中國恒嘉融資租賃集團有限公司
CHINA EVER GRAND FINANCIAL LEASING GROUP CO., LTD.

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立之有限公司)
(Stock Code 股份代號：379)

INTERIM REPORT 2026 中期報告

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公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Wong Lik Ping *(Chairman and Chief Executive Officer)*
Mr. Siu Wai Bun
Mr. Tao Ke
Mr. Ng Tin Shui

Non-executive Director

Mr. Leung Yiu Ming David

Independent Non-executive Directors

Mr. Wu Kai Tang
Mr. Ng Kwok Sang
Ms. Lam Hoi Yan Karen

COMPANY SECRETARY

Mr. Siu Wai Bun

AUTHORISED REPRESENTATIVES

Mr. Wong Lik Ping
Mr. Siu Wai Bun

AUDIT COMMITTEE

Mr. Wu Kai Tang *(Chairman)*
Mr. Ng Kwok Sang
Mr. Leung Yiu Ming David

REMUNERATION COMMITTEE

Mr. Ng Kwok Sang *(Chairman)*
Mr. Wong Lik Ping
Mr. Wu Kai Tang

NOMINATION COMMITTEE

Mr. Wu Kai Tang *(Chairman)*
Mr. Ng Kwok Sang
Ms. Lam Hoi Yan Karen

AUDITOR

Zhonghui Anda CPA Limited

LEGAL ADVISER

CLKW Lawyers LLP

董事會

執行董事

王力平先生 *(主席兼行政總裁)*
蕭偉斌先生
陶可先生
吳天墅先生

非執行董事

梁耀鳴先生

獨立非執行董事

胡啟騰先生
吳國生先生
林藹茵女士

公司秘書

蕭偉斌先生

授權代表

王力平先生
蕭偉斌先生

審核委員會

胡啟騰先生 *(主席)*
吳國生先生
梁耀鳴先生

薪酬委員會

吳國生先生 *(主席)*
王力平先生
胡啟騰先生

提名委員會

胡啟騰先生 *(主席)*
吳國生先生
林藹茵女士

核數師

中匯安達會計師事務所有限公司

法律顧問

CLKW Lawyers LLP

PRINCIPAL BANKERS

In Hong Kong:
Chiyu Banking Corporation Limited
The Hongkong and Shanghai Banking Corporation Limited
Bank of China (Hong Kong) Limited
Bank of Communications (Hong Kong) Limited
DBS Bank (Hong Kong) Limited

In the People's Republic of China (the "PRC"):
Bank of Communications
Bank of China
Industrial and Commercial Bank of China

主要往來銀行

香港：
集友銀行有限公司
香港上海滙豐銀行有限公司
中國銀行(香港)有限公司
交通銀行(香港)有限公司
星展銀行(香港)有限公司

中華人民共和國(「中國」)：
交通銀行
中國銀行
中國工商銀行

REGISTERED OFFICE

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

註冊辦事處

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS

Room 2203, 22/F.
Kwan Chart Tower
No. 6 Tonnochy Road
Wanchai, Hong Kong

總辦事處及主要營業地點

香港灣仔
杜老誌道6號
群策大廈
22樓2203室

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Conyers Trust Company (Cayman) Limited
Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

股份過戶登記總處

Conyers Trust Company (Cayman) Limited
Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited
17/F., Far East Finance Centre,
16 Harcourt Road,
Hong Kong

香港股份過戶登記分處

卓佳證券登記有限公司
香港
夏愨道16號
遠東金融中心17樓

STOCK CODE

379

股份代號

379

WEBSITE

http://www.egichk.com

公司網址

http://www.egichk.com

The board (the "Board") of directors (the "Director(s)") of China Ever Grand Financial Leasing Group Co., Ltd. (the "Company") hereby presented the unaudited interim condensed consolidated results of the Company and its subsidiaries (collectively, the "Group") for the six months ended 30 June 2026 (the "Current Period") together with the comparative figures for the corresponding period in 2025 (the "Corresponding Period") as follows:

