WISON ENGINEERING SERVICES CO. LTD.
惠 生 工 程 技 術 服 務 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2236)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2026

INTERIM RESULTS

The board (the "**Board**") of directors (the "**Directors**" and each a "**Director**") of Wison Engineering Services Co. Ltd. (the "**Company**") is pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries (collectively, the "**Group**") for the six months ended 30 June 2026 (the "**Period**" or "**Period under Review**"), together with selected explanatory notes and the relevant comparative figures for the corresponding period in 2025.

In this announcement, "we", "us", "our" and "Wison Engineering" refer to the Company and where the context otherwise requires, the Group.

MANAGEMENT DISCUSSION AND ANALYSIS

MARKET AND RESULTS OVERVIEW

In the first half of 2026, Wison Engineering remained committed to its mission of "Technology Innovation for a Better Future" and strove to become a globally distinguished environmental friendly service provider. Upholding the values of integrity, innovation, entrepreneurship, responsibility, respect, and win-win, the Company continuously drove both its own growth and that of society. During the Period under Review, Wison Engineering continuously accelerated its internationalisation, increased its R&D investment in green and low-carbon technologies, enhanced its digital and modular capabilities, and consolidated its core competitiveness. Additionally, Wison Engineering has deepened its presence in the field of energy and chemical engineering to secure a leading position in the market, and has been seizing the opportunities in the new energy market to accelerate its green transformation. Wison Engineering continuously developed new markets and new fields, and enhanced its operational and management effectiveness to create value for its customers.

In the first half of 2026, the global energy market was deeply caught in the dual challenges of severe geopolitical shocks and structural supply-demand shifts. Given the severe impact of the sudden change in the situation in the Strait of Hormuz on the global energy supply chain, Brent crude oil prices soared from US$70 per barrel to a high of US$120 per barrel. Such prices rapidly fell back following a tentative US-Iran agreement. The natural gas market simultaneously saw significant volatility, and supply from key exporters like Qatar and the UAE was disrupted, heightening expectations of a tighter global gas supply and pushing up gas prices in Europe and Asia. This prompted countries to accelerate the diversification of their gas sources and increase investment in liquefied natural gas ("**LNG**") export facilities. Meanwhile, the geopolitical crisis profoundly reshaped the logic of global energy development. The energy transition was accelerated significantly, presenting a historic opportunity for green energy.

During the Period under Review, the Group recorded revenue of approximately RMB2,281.1 million (for the six months ended 30 June 2025: approximately RMB3,653.1 million), representing a year-on-year decrease of 37.6%. Gross profit amounted to approximately RMB233.9 million (for the six months ended 30 June 2025: approximately RMB267.2 million), representing a year-on-year decrease of 12.5%. The Group recorded profit for the period of approximately RMB25.3 million and profit attributable to owners of the parent company of approximately RMB23.4 million (for the six months ended 30 June 2025: approximately RMB77.6 million and RMB74.6 million, respectively). In the first half of 2026, the total value of new contracts secured by the Group amounted to approximately RMB49.0 million (net of estimated value added tax (VAT)), representing a decrease of approximately RMB2.1 million from the first half of 2025. As at 30 June 2026, the total value of the Company's outstanding contracts was approximately RMB14,087.3 million (net of estimated VAT), while the total value of outstanding contracts as at 31 December 2025 was approximately RMB16,391.2 million.

Consolidating Core Businesses and Venturing into Emerging Areas

Adhering to a prudent business philosophy, Wison Engineering concentrated on its principal energy engineering business and areas of strength, and continuously promoted internationalisation, digital transformation, and the implementation of its new energy strategy. Orderly progress was made in core business segments including ethylene, oil and gas processing, methanol-to-olefins (MTO), and green energy. Projects were executed in a stable and efficient manner, with synergistic progress in market expansion and efficiency enhancement.

In the field of new energy technology R&D, the Company maintained steady investment and expedited its presence in emerging markets. Phased breakthroughs were made in cutting-edge technologies and products, including degradable plastics (PGA), green hydrogen, green alcohol and green ammonia, and sustainable aviation fuel ("**SAF**"). This injected continuous momentum into the deepened implementation of its new energy transition and upgrading strategy, and strongly supported the Company's medium- and long-term sustainable development.

During the Period under Review, key projects at PRC and overseas proceeded smoothly, and a number of projects achieved mechanical completion or put into production as scheduled. All key projects advanced on schedule, meeting their expected targets. The progress of key projects is outlined as follows:

UAE's sulphur granulation project

The project was 22% complete, with engineering at 93%, procurement at 26%, and construction at 14%. The 90% model review for the engineering phase was complete. Orders for all equipment and 90% of bulk materials were placed, and on-site civil works were fully underway. The owner gave high praise for the professional competencies and performance spirit demonstrated in the execution of this project.

Qatar's EPC4 sulphur-handling project

The project was 87.13% complete, with engineering at 99.62%, procurement at 97.25%, and construction at 74.59%. It is currently in the peak period for piping and electrical instrumentation installation, with mechanical completion scheduled for December 2026.

Saudi Aramco's DPCU project

The engineering work was 100% complete, with procurement at 99.99% and construction at 98.18%. The project is scheduled for completion and delivery in October 2026, which will provide strong support for the expansion of the owner's oil and gas production capacity.

FARABI's Lab4 Project in Saudi Arabia

The project has maintained continuous stable operation. A provisional acceptance certificate (PAC) was awarded on 19 May 2026. This milestone signifies that this project has received high recognition from the owner and has achieved complete success, further consolidating the Company's competitive position in the international market.

Guangxi Huayi's MTO project

The project reached mechanical completion (MC) as scheduled on 28 December 2025. As the world's first million-tonne-a-year MTO plant, the project was delivered under an EPC contract model. The project is now ready for commissioning and start-up.

Wanhua's Phase I ethylene feedstock diversification project

The project achieved high-standard mid-term delivery on 5 December 2025, successfully achieving one-time start-up on 8 January 2026 and quickly reaching full-capacity production. This is China's first industrial plant to use the Company's proprietary ethylene technology and 100% ethane as feedstock, with an annual capacity of 1.2 million tonnes of ethylene. It possesses significant advantages in efficiency and cost-effectiveness.

ADNOC Natural Gas Processing EPC Project in the UAE

In the first quarter of 2026, the Company was awarded the letter of intent (the "**LOI**") for a natural gas processing engineering, procurement and construction (the "**EPC**") project, including a supporting 220KV switch station, by a gas subsidiary of Abu Dhabi National Oil Company ("**ADNOC**"). The total contract value is approximately US$4.04 billion, this is the largest EPC project for Wison Engineering to date. It marks a new milestone for the Company in its international transformation, serving key international energy clients, and undertaking large-scale and complex oil and gas engineering projects. At present, project design, procurement of long-lead equipment, and detailed on-site geological surveys are fully underway.

Guided by the strategic principles of "innovation, transformation, efficiency, and globalisation," Wison Engineering comprehensively promoted the standardisation, internationalisation, digitalisation, and fine management of project execution. Continuous efforts were made to optimise the integrated project management platform and build a digital system for the entire design and supply chain, achieving deep synergy in resource allocation, progress control, risk warning, and customer satisfaction. The PLM design management platform, supply chain management (SCM) system, and SM site construction management system have become increasingly mature and stable. The deep integration of workflows and information flows has created a significant synergy between execution and control, steadily enhancing overall project control capability. The Company focused on building a world-class project execution team. It continuously strengthened its management system, refined business processes, and bolstered risk control levels to enhance its core competitiveness, effectively improving customer satisfaction, and creating long-term, stable value returns for shareholders.

Comprehensively Strengthening the Supply Chain System

As domestic manufacturing capacity and technological strength continue to upgrade, coupled with the accelerated expansion of domestic EPC enterprises into global markets, the international competitive advantages of the integrated "China's Supply Chain + China's Engineering" model have become increasingly prominent. Wison Engineering is taking multiple measures to strengthen its supply chain management capabilities: on the one hand, by broadening domestic supply channels for its overseas projects and signing long-term strategic cooperation agreements with key domestic suppliers; on the other hand, by leveraging its global market presence to selectively onboard high-quality core international suppliers. Additionally, the Company is establishing a dynamic supplier evaluation system, regularly conducting full-cycle assessments, and continuously optimizing its supplier pool through iteration.

Fruitful Achievements in QHSE Management

During the Period under Review, Wison Engineering recorded a total of 7.65 million safe man-hours across the projects under construction, with no fire incidents, vehicle traffic accidents, equipment or property damage, environmental pollution incidents, food hygiene incidents, or public health emergencies. All health, safety and environment (HSE) management indicators remained within the controlled range. It achieved a 100% training rate for project personnel, a 100% rectification rate of potential safety hazards, and a 100% inspection rate for construction vehicles and equipment.

On the strength of its robust quality system management, supply chain management capabilities, and strong market reputation, Wison Engineering was named one of the "Top 100 suppliers in the energy and chemical industry for 2026" at the China Energy and Chemical Industry Procurement Conference. This honour fully demonstrates the Company's leading position in the energy and chemical engineering services sector and highlights its brand influence and market recognition.

