ChinaAMC Global ETF Series

ChinaAMC RMB Money Market ETF

Unaudited Semi-Annual Report

For the period from
1 January 2026 to 30 June 2026

华夏基金
ChinaAMC

UNAUDITED SEMI-ANNUAL REPORT

ChinaAMC RMB Money Market ETF
Stock Code: 3161 (HKD counter) and 83161 (RMB counter)
(a sub-fund of ChinaAMC Global ETF Series)

For the period from 1 January 2026 to 30 June 2026

ChinaAMC RMB Money Market ETF
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IMPORTANT :
Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about the Sub-Fund, please refer to the prospectus of the Sub-Fund which is available at our website:
https://www.chinaamc.com.hk/product/chinaamc-rmb-money-market-etf/

Investors should not rely on the information contained in this report for their investment decisions.

ChinaAMC RMB Money Market ETF
(a sub-fund of ChinaAMC Global ETF Series)

MANAGEMENT AND ADMINISTRATION

Manager
China Asset Management (Hong Kong) Limited
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1 Garden Road
Central, Hong Kong

Directors of the Manager
Gan Tian
Li Yimei
Li Fung Ming
Sun Liqiang
Yang Kun

Trustee and Registrar
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Central, Hong Kong

Auditor
Ernst & Young
Certified Public Accountants
Registered Public Interest Entity Auditor
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Central, Hong Kong

Listing Agent
Altus Capital Limited
21 Wing Wo Street
Central, Hong Kong

Legal Adviser to the Manager
Simmons & Simmons
30/F, One Taikoo Place
979 King's Road
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MANAGEMENT AND ADMINISTRATION (continued)

Participating Dealers

ABN AMRO Clearing Hong Kong Limited
Suites 2407-2409, Level 24, Three Pacific Place,
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China International Capital Corporation Hong Kong Securities Limited
29/F, One International Finance Centre
1 Harbour View Street
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China Merchants Securities (HK) Co., Limited
48/F, One Exchange Square
8 Connaught Place
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Citigroup Global Markets Asia Limited
50/F, Champion Tower
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Central Hong Kong

CLSA Limited
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REPORT OF THE MANAGER TO THE UNITHOLDERS

In H1 2026, US-Iran geopolitical tensions boosted global energy prices and reversed market rate expectations. Markets initially priced broad central bank rate cuts, yet Q2 energy inflation revived hiking fears. Yields in the US, Germany, UK and Australia rose with bear-flattened curves, while cross-market divergences emerged from varying fundamentals, inflation and fiscal supply.

The US economy posted strong performance in H1, with labour market and inflation data consistently beating market consensus. Rate cut priced in earlier were fully unwound, and markets began pricing Fed rate hikes by year-end. The Federal Reserve has stepped back from explicit forward guidance, leaving subsequent policymaker remarks and economic data as key signals for policy direction. Looking ahead, the 2- and 10-year US Treasury yield is expected for a range-bound trading, while we maintain a cautious stance on the 30-year segment due to heavy debt supply.

In Europe, imported inflation forced the ECB to raise policy rates by 25 basis points, with policymakers retaining the option of additional hikes. Nevertheless, Germany’s prolonged economic stagnation will cap the scope for tightening, and we expect the terminal policy rate to settle in the 2.5%–2.75% range. Going forward, we expect the 10-year Bund yield will fluctuate within a 2.65%–3% band and be looking for relative value opportunities from widening US-German yield spreads.

For Australia, it seems that inflation has peaked and labour data weakened, drawing the RBA’s hiking cycle to a close. External tightening exerted mild upward pressure though Aussie yields are poised to trend down, offering superior cross-market relative value. Investors can focus on building positions in medium-to-long-dated 10-year bonds while retaining flexibility for swing trading.

The UK gilt curve saw far greater volatility in 1H, with inflation fears lifting rates and pushing the 10-year yield to a peak of 5.17%. Yet domestic demand remains weak, and underlying inflation is on a clear cooling path. In the near term, the 10-year gilt yield is expected to trade between 4.5% and 5%, and we may consider longing duration as yield proceed higher in the range.

