if applicable).

Article 18 The Company shall not, directly or through its subsidiaries, provide loans to any directors or senior management members.

Article 19 When the shareholders' general meeting deliberates on a related party transaction, the related shareholders shall abstain from voting and shall not act as proxies for other shareholders to exercise voting rights. The voting rights attached to their shares shall not be counted in the total number of valid votes.

The term "related shareholders" as mentioned in the preceding paragraph includes shareholders who meet any of the following circumstances:

(I) the counterparty to the transaction;

(II) any party that directly or indirectly controls the counterparty to the transaction;

(III) any party that is directly or indirectly controlled by the counterparty to the transaction;

(IV) any party that is under common control with the counterparty to the transaction by the same legal person (or other organisation) or natural person, whether directly or indirectly;

(V) any individual who serves at the counterparty to the transaction, or serves at a legal entity (or other organisation) that directly or indirectly controls the counterparty, or serves at a legal entity (or other organisation) that is directly or indirectly controlled by the counterparty;

(VI) close family members of the counterparty to the transaction or of the persons who directly or indirectly control the counterparty (for the specific scope, refer to item (IV) of Article 8);

(VII) any party whose voting rights are restricted or influenced due to an unfulfilled share transfer agreement or other agreements with the counterparty to the transaction or its affiliates;

(VIII) any shareholder deemed by the China Securities Regulatory Commission (CSRC), the Shenzhen Stock Exchange, or the Hong Kong Stock Exchange to possibly lead to the Company's interests being inclined toward them.

Article 20 When the Board of the Company deliberates on related party transaction matters, any connected directors shall abstain from voting and shall not exercise voting rights on behalf of other directors. Their voting rights shall not be counted in the total number of votes. The Board meeting may be convened if more than half of the non-connected directors are in attendance. Any resolution regarding the transaction must be approved by more than half of the non-connected directors. If fewer than three non-connected directors attend the meeting, the Company shall submit the transaction to the shareholders' general meeting for deliberation.

Article 21 For the purposes of this system, "connected directors" refers to any directors who fall under the following categories or circumstances:

(I) The counterparty to the transaction;

(II) A person who holds a position at the counterparty to the transaction, or at a legal entity (or other organisation) that directly or indirectly controls the counterparty, or that is directly or indirectly controlled by the counterparty;

(III) A person who directly or indirectly has control over the counterparty to the transaction;

(IV) A close family member of the counterparty or of the person who directly or indirectly controls the counterparty (for the specific scope, refer to Article 8, Item (IV));

(V) A close family member of the directors, supervisors, or senior management members of the counterparty or its direct or indirect controlling person (for the specific scope, refer to Article 8, Item (IV));

(VI) A person whose independent business judgment may be affected for other reasons, as determined by the CSRC, the SZSE, the Hong Kong Stock Exchange, or the Company.

Article 22 The Company shall not provide financial assistance to related parties, except in cases where financial assistance is provided to affiliated investee companies (excluding entities controlled by the controlling shareholder or actual controller of the Company), and the other shareholders of such investee companies provide financial assistance on the same terms and conditions in proportion to their capital contributions.

Where the Company provides financial assistance to the affiliated investee companies specified in the preceding paragraph, such assistance shall, in addition to being approved by more than half of all non-related directors, also be approved by at least two-thirds of the non-related directors attending the board meeting and shall be submitted to the shareholders' general meeting for approval.

For the purposes of this Article, "affiliated investee companies" refer to companies in which the Company holds equity and which fall under the definition of affiliated legal persons (or other organisations) of the Company as provided in Article 7 of this system.

Article 23 Where the Company provides guarantees for related parties, such guarantees shall, in addition to being approved by more than half of all non-related directors, also be approved by at least two-thirds of the non-related directors attending the board meeting, and a resolution shall be passed and submitted to the shareholders' general meeting for approval. Where the Company provides guarantees for the controlling shareholder, actual controller, or their related parties, such controlling shareholder, actual controller, or related parties shall provide counter-guarantees.

Where, as a result of a transaction, the guaranteed party becomes a related party of the Company, the Company shall, at the time of implementing such transaction or related-party transaction, perform the corresponding review procedures and information disclosure obligations for any existing related guarantees.

If the board of directors or the shareholders' general meeting does not approve the related guarantees specified in the preceding paragraph, the parties to the transaction shall adopt effective measures such as early termination of the guarantees.