Deepening Global Presence and Entering a New Stage of Technology-Driven Green Transformation

In the first half of 2026, the global energy transition continued, but significant uncertainties persist in the international political and economic landscape. Oil and gas investments in the Middle East remained at a high level, and energy infrastructure construction in North America continued to advance. In Europe, the investment pace of green energy projects slowed down due to policy adjustments and changes in the financing environment. Facing a complex and volatile market, Wison Engineering adhered to its development strategy of "technology leadership + global presence." It continued to optimise its global market presence, strengthen its international project development capabilities, and actively promote the low-carbon transition of traditional energy and scaling up new energy development. The quality of market development has continuously improved, accumulating momentum for the Company's medium- to long-term high-quality growth.

Stepping up Global Market Presence

Leveraging its advantages in modular construction and its full-chain service capabilities covering engineering consulting, process & technology, engineering design, procurement, construction management, and digital delivery, the Company continuously stepped up its presence in key regional markets such as the Middle East, Europe, and Africa. Its competitiveness in overseas markets has been further enhanced, and its global operational capabilities have been strengthened.

The Middle East remains the Company's most important strategic market. The Company strengthened its cooperation with international energy giants such as Saudi Aramco, ADNOC, and Qatar Energy, and closely tracked multiple key projects in areas such as natural gas processing, LNG, and chemicals. During the Period under Review, the Company has been awarded the Letter of Intent (LOI) for the ADNOC gas processing EPC project, which is the largest EPC project that Wison Engineering has secured in the Middle East oil and gas market to date. This project will not only further strengthen its competitive position in the Middle East, but also lay a solid foundation for subsequent regional business expansion. In the meantime, the Company is actively advancing the bidding and commercial negotiations for multiple large-scale oil and gas projects, while improving its localised operation system to comprehensively consolidate its leading advantage in the high-end energy engineering market in the Middle East.

In the European market, the Company focused on the green hydrogen and hydrogen-based derivatives value chain. It deepened its market presence in key areas such as green methanol, green ammonia, and electro-sustainable aviation fuel (e-SAF), continuously expanded in key markets like Portugal, Netherlands, and Spain, and strengthened cooperation with international energy companies and project developers to further enhance its brand influence in the European new energy engineering sector. During the Period under Review, the Company achieved multiple front-end engineering results in green hydrogen, green fuels, and green chemicals. Multiple international projects progressed to key stages such as preliminary front-end engineering design ("**Pre-FEED**"), front-end engineering design ("**FEED**") and engineering process framework (EPF). Its capabilities in new energy project development and engineering conversion have been continuously enhanced, laying a strong groundwork for converting subsequent high-quality projects into EPC contracts.

Technological Innovation Continuously Empowers Industrial Upgrading

During the Period under Review, the Company promoted the engineering application of its proprietary and cooperative technologies, constantly enhancing its core competitiveness.

In the field of olefin and petrochemical technologies, the Company advanced the implementation of key projects regarding MTO, ethylene feedstock adaptability modification and more, continuously strengthening its engineering and construction capabilities for large-scale petrochemical plants.

In the high-end new materials sector, the Company continued to advance its new materials business, including high-end polyolefin (POE) and PGA, further improving its technical service system and seeking new growth points for the sustained development of its technology business.

Accelerated Green Transition: Technology Empowers Industries, and Demonstration Scales up Projects

Closely grasping the historic opportunities from global energy transition, the Company firmly adopted the dual-drive strategy of "technology innovation + project transformation", enabling new energy technologies to move from innovation breakthroughs to the large-scale implementation of projects in an accelerated manner. During the Period under Review, the Company continued to make breakthroughs in power-to-X (P2X), biomass-to-X (B2X), and carbon capture and utilisation ("**CCU**"). Multiple phased achievements were attained in process iteration, equipment integration, and modular packaged technology. The collaborative innovation effect across the upstream and downstream sectors became increasingly prominent, injecting strong momentum into the in-depth development of the green energy industry.

Tapping Overseas Market and Expanding Business Territories

Overseas markets are the strategic focus of the Company, and new energy shows broad development prospects in Europe, the Middle East, North America, Africa, among others. With its performance in the design and EPC tenders for multiple large new energy benchmark projects worldwide, the Company completed the delivery of a Pre-FEED for a green hydrogen project in Europe during the Period under Review. It successfully secured the FEED contract for a green hydrogen project in Europe, a Pre-FEED contract for a green-hydrogen-to-green-gas project in Europe, and a technical service contract for a new energy lithium battery materials project in North America. Currently, all the above projects progressed smoothly with good execution results. In addition, it further broadened its global industrial cooperation network and established close strategic partnerships with a number of renowned international patent holders and overseas clients to promote consulting, FEED and EPC tenders for green hydrogen, green ammonia, green methanol, SAF and CCU projects across the globe, which has significantly enhanced its ability to secure global orders.

Core Strategic Framework: Four Core Products, Three Major Routes and Digital Engine

During the Period under Review, the Company further consolidated its value proposition centered on "modularisation, standardisation, productisation and intelligentisation", iteratively built a clear and implementable "4+3+1" strategic framework, and created differentiated competitive barriers across the entire industry chain. This involves focusing on the four core products — green ammonia, green methanol, green methane (e-NG), and SAF; deepening the three core technical routes — P2X, B2X, and CCU; simultaneously advancing the iterative optimisation of key technologies such as water electrolysis for hydrogen production, catalytic synthesis, carbon capture, and biomass conversion; and leveraging various scenario-based projects to empower the iteration of the digital renewable energy intelligent planning and simulation platform (ReIPS) and build core competitiveness across the entire chain, from intelligent planning, technology R&D, process optimisation, and flexible intelligent control to modular delivery.

Global Ecological Synergy: Building "Technology + Delivery" Full-Process Capabilities

The Company actively established an ecological network for global upstream and downstream cooperation to deepen the synergy effect with international leading technology patent holders. During the Period under Review, the Company maintained regular cooperation and exchanges with global renowned proprietary technology providers, and carried out in-depth project cooperation in such fields as green hydrogen, methanol, synthetic ammonia, sustainable aviation fuel, and system control. By integrating the advantageous resources of all parties in technology research and development, marketing channels, project execution, modular delivery and global supply chain, the Company has successfully created a competitive total solution with "technology + delivery" for green fuel projects, building up its full-process engineering service capability from conceptual design to commercialisation.

Remarkable Achievements in the R&D of New Processes

In terms of innovative technology development and industrialisation of degradable plastics, Inner Mongolia Rongxin Chemical Co., Ltd. initiated the preparation of a feasibility study report for a 5,000-tonne industrial demonstration plant during the Period under Review after the PGA technology developed in cooperation with the Company achieved continuous and stable operation in the pilot plant and passed acceptance on 24 October 2025, which demonstrates favorable market prospects.

The Company is committed to promoting the leading domestic and international catalysts and process technologies for the oxidative dehydrogenation of butene to butadiene. During the Period under Review, it signed a catalyst supply contract for a 100,000-tonne-per-year butene oxidative dehydrogenation plant for butadiene production with Nanjing Chengzhi Clean Energy Co., Ltd. It also signed a feasibility study report for a 100,000 tonne-per-year butene oxidative dehydrogenation project for butadiene production with Zhejiang NHU Co., Ltd. The process package for the 100,000 tonnes/year butene oxidative dehydrogenation to butadiene plant technology upgrading project of Shandong Wintter Chemical Co., Ltd., a subsidiary of Wanda Chemical Group, was successfully delivered, and preparations for catalyst production are underway, marking a big step forward for the commercialisation of the technology.

During the Period under Review, Wison Engineering secured 7 new authorised patents, including 3 invention patents and 4 utility model patents. It filed 12 new patent applications, continuously strengthening its intellectual property rights and technical reserves.

Strengthening Iterative Upgrade of Integrated Platform and Solidifying Digital and Intelligent Control Foundation for Entire EPC Chain

Closely aligned with its medium- and long-term strategic goals for digital transformation and building on the full-chain integrated application of its integrated platform by the end of 2025, Wison Engineering advanced platform iteration, deep integration of business systems, and data value mining. This has resulted in a full-lifecycle digital management closed-loop for EPC projects. The effectiveness of digital project control, multi-party collaboration efficiency, and full-process risk prevention and control have all seen a comprehensive leap. The digital system has become a core support for overseas project execution assurance and the Company's refined operations.

New breakthroughs were made in the standardised promotion and application of the integrated platform. Based on the stable operation of ADNOC projects, the platform completed the full deployment for new key overseas projects, rapidly reusing standardised and digital control templates. A unified digital management system has been in place. The platform has connected the data pathways of seven major business modules — engineering, procurement, construction, document control, supplier, cost, and fund — breaking down data silos. It has established an integrated digital transmission link covering the entire project cycle from bidding and planning to completion and delivery, significantly enhancing real-time data sharing, online collaboration, and full-process traceability.

Core business systems have been iteratively optimised, comprehensively improving the quality of refined digital control capabilities. To be specific, the document control system now covers the entire EPC business cycle, ensuring full-lifecycle online traceability of project documents. The design PLM system enables full-process online management for design deliverables, effectively enhancing the delivery quality of design outcomes. The supply chain system has continuously been improved. The construction management system was added with advanced work packaging (AWP), supporting integrated digital control of construction resources, costs, quality, and progress. In addition, the material coding system has been uniformly upgraded, significantly improving digital accuracy.