Overall, global bond markets are unlikely to deliver a sustained bull run in near term. Rates in the US, Germany and the UK will stay elevated in the short run, with room to decline over the medium term as inflation cools and economic momentum fades. Australian bonds offer top allocation value from both range-bound swing trades and cross-market relative value strategies. We would continuously monitor of Middle Eastern geopolitical developments, essential inflation and labour prints, and central bank policy signals.

China Asset Management (Hong Kong) Limited
26 August 2026

ChinaAMC RMB Money Market ETF
(a sub-fund of ChinaAMC Global ETF Series)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2026

	30 June 2026 (Unaudited) RMB	31 December 2025 (Audited) RMB
ASSETS		
Financial assets at fair value through profit or loss	1,758,072,666	1,227,899,043
Prepayments and other receivables	51,274	41,628
Interest receivables	15,890,408	23,690,464
Fixed deposits with original maturity more than three months	1,702,492,639	534,800,000
Cash and cash equivalents	1,747,665,097	3,409,908,573
TOTAL ASSETS	5,224,172,084	5,196,339,708
LIABILITIES		
Management fee payable	988,579	879,732
Trustee and registrar fees payable	236,109	210,135
Other payables and accruals	128,457	178,086
TOTAL LIABILITIES EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	1,353,145	1,267,953
NET ASSETS VALUE ATTRIBUTABLE TO UNITHOLDERS	5,222,818,939	5,195,071,755
TOTAL LIABILITIES	5,224,172,084	5,196,339,708

Note: The semi-annual report of the sub–funds have been prepared in accordance with the same accounting policies adopted in the 2025 annual financial statements.

ChinaAMC RMB Money Market ETF
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2026 to 30 June 2026

	Period from 1 January 2026 to 30 June 2026 (Unaudited) RMB	Period from 1 January 2025 to 30 June 2025 (Unaudited) RMB
INCOME		
Interest income on financial assets at fair value through profit or loss	16,713,146	30,197,602
Interest income on bank deposits	28,121,680	14,826,263
	44,834,826	45,023,865
EXPENSES		
Management fee [Note 2]	(5,907,088)	(4,031,631)
Trustee and registrar fees [Note 1]	(1,656,299)	(1,259,859)
Accounting fees [Note 1]	(31,241)	(31,241)
Auditor's remuneration	(62,295)	(61,202)
Transaction fees [Note 1]	(24,911)	(48,035)
Safe custody and bank charges [Note 1]	(88,697)	(156,836)
Other operating expenses	(130,022)	(84,076)
	(7,900,553)	(5,672,880)
PROFIT BEFORE INVESTMENT GAINS AND EXCHANGE DIFFERENCES	36,934,273	39,350,985
INVESTMENT GAINS/(LOSS) AND EXCHANGE DIFFERENCES		
Net losses on financial assets and liabilities at fair value through profit or loss	(1,698)	(29,021)
Foreign exchange gains	2,840	5,925
	1,142	(23,096)
PROFIT BEFORE TAX	36,935,415	39,327,889
Withholding tax expenses	-	-
PROFIT AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD	36,935,415	39,327,889

[Note 1] During the period ended 30 June 2026 and 30 June 2025, trustee and registrar fees, accounting fees, transaction fees and safe custody and bank charges incurred were paid to the Trustee or its connected person.

[Note 2] During the periods ended 30 June 2026 and 2025, no amount other than management fees were paid to the Manager or its connected persons.

ChinaAMC RMB Money Market ETF
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

For the period from 1 January 2026 to 30 June 2026

	Number of Units	RMB
Period from 1 January 2026 to 30 June 2026 (unaudited)		
At 1 January 2026	47,655,143	5,195,071,755
Subscription of units during the period		
– Listed Class	27,500	29,147,770
– Unlisted Class A Units	22,830,823	2,372,458,781
– Unlisted Class F Units	14,325,932	1,484,357,543
– Unlisted Class I Units	34,827,575	3,665,169,345
– Unlisted Class S Units	3,470,264	370,000,000
	75,482,094	7,921,133,439
Redemption of units during the period		
– Listed Class	(1,000)	(1,058,352)
– Unlisted Class A Units	(27,476,807)	(2,855,894,882)
– Unlisted Class F Units	(13,230,258)	(1,370,747,294)
– Unlisted Class I Units	(32,423,118)	(3,415,178,502)
– Unlisted Class S Units	(2,700,000)	(287,442,640)
	(75,831,183)	(7,930,321,670)
Increase in net asset attributable to unitholders	-	36,935,415
At 30 June 2026	47,306,054	5,222,818,939

