

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Seacon Shipping Group Holdings Limited

洲際船務集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2409)

DISCLOSEABLE TRANSACTION ACQUISITION OF TWO VESSELS

THE ACQUISITION

The Board announces that on 26 June 2026 (after trading hours of the Stock Exchange), the Buyer, an indirect wholly-owned subsidiary of the Company, and the Seller entered into two Agreements, pursuant to which the Seller agreed to sell, and the Buyer agreed to purchase, the Vessels for an aggregate consideration of USD39.2 million.

LISTING RULES IMPLICATIONS

Since both Agreements were entered into with the Seller, the Agreements shall be aggregated pursuant to Rule 14.22 of the Listing Rules.

As the highest applicable percentage ratio in respect of the Acquisition calculated with reference to Rule 14.07 of the Listing Rules exceeds 5% but is less than 25%, the Acquisition constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE ACQUISITION

The Board announces that on 26 June 2026 (after trading hours of the Stock Exchange), the Buyer, an indirect wholly-owned subsidiary of the Company, and the Seller entered into two Agreements, pursuant to which the Seller agreed to sell, and the Buyer agreed to purchase, the Vessels for an aggregate consideration of USD39.2 million.

The principal terms of the Agreements are as follows:

Date

26 June 2026 (after trading hours of the Stock Exchange)

Parties

The Buyer and the Seller

Subject matter

Vessel A, Golden Gerbera, one 4,981 gross tonnage chemical/oil tanker to be built in 2026.

Vessel B, Golden Osmanthus, one about 4,981 gross tonnage chemical/oil tanker to be built in 2026.

Consideration

USD19.6 million per Vessel, which shall be paid by the Buyer to the Seller in the manner as follows:

- (1) the Deposit is payable to the Seller's designated account within five Banking Days after the Agreements has been signed and the Buyer has accepted the Vessels in writing;
- (2) the Buyer shall remit the Balance, consisting of the remaining Purchase Price and all other sums payable, to the escrow account after the escrow account has been opened; and
- (3) the Balance shall be paid by the Buyer to the Seller's designated account from the escrow account upon delivery of the Vessel or no later than four months after the payment of the Deposit, whichever is later.

The consideration was determined after arm's length negotiations between the Buyer and the Seller taking into account (1) the transaction price of another vessel of similar type and size of approximately USD25.5 million based on public market information; and (2) the quality of services and industry reputation of the Seller.

It is currently expected that the consideration will be funded by internal resources of the Group and external financing from financial or other institutions.

REASONS FOR AND BENEFITS OF THE ACQUISITION OF THE VESSELS

The acquisition of the Vessels under the Agreements is in line with the ongoing strategy of the Group to optimize its vessel fleet by gradually phasing out its older controlled vessels and replacing them with newer vessels, as well as to expand the Group's controlled vessel fleet.

The Directors believe that the expansion of the Group's controlled vessel fleet will enhance the Group's capacity to undertake more customer requests and increase the competitiveness of its shipping solutions as the ability to secure business opportunities are dependent on the availability of the vessel fleet of the Group. It will also allow the Group to further attract potential business opportunities from larger market players who generally assess, among other things, the condition of the vessels and the size of the fleet when they select shipping services and ship management services providers.

In light of the above, the Directors believe that the terms of the transaction contemplated under the Agreements are fair and reasonable and in the interests of the Shareholders as a whole.

INFORMATION ON THE PARTIES

The Company, the Group and the Buyer

The Company is an exempted company incorporated under the laws of the Cayman Islands and its Shares are listed on the Main Board of the Stock Exchange (stock code: 2409). The Group is principally engaged in the provision of shipping services and ship management services.

The Buyer is a private company limited by shares incorporated in Singapore and an indirect wholly-owned subsidiary of the Company. It is principally engaged in vessel holding and the provision of chartering services.

The Seller

The Seller is a company incorporated in British Virgin Islands with limited liability and is principally engaged in vessel holding. It is ultimately wholly owned by Mr. Yu Sixing (俞思行).

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Seller and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

LISTING RULES IMPLICATIONS

Since both Agreements were entered into with the Seller, the Agreements shall be aggregated pursuant to Rule 14.22 of the Listing Rules.

As the highest applicable percentage ratio in respect of the Acquisition calculated with reference to Rule 14.07 of the Listing Rules exceeds 5% but is less than 25%, the Acquisition constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“Acquisition”	The acquisition of the Vessels under the Agreements
“Agreement A”	the agreement dated 26 June 2026 entered into between the Buyer and the Seller in relation to the acquisition of Vessel A
“Agreement B”	the agreement dated 26 June 2026 entered into between the Buyer and the Seller in relation to the acquisition of Vessel B
“Agreements”	Agreement A and Agreement B
“Balance”	has the meaning ascribed to it in the section headed “The Acquisition — Consideration”
“Banking Days”	days on which banks are open in United States, the Chinese mainland, Hong Kong, and Singapore
“Board”	the board of Directors
“Buyer”	Seacon Shipping Pte. Ltd., a company incorporated in Singapore with limited liability
“Company”	Seacon Shipping Group Holdings Limited (洲際船務集團控股有限公司), an exempted company incorporated under the laws of the Cayman Islands and its Shares are listed on the Main Board of the Stock Exchange (stock code: 2409)
“Deposit”	has the meaning ascribed to it in the section headed “The Acquisition — Consideration”. For Vessel A, the deposit is of USD3.92 million; for Vessel B, the deposit is of USD1.96 million
“Directors”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China
“Seller”	Oriental Prime Shipping Co., Ltd, a company incorporated in British Virgin Islands with limited liability
“Shareholders”	holders of the Shares
“Shares”	ordinary shares with a nominal or par value of HK\$0.01 each in the share capital of the Company
“Singapore”	the Republic of Singapore
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“USD”	United States dollars, the lawful currency of the United States
“Vessel A”	Golden Gerbera, one 4,981 gross tonnage chemical/oil tanker to be built in 2026
“Vessel B”	Golden Osmanthus, one about 4,981 gross tonnage chemical/oil tanker to be built in 2026
“Vessels”	Vessel A and Vessel B
“%”	per cent

By order of the Board
Seacon Shipping Group Holdings Limited
Guo Jinkui
Chairman

Hong Kong, 26 June 2026

As at the date of this announcement, the Board comprises executive Directors of Mr. Guo Jinkui, Mr. He Gang, Mr. Chen Yihao and Ms. Si Liang; and independent non-executive Directors of Mr. Fu Junyuan, Ms. Zhang Xuemei, and Mr. Zhuang Wei.

* *For identification purposes only*