During the Period under Review, the Company formulated a three-stage implementation plan for applying artificial intelligence (the "**AI**") in design. Following a technical path that includes structured combing of engineering knowledge, construction of knowledge graph ontology, engineering implementation of executable rules, and encapsulation of skill components for design business scenarios, the Company will gradually realize AI learning assistants, work assistants, and intelligent engineering design, thereby empowering engineering design with AI. In the future, the Company will use AI to further optimize traditional design processes. Relying on the established and operational EDW engineering data center, it will enable collaboration between AI agents of various disciplines, the invocation of professional design software, and the interaction of project management data, allowing AI technology to fully penetrate all professional business segments and significantly improve the efficiency and quality of engineering design.

Embracing "Changes" to Accelerate Internationalisation and Laying a Solid Foundation for Wison Engineering's Future

In 2026, the Company will focus on "continuously enhancing organisational capabilities" and "continuously building an international platform" in human resources. Embracing "changes", it will make continuous efforts and raise standards in areas such as resource allocation, performance management, professional staffing, leadership development, compensation reform, and international cultural integration. This will inject new momentum into business development and provide support for the Company's sustained growth.

During the Period under Review, focusing on the oil and gas engineering and new energy industries, Wison Engineering continuously strengthened its employer brand building based on its short-term business needs and long-term development, which ensured its development capabilities in new businesses. Meanwhile, the Company continued to invest heavily in talent training and development, laying a solid foundation for the construction and development of its future management team. In developing its business backbones, the Company provided training through frontline leadership courses from renowned institutions, focusing on practical skills such as team building and performance management. At the same time, to help new employees grow quickly, various departments of the Company developed over 1,000 course resources to help employees comprehensively improve their fundamental skills and hands-on practice.

In May 2026, the Company launched the second phase of its share-based incentive plan, aimed at motivating frontline overseas workers and international talent, to provide long-term incentives for core talent. The Company actively explored the establishment of a high-value-added resource system. It has successively established a guide for exporting to India and an analysis of labour resources in three Southern European countries, standardising relevant employment and compensation structures. This provides strong support for the continuous acquisition of high-quality resources for its overseas expansion.

OUTLOOK

The global energy market will be at a critical juncture when the aftershocks of geopolitical conflicts, the reshaping of the supply-demand landscape, and the deepening of the green and low-carbon transition will intertwine in the second half of 2026. The oil and gas supply continued to recover, while the green energy industry reached a development inflection point, officially moving from a phase of simple scale expansion to a value realization cycle. Photovoltaics, wind power, and energy storage projects will be delivered and implemented in bulk, and wind/solar-to-hydrogen demonstration projects will enter the mass production stage. Successive implementation of emission reduction policies in the shipping and aviation sectors in EU stimulates initial demand for green hydrogen and green methanol, which will further promote the large-scale development of green fuels.

Looking ahead to the second half of 2026, global energy investment is expected to maintain structural growth. Traditional energy investment in the Middle East will remain active, the new energy market and the low-carbon energy market in North America will still have broad development space, and the European green energy market will regain growth momentum after policies become clearer.

The Company will adhere to its development strategy of “technology leadership + global presence”, continuously enhance its global market development capabilities, accelerate the construction of localised operating systems in key regions, and facilitate the conversion of high-quality preliminary projects into FEED and EPC contracts. Focusing on key business areas such as green hydrogen, green methanol, green ammonia, SAF, natural gas processing, and low-carbon chemicals, the Company will strengthen global resource integration to continuously enhance its competitiveness in the new energy business and its international brand influence, and to achieve high-quality, sustainable development.

FINANCIAL REVIEW

Revenue and Gross Profit

During the Period under Review, revenue of the Group amounted to approximately RMB2,281.1 million (for the six months ended 30 June 2025: approximately RMB3,653.1 million), representing a year-on-year decrease of 37.6%. Gross profit of the Group amounted to approximately RMB233.9 million (for the six months ended 30 June 2025: approximately RMB267.2 million), representing a decrease of approximately 12.5%.

Details of comprehensive revenue and gross profit breakdown by business segments are set out below:

	Segment revenue Six months ended 30 June		**Segment gross profit Six months ended 30 June**		**Segment gross profit margin Six months ended 30 June**	
	2026	2025	**2026**	2025	**2026**	2025
	RMB million (Unaudited)		***RMB million*** (Unaudited)		***%***	
EPC	**2,213.7**	3,518.1	**216.7**	218.9	**9.8%**	6.2%
Engineering, consulting and technical services	**67.4**	135.0	**17.2**	48.3	**25.5%**	35.8%
	2,281.1	3,653.1	**233.9**	267.2	**10.3%**	7.3%

The revenue of EPC of the Group decreased by 37.1% from RMB3,518.1 million in the corresponding period of last year to RMB2,213.7 million during the Period under Review. The decrease in EPC revenue was primarily because the contribution from major projects which were in construction in last year have decreased as they entered into the final stage or were completed during the Period under Review. Meanwhile, new projects were still in the initial stage and have not yet made significant contribution. The EPC segment recorded gross profit margin of 9.8%, compared to 6.2% in the corresponding period of last year. The year-on-year improvement in gross profit margin was mainly driven by the strict control of project costs.

The revenue of engineering, consulting and technical services of the Group decreased by 50.1% from RMB135.0 million in the corresponding period of last year to RMB67.4 million during the Period under Review. This was mainly because those engineering projects undertaken during the corresponding period of last year have entered into the final stage since the second half of 2025, resulting in decrease in revenue contribution. The segment gross profit margin decreased from 35.8% in the corresponding period of last year to 25.5% during the Period under Review. This was mainly because during the Period under Review, certain individual engineering projects were undertaken as strategic initiatives for the promotion of new technologies, resulting in lower gross profit margins.

Details of comprehensive revenue breakdown by industries in which our clients operate are set out below:

	Six months ended 30 June			
	2026		2025	
	Revenue *RMB'million* **(Unaudited)**	**Percentage of total revenue** %	Revenue *RMB'million* (Unaudited)	Percentage of total revenue %
Clean Energy	**869.6**	**38.1%**	834.2	22.8%
Traditional Chemical Engineering	**1,394.2**	**61.1%**	2,811.6	77.0%
Green Energy	**17.3**	**0.8%**	7.3	0.2%
	2,281.1	**100.0%**	3,653.1	100.0%

Clean Energy refers to the industry that is based on energy sources which emit no or only a limited amount of pollutants during usage and comply with specific environmental protection emission standards. During the Period under Review, revenue from Clean Energy segment was comparable to that of the corresponding period of last year.

Traditional Chemical Engineering refers to the industry that is mainly based on fossil fuels such as coal and oil. The revenue from Traditional Chemical Engineering segment declined during the Period under Review, primarily due to the fact that the major projects constructed in the previous year had entered into their final stages or had been completed during the Period under Review.

Green Energy refers to the industry that is based on renewable energy. The Group has actively expanded its Green Energy business, with increase in revenue during the Period under Review.

Details of comprehensive revenue breakdown by geographic locations of our projects are set out below:

	Six months ended 30 June			
	2026		2025	
	Revenue	**Percentage of total revenue**	Revenue	Percentage of total revenue
	RMB'million	***%***	*RMB'million*	*%*
	(Unaudited)		(Unaudited)	
Mainland China	**191.1**	**8.4%**	1,237.2	33.9%
Middle East	**865.3**	**37.9%**	1,304.9	35.7%
Eurasia	**1,202.8**	**52.7%**	1,099.8	30.1%
Others	**21.9**	**1.0%**	11.2	0.3%
	2,281.1	**100.0%**	3,653.1	100.0%

The revenue from overseas projects of the Group accounted for approximately 91.6% of the total revenue during the Period under Review. Compared with the corresponding period of last year, percentage weighting of revenue from overseas projects showed a further increase.

Other Income and Gains

Other income and gains decreased by 11.2% from RMB97.9 million in the corresponding period of last year to RMB86.9 million during the Period under Review, primarily due to the decrease in interest income, government subsidies as well as rental income.

Selling and Distribution Expenses

Selling and distribution expenses increased by 23.5% from RMB14.9 million in the corresponding period of last year to RMB18.4 million during the Period under Review, which was mainly because of continuous expenditure in overseas market pursuant to the Group's internationalization strategy. Meanwhile, the Group accrued sales incentive expenses according to the performance of sales and marketing activities during the Period under Review.

Administrative Expenses

Administrative expenses increased by 29.9% from RMB106.4 million in the corresponding period of last year to RMB138.2 million during the Period under Review, which was mainly due to the fact that the major on-going projects from previous years had been completed during the Period under Review, while newly engaged projects are still in preliminary stage, which led to the decrease in the proportion of project staff costs that can be allocated to the cost of sales. At the same time, the depreciation of the U.S. dollar and other currencies during the Period under Review has resulted in higher foreign exchange losses.