Number of units in issue	
– Listed Class	250,000
– Unlisted Class A Units	13,230,344
– Unlisted Class F Units	5,865,995
– Unlisted Class I Units	16,928,133
– Unlisted Class S Units	11,031,582
Net asset value per unit	RMB
– Listed Class	1,062.3584
– Unlisted Class A Units	104.2707
– Unlisted Class F Units	103.8079
– Unlisted Class I Units	105.7307
– Unlisted Class S Units	106.8687

ChinaAMC RMB Money Market ETF
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

For the period from 1 January 2026 to 30 June 2026

	Number of Units	RMB
Period from 1 January 2025 to 30 June 2025 (unaudited)		
At 1 January 2025	31,170,168	3,207,889,118
Subscription of units during the period		
– Listed Class	5,000	520,839
– Unlisted Class A Units	23,158,361	2,376,230,352
– Unlisted Class F Units	8,501,748	871,702,247
– Unlisted Class I Units	29,817,659	3,094,890,859
– Unlisted Class S Units	2,867,288	300,000,000
	64,350,056	6,643,344,297
Redemption of units during the period		
– Unlisted Class A Units	(21,804,530)	(2,235,955,347)
– Unlisted Class F Units	(4,146,653)	(425,426,953)
– Unlisted Class I Units	(22,020,762)	(2,287,331,617)
– Unlisted Class S Units	(1,000,000)	(105,083,100)
	(48,971,945)	(5,053,797,017)
Increase in net asset attributable to unitholders	-	39,327,889
At 30 June 2025	46,548,279	4,836,764,287

Number of units in issue	
– Listed Class	221,000
– Unlisted Class A Units	14,977,250
– Unlisted Class F Units	4,988,259
– Unlisted Class I Units	14,680,000
– Unlisted Class S Units	9,692,770
Net asset value per unit	RMB
– Listed Class	1,047.9930
– Unlisted Class A Units	102.9637
– Unlisted Class F Units	102.8147
– Unlisted Class I Units	104.2489
– Unlisted Class S Units	105.2130

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STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2026 to 30 June 2026

	Period from 1 January 2026 to 30 June 2026 (Unaudited) RMB	Period from 1 January 2025 to 30 June 2025 (Unaudited) RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	36,935,415	39,327,889
Adjustments for:		
Interest income	(44,834,826)	(45,023,865)
	(7,899,411)	(5,695,976)
Increase in financial assets at fair value through profit or loss	(530,173,623)	(1,531,026,423)
Increase in prepayments and other receivables	(9,646)	-
Increase in fixed deposits with original maturity more than three months	(1,167,692,639)	-
Increase in amount due from Manager	-	(22,311)
Increase in management fee payable	108,847	309,959
Increase in trustee and registrar fees payable	25,974	56,090
Increase amounts due to brokers	-	99,855,539
Decrease in amount due to Manager	-	(20,887)
(Decrease)/increase in other payables and accruals	(49,629)	67,084
Cash used in operations	(1,705,690,127)	(1,436,476,925)
Interest Received	52,634,882	25,956,200
Net cash flows used in operating activities	(1,653,055,245)	(1,410,520,725)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of units	7,921,133,439	6,643,344,297
Payments on redemption of units	(7,930,321,670)	(5,053,797,017)
Net cash flows (used in)/generated from financing activities	(9,188,231)	1,589,547,280
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(1,662,243,476)	179,026,555
Cash and cash equivalents at beginning of the period	3,409,908,573	1,036,744,967
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,747,665,097	1,215,771,522
ANALYSIS OF BALANCE OF CASH AND CASH EQUIVALENTS		
Short-term time deposits	805,149,941	1,215,195,465
Bank balances	942,515,156	576,057
	1,747,665,097	1,215,771,522