中國恒嘉融資租賃集團有限公司(「本公司」)董事(「董事」)會(「董事會」)謹此提呈本公司及其附屬公司(統稱「本集團」)截至二零二六年六月三十日止六個月(「當前期間」)之未經審核中期簡明綜合業績,連同二零二五年同期(「相應期間」)之比較數字如下:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2026

簡明綜合損益及其他全面收益表

截至二零二六年六月三十日止六個月

			Six months ended 30 June 截至六月三十日止六個月	
		Notes 附註	**2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元**	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Revenue	**收入**	5		
Contracts with customers	客戶合約		**58,593**	37,212
Leases	租賃		**2,430**	2,662
Interest under effective interest method	實際利率法項下利息		**37**	–
Total revenue	總收入		**61,060**	39,874
Cost of revenue	收入成本		**(54,601)**	(32,578)
Gross profit	**毛利**		**6,459**	7,296
Other income	其他收入	7	**662**	90
Other gains and losses	其他收益及虧損	8	**(3,249)**	(13,266)
Administrative expenses	行政開支		**(16,187)**	(16,190)
Impairment losses under expected credit loss ("ECL") model	預期信貸虧損(「預期信貸虧損」)模式項下減值虧損	9	**(1,172)**	(559)
Gain on disposal of subsidiaries	出售附屬公司收益	24	**54,524**	–
Share of results of associates	分攤聯營公司業績		**4,602**	(14,764)
Finance costs	財務成本	10	**(110)**	(260)
Profit/(Loss) before taxation	**除稅前溢利/(虧損)**	11	**45,529**	(37,653)
Income tax expense	所得稅開支	12	**–**	–
Profit/(Loss) for the period attributable to owners of the Company	**本公司擁有人應佔本期溢利/(虧損)**		**45,529**	(37,653)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
簡明綜合損益及其他全面收益表

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

			Six months ended 30 June 截至六月三十日止六個月	
			2026 二零二六年 (Unaudited) (未經審核)	2025 二零二五年 (Unaudited) (未經審核)
		Notes 附註	**HK$'000 千港元**	HK$'000 千港元
Other comprehensive income	**其他全面收益**			
Items that will not be reclassified subsequently to profit or loss:	*其後不會重新分類至損益之項目：*			
Fair value changes on equity investments at fair value through other comprehensive income ("FVTOCI")	按公平值透過其他全面收益列賬(「按公平值透過其他全面收益列賬」)之股權投資之公平值變動		**87,065**	6,046
Share of other comprehensive expense of an associate	分攤聯營公司其他全面開支		**–**	(1,584)
Items that are or may be reclassified subsequently to profit or loss:	*已重新分類或其後可能會重新分類至損益之項目：*			
Exchange differences arising on translation to presentation currency	換算呈報貨幣所產生之匯兑差額		**4,990**	4,712
Reclassification of translation reserve upon disposal of subsidiaries	出售附屬公司後之匯兑儲備重新分類		**(567)**	–
Other comprehensive income for the period, net of tax	**本期其他全面收益，扣除稅項**		**91,488**	9,174
Total comprehensive income/(expense) for the period attributable to owners of the Company	**本公司擁有人應佔本期全面收益／(開支)總額**		**137,017**	(28,479)
			HK$ cent 港仙	HK$ cent 港仙
Earnings/(Loss) per share	**每股盈利／(虧損)**	14		
Basic and diluted	基本及攤薄		**2.70**	(2.23)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
簡明綜合財務狀況表

As at 30 June 2026 於二零二六年六月三十日

		Notes 附註	**30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元**	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
Non-current assets	**非流動資產**			
Property, plant and equipment	物業、廠房及設備	15	**43,390**	44,293
Investment properties	投資物業	16	**56,808**	57,158
Goodwill	商譽		**332**	332
Interests in associates	於聯營公司之權益	17	**61,128**	56,526
Equity investments at FVTOCI	按公平值透過其他全面收益列賬之股權投資		**138,200**	50,700
Deposits paid	已付按金		**210**	450
			300,068	209,459
Current assets	**流動資產**			
Inventories	存貨		**15,066**	14,514
Loans receivable	應收貸款	18	**5,393**	4,221
Trade receivables	貿易應收款	19	**7,202**	8,990
Other receivables, deposits and prepayments	其他應收款、按金及預付款項	20	**22,672**	13,107
Financial assets at fair value through profit or loss ("FVTPL")	按公平值透過損益列賬(「按公平值透過損益列賬」)之金融資產		**781**	2,853
Restricted cash	受限制現金	21	**1,168**	–
Cash and cash equivalents	現金及現金等值物	21	**100,886**	49,202
			153,168	92,887
Assets classified as held for sale	分類為持作出售之資產		**–**	31,690
			153,168	124,577

