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Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1376)

INSIDE INFORMATION UPDATE ON LEGAL PROCEEDINGS IN THE CAYMAN ISLANDS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Raffles Interior Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company refers to its announcements dated 18 June 2026 (the “**Announcement**”) in relation to, among others, the hearing conducted on 17 April 2026 relating to the judgment to discharge the injunction order as disclosed in the announcements of the Company dated 25 February 2026 and 1 March 2026. Unless otherwise defined herein, capitalized terms used in this announcement are defined in the Announcement.

On 23 June 2026, the Court handed down a judgment corresponding to its Decisions. The Court held that, on its construction of the Company’s Articles of Association, the Directors’ power under Article 64E to postpone members’ meetings is subject to Article 58, which requires a requisitioned extraordinary general meeting to be held within two months of the date of the requisition. As such, the Court declared that the resolutions passed by the Directors on 19 January 2026 and 19 March 2026 to postpone the extraordinary general meeting were void and of no effect.

In addition, the Court made ancillary orders and declarations, including that (i) the Company’s annual general meeting must not be postponed beyond 30 June 2026; (ii) the Company’s directors be restrained from preventing Han Vision’s resolutions from being considered at the extraordinary general meeting, and from hindering or preventing Han Vision from voting on such resolutions; (iii) a similar restraint be applied in respect of any resolutions at the AGM regarding retirement, appointment or re-appointment of directors; (iv) the Company to disclose to Han Vision a copy of the interim investigation report; and (v) Han Vision to make a payment on account of the Company’s costs of the injunction application in the sum of US\$100,000.

The Company's position is that if the extraordinary general meeting and/or the annual general meeting were to proceed before the dispute is finally resolved, the practical effect would be to pre-determine the very matters that are the subject of the dispute, namely, the removal and replacement of the current directors prior to the outstanding investigation being completed. Accordingly, the Company filed an application to appeal against the Decisions concerning the power to postpone the extraordinary general meeting and AGM and the restraint placed on the directors, and had also applied for a stay of those Decisions and the requirement to hold the AGM (and any subsequent order giving effect to the same) pending the hearing of the appeal. The Company considers that if a general meeting were to proceed before the Court of Appeal has the opportunity to consider the merits, it would render the appeal nugatory, and would not be in the interests of the Company or its shareholders as a whole.

Further announcement(s) will be made by the Company as and when there are material developments in respect of the appeal and the application for stay.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 1 April 2026 and will remain suspended until further notice pending the fulfilment of the Resumption Guidance. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules and the Resumption Guidance.

By order of the Board
Raffles Interior Limited
Ding Hing Hui
*Chairman of the Board and
executive Director*

Singapore, 29 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. Ding Hing Hui (Chairman), Ms. Loke Pui San and Mr. Zheng Nenghuan (duties suspended); and the independent non-executive directors of the Company are Mr. Wong Heung Ming Henry, Mr. Chan Chi Keung, Alan and Mr. Cheung Garnok.