Other Expenses

Details of other expenses breakdown are set out below:

	Six months ended 30 June	
	2026	2025
	RMB million	*RMB million*
	(Unaudited)	(Unaudited)
Research and development costs	**75.8**	92.0
Expenses in relation to operating lease income	**5.3**	4.0
Bad debt reversal	**–**	(1.3)
Fines and estimated compensation losses	**11.7**	0.1
Fair value losses on investment property	**19.4**	16.6
Others	**2.4**	–
	114.6	111.4

Other expenses increased by 2.9% from RMB111.4 million in the corresponding period of last year to RMB114.6 million during the Period under Review, primarily because the Group recognized a provision for contingent losses for certain contract disputes.

Finance Costs

Finance costs decreased by 27.0% from RMB31.1 million in the corresponding period of last year to RMB22.7 million during the Period under Review, which was mainly due to decrease in interest expenses as a result of effective control of borrowing interest rate. Meanwhile, during the corresponding period of last year, the Group recognized discount interest expenses related to accounts payable.

Income Tax

During the Period under Review, the Group's income tax amounted to RMB26.3 million, compared to RMB0.8 million in the corresponding period of last year. The year-on-year increase in income tax was primarily due to the growth in the Group's assessable profits from overseas operations.

Profit for the Period

As a result of the above, the Group recognized profit for the period of RMB25.3 million, as compared to profit for the period of RMB77.6 million in the corresponding period of last year. The Group's net profit margin during the Period under Review and for the corresponding period of last year was 1.1% and 2.1%, respectively.

Trade and Bills Receivables

The Group's trading terms with its customers are mainly on credit, where payment in advance is normally required. Trade receivables are non-interest-bearing and on credit terms of a period of 30 to 90 days or the respective contracts' retention period. As at 30 June 2026 and 31 December 2025, the Group's total trade and bills receivables amounted to RMB708.3 million and RMB876.0 million, respectively, representing a decrease of approximately 19.1%.

Liquidity and Capital Structure

As at 30 June 2026, the Group's unpledged cash and bank balances as well as time deposits amounted to RMB1,802.1 million, representing approximately 33.5% of the Group's current assets (as at 31 December 2025: RMB2,256.9 million, representing approximately 38.1% of the Group's current assets).

The major items of interim condensed consolidated statement of cash flows of the Group during the Period under Review are set out below:

	Six months ended 30 June	
	2026	2025
	RMB million	*RMB million*
	(Unaudited)	(Unaudited)
Net cash flows from operating activities	**(517.9)**	(674.3)
Net cash flows from investing activities	**(8.2)**	55.8
Net cash flows from financing activities	**93.7**	(310.1)

The Group meets its working capital and other capital requirements principally with cash generated from its operations and borrowings.

As at 30 June 2026, the Group's pledged and unpledged cash and bank balances included the following amounts:

	30 June 2026	31 December 2025
	RMB million	*RMB million*
Hong Kong Dollar	**14.0**	12.3
US Dollar	**680.4**	426.4
Renminbi	**2,010.8**	2,610.0
Saudi Riyal	**41.2**	69.3
Euro	**22.6**	3.8
Qatar Riyal	**2.4**	1.8
Others	**35.4**	14.0

The Asset-Liability Ratio of the Group is set out below.

	30 June 2024	31 December 2024	30 June 2025	31 December 2025	**30 June 2026**
Average ratio	75.5%	76.5%	77.2%	74.3%	**70.9%**
Ratio as at reporting date	76.7%	78.4%	75.8%	71.8%	**70.0%**

The average ratio is calculated based on the average total assets and average total liabilities from the two most recent reporting dates. The ratio as at reporting date is calculated based on the total assets and total liabilities as at each reporting date.

Interest-bearing bank and other borrowings of the Group as at 30 June 2026 and 31 December 2025 were set out in the table below. The short-term bank borrowings of the Group accounted for 32.8% of the total bank borrowings (31 December 2025: 34.8%).

	30 June 2026	31 December 2025
	RMB million	*RMB million*
	(Unaudited)	(Audited)
Current		
Bank loans repayable within one year		
— Secured	**170.0**	189.7
— Unsecured	**75.0**	100.0
Current portion of long-term bank loans		
— Secured	**15.5**	15.9
— Unsecured	**60.8**	1.0
	321.3	306.6
Non-current		
Bank loans repayable after one year		
— Secured	**508.5**	516.0
— Unsecured	**149.0**	59.0
	657.5	575.0

Bank borrowings at 30 June 2026 and 31 December 2025 were denominated in Renminbi. As at 30 June 2026, bank borrowings amounting to RMB454.8 million (31 December 2025: RMB349.8 million) bore interest at fixed rates.

The effective interest rates of the Group's bank borrowings range as follows:

For the six months ended 30 June 2026	2.20% to 2.90%
For the year ended 31 December 2025	2.20% to 3.40%

The maturity profile of interest-bearing bank and other borrowings as at 30 June 2026 and 31 December 2025, based on contractual undiscounted payments, was as follows:

	Less than 3 months	3 to 12 months	Over 1 year	Total
		RMB million		
30 June 2026				
Interest-bearing bank and other borrowings	64.4	280.3	759.4	1,104.1
31 December 2025				
Interest-bearing bank and other borrowings	132.8	191.4	683.6	1,007.8

Capital Expenditure

During the Period under Review, the capital expenditure of the Group amounted to RMB25.5 million (for the six months ended 30 June 2025: RMB3.5 million).

Material Acquisitions and Disposals

During the Period under Review, the Group did not have any material acquisition or disposal of subsidiaries, associates and joint ventures.

Contingent Liabilities

During years 2023 to 2026, certain sub-contractors of the Group filed claims to the People's Courts in Chinese mainland against the Group for additional payments of construction costs, interest and liquidation damages with an aggregate amount of approximately RMB18,940,000.

The Directors are of the opinion that additional provision for the lawsuits amounting to RMB4,500,000 has been made. For other lawsuits amounting to RMB14,440,000 which are without merit, the possibility for the Group being subject to additional payment claims is expected to be remote on the basis of the available evidence and legal advice obtained, the Directors are of the opinion that no additional provision is required.

Foreign Exchange Risk Control

The business transactions of the Group are mainly settled in Renminbi and US dollars. The Group is exposed to currency risks in relation to the bank balances denominated in currency other than the functional currencies of the relevant entities. The Group has formulated and strictly adheres to a currency hedging policy against the foreign currency risk.

Pledge of Assets

As at 30 June 2026, investment property of RMB3,445.2 million, as well as rights to rental income of that property for the next few years, were pledged as security for bank facilities of the Group.

Employee and Emolument Policy

In response to market changes, the Group has continuously introduced new talents, improved its internal management level and continuously optimized its organizational structure. Each department has a clear division of labor and each has its own responsibilities.

As at 30 June 2026, the Group had 1,250 employees (31 December 2025: 1,523 employees). The Group's total employee costs (including remuneration, bonuses, pensions and benefits) amounted to RMB386.3 million, representing 16.9% of the Group's income during the Period (for the six months ended 30 June 2025: 12.0%). The Company has formulated a salary policy based on the principles of fairness, competition, incentive and legality, dynamically adjusting the salary according to the performance of the Company, employees' performance and working ability, etc.

The Company adopted the 2022 share option scheme on 20 December 2022 as encouragement and reward for the contributions of employees to the Company. On 8 May 2026, the Company granted a total of 70,560,000 share options to certain eligible persons pursuant to the 2022 share option scheme. Further information can be found in the Company's announcement dated 8 May 2026.

The Company also adopted a share award scheme (the "**Share Award Scheme**") on 15 November 2024 in order to recognize and acknowledge the contributions to the Group by the selected grantees and in driving the continuous business operation and development of the Group. On 8 May 2026, 30,240,000 shares were awarded under the Share Award Scheme. The Share Award Scheme does not involve any issue of new shares. For details regarding the share schemes adopted by the Company, please refer to the section headed "Share Award Scheme" in the Company's interim report for the Period to be dispatched and published.

The Company makes training plans according to the Group's strategic plan, annual operation approach and plan. The Group provides orientation training and on-the-job education for employees' development. Orientation training covers corporate culture and policies, professional ethics and quality, major products and businesses, quality management, occupational safety and other aspects. On-the-job education includes mandatory training for applicable laws and regulations, such as environment, health and safety management systems, as well as specialized training covering all levels and categories of personnel. To meet the needs of the Company's strategic planning, the Group carries out in-service cadres training projects, reserve cadre training projects and key technical personnel training projects for all levels of management cadre, key business and technical personnel and talent with high potentials. The Group also taps into different kinds of education resources, such as mini class, mini study and live stream, via online channels, so as to further improve training and talent development system, provide a solid talent pool for the stable operation and transformation and upgrade of the Company, and promote the high-quality development of the Company.

Purchase, Sale and Redemption of Listed Securities of the Company

The Company and its subsidiaries did not purchase, sell or redeem any of the listed securities of the Company during the Period under Review.