ChinaAMC RMB Money Market ETF
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INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2026

	Holdings (units)	Fair Value RMB	% of Net Assets
MONEY MARKET INSTRUMENTS			
British Virgin			
CSCIF HONG KONG LTD (SER EMTN) (REG S) (REG) 2.05% 02/02/2027	100,000,000	100,000,000	1.92
CSI MTN LTD (SER EMTN) (REG) (REG S) 3.1% 13/07/2026	47,000,000	47,014,238	0.90
HUATAI INTL FIN (SER EMTN) 2.19% 13/01/2027	100,000,000	100,000,000	1.91
China			
BANK OF CHINA/FRANKFURT (SER EMTN) (REG S) (REG) 2.68% 20/08/2026	2,150,000	2,152,708	0.04
CHINA CINDA 2014 LTD 1.85% 12/11/2026	280,000,000	280,000,000	5.36
CHINA CINDA FINACE 2014 LTD 1.68% 02/09/2026	140,000,000	140,000,000	2.68
Hong Kong			
CHONG HING BANK LTD (SER CD) (REG S) 0% 30/09/2026	50,000,000	49,762,767	0.95
CHONG HING BANK LTD (SER FXCD) (REG S) 1.545% 20/08/2026	80,000,000	80,000,000	1.53
CHONG HING BANK LTD (SER FXCD) (REG S) 1.58% 28/07/2026	100,000,000	100,000,000	1.92
CHONG HING BANK LTD (SER FXCD) (REG S) 1.61% 15/07/2026	130,000,000	130,000,000	2.49
CHONG HING BANK LTD (SER FXCD) (REG S) 1.61% 16/07/2026	100,000,000	100,000,000	1.92
CHONG HING BANK LTD (SER FXCD) (REG S) 1.61% 20/07/2026	50,000,000	50,000,000	0.96
FAR EAST HORIZON LIMITED 2.59% 09/10/2026	100,000,000	100,000,000	1.91
GF GLOBAL CAPITAL LTD/HK (SER EMTN) (REG) (REG S) 2.02% 22/02/2027	80,000,000	80,064,770	1.53
GF GLOBAL CAPITAL LTD/HK (SER EMTN) (REG) (REG S) 2.03% 14/07/2026	100,000,000	100,000,000	1.91
GF GLOBAL CAPITAL LTD/HK (SER EMTN) (REG) 2.25% 16/10/2026	63,000,000	63,083,479	1.21
WEALTH BRIDGE INV (SER EMTN) (REG) (REG S) 1.66% 08/09/2026	80,000,000	80,000,000	1.53
WEALTH BRIDGE INV (SER EMTN) (REG) (REG S) 1.66% 09/09/2026	50,000,000	50,000,000	0.96
WEALTH BRIDGE INV (SER EMTN) (REG) (REG S) 1.66% 16/09/2026	100,000,000	100,000,000	1.91

INVESTMENT PORTFOLIO (UNAUDITED) (Continued)

As at 30 June 2026

	Holdings (units)	Fair Value RMB	% of Net Assets
MONEY MARKET INSTRUMENTS (Continued)			
LUXEMBOURG			
CHINA EVERBRIGHT BK/LUX (SER CD) (REG S) 0% 24/07/2026	6,000,000	5,994,704	0.11
Total investment portfolio		1,758,072,666	33.65
Other net assets		3,464,746,273	66.35
Net assets value attributable to shareholders at 30 June 2026		5,222,818,939	100.00
Total investments, at cost		1,758,072,666	

	Days
Portfolio weighted average maturity in days	56.2
Portfolio weighted average life in days	56.2

	Market value (in RMB)	**% of net assets**
Daily liquid assets	5,222,818,939	100%
Weekly liquid assets	5,222,818,939	100%

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MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2026 to 30 June 2026

