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新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING OF 2025
APPOINTMENT OF NON-EXECUTIVE DIRECTOR
AND
DISTRIBUTION OF 2025 FINAL DIVIDEND**

CONVENING AND ATTENDANCE OF THE MEETING

The annual general meeting of 2025 (the “**Meeting**”) of New China Life Insurance Company Ltd. (the “**Company**”) was held by way of a physical meeting on 26 June 2026 at NCI Tower, A12 Jianguomenwai Avenue, Chaoyang District, Beijing, the PRC.

The Meeting was convened by the board of directors of the Company (the “**Board**”). As Mr. YANG Yucheng, the Chairman of the Company, was inconvenient to chair the Meeting due to online attendance, Mr. GONG Xingfeng, a director of the Company, was elected by a simple majority of the directors to preside over the Meeting. The Meeting adopted both onsite voting and, for the Company’s A share shareholders only, online voting. Computershare Hong Kong Investor Services Limited, the Company’s H share registrar, was appointed by the Company as the scrutineer for the Meeting.

The convening of the Meeting was in compliance with the requirements of the applicable laws and regulations of the PRC, the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the “**Listing Rules**”) and the *Articles of Association of New China Life Insurance Company Ltd.* (the “**Articles of Association**”). 10 of the 10 incumbent directors of the Company attended the Meeting. The board secretary of the Company attended the Meeting. Members of senior management of the Company were present at the Meeting. Mr. HUANG Geng, the candidate for non-executive director of the Company, also attended the Meeting.

The total number of issued shares of the Company as at the date of the Meeting was 3,119,546,600 shares, of which the A shares and the H shares were 2,085,439,340 shares and 1,034,107,260 shares, respectively, which was the total number of eligible shares that entitled the shareholders of the Company (the “**Shareholders**”) to attend and vote for or against or abstain from voting at the Meeting.

To the best knowledge, information and belief of the directors of the Company, there was no restriction on any Shareholder casting votes on the proposed resolutions at the Meeting. There were no shares entitling the Shareholders to attend but abstain from voting in favour of the resolutions at the Meeting in accordance with Rule 13.40 of the Listing Rules. No Shareholders were required under the Listing Rules to abstain from voting on any resolution at the Meeting.

Details about the attendance of the Shareholders and their authorized proxies at the Meeting are set out as follows:

Number of Shareholders and their authorized proxies attending the Meeting	774
Of which: Number of A share Shareholders	772
Number of H share Shareholders	2
Total number of the voting shares held by the attendees (shares)	1,672,512,570
Of which: Total number of shares held by A share Shareholders	1,406,973,522
Total number of shares held by H share Shareholders	265,539,048
Percentage of the total number of voting shares of the Company (%)	53.613963
Of which: Percentage of the voting shares held by A share Shareholders to the total number of voting shares (%)	45.101859
Percentage of the voting shares held by H share Shareholders to the total number of voting shares (%)	8.512104

CONSIDERATION OF THE PROPOSALS

The voting results in respect of the proposed resolutions at the Meeting are set out as follows:

Ordinary Resolutions		Number of votes & Percentage of the total voting shares at the Meeting (%)					
		For		Against		Abstain	
		No. of shares voted	Percentage	No. of shares voted	Percentage	No. of shares voted	Percentage
1.	To consider and approve the Proposal on the Report of the Board for the Year 2025	1,671,601,483	99.945526	454,888	0.027198	456,199	0.027276
2.	To consider and approve the Proposal on the Report of Performance of Directors for the Year 2025	1,671,643,969	99.948066	401,502	0.024006	467,099	0.027928