Events after Period under Review

In August 2026, Wison Engineering was awarded the ADNOC Rich Gas Development Phase II EPC project, along with the associated switch yard project, for a total value of approximately US$4.04 billion.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the six months ended 30 June 2026

	Notes	**2026 (Unaudited) *RMB'000***	2025 (Unaudited) *RMB'000*
REVENUE	*4*	**2,281,107**	3,653,097
Cost of sales		**(2,047,170)**	(3,385,930)
Gross profit		**233,937**	267,167
Other income and gains		**86,925**	97,883
Selling and distribution expenses		**(18,419)**	(14,944)
Administrative expenses		**(138,190)**	(106,370)
Reversal of impairment/(impairment) losses on financial and contract assets, net		**25,492**	(21,590)
Other expenses		**(114,611)**	(111,433)
Finance costs		**(22,748)**	(31,092)
Share of profits and losses of associates		**(810)**	(1,251)
PROFIT BEFORE TAX	*5*	**51,576**	78,370
Income tax expense	*6*	**(26,297)**	(807)
PROFIT FOR THE PERIOD		**25,279**	77,563
Attributable to:			
Owners of the parent		**23,428**	74,588
Non-controlling interests		**1,851**	2,975
		25,279	77,563
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT	*8*		
— Basic		**RMB0.58 cents**	RMB1.83 cents
— Diluted		**RMB0.57 cents**	RMB1.83 cents

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2026

	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	*RMB'000*
PROFIT FOR THE PERIOD	**25,279**	77,563
OTHER COMPREHENSIVE LOSS		
Other comprehensive loss that may be reclassified to profit or loss in subsequent periods:		
Exchange differences on translation of foreign operations	**(6,406)**	(4,407)
Net other comprehensive loss that may be reclassified to profit or loss in subsequent periods	**(6,406)**	(4,407)
Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods:		
Equity investments designated at fair value through other comprehensive income:		
Changes in fair value	**(1,074)**	35,027
Income tax effect	**714**	1,272
	(360)	36,299
Loss on property revaluation	**(4,953)**	–
Income tax effect	**1,525**	–
	(3,428)	–
Share of other comprehensive (loss)/income of an associate	**(19,402)**	15,857

continued/...

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME *(continued)*

For the six months ended 30 June 2026

	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	*RMB'000*
Net other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods	**(23,190)**	52,156
OTHER COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD, NET OF TAX	**(29,596)**	47,749
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD	**(4,317)**	125,312
Attributable to:		
Owners of the parent	**(6,168)**	122,337
Non-controlling interests	**1,851**	2,975
	(4,317)	125,312

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

30 June 2026

	Notes	**30 June 2026 (Unaudited) *RMB'000***	31 December 2025 (Audited) *RMB'000*
NON-CURRENT ASSETS			
Property, plant and equipment	*9*	**25,319**	31,838
Investment property	*10*	**3,445,197**	3,464,643
Other non-current assets		**42,007**	67,336
Right-of-use assets		**54,881**	23,040
Goodwill		**15,752**	15,752
Intangible assets		**19,311**	20,362
Investments in associates		**510,336**	539,099
Long-term prepayments		**1,489**	231
Equity investments designated at fair value through other comprehensive income		**35,334**	35,550
Total non-current assets		**4,149,626**	4,197,851
CURRENT ASSETS			
Equity investments designated at fair value through other comprehensive income		**275,929**	276,787
Inventories		**153,425**	179,906
Trade receivables	*11*	**701,777**	837,917
Bills receivable		**6,478**	38,118
Contract assets		**877,953**	379,502
Prepayments, other receivables and other assets		**494,357**	1,035,008
Due from the ultimate holding company		**2,362**	–
Due from fellow subsidiaries		**64,972**	43,929
Due from an associate		**2,000**	1,000
Time deposits		**809,961**	914,597
Cash and bank balances		**1,996,832**	2,223,049
Total current assets		**5,386,046**	5,929,813

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INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(continued)
30 June 2026

	Notes	**30 June 2026 (Unaudited) *RMB'000***	31 December 2025 (Audited) *RMB'000*
CURRENT LIABILITIES			
Trade and bills payables	*12*	**2,516,694**	2,947,656
Other payables and accruals		**2,239,190**	2,397,988
Interest-bearing bank borrowings	*13*	**321,325**	306,653
Lease liabilities		**8,256**	5,780
Due to fellow subsidiaries		**27,322**	18,316
Due to the ultimate holding company		**–**	2
Due to an associate		**630**	630
Tax payable		**154,669**	186,748
Total current liabilities		**5,268,086**	5,863,773
NET CURRENT ASSETS		**117,960**	66,040
TOTAL ASSETS LESS CURRENT LIABILITIES		**4,267,586**	4,263,891
NON-CURRENT LIABILITIES			
Lease liabilities		**36,018**	15,788
Interest-bearing bank borrowings	*13*	**657,500**	575,000
Long-term payables		**54,140**	147,169
Deferred tax liabilities		**390,525**	395,406
Government grants		**3,501**	3,595
Contract liabilities		**266,401**	269,299
Total non-current liabilities		**1,408,085**	1,406,257
Net assets		**2,859,501**	2,857,634
EQUITY			
Equity attributable to owners of the parent			
Share capital	*14*	**331,109**	330,578
Treasury shares	*14*	**(781)**	(3,515)
Reserves		**2,545,974**	2,549,223
		2,876,302	2,876,286
Non-controlling interests		**(16,801)**	(18,652)
Total equity		**2,859,501**	2,857,634

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

30 June 2026

1. CORPORATE INFORMATION

The registered office of the Company is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1–1111, Cayman Islands.

Wison Engineering Investment Limited ("**Wison Investment**") is the immediate holding company of the Company. In the opinion of the directors, Wison Group Holding Limited ("**Wison Holding**") is the ultimate holding company of the Company. Wison Holding and Wison Investment are exempted companies with limited liability incorporated in the British Virgin Islands.

The Group is principally engaged in the provision of project solutions to petrochemical and coal-to-chemicals producers in terms of design, construction and commissioning of their production facilities through technology consultancy, engineering, procurement and construction management services in the People's Republic of China (the "**PRC**") and overseas.

2.1 BASIS OF PREPARATION

The interim condensed consolidated financial information for the six months ended 30 June 2026 has been prepared in accordance with IAS 34 *Interim Financial Reporting*. The interim condensed consolidated financial information does not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements for the year ended 31 December 2025.

2.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of the following amended IFRS Accounting Standards for the first time for the current period's financial information.

Amendments to IFRS 9 and IFRS 7	*Amendments to the Classification and Measurement of Financial Instruments*
Amendments to IFRS 9 and IFRS 7	*Contracts Referencing Nature-dependent Electricity*
Annual Improvements to IFRS Accounting Standards — Volume 11	*Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7*

The nature and impact of the amended IFRS Accounting Standard are described below:

(a) Amendments to IFRS 9 and IFRS 7 Amendments to the Classification and Measurement of Financial Instruments clarify that a financial asset is derecognised when the entity's rights to the contractual cash flows expire or are transferred, while a financial liability is derecognised on the settlement date. The amendments introduce an accounting policy option to derecognise a financial liability that is settled through an electronic payment system before the settlement date if specified criteria are met. The amendments clarify how to assess the contractual cash flow characteristics of financial assets with environmental, social and governance and other similar contingent features. Moreover, the amendments clarify the requirements for classifying financial assets with non-recourse features and contractually linked instruments. The amendments also include additional disclosures for investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features. Since the Group's accounting policy for the derecognition of financial assets and liabilities in prior years aligned with the amendments and the Group did not have the financial assets that were addressed by the amendments, the amendments did not have any impact on the interim condensed consolidated financial information. The Group will provide additional disclosures for its equity investments designated at fair value through other comprehensive income in the Group's consolidated financial statements for the year ending 31 December 2026.

(b) Amendments to IFRS 9 and IFRS 7 *Contracts Referencing Nature-dependent Electricity* clarify the application of the "own-use" requirements for in-scope contracts and amend the designation requirements for a hedged item in a cash flow hedging relationship for in-scope contracts. The amendments also include additional disclosures that enable users of financial statements to understand the effects these contracts have on an entity's financial performance and future cash flows. As the Group did not have any contracts that are in the scope of the amendments, the amendments did not have any impact on the interim condensed consolidated financial information.

(c) *Annual Improvements to IFRS Accounting Standards* — Volume 11 set out narrow scope amendments to IFRS 1, IFRS 7 (and the accompanying *Guidance on implementing IFRS 7*), IFRS 9, IFRS 10 and IAS 7. The amendments include clarifications, simplifications, corrections or changes to improve consistency in the corresponding IFRS Accounting Standards. The amendments did not have any impact on the interim condensed consolidated financial information.

3. OPERATING SEGMENT INFORMATION

Six months ended 30 June 2026	**Engineering, procurement and construction ("EPC")** *RMB'000* **(Unaudited)**	**Engineering, consulting and technical services** *RMB'000* **(Unaudited)**	**Total** *RMB'000* **(Unaudited)**
Segment revenue *(note 4)*			
Sales to external customers	**2,213,742**	**67,365**	**2,281,107**
Intersegment sales	**149,474**	**–**	**149,474**
Total segment revenue	**2,363,216**	**67,365**	**2,430,581**
Reconciliation:			
Elimination of intersegment sales			**(149,474)**
Revenue			**2,281,107**
Segment results	**215,834**	**33,413**	**249,247**
Reconciliation:			
Unallocated income			**86,925**
Unallocated expenses			**(271,152)**
Unallocated finance costs (other than interest on lease liabilities)			**(12,634)**
Share of profits and losses of associates			**(810)**
Profit before tax			**51,576**

3. **OPERATING SEGMENT INFORMATION** *(continued)*

Six months ended 30 June 2025	EPC *RMB'000* (Unaudited)	Engineering, consulting and technical services *RMB'000* (Unaudited)	Total *RMB'000* (Unaudited)
Segment revenue *(note 4)*			
Sales to external customers	3,518,056	135,041	3,653,097
Intersegment sales	134,345	–	134,345
Total segment revenue	3,652,401	135,041	3,787,442
Reconciliation:			
Elimination of intersegment sales			(134,345)
Revenue			3,653,097
Segment results	176,435	56,630	233,065
Reconciliation:			
Unallocated income			97,883
Unallocated expenses			(233,062)
Unallocated finance costs (other than interest on lease liabilities)			(18,265)
Share of profits and losses of associates			(1,251)
Profit before tax			78,370

3. **OPERATING SEGMENT INFORMATION** *(continued)*

The following table presents the asset and liability information of the Group's operating segments as at 30 June 2026 and 31 December 2025.