		Movement in holdings		
	Holdings as at 1 January 2026	**Additions**	**Disposals**	**Holdings as at 30 June 2026**
MONEY MARKET INSTRUMENTS				
BRITISH VIRGIN				
CNCBINV 1 BVI LTD (REG) (REG S) 2.7% 10/04/2026	55,000,000	-	55,000,000	-
CSCIF HONG KONG LTD (SER EMTN) (REG) (REG S) 2.8% 26/02/2026	17,000,000	-	17,000,000	-
CSCIF HONG KONG LTD (SER EMTN) (REG S) (REG) 2.05% 02/02/2027	-	100,000,000	-	100,000,000
CSCIF HONG KONG LTD (SER EMTN) (REG) (REG S) 2.5% 24/03/2026	325,000,000	-	325,000,000	-
CSI MTN LTD (SER EMTN) (REG) (REG S) 3.1% 13/07/2026	-	47,000,000	-	47,000,000
HUATAI INTL FIN (SER EMTN) 2.19% 13/01/2027	-	100,000,000	-	100,000,000
CAYMAN ISLANDS				
QNB FINANCE LTD (SER EMTN) (BR) 3.3% 13/01/2026	35,000,000	-	35,000,000	-
QNB FINANCE LTD (SER EMTN) (REG) (R EG S) 3.15% 04/02/2026	3,000,000	-	3,000,000	-
SUN HUNG KAI PROP (CAP) (SER EMTN) (REG S) (BR) 3% 04/06/2026	2,000,000	-	2,000,000	-
CHINA				
BANK OF CHINA/FRANKFURT (SER EMTN) (REG S) (REG) 2.68% 20/08/2026	-	2,150,000	-	2,150,000
BANK OF CHINA/MACAU (SER EMTN) (REG) (REG S) 3.08% 28/04/2026	-	21,000,000	21,000,000	-
CHINA CINDA 2014 LTD 1.85% 12/11/2026	-	280,000,000	-	280,000,000
CHINA CINDA FINACE 2014 LTD 1.68% 02/09/2026	-	140,000,000	-	140,000,000
CHINA EVERBRIGHT BANK/HK (SER EMTN) (REG) (REG S) 3% 14/05/2026	-	2,000,000	2,000,000	-
HONG KONG				
CHINA SEC INTL INVEST (SER EMTN) (REG) 2.9% 10/02/2026	70,000,000	-	70,000,000	-
CHONG HING BANK LTD (SER CD) (REG S) 0% 29/01/2026	100,000,000	-	100,000,000	-
CHONG HING BANK LTD (SER CD) (REG S) 0% 30/09/2026	50,000,000	-	-	50,000,000

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (Continued)

For the period from 1 January 2026 to 30 June 2026

	Holdings as at 1 January 2026	Movement in holdings Additions	Movement in holdings Disposals	Holdings as at 30 June 2026
MONEY MARKET INSTRUMENTS (Continued)				
HONG KONG (Continued)				
CHONG HING BANK LTD (SER CD) 0% 08/04/2026	-	230,000,000	230,000,000	-
CHONG HING BANK LTD (SER CD) 0% 09/04/2026	-	100,000,000	100,000,000	-
CHONG HING BANK LTD (SER FXCD) (REG S) (BR) 1.6% 13/05/2026	-	50,000,000	50,000,000	-
CHONG HING BANK LTD (SER FXCD) (REG S) 1.54% 24/06/2026	-	100,000,000	100,000,000	-
CHONG HING BANK LTD (SER FXCD) (REG S) 1.545% 20/08/2026	-	80,000,000	-	80,000,000
CHONG HING BANK LTD (SER FXCD) (REG S) 1.58% 28/07/2026	-	100,000,000	-	100,000,000
CHONG HING BANK LTD (SER FXCD) (REG S) 1.59% 12/05/2026	-	100,000,000	100,000,000	-
CHONG HING BANK LTD (SER FXCD) (REG S) 1.59% 17/04/2026	-	100,000,000	100,000,000	-
CHONG HING BANK LTD (SER FXCD) (REG S) 1.61% 15/07/2026	-	130,000,000	-	130,000,000
CHONG HING BANK LTD (SER FXCD) (REG S) 1.61% 16/07/2026	-	100,000,000	-	100,000,000
CHONG HING BANK LTD (SER FXCD) (REG S) 1.61% 20/07/2026	-	50,000,000	-	50,000,000
CHONG HING BANK LTD (SER FXCD) (REG S) 1.63% 06/05/2026	-	100,000,000	100,000,000	-
CHONG HING BANK LTD (SER FXCD) (REG S) 1.63% 18/05/2026	-	100,000,000	100,000,000	-
CHONG HING BANK LTD (SER FXCD) (REG S) 1.65% 13/04/2026	-	100,000,000	100,000,000	-
CHONG HING BANK LTD (SER FXCD) (REG S) 1.76% 16/04/2026	-	100,000,000	100,000,000	-
CHONG HING BANK LTD (SER FXCD) (REG S) 1.83% 20/04/2026	-	80,000,000	80,000,000	-
FAR EAST HORIZON LIMITED 2.59% 09/10/2026	100,000,000	-	-	100,000,000
FAR EAST HORIZON LIMITED 3.5% 20/02/2026	150,000,000	-	150,000,000	-
GF GLOBAL CAPITAL LTD/HK (SER EMTN) (REG) 1.97% 10/03/2026	100,000,000	-	100,000,000	-
GF GLOBAL CAPITAL LTD/HK (SER EMTN) (REG) 2.25% 16/10/2026	-	63,000,000	-	63,000,000