As at 30 June 2026 於二零二六年六月三十日

		Notes 附註	30 June 2026 二零二六年 六月 三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年 十二月 三十一日 (Audited) (經審核) HK$'000 千港元
Current liabilities	**流動負債**			
Trade and other payables	貿易及其他應付款	22	**16,938**	30,966
Deposits received	已收按金		**267**	256
Lease liabilities	租賃負債		**1,940**	2,137
Tax payables	應交稅費		**19,032**	19,032
Borrowing	借款		**–**	2,883
			38,177	55,274
Net current assets	**流動資產淨值**		**114,991**	69,303
Total assets less current liabilities	**總資產減流動負債**		**415,059**	278,762
Non-current liability	**非流動負債**			
Lease liabilities	租賃負債		**316**	1,036
Net assets	**資產淨值**		**414,743**	277,726
Capital and reserves	**資本及儲備**			
Share capital	股本	23	**168,730**	168,730
Reserves	儲備		**246,013**	108,996
Total equity	**總權益**		**414,743**	277,726

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
簡明綜合權益變動表

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

		Unaudited 未經審核						
		Share capital 股本 HK$'000 千港元	Share premium 股份溢價 HK$'000 千港元	Other reserve *(Note)* 其他儲備 *(附註)* HK$'000 千港元	Investment revaluation reserve 投資重估儲備 HK$'000 千港元	Translation reserve 匯兌儲備 HK$'000 千港元	Accumulated losses 累計虧損 HK$'000 千港元	Total 總計 HK$'000 千港元
At 1 January 2026	於二零二六年一月一日	168,730	1,557,598	(15,876)	(38,004)	(12,571)	(1,382,151)	277,726
Profit for the period	本期溢利	–	–	–	–	–	45,529	45,529
Other comprehensive income for the period	本期其他全面收益	–	–	–	87,065	4,423	–	91,488
Total comprehensive income for the period	本期全面收益總額	–	–	–	87,065	4,423	45,529	137,017
Transfer of reserve upon disposal of subsidiaries	出售附屬公司後轉撥儲備	–	–	–	(8,909)	–	8,909	–
At 30 June 2026	於二零二六年六月三十日	168,730	1,557,598	(15,876)	40,152	(8,148)	(1,327,713)	414,743

		Unaudited 未經審核						
		Share capital 股本 HK$'000 千港元	Share premium 股份溢價 HK$'000 千港元	Other reserves *(Note)* 其他儲備 *(附註)* HK$'000 千港元	Investment revaluation reserve 投資重估儲備 HK$'000 千港元	Translation reserve 匯兌儲備 HK$'000 千港元	Accumulated losses 累計虧損 HK$'000 千港元	Total 總計 HK$'000 千港元
At 1 January 2025	於二零二五年一月一日	168,730	1,557,598	(15,876)	(54,304)	(18,970)	(1,296,297)	340,881
Loss for the period	本期虧損	–	–	–	–	–	(37,653)	(37,653)
Other comprehensive income for the period	本期其他全面收益	–	–	–	4,462	4,712	–	9,174
Total comprehensive expense for the period	本期全面開支總額	–	–	–	4,462	4,712	(37,653)	(28,479)
At 30 June 2025	於二零二五年六月三十日	168,730	1,557,598	(15,876)	(49,842)	(14,258)	(1,333,950)	312,402

Note:

Other reserve represents the value of the contingent consideration arrangement on the escrow shares subject to the profit guarantee requirement of the acquisition agreement in prior years.