Ordinary Resolutions		Number of votes & Percentage of the total voting shares at the Meeting (%)					
		For		Against		Abstain	
		No. of shares voted	Percentage	No. of shares voted	Percentage	No. of shares voted	Percentage
3.	To consider and approve the Proposal on the Report of Performance of Independent Non-executive Directors for the Year 2025	1,671,665,369	99.949346	360,602	0.021560	486,599	0.029094
4.	To consider and approve the Proposal on the Annual Report (A Shares/H Shares) for the Year 2025	1,671,720,283	99.952629	435,188	0.026020	357,099	0.021351
5.	To consider and approve the Proposal on the Profit Distribution Plan for the Year 2025	1,672,105,768	99.975677	376,802	0.022529	30,000	0.001794
6.	To consider and approve the Proposal on the Re-appointment of Accounting Firms for the Year 2026	1,539,667,957	92.057183	132,680,412	7.932999	164,201	0.009818
7.	To consider and approve the Proposal on the Formulation of the <i>Administrative Measures on the Remuneration of Directors and Senior Management</i>	1,671,536,981	99.941669	753,330	0.045042	222,259	0.013289
8.	To consider and approve the Proposal on the Election of Mr. HUANG Geng as a Non-executive Director of the Ninth Session of the Board	1,646,762,777	98.460413	25,516,593	1.525644	233,200	0.013943
As a simple majority of the votes were cast in favor of the proposals, each of the proposals aforementioned was duly passed as an ordinary resolution.							

Please refer to the circular and supplemental circular of the Meeting of the Company dated 27 May 2026 and 10 June 2026, respectively, for the full text of the proposals.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The *Proposal on the Election of Mr. HUANG Geng as a Non-executive Director of the Ninth Session of the Board* was duly approved by the Shareholders at the Meeting. Mr. HUANG Geng will enter into the corresponding service contract with the Company, and his term of office will commence from the date on which his qualification as a director has been ratified by the regulatory authorities until the expiration date of the term of the ninth session of the Board.

DISTRIBUTION OF 2025 FINAL DIVIDEND

The *Proposal on the Profit Distribution Plan for the Year 2025* was duly approved by the Shareholders at the Meeting. The full text of the proposal was set out in the circular of the Meeting published by the Company on 27 May 2026.

The final dividend for the year ended 31 December 2025 (the “**2025 Final Dividend**”) will be distributed on 7 August 2026 to the H share Shareholders whose names are listed on the register of members of the Company on 17 July 2026.

The 2025 Final Dividend, as calculated and declared in Renminbi on the basis of the total number of 3,119,546,600 shares currently issued by the Company, is RMB2.06 (inclusive of tax) per share, totalling approximately RMB6,426 million (inclusive of tax). The Company distributed the 2025 interim dividend of approximately RMB2,090 million in total on 12 December 2025. The total dividend (including interim and final dividend) for the year 2025 amounted to approximately RMB8,516 million. Dividends of H shares shall be paid in Hong Kong dollars. The 2025 Final Dividend payable by the Company to H share Shareholders is converted at the arithmetic average of the central parity exchange rate between Renminbi and Hong Kong dollars as announced by the People’s Bank of China in the five business days before the date of approval of the dividend distribution by the Company at the Meeting (i.e. 26 June 2026), which is HK\$1 = RMB0.869686. The 2025 Final Dividend calculated based upon such exchange rate shall be HK\$2.36867099 per share (inclusive of tax).

For the purpose of determining H share Shareholders’ entitlement to the 2025 Final Dividend, the H share register of members of the Company will be closed from 14 July 2026 to 17 July 2026, both days inclusive, during which period no transfer of H shares will be effected. In order to be entitled to the 2025 Final Dividend, H share Shareholders must deposit the transfer documents, together with the relevant share certificates, at the Company’s H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on 13 July 2026. The last trading date for the Company’s H shares before the Ex-dividend date will be 9 July 2026, and the Ex-dividend date for the Company’s H shares will be 10 July 2026.

Withholding and Payment of Enterprise Income Tax for Overseas Non-resident Enterprise Shareholders

Pursuant to the *Enterprise Income Tax Law of the People's Republic of China* (《中華人民共和國企業所得稅法》) and its implementation regulations as well as other relevant rules and regulations, the Company is obligated to withhold and pay enterprise income tax at the rate of 10% before distributing the 2025 Final Dividend to non-resident enterprise shareholders whose names are listed on the H share register of members of the Company. Any shares registered in the name of non-individual registered shareholders, including HKSCC Nominees Limited, other nominees, trustees or other organizations and groups, will be deemed as shares held by non-resident enterprise shareholders and therefore the dividend attributable to such shares will be subject to the withholding of enterprise income tax.