Article 24 Where the Company conducts entrusted wealth management with related parties, and due to reasons such as transaction frequency and timing requirements it is difficult to perform review procedures and disclosure obligations for each individual investment transaction, the Company may reasonably estimate the investment scope, investment amount, and term. The investment amount shall be used as the basis for calculation and the provisions of Articles 15 and 16 of this system shall apply. The term for the use of such amount shall not exceed twelve months, and the transaction amount at any point during the term (including the reinvested amount from the income generated by the aforementioned investment) shall not exceed the investment amount.

Where the Company engages in deposit, loan, or other financial services with related audited financial institutions, the interest on the deposit or loan shall be used as the basis for calculation, and the provisions of Articles 15 and 16 of this system shall apply.

Where the Company enters into a related party transaction due to a waiver of rights resulting in overdue related parties, the provisions of Articles 15 and 16 of this system shall apply based on the standards set out in the first paragraph of this Article.

Where the Company and a related party make a joint investment, the Company's investment amount shall be used as the transaction amount, and the provisions of Articles 15 and 16 of this system shall apply.

Where a related party of the Company unilaterally acquires equity or investment interests held by other shareholders in an entity in which the Company holds interests, and such acquisition involves a waiver of rights, the provisions of Articles 15 and 16 of this system shall apply based on the standards set out in the first paragraph of this Article. Where the acquisition does not involve a waiver of rights but may significantly affect the Company's financial condition or operating results, or change the related party relationship between the Company and the entity, the Company shall make timely disclosure.

Article 25 If a related party transaction conducted by the Company involves matters such as “provision of financial assistance,” “provision of guarantees,” or “entrusted wealth management” as set forth in Article 13 of this system, the transaction amount shall be used as the basis for calculation. Such transactions shall be aggregated by type within any consecutive twelve-month period. If the aggregated amount reaches the thresholds stipulated in Article 15 of this system, the requirements of Article 15 shall apply. Transactions that have already fulfilled the relevant obligations in accordance with Article 15 shall not be included again in the cumulative calculation.

Article 26 Pursuant to the SZSE Listing Rules, the following related party transactions that occur within any consecutive twelve-month period shall be subject to the cumulative calculation principle and shall comply with the requirements under Article 15. Transactions for which relevant obligations have already been fulfilled in accordance with Article 15 shall not be included again in the cumulative calculation:

- (I) Transactions conducted with the same related party;
- (II) Transactions related to the same subject matter conducted with different related parties.

The aforementioned “same related party” includes other related parties that are under the control of the same entity or have equity control relationships with such related party.

Article 27 According to the Hong Kong Listing Rules, where a series of connected transactions are all conducted or completed within the same twelve-month period, or where the transactions are interrelated, such transactions shall be aggregated and treated as a single transaction. The Company must comply with the connected transaction requirements applicable to the aggregated transaction category. If the connected transactions constitute a series of asset acquisitions, and the aggregation of such acquisitions would constitute a reverse takeover, the aggregation period shall be twenty-four months. When determining whether connected transactions should be aggregated, the following factors shall be considered:

- (I) Whether the transactions are conducted between the Company and the same party, or with parties who are connected with each other;
- (II) Whether the transactions involve the acquisition or disposal of components of a particular asset, or securities or interests in a company (or a group of companies);
- (III) Whether the transactions, in aggregate, would result in the Company engaging substantially in a new line of business.

Chapter 4 Ordinary Related Party Transaction

Article 28 Where the Company conducts related party transactions with related parties that fall under items (XII) to (XVI) of Article 13 and are related to its ordinary course of business, such transactions shall be disclosed and submitted to the corresponding approval procedures in accordance with the following provisions:

(I) For the first occurrence of such ordinary related party transaction, the Company shall, depending on the transaction amount involved under the agreement, submit the matter to the Board or the shareholders' general meeting for approval in accordance with the provisions of Article 15. If the agreement does not specify a concrete transaction amount, it shall be submitted to the shareholders' general meeting for approval.

(II) Where, during actual execution, the principal terms of the agreement undergo material changes or the agreement expires and needs to be renewed, the review procedures shall be carried out and timely disclosure shall be made based on the transaction amount involved in the newly revised or renewed agreement.

(III) For numerous ordinary related party transactions that occur each year and require frequent execution of new agreements, which makes it difficult to submit each agreement to the Board or the shareholders' general meeting for approval in accordance with item (I) of this Article, the Company may reasonably estimate the annual amount of ordinary related party transaction by category, perform the review procedures, and make timely disclosure; where the actual execution exceeds the estimated amount, the review procedures shall be performed, and disclosure shall be made based on the excess amount.

(IV) Where the term of an ordinary related party transaction agreement entered into between the Company and a related party exceeds three years, the review procedures shall be re-performed, and disclosure shall be made every three years.