30 June 2026	**EPC**	**Engineering, consulting and technical services**	**Total**
	RMB'000	***RMB'000***	***RMB'000***
	(Unaudited)	**(Unaudited)**	**(Unaudited)**
Segment assets	**2,044,283**	**346,937**	**2,391,220**
Reconciliation:			
Elimination of intersegment receivables			**(267,184)**
Corporate and other unallocated assets			**7,411,636**
Total assets			**9,535,672**
Segment liabilities	**4,031,437**	**188,019**	**4,219,456**
Reconciliation:			
Elimination of intersegment payables			**(266,311)**
Corporate and other unallocated liabilities			**2,723,026**
Total liabilities			**6,676,171**

31 December 2025	EPC	Engineering, consulting and technical services	Total
	RMB'000	*RMB'000*	*RMB'000*
	(Audited)	(Audited)	(Audited)
Segment assets	2,392,726	215,334	2,608,060
Reconciliation:			
Elimination of intersegment receivables			(207,830)
Corporate and other unallocated assets			7,727,434
Total assets			10,127,664
Segment liabilities	4,546,266	206,898	4,753,164
Reconciliation:			
Elimination of intersegment payables			(206,958)
Corporate and other unallocated liabilities			2,723,824
Total liabilities			7,270,030

4. REVENUE

An analysis of revenue is as follows:

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Revenue from contracts with customers	**2,281,107**	3,653,097

Disaggregated revenue information for revenue from contracts with customers

For the six months ended 30 June 2026

Segments	**EPC**	**Engineering, consulting and technical services**	**Total**
	RMB'000	***RMB'000***	***RMB'000***
	(Unaudited)	**(Unaudited)**	**(Unaudited)**
Types of services			
Construction services	**2,213,742**	**–**	**2,213,742**
Design, feasibility research, consulting and technical services	**–**	**67,365**	**67,365**
Total	**2,213,742**	**67,365**	**2,281,107**
Geographical markets			
Eurasia	**1,190,782**	**12,056**	**1,202,838**
Middle East	**865,271**	**–**	**865,271**
Chinese mainland	**151,352**	**39,793**	**191,145**
Others	**6,337**	**15,516**	**21,853**
Total	**2,213,742**	**67,365**	**2,281,107**
Timing of revenue recognition			
Services transferred over time	**2,213,742**	**67,365**	**2,281,107**

4. REVENUE *(continued)*

Disaggregated revenue information for revenue from contracts with customers *(continued)*

For the six months ended 30 June 2025

Segments	EPC *RMB'000* (Unaudited)	Engineering, consulting and technical services *RMB'000* (Unaudited)	Total *RMB'000* (Unaudited)
Types of services			
Construction services	3,518,056	–	3,518,056
Design, feasibility research, consulting and technical services	–	135,041	135,041
Total	3,518,056	135,041	3,653,097
Geographical markets			
Middle East	1,304,764	137	1,304,901
Chinese mainland	1,135,298	101,869	1,237,167
Eurasia	1,077,046	22,718	1,099,764
Others	948	10,317	11,265
Total	3,518,056	135,041	3,653,097
Timing of revenue recognition			
Services transferred over time	3,518,056	135,041	3,653,097

4. **REVENUE** *(continued)*

Set out below is the reconciliation of the revenue from contracts with customers to the amounts disclosed in the segment information:

For the six months ended 30 June 2026

Segments	**EPC** ***RMB'000*** **(Unaudited)**	**Engineering, consulting and technical services** ***RMB'000*** **(Unaudited)**	**Total** ***RMB'000*** **(Unaudited)**
Revenue from contracts with customers			
External customers	**2,213,742**	**67,365**	**2,281,107**
Intersegment sales	**149,474**	**–**	**149,474**
Subtotal	**2,363,216**	**67,365**	**2,430,581**
Intersegment adjustments and eliminations	**(149,474)**	**–**	**(149,474)**
Total	**2,213,742**	**67,365**	**2,281,107**

For the six months ended 30 June 2025

Segments	EPC *RMB'000* (Unaudited)	Engineering, consulting and technical services *RMB'000* (Unaudited)	Total *RMB'000* (Unaudited)
Revenue from contracts with customers			
External customers	3,518,056	135,041	3,653,097
Intersegment sales	134,345	–	134,345
Subtotal	3,652,401	135,041	3,787,442
Intersegment adjustments and eliminations	(134,345)	–	(134,345)
Total	3,518,056	135,041	3,653,097

5. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging/(crediting):

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Cost of services provided	**2,047,170**	3,385,930
Depreciation of property, plant and equipment*	**4,850**	6,340
Depreciation of right-of-use assets*	**5,170**	6,305
Amortisation of intangible assets*	**4,217**	4,005
Government grants	**(1,054)**	(2,095)
Write-down of inventories to net realisable value	**(7,013)**	18
Impairment of financial and contract assets, net:		
Reversal of impairment of trade receivables, net	**(7,448)**	(17,720)
(Reversal of impairment)/impairment of contract assets, net	**(17,605)**	39,299
(Reversal of impairment)/impairment of financial assets included in prepayments, other receivables and other assets	**(439)**	11
Loss/(gain) on disposal of items of property, plant and equipment	**288**	(85)
Lease payments not included in the measurement of lease liabilities*	**11,694**	3,421
Fair value loss on an investment property	**19,446**	16,568
Dividend income from equity investments at fair value through other comprehensive income	**(16,764)**	(13,776)
Employee benefit expense* (including directors' and chief executive's remuneration):		
Wages and salaries (including social welfare)	**350,004**	401,488
Retirement benefit scheme contributions	**31,809**	34,698
Equity-settled share-based payment expenses	**4,508**	2,150
	386,321	438,336
Foreign exchange differences, net	**18,424**	10,448

* The employee benefit expense, depreciation of property, plant and equipment, depreciation of right-of-use assets, amortisation of intangible assets and lease payments not included in the measurement of lease liabilities of RMB254,613,000 (six months ended 30 June 2025: RMB304,080,000), RMB108,000 (six months ended 30 June 2025: RMB862,000), RMB240,000 (six months ended 30 June 2025: RMB1,512,000), RMB655,000 (six months ended 30 June 2025: RMB2,293,000) and RMB9,258,000 (six months ended 30 June 2025: RMB26,000) for the six months ended 30 June 2026, respectively, are recorded in "Cost of sales" in the consolidated statement of profit or loss.

6. INCOME TAX

The Group is subject to income tax on an entity basis on profits arising in or derived from the tax jurisdictions in which members of the Group are domiciled and/or operate.

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Current	**28,939**	3,340
Deferred	**(2,642)**	(2,533)
Total tax charge for the period	**26,297**	807

Pursuant to the rules and regulations of the Cayman Islands and the British Virgin Islands, the Group was not subject to any income tax in the Cayman Islands and British Virgin Islands. The Group was not liable for income tax in Indonesia, South Africa, Mexico, Singapore and the United States as the Group did not have any assessable income arising in these jurisdictions for the six months ended 30 June 2026 and 2025.

The provision for current income tax in the Chinese mainland is based on a statutory tax rate of 25% of the assessable profits of the PRC subsidiaries of the Group as determined in accordance with the PRC Corporate Income Tax Law.

惠生工程（中國）有限公司 (Wison Engineering Limited) was qualified as a "High and New Technology Enterprise" ("**HNTE**") and was entitled to a preferential corporate income tax ("**CIT**") rate of 15% from 2023 to 2025. Wison Engineering Limited is scheduled to reapply for the HNTE certificate, with the recertification review expected to be concluded in 2026. Wison Engineering Limited was liable for withholding tax with a tax rate of 5% on revenue derived from Thailand, Saudi Arabia and Qatar. Wison Engineering Limited has branches in Qatar and Saudi Arabia which are subject to corporate income tax at rates of 10% and 20%, respectively.

The statutory tax rates of Wison Energy Engineering (Hong Kong) Limited Abu Dhabi Branch and Wison Energy (Thailand) Co. Ltd. are 9% and 35%, respectively.

Pursuant to the PRC Corporate Income Tax Law, a 10% withholding tax is levied on dividends declared to foreign investors from the foreign investment enterprises established in the Chinese mainland. The requirement became effective from 1 January 2008 and applies to earnings after 31 December 2007. A lower withholding tax rate may be applied if there is a tax treaty between the Chinese mainland and the jurisdiction of the foreign investors. For the Group, the applicable rate is 5%. The Group is therefore liable for withholding taxes on dividends distributed by those subsidiaries established in the Chinese mainland in respect of earnings generated from 1 January 2008.