If any resident enterprise (as defined in the *Enterprise Income Tax Law of the People's Republic of China* (《中華人民共和國企業所得稅法》)) listed on the H share register of members of the Company which is duly incorporated in China or under the laws of a foreign country (or a region) but with a China-based de facto management body, or expecting to apply to relevant requirements pursuant to the *Circular on Expanding the Applicable Scope of the Policy of Temporary Deferral of Withholding Taxes on Direct Investment Made by Overseas Investors with Distributed Profits* (Cai Shui [2018] No. 102) (《關於擴大境外投資者以分配利潤直接投資暫不徵收預提所得稅政策適用範圍的通知》(財稅[2018]102號)) and the *Announcement on Matters With Respect to Expanding the Applicable Scope of the Policy of Temporary Deferral of Withholding Taxes on Direct Investment Made by Overseas Investors with Distributed Profits* (STA Announcement [2018] No. 53) (《關於擴大境外投資者以分配利潤直接投資暫不徵收預提所得稅政策適用範圍有關問題的公告》(國家稅務總局公告2018年第53號)), or the *Announcement of the State Taxation Administration on Issuing the Administrative Measures for Non-resident Taxpayers Claiming Tax Treaty Benefits* (STA Announcement [2019] No. 35) (《國家稅務總局關於發佈〈非居民納稅人享受稅收協定待遇管理辦法〉的公告》(國家稅務總局公告2019年第35號)), does not desire the Company to withhold and pay the said 10% enterprise income tax, it shall submit to Computershare Hong Kong Investor Services Limited at or before 4:30 p.m. on 13 July 2026 a legal opinion, issued by a Chinese Mainland qualified lawyer (inscribed with the seal of the relevant law firm) as well as a scanned copy of the business license (duplicated), that verifies its resident enterprise status, or relevant materials stated in Cai Shui [2018] No. 102 and STA Announcement [2018] No. 53, or relevant materials stated in STA Announcement [2019] No. 35. These materials shall be handed on by the Company to the competent tax authorities for consideration and approval, and then excess portions of the tax amounts withheld can be refunded.

Withholding and Payment of Individual Income Tax for Overseas Individual Shareholders

Pursuant to the *Individual Income Tax Law of the People's Republic of China* (《中華人民共和國個人所得稅法》), the *Implementation Regulations for Individual Income Tax Law of the People's Republic of China* (《中華人民共和國個人所得稅法實施條例》), the *Announcement of the State Taxation Administration on Issuing the Administrative Measures for Non-resident Taxpayers Claiming Tax Treaty Benefits* (STA Announcement [2019] No. 35) (《國家稅務總局關於發佈〈非居民納稅人享受

稅收協定待遇管理辦法〉的公告》(國家稅務總局公告2019年第35號)), the *Notice of the State Taxation Administration on Issues Concerning Individual Income Tax Collection and Management after the Repeal of Guo Shui Fa [1993] No. 045* (Guo Shui Han [2011] No. 348) (《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)) and other relevant laws and regulations and regulatory documents, the Company shall, as a withholding and payment agency, withhold and pay individual income tax for the individual H share Shareholders before distributing the 2025 Final Dividend. However, the individual H share Shareholders may be entitled to certain tax preferential treatments pursuant to the tax treaties between the countries (regions) in which the individual H share Shareholders are domiciled and the People's Republic of China and the tax arrangements between Chinese Mainland (the “**Mainland**”) and Hong Kong (Macau). In this regard, the Company will make the following arrangements in relation to the withholding and payment of individual income tax for the individual H share Shareholders:

- For individual H share Shareholders who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual H share Shareholders before distributing the 2025 Final Dividend.
- For individual H share Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the individual H share Shareholders before distributing the 2025 Final Dividend. If anyone listed on the H share register of members of the Company and expecting to apply to the relevant requirements pursuant to the *Announcement of the State Taxation Administration on Issuing the Administrative Measures for Non-resident Taxpayers Claiming Tax Treaty Benefits* (STA Announcement [2019] No. 35) (《國家稅務總局關於發佈〈非居民納稅人享受稅收協定待遇管理辦法〉的公告》(國家稅務總局公告2019年第35號)) does not desire the Company to withhold and pay the said 10% individual income tax, he/she shall submit to Computershare Hong Kong Investor Services Limited at or before 4:30 p.m. on 13 July 2026 relevant materials stated in STA Announcement [2019] No. 35. These materials shall be handed on by the Company to the competent tax authorities for consideration and approval, and then excess portions of the tax amounts withheld can be refunded.
- For individual H share Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty on behalf of the individual H share Shareholders before distributing the 2025 Final Dividend.