The Company shall disclose the actual performance of ordinary related party transaction on a categorised basis in its annual report and semi-annual report.

Article 29 The Company shall disclose relevant details of related party transaction based on the type of the related party transaction, including the counterparty, subject matter of the transaction, description of the connected relationship among the parties to the transaction and the basic information of the related parties, the principal terms of the transaction agreement, transaction pricing and its basis, approval documents from relevant authorities (if any), and opinions of intermediaries (if applicable).

Article 30 For non-wholly exempt continuing connected transactions as defined under the Hong Kong Listing Rules by the Hong Kong Stock Exchange, the following requirements shall be observed:

(I) The Company must enter into a written agreement with the connected person for each connected transaction, and the content of such agreement shall reflect standard commercial terms and specify the pricing basis.

(II) The term of the agreement must be fixed and shall generally not exceed three years. Where the term must exceed three years due to the nature of the transaction, a written confirmation opinion must be obtained from the financial adviser.

(III) An annual cap shall be set for the transaction volume for each year during the term of the agreement.

(IV) The procedures for reporting, disclosure, (if applicable) independent shareholders' approval, and annual review must be performed.

Chapter 5 Inspection and Accountability for Related Party Transactions

Article 31 The Company shall update the ledger of related parties within 10 days after the end of each quarter, and conduct a comprehensive assessment of the related party transaction management process within one month after the end of each accounting year to identify control deficiencies and take timely measures for improvement and perfection.

Article 32 The Securities Department of the Company shall, in conjunction with the Finance Department, Audit Department, and other relevant departments, conduct inspections of the related party transaction management of the Company and its subsidiaries from time to time. The main contents of the inspection include:

(I) Whether the Company updates the information of related natural persons and related legal persons in a timely manner, and whether the monthly statistics and annual forecasts of related party transactions are reported in the specified form;

(II) Whether the scope of existing continuing related party transactions is clearly known, including the transaction targets, transaction contents, transaction amounts, etc., and whether the proposed related party transactions are reported in a timely manner;

(III) Whether the transactions are conducted in accordance with the pricing principles, payment conditions, and other terms as stipulated in the related party transaction agreements signed by the Company or its subsidiaries;

(IV) Other circumstances that require compliance with laws, regulations, and the Company's system for the administration on related party transactions.

Article 33 For the disclosed continuing transaction quotas that may exceed the estimated annual upper limit and new related party transactions that may occur, the Securities Department of the Company must promptly notify the independent directors of the Company upon acquiring the knowledge of the relevant matters, convene a special meeting of independent directors in accordance with the regulations, and perform the corresponding review procedures and information disclosure obligations based on the transaction amount.

Article 34 Where the Company is penalised by regulatory authorities due to non-compliant related party transactions or failure to disclose in a timely manner caused by dereliction of duty or violation of the provisions of this system, resulting in serious negative impact or loss to the Company, the Company may, in accordance with relevant regulations and depending on the severity of the circumstances, internally censure the relevant responsible persons, cancel their annual excellence evaluation or performance appraisal, or even dismiss them. In case that the regulatory authorities impose other penalties, disciplinary actions taken by the Company shall not be exempted.

Chapter 6 Supplementary Provisions

Article 345 Where the following transaction arises between the Company and the related party, the Company may be exempted from submitting the same to the shareholders' general meeting for consideration under Article 16 of this Chapter, provided that the listing rules of the place where the Company's shares are listed are observed:

(I) Transactions conducted through public bidding, public auction, or public listing aimed at unspecified targets (excluding restricted methods such as invitation to bid), except where such bidding or auction fails to result in a fair price;

(II) Transactions where the Company unilaterally receives benefits without providing consideration or assuming any obligations, including receiving cash assets as a gift or obtaining debt relief;

(III) Related party transactions with prices stipulated by the state;

(IV) Provision of funds by a related party to the listed company, where the interest rate does not exceed the loan prime rate (LPR), and the Company does not provide any corresponding guarantee.

Article 326 The Company may be exempted from fulfilling the relevant obligations under this system when entering into the following related party transactions with related parties, provided that the listing rules of the place where the Company's shares are listed are observed:

(I) One party subscribes in cash for the issuance of shares, and its derivative instruments, corporate bonds or enterprise bonds by the other party to unspecified targets, except where the pre-determined issuance targets include related parties;

(II) One party acts as a member of an underwriting syndicate for the issuance of shares, and its derivative instruments, corporate bonds or enterprise bonds by the other party to unspecified targets;

(III) One party receives dividends, bonuses, or remuneration in accordance with resolutions adopted by the shareholders' meeting of the other party;

(IV) The Company provides products and services to the related natural persons specified in Items (II) to (IV) of Article 8 under the same terms and conditions as those offered to non-related parties;

(V) Other circumstances as recognised by the stock exchange in the place where the Company's shares are listed.