Pillar Two income taxes

The Group has assessed its potential exposure based on the information available regarding the financial performance of the Group in the current period. As such, it may not be entirely representative of future circumstances. Based on the assessment, the Pillar Two effective tax rates in most of the jurisdictions in which it operates are above 15%. There are a limited number of jurisdictions where the Pillar Two effective tax rate is slightly below 15%. The Group does not expect a material exposure to Pillar Two income taxes.

7. DIVIDENDS

No interim dividends were paid, declared or proposed during the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

8. EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT

The calculation of the basic earnings per share amount is based on the profit for the period attributable to ordinary equity holders of the parent, and the weighted average number of ordinary shares of 4,069,196,427 (2025: 4,073,767,800) outstanding during the period.

For the six months ended 30 June 2026, the calculation of the diluted earnings per share amount is based on the profit for the period attributable to ordinary equity holders of the parent. The weighted average number of ordinary shares used in the calculation is the number of ordinary shares outstanding during the period, as used in the basic earnings per share calculation, and the weighted average number of ordinary shares assumed to have been issued at no consideration on the deemed conversion of all dilutive potential ordinary shares into ordinary shares.

The calculations of basic and diluted earnings per share are based on:

	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Earnings		
Profit attributable to ordinary equity holders of the parent, used in the basic and diluted earnings per share calculations	**23,428**	74,588

	Number of shares	
	2026	2025
Shares		
Weighted average number of ordinary shares outstanding during the period used in the basic earnings per share calculations	**4,069,196,427**	4,073,767,800
Effect of dilution — weighted average number of ordinary shares:		
Share options	**14,961,137**	–
Share awards	**11,400,078**	2,285,534
	4,095,557,642	4,076,053,334

9. PROPERTY, PLANT AND EQUIPMENT

	RMB'000
At 1 January 2026 (audited)	31,838
Additions	12,266
Deficit on revaluation	(4,953)
Disposals	(8,839)
Depreciation	(4,850)
Exchange realignment	(143)
At 30 June 2026 (unaudited)	25,319

As at 31 May 2026, the Group's building situated in the Chinese mainland was revalued at RMB14,969,000 (31 December 2025: RMB20,379,000), based on its existing use. A revaluation deficit of RMB4,210,000 (2025: RMB663,000), net of tax, resulting from the above valuation, has been debited (2025: debited) to other comprehensive income.

Part of the building with a net book value of RMB7,485,000 was disposed of by the Group as at 31 May 2026 with a consideration of RMB7,485,000.

Had the Group's building situated in the Chinese mainland been carried at cost less accumulated depreciation, the carrying amount would have been approximately RMB4,350,000 (31 December 2025: RMB8,945,000).

Except for the building situated in the Chinese mainland which is stated at valuation, the plant and equipment are stated at cost less accumulated depreciation.

9. PROPERTY, PLANT AND EQUIPMENT *(continued)*

Fair value hierarchy

The following table illustrates the fair value measurement hierarchy of the Group's property situated in Chinese mainland:

	Fair value measurement as at 30 June 2026 using			
	Quoted prices in active markets (Level 1)	**Significant observable inputs (Level 2)**	**Significant unobservable inputs (Level 3)**	**Total**
	RMB'000	***RMB'000***	***RMB'000***	***RMB'000***
	(Unaudited)	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**
Buildings	**–**	**–**	**7,450**	**7,450**

	Fair value measurement as at 31 December 2025 using			
	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Total
	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*
	(Audited)	(Audited)	(Audited)	(Audited)
Buildings	–	–	20,379	20,379

9. PROPERTY, PLANT AND EQUIPMENT *(continued)*

Fair value hierarchy *(continued)*

The movements in fair value measurements within Level 3 during the period are as follows:

	Building
	RMB'000
At 1 January 2026 (audited)	**20,379**
Deficit on revaluation recognised in other comprehensive income	**(4,953)**
Disposals	**(7,485)**
Depreciation charge	**(491)**
At 30 June 2026 (unaudited)	**7,450**

	Building
	RMB'000
At 1 January 2025 (audited)	22,298
Depreciation charge	(569)
At 30 June 2025 (unaudited)	21,729

During the period, there were no transfers of fair value measurements between Level 1 and Level 2 and no transfers into or out of Level 3 (six months ended 30 June 2025: Nil).

Set out below is a summary of the valuation technique used and the key inputs to the valuation of the building:

	Valuation technique	**Significant unobservable inputs**	**Weighted average**	
			30 June 2026	31 December 2025
Building *(note a)*	Direct comparison method	Market transaction price (RMB/square metre)	**6,243**	8,500
		Adjustment on quality of the building	**5%**	5%

Notes:

(a) The valuation of the building was determined using the direct comparison approach. The most significant inputs to this valuation approach are the market transaction prices of comparable properties nearby and the adjustment on quality of the building.

The fair value measurement is positively correlated to the market transaction prices and negatively correlated to the adjustment on quality of the building.

10. INVESTMENT PROPERTY

	2026
	RMB'000
Carrying amount at 1 January (audited)	**3,464,643**
Net loss from a fair value adjustment	**(19,446)**
Carrying amount at 30 June (unaudited)	**3,445,197**

The Group's investment property was revalued on 30 June 2026 based on valuations performed by King Kee Appraisal and Advisory Limited, an independent firm of professionally qualified valuers, at RMB3,445,197,000 (31 December 2025: RMB3,464,643,000).

As at 30 June 2026, the Group's investment property with a fair value of approximately RMB3,445,197,000 was pledged to secure general banking facilities granted to the Group (note 14).

Fair value hierarchy

The following table illustrates the fair value measurement hierarchy of the Group's investment property:

	Fair value measurement as at 30 June 2026 using			
	Quoted prices in active markets (Level 1)	**Significant observable inputs (Level 2)**	**Significant unobservable inputs (Level 3)**	**Total**
	RMB'000	***RMB'000***	***RMB'000***	***RMB'000***
	(Unaudited)	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**
Recurring fair value measurement for:				
Office property	**–**	**–**	**3,445,197**	**3,445,197**

	Fair value measurement as at 31 December 2025 using			
	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Total
	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*
	(Audited)	(Audited)	(Audited)	(Audited)
Recurring fair value measurement for:				
Office property	–	–	3,464,643	3,464,643

During the period, there were no transfers of fair value measurements between Level 1 and Level 2 and no transfers into or out of Level 3 (six months ended 30 June 2025: Nil).

10. INVESTMENT PROPERTY *(continued)*

Fair value hierarchy *(continued)*

Reconciliation of fair value measurements categorised within Level 3 of the fair value hierarchy:

	Office property *RMB'000*
Carrying amount at 31 December 2025 and 1 January 2026 (audited)	**3,464,643**
Net loss from a fair value adjustment recognised in other expenses in profit or loss	**(19,446)**
Carrying amount at 30 June 2026 (unaudited)	**3,445,197**

	Office property *RMB'000*
Carrying amount at 31 December 2024 and 1 January 2025 (audited)	3,484,231
Net loss from a fair value adjustment recognised in other expenses in profit or loss	(16,568)
Carrying amount at 30 June 2025 (unaudited)	3,467,663

Below is a summary of the valuation technique used and the key inputs to the valuation of the investment property:

	Valuation technique	**Significant unobservable inputs**	**Weighted average**	
			30 June 2026	31 December 2025
Office property	Income method	Average market daily rent (RMB/per square metre)	**6.36**	6.49
		Long term vacancy rate	**11%**	11%
		Yield rate	**6.0%**	6.5%
		Replacement unit price (RMB/per square metre)	**11,480**	11,500

Notes:

Under the discounted cash flow method, fair value is estimated using assumptions regarding the benefits and liabilities of ownership over the asset's life including an exit or terminal value. This method involves the projection of a series of cash flows on a property interest. A market-derived discount rate is applied to the projected cash flow in order to establish the present value of the income stream associated with the asset. The exit yield is normally separately determined and differs from the discount rate.

10. INVESTMENT PROPERTY *(continued)*

Fair value hierarchy *(continued)*

Notes: (continued)

The valuation of the investment property was determined using the income method. The most significant inputs to this valuation approach are the market daily rental of comparable properties nearby, long term vacancy rate of the building, yield rate of the rentals and replacement of unit price of the building.

A significant increase/decrease in the estimated average market daily rental and yield rate would result in a significant increase/decrease in the fair value of the investment property. A significant increase/decrease in the long-term vacancy rate and replacement unit price would result in a significant decrease/increase in the fair value of the investment property.