- For individual H share Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual H share Shareholders before distributing the 2025 Final Dividend.

The Company assumes no liability for any failure to submit proof materials within the stipulated time frame which lead to the failure to apply to the abovementioned policies and requirements. The Company will withhold and pay the enterprise income tax as well as the individual income tax for Shareholders whose names are listed on the H share register of members of the Company as required by law on the date of share registration. If H share Shareholders who do not provide the Company with relevant proof materials before the aforesaid deadline need to apply for tax refund after the completion of the distribution of the 2025 Final Dividend, he/she/it shall personally or appoint a representative or appoint the withholding and payment agency to handle the procedures at the competent tax authorities of the Company in accordance with the applicable tax regulations and relevant provisions of the People's Republic of China.

Distribution of Final Dividend for Northbound and Southbound Trading Investors

For investors of The Stock Exchange of Hong Kong Limited (including enterprises and individuals) investing in the A shares of the Company listed on the Shanghai Stock Exchange (the “**Northbound Trading**”), their dividends will be distributed in Renminbi by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such A shares. The Company shall withhold an income tax at the rate of 10% and report to the competent tax authorities on such withholding and payment. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises or individuals, may, or may entrust a withholding and payment agency to, apply to the competent tax authorities of the Company for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded. The record date and the date of distribution of cash dividends and other arrangements for investors of Northbound Trading will be the same as those for holders of A shares of the Company.

For investors of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H shares of the Company listed on the Hong Kong Stock Exchange (the “**Southbound Trading**”), the Company has entered into the *Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading* (《港股通H股股票現金紅利派發協議》) with China Securities Depository and Clearing Corporation Limited, pursuant to which, China Securities Depository and Clearing Corporation Limited, as the nominee of the investors of H shares for Southbound Trading, will receive all cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H shares of Southbound Trading through its depository and clearing system. The cash dividends for the investors of H shares of Southbound Trading will be paid in Renminbi. Pursuant to the *Circular on Tax Policies With Respect to the Pilot Program of the*

Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) and the *Circular on Tax Policies With Respect to the Pilot Program of the Shenzhen-Hong Kong Stock Connect* (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), for dividends received by domestic individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves. The record date and the date of distribution of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the holders of H shares of the Company.

Should the H share Shareholders of the Company have any doubt in relation to the aforesaid arrangements, they are recommended to consult their tax advisors for relevant tax impacts in the Mainland, Hong Kong (Macau) and other countries (regions) on the possession and disposal of the H shares of the Company.

Receiving Agent

Bank of China (Hong Kong) Limited is the receiving agent of the Company in Hong Kong (the “**Receiving Agent**”), which shall receive the 2025 Final Dividend declared from the Company on behalf of the H share Shareholders. The 2025 Final Dividend will be paid by the Receiving Agent and the relevant dividend warrants are expected to be delivered by the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, to the H share Shareholders who are entitled to receive the 2025 Final Dividend on or before 7 August 2026 via ordinary post at the H share Shareholders’ own risk.

This announcement is not applicable to the distribution of the 2025 Final Dividend to A share Shareholders of the Company. The Company will announce separately on the website of the Shanghai Stock Exchange the details of the arrangements regarding the distribution of the 2025 Final Dividend to A share Shareholders of the Company.

WITNESS BY LAWYERS

The Company engaged Fangda Partners to certify the Meeting. Fangda Partners appointed Ms. AI Hui and Ms. CHEN Qi to attend the Meeting and issued the legal opinion stating that the convening of the Meeting was in compliance with the requirements of the applicable PRC laws and regulations as well

as the *Articles of Association*. The qualifications of the participants who voted at the Meeting were legal and valid. The qualification of the convener of the Meeting was legal and valid. The voting process and the voting results at the Meeting were legal and valid.

By Order of the Board
New China Life Insurance Company Ltd.
YANG Yucheng
Chairman

Beijing, China, 26 June 2026

As at the date of this announcement, the Chairman and Executive Director of the Company is YANG Yucheng; the Executive Director is GONG Xingfeng; the Non-executive Directors are YANG Xue, MAO Sixue, HU Aimin and ZHANG Xiaodong; and the Independent Non-executive Directors are MA Yiu Tim, XU Xu, GUO Yongqing and ZHUO Zhi.