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MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (Continued)

For the period from 1 January 2026 to 30 June 2026

	Holdings as at 1 January 2026	Movement in holdings Additions	Disposals	Holdings as at 30 June 2026
MONEY MARKET INSTRUMENTS (Continued)				
HONG KONG (continued)				
GF GLOBAL CAPITAL LTD/HK (SER EMTN) (REG) (REG S) 1.35% 15/06/2026	-	80,000,000	80,000,000	-
GF GLOBAL CAPITAL LTD/HK (SER EMTN) (REG) (REG S) 1.93% 14/04/2026	-	100,000,000	100,000,000	-
GF GLOBAL CAPITAL LTD/HK (SER EMTN) (REG) (REG S) 2% 05/05/2026	-	100,000,000	100,000,000	-
GF GLOBAL CAPITAL LTD/HK (SER EMTN) (REG) (REG S) 2.02% 22/02/2027	-	80,000,000	-	80,000,000
GF GLOBAL CAPITAL LTD/HK (SER EMTN) (REG) (REG S) 2.03% 14/07/2026	-	100,000,000	-	100,000,000
HKCG FINANCE LTD (SER EMTN) (BR) 3.2% 03/02/2026	3,000,000	-	3,000,000	-
HKCG FINANCE LTD (SER EMTN) (REG S) (BR) 3% 31/01/2026	13,000,000	-	13,000,000	-
HKCG FINANCE LTD (SER EMTN) 3% 19/01/2026	25,000,000	-	25,000,000	-
SWIRE PROPERT MTN FIN (SER EMTN) (BR) (REG S) 3% 04/03/2026	40,000,000	-	40,000,000	-
SWIRE PROPERT MTN FIN (SER EMTN) (BR) 3.05% 19/06/2026	20,000,000	-	20,000,000	-
SWIRE PROPERT MTN FIN (SER EMTN) (REG S) 3% 06/06/2026	13,000,000	20,000,000	33,000,000	-
SWIRE PROPERT MTN FIN (SER EMTN) 3.4% 19/01/2026	56,000,000	-	56,000,000	-
WEALTH BRIDGE INV (SER EMTN) (REG) (REG S) 1.66% 08/09/2026	-	80,000,000	-	80,000,000
WEALTH BRIDGE INV (SER EMTN) (REG) (REG S) 1.66% 09/09/2026	-	50,000,000	-	50,000,000
WEALTH BRIDGE INV (SER EMTN) (REG) (REG S) 1.66% 16/09/2026	-	100,000,000	-	100,000,000
INDIA				
EXIM BANK INDIA/LONDON (SER EMTN) (REG S) 3.45% 25/06/2026	-	10,000,000	10,000,000	-
LUXEMBOURG				
CHINA EVERBRIGHT BK/LUX (SER CD) (REG S) 0% 24/07/2026	-	6,000,000	-	6,000,000