11. TRADE RECEIVABLES

An ageing analysis of the trade receivables as at the end of the reporting period, based on the invoice date and net of loss allowance, is as follows:

	30 June 2026	31 December 2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Within 1 month	**216,374**	177,780
1 to 12 months	**200,536**	363,451
Over 1 year	**284,867**	296,686
Total	**701,777**	837,917

The gross carrying amount of amounts due from related companies included in the trade receivables is as follows:

	30 June 2026	31 December 2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Related companies		
Wison (Taizhou) New Material Technology Co., Ltd.	**86,264**	121,160

12. TRADE AND BILLS PAYABLES

An ageing analysis of the trade and bills payables as at the end of the reporting period, based on the invoice date, is as follows:

	30 June 2026 *RMB'000* **(Unaudited)**	31 December 2025 *RMB'000* (Audited)
Less than 1 year	**1,708,739**	1,936,008
1 to 2 years	**427,083**	569,857
2 to 3 years	**132,601**	262,245
Over 3 years	**256,275**	249,441
Subtotal	**2,524,698**	3,017,551
Less: Long-term payables	**8,004**	69,895
Total	**2,516,694**	2,947,656

The trade payables are non-interest-bearing and are normally settled on terms within 1 year, other than those suppliers granting an extended credit period of more than one year.

13. INTEREST-BEARING BANK BORROWINGS

	30 June 2026	31 December 2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Current		
Bank loans — secured	**170,004**	189,747
Bank loans — unsecured	**75,070**	100,000
Current portion of long-term bank loans — secured	**15,477**	15,858
Current portion of long-term bank loans — unsecured	**60,774**	1,048
Total — current	**321,325**	306,653
Non-current		
Bank loans — secured	**508,500**	516,000
Bank loans — unsecured	**149,000**	59,000
Total — non-current	**657,500**	575,000
Total	**978,825**	881,653

The effective interest rates of the Group's bank borrowings ranged as follows:

	30 June 2026 (unaudited)		31 December 2025 (audited)	
	Effective interest *Rate (%)*	**Maturity**	Effective interest *Rate (%)*	Maturity
Bank loans	**2.20 to 2.90**	**2026 to 2040**	2.20 to 3.40	2026 to 2040

The carrying amounts of borrowings are denominated in the following currency:

	30 June 2026	31 December 2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
RMB	**978,825**	881,653

13. INTEREST-BEARING BANK BORROWINGS *(continued)*

An analysis of the carrying amounts of borrowings by type of interest rate is as follows:

	30 June 2026	31 December 2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Fixed interest rate	**454,848**	349,795
Variable interest rate	**523,977**	531,858
Total	**978,825**	881,653

	30 June 2026	31 December 2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Analysed into:		
Bank loans repayable:		
Within one year or on demand	**321,325**	306,653
In the second year	**176,000**	74,000
In the third to fifth year, inclusive	**115,750**	77,500
Beyond five years	**365,750**	423,500
Total	**978,825**	881,653

Certain of the Group's bank loans are secured by the following asset:

		30 June 2026	31 December 2025
	Note	***RMB'000***	*RMB'000*
		(Unaudited)	(Audited)
Investment property	*10*	**3,445,197**	3,464,643

The carrying amounts of the interest-bearing bank borrowings approximate to their fair values.

A certain bank has granted credit facilities to the Group for which the right of receiving rental income from a property of the Group for future years and the related bank account with bank balances of RMB62,509,000 as at 30 June 2026 (31 December 2025: RMB63,205,000) have been pledged as security.

14. SHARE CAPITAL

	30 June 2026		31 December 2025	
	Number of shares in issue		Number of shares in issue	
		RMB'000		*RMB'000*
	(Unaudited)	**(Unaudited)**	(Audited)	(Audited)
Authorised:				
Ordinary shares of HK$0.1 each	**20,000,000,000**	**1,622,757**	20,000,000,000	1,622,757
Issued and fully paid:				
Ordinary shares of HK$0.1 each	**4,079,827,800**	**331,109**	4,073,767,800	330,578
Treasury shares held	**(1,836,900)**	**(781)**	(9,953,600)	(3,515)

A summary of movements in the Company's share capital and treasury shares is as follows:

30 June 2026

	Number of shares in issue	**Share capital** ***RMB'000***	**Number of treasury shares**	**Treasury shares** ***RMB'000***	**Share premium** ***RMB'000***
At 31 December 2025 and 1 January 2026 (audited)	**4,073,767,800**	**330,578**	**(9,953,600)**	**(3,515)**	**869,201**
Shares repurchased *(Note a)*	**–**	**–**	**(2,053,324)**	**(723)**	**–**
Issue of shares under Share Options Scheme *(Note b)*	**6,060,000**	**531**	**–**	**–**	**1,769**
Issue of treasury shares under Share Award Scheme *(Note c)*	**–**	**–**	**10,170,000**	**3,457**	**(872)**
At 30 June 2026 (unaudited)	**4,079,827,800**	**331,109**	**(1,836,924)**	**(781)**	**870,098**

Notes:

(a) Based on the Company's instructions, the Trustee purchased 2,053,324 (2025: 9,953,600) shares of the Company on the Stock Exchange at a total consideration of HK$802,000 (equivalent to RMB723,000) (2025: HK$3,859,000 (equivalent to RMB3,515,000)). No purchased shares were cancelled during the period and the total amount paid for the purchase of the shares of RMB723,000 (2025: RMB3,515,000) has been charged to the statement of profit or loss of the Company. As at 30 June 2026, the Group had 1,836,924 (30 June 2025: 9,953,600) purchased shares classified as treasury shares held for the 2024 Share Award Scheme and for raising capital in the future.

(b) The subscription rights attaching to 6,060,000 share options were exercised at the subscription price of HK$0.301 per share, resulting in the issue of 6,060,000 shares for a total cash consideration of HK$1,824,000 (equivalent to RMB1,597,000) and share premium of HK$1,218,000 (equivalent to RMB1,066,000). An amount of RMB703,000 was transferred from the share option reserve to share premium upon the exercise of the share options.

(c) The subscription rights attaching to 10,170,000 share awards were exercised at the subscription price of HK$0.09 per share, resulting in 10,170,000 treasury shares being sold, for a total cash consideration of HK$915,000 (equivalent to RMB801,000), debited to share premium. Amounts of RMB1,783,000 and RMB3,457,000 were transferred from the share option reserve and treasury shares to share premium upon the exercise of the share options, respectively.

15. APPROVAL OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

The unaudited interim condensed consolidated financial information was approved and authorised for issue by the board of directors on 27 August 2026.

CORPORATE GOVERNANCE PRACTICES

The Company has adopted the Corporate Governance Code (the "**CG Code**") contained in Part 2 of Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") as its own code of corporate governance. The Company has complied with the code provisions of the CG Code set out therein except for code provision C.2.1 of the CG Code throughout the six months ended 30 June 2026.

Pursuant to code provision C.2.1 of the CG Code, the roles of chairman and chief executive should be separated and should not be performed by the same individual. As the duties of chairman and chief executive of the Company are performed by Mr. Zhou Hongliang, the Company has deviated from code provision C.2.1 of the CG Code.

The Board believes that vesting the roles of the chairman and the chief executive in the same person can facilitate the execution of the Group's business strategies and boost effectiveness of its operation. Therefore, the Board considers that the deviation from code provision C.2.1 of the CG Code is appropriate in such circumstance. In addition, under the supervision of the Board which is comprised of three executive Directors, one non-executive Director and three independent non-executive Directors, the Board is appropriately structured with balance of power to provide sufficient checks to protect the interests of the Company and its shareholders.

COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 to the Listing Rules as the code of conduct regarding securities transactions by Directors. Having made specific enquiry, all Directors confirmed that they have complied with the required standard set out in the Model Code during the Period under Review.

AUDIT COMMITTEE REVIEW

The Company has established an audit committee which is accountable to the Board and the primary duties of which include the review and supervision of the Group's financial reporting process and internal control measures. For the Period under Review, the audit committee comprised of independent non-executive Directors only, namely, Prof. Dong Jing (appointed as the chairman of the audit committee on 5 June 2026), Mr. Lawrence Lee (retired as the chairman of the audit committee on 5 June 2026), Mr. Feng Guohua (retired on 5 June 2026), Ms. Guo Ruqian and Prof. Shi Donghui. Prof. Dong Jing serves as the chairman of the audit committee of the Company, who has the professional qualification and experience in financial matters in compliance with the requirements of the Listing Rules.

The audit committee has reviewed with management the accounting principles and practices adopted by the Group and discussed internal control and financial reporting matters including the review of the unaudited condensed consolidated interim financial statements of the Group for the Period under Review. They considered that the unaudited interim financial statements of the Group for the Period under Review are in compliance with the relevant accounting standards, rules and regulations and that appropriate disclosures have been made.

Interim Dividend

The Directors did not recommend paying an interim dividend for the Period under Review (for the six months ended 30 June 2025: nil).

PUBLICATION OF INFORMATION ON THE WEBSITE OF THE STOCK EXCHANGE AND THE COMPANY

This results announcement is required to be published on the website of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (www.hkexnews.hk) and the website of the Company (www.wison-engineering.com), respectively. The interim report of the Company for the Period will be dispatched to the shareholders of the Company (where applicable) and published on the websites of the Stock Exchange and the Company in due course.

By Order of the Board
Wison Engineering Services Co. Ltd.
Zhou Hongliang
Executive Director, Chairman and Chief Executive Officer

Hong Kong, 27 August 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Zhou Hongliang (Chairman of the Board), Mr. Zheng Shifeng and Mr. Li Dun; the non-executive Director of the Company is Mr. Liu Hongjun; and the independent non-executive Directors of the Company are Ms. Guo Ruqian, Prof. Shi Donghui and Prof. Dong Jing.