Article 337 Related party transactions conducted by subsidiaries controlled by the Company or in which the Company holds more than 50% of the equity shall be deemed acts of the Company and shall be subject to the same decision-making and disclosure standards set forth above. Unless otherwise provided by the listing rules of the place where the Company's shares are listed, related party transactions conducted by the Company's associated companies shall be subject to the above provisions based on the transaction amount multiplied by the Company's equity interest or the agreed profit-sharing ratio.

Article 348 Any matters not covered in this system shall be governed by the relevant national laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed, and the Articles of Association of the Company. Where this system conflicts with laws, administrative regulations, securities regulatory rules of the place where the Company's shares are listed, or the Articles of Association as lawfully amended in the future, the relevant laws, regulations, securities regulatory rules, and Articles of Association shall prevail. This system shall be immediately revised and submitted to the shareholders' general meeting for approval.

Article 359 As used in this system, the terms "above" or "greater than" shall be inclusive of the stated number, while "less than" shall be exclusive of the stated number.

Article 3640 This system shall be interpreted by the Board of the Company.

Article 3741 This system shall take effect and be implemented upon review and approval by the shareholders' general meeting of the Company.

Xiamen Jihong Co., Ltd

June 2025⁶

NOTICE OF 2026 THIRD EXTRAORDINARY GENERAL MEETING



XIAMEN JIHONG CO., LTD 廈門吉宏科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2603)

NOTICE OF 2026 THIRD EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 2026 third extraordinary general meeting (the “**2026 Third EGM**”) of Xiamen Jihong Co., Ltd (廈門吉宏科技股份有限公司) (the “**Company**”) will be held at 38th Floor, Yuzhou Plaza, No. 55, Hubin South Road, Siming District, Xiamen, the PRC at 2:30 p.m. on Tuesday, July 14, 2026 to consider and, if thought fit, approve the following resolutions.

Unless otherwise defined, capitalized terms used in this notice shall have the same meanings as those defined in the circular of the Company dated June 24, 2026 (the “**Circular**”).

ORDINARY RESOLUTIONS

To consider and, if thought fit, pass, with or without modifications, the following resolutions as ordinary resolutions:

1. the ratification of the related party transactions;
2. the adjustments to the estimated ordinary related party transactions in 2026; and
3. the amendments to the System for the Administration on Related Party Transactions of Xiamen Jihong Co., Ltd.

For and on behalf of the Board
Xiamen Jihong Co., Ltd
ZHUANG Hao
Executive Director and Chairwoman

Hong Kong, June 24, 2026

Notes:

1. Pursuant to Rule 13.39(4) of the Listing Rules, votes of the Shareholders at the 2026 Third EGM shall be taken by poll except where the chairman of the 2026 Third EGM, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted by a show of hands.
2. Any shareholder entitled to attend and vote at the 2026 Third EGM is entitled to appoint one or more than one proxy to attend and vote on his/her behalf. A proxy needs not be a member of the Company.

NOTICE OF 2026 THIRD EXTRAORDINARY GENERAL MEETING

3. To be valid, the form of proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of such authority, must be deposited at the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 24 hours before the time for holding of the meeting or any adjournment thereof.
4. Shareholders or their proxies shall present proofs of identities when attending the 2026 Third EGM.
5. The holders of A Shares and H Shares will vote as one class of Shareholders. The register of holders for H Shares will be closed from July 9, 2026 to July 14, 2026 (both days inclusive), during which no transfer of Shares will be effected. The holders of H Shares whose names appear on the register of members of the Company on July 14, 2026 will be entitled to attend and vote at the 2026 Third EGM. In order to attend and vote at the 2026 Third EGM, all transfers accompanied by relevant share certificates must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on July 8, 2026.
6. Shareholders or their proxies attending the 2026 Third EGM are responsible for their own transportation and accommodation expenses.

As at the date of this announcement, the Board comprises of Ms. ZHUANG Hao as the chairwoman of the Board and executive Director; Mr. ZHANG Heping, Mr. ZHUANG Shu and Mr. LU Tashan as executive Directors; Ms. BAI Xueting as employee representative Director; and Dr. ZHANG Guoqing, Professor Alfred SIT Wing Hang, Mr. TANG Yi Hoi, and Mr. CAI Qinghui as independent non-executive Directors.