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (Continued)

For the period from 1 January 2026 to 30 June 2026

	Holdings as at 1 January 2026	Movement in holdings Additions	Disposals	Holdings as at 30 June 2026
<u>MONEY MARKET INSTRUMENTS</u> (Continued)				
MACAU				
TAI FUNG BANK LTD (SER FXCD) 1.74% 13/05/2026	-	110,000,000	110,000,000	-
SOUTH KOREA				
EXPORT-IMPORT BANK KOREA (SER GMTN) (BR) (REG S) 3.01% 26/06/2026	-	44,000,000	44,000,000	-
HANA BANK (SER GMTN) 2.05% 01/06/2026	30,000,000	34,000,000	64,000,000	-
KOREA DEVELOPMENT BANK (SER GMTN) (BR) (REG S) 3.05% 26/06/2026	-	24,000,000	24,000,000	-
KOREA DEVELOPMENT BANK (SER GMTN) (REG S) 2.95% 14/06/2026	-	15,000,000	15,000,000	-
UNITED ARAB EMIRATES				
EMIRATES NBD BANK PJSC (SER EMTN) (BR) (REG S) 4.62% 15/05/2026	1,000,000	-	1,000,000	-
FIRST ABU DHABI BANK PJS (SER EMTN) (REG S) (REG) 3.15% 29/01/2026	20,000,000	44,220,000	64,220,000	-
	1,228,000,000	3,372,370,000	2,842,220,000	1,758,150,000

PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2026 to 30 June 2026

1. Net Asset Value

	Net asset value per unit RMB	Total net asset value RMB
As at 30 June 2026 (Unaudited)		
- Listed Class	1,062.3584	265,589,605
- Unlisted Class A Units	104.2707	1,379,537,351
- Unlisted Class F Units	103.8079	608,936,693
- Unlisted Class I Units	105.7307	1,789,824,258
- Unlisted Class S Units	106.8687	1,178,931,032
As at 31 December 2025 (Audited)		
- Listed Class	1,055.4120	235,884,591
- Unlisted Class A Units	103.6403	1,852,708,016
- Unlisted Class F Units	103.3339	492,935,941
- Unlisted Class I Units	105.0133	1,525,179,662
- Unlisted Class S Units	106.0647	1,088,363,545
As at 31 December 2024 (Audited)		
- Listed Class		
- Unlisted Class A Units	1,037.8610*	228,818,542
- Unlisted Class F Units	102.0055	1,389,663,854
- Unlisted Class I Units	102.0095	64,588,819
- Unlisted Class S Units	103.2020	710,350,031

2. Highest issue and lowest redemption prices per unit [1]

	Highest issue unit price RMB	Lowest redemption unit price RMB
Period from 1 January 2026 to 30 June 2026 (Unaudited)		
- Listed Class	1,061.9044	1,055.6638
- Unlisted Class A Units	104.2740	103.6525
- Unlisted Class F Units	103.8111	103.3443
- Unlisted Class I Units	105.7340	105.0432
- Unlisted Class S Units	106.8197	106.2383
For the year end 31 December 2025		
- Listed Class	1,055.4589	1,037.9920
- Unlisted Class A Units	103.6649	102.0311
- Unlisted Class F Units	103.3385	102.0334
- Unlisted Class I Units	105.0180	103.2287
- Unlisted Class S Units	106.0694	104.1068
Period from 12 July 2023 (date of inception) to 31 December 2024 (Audited)		
- Listed Class	103.7861	100.0098
- Unlisted Class A Units	102.0188	100.0211
- Unlisted Class F Units	102.0228	100.0192
- Unlisted Class I Units	103.2155	100.0089
- Unlisted Class S Units	104.0925	100.0104

*The figures have been adjusted to conform with the current year's presentation and the effect of Unit Consolidation.
[1] Past performance figures shown are not indicative of the future performance of the Sub-Fund.

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