附註：

其他儲備指根據過往年度的收購協議溢利保證規定的託管股份或然代價安排的價值。

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
簡明綜合現金流量表

For the six months ended 30 June 2026　截至二零二六年六月三十日止六個月

		Notes 附註	Six months ended 30 June 截至六月三十日止六個月 2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
OPERATING ACTIVITIES	**經營活動**			
Net cash used in operating activities	**經營活動所用之現金淨額**		**(16,705)**	(7,742)
INVESTING ACTIVITIES	**投資活動**			
Deposits received for disposal of an investment property	出售投資物業之已收按金		–	1,380
Net cash inflow from disposal of subsidiaries	出售附屬公司所得現金流入淨額	24	**71,024**	–
Purchase of property, plant and equipment	購買物業、廠房及設備		**(158)**	(2)
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備所得款項		**15**	–
Interest received	已收利息		**168**	–
Net cash generated from investing activities	**投資活動所得現金淨額**		**71,049**	4,378
FINANCING ACTIVITIES	**融資活動**			
New borrowing	新增借款		–	2,786
Repayment of borrowing	償還借款		**(2,945)**	(2,786)
Lease payments	租賃付款		**(1,179)**	(1,140)
Interest paid	已付利息		**(19)**	(51)
Net cash used in financing activities	**融資活動所用現金淨額**		**(4,143)**	(1,191)
Net increase/(decrease) in cash and cash equivalents	**現金及現金等值物增加／(減少)淨額**		**50,201**	(4,555)
Cash and cash equivalents at beginning of the period	期初現金及現金等值物		**49,207**	13,215
Effect of foreign exchange rate changes	外匯匯率變動之影響		**1,478**	38
Cash and cash equivalents at end of the period	**期末現金及現金等值物**	21	**100,886**	8,698

1. CORPORATE INFORMATION

The Company is a public limited company incorporated in the Cayman Islands as an exempted company with limited liability and its shares are listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). The addresses of the registered office and principal place of business of the Company are disclosed in the corporate information section on this report.

During the Current Period, the principal activities of the Group were sale of daily necessities, medical, health, hygiene and pet products, manufacturing and sale of food products and nutrient enhancers, the trading of equity securities, investment in properties, investment holdings, money lending business in Hong Kong and Mainland China.

1. 公司資料

本公司為一家上市公司，於開曼群島註冊成立為受豁免之有限公司，其股份於香港聯合交易所有限公司（「聯交所」）上市。本公司之註冊辦事處及主要營業地點之地址於本報告公司資料一節披露。

於當前期間，本集團之主要活動為在香港及中國內地銷售日用品、醫療保健、衛生及寵物產品、生產及銷售食品產品及營養強化劑、股本證券買賣、物業投資、投資控股及放貸業務。

2. BASIS OF PREPARATION

These interim condensed consolidated financial statements have been prepared in accordance with the Hong Kong Accounting Standard ("HKAS") 34 "*Interim Financial Reporting*" issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA") and the applicable disclosures required by the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"). This interim financial report was authorised for issue on 21 August 2026.

These interim condensed consolidated financial statements should be read in conjunction with the annual consolidated financial statements for the year ended 31 December 2025. The accounting policies and methods of computation used in the preparation of these interim condensed consolidated financial statements are consistent with those used in the annual consolidated financial statements for the year ended 31 December 2025 except those that relate to new standards or interpretations effective for the first time for periods beginning on or after 1 January 2026. The Group has not early adopted any new or revised HKFRSs that has been issued but not yet effective in the current accounting period.

2. 編製基準

該等中期簡明綜合財務報表乃按香港會計師公會（「香港會計師公會」）頒佈的香港會計準則（「香港會計準則」）第34號「中期財務報告」以及聯交所證券上市規則（「上市規則」）所規定之適用披露而編製。本中期財務報告於二零二六年八月二十一日獲授權刊發。

該等中期簡明綜合財務報表應與截至二零二五年十二月三十一日止年度之年度綜合財務報表一併閱讀。編製該等中期簡明綜合財務報表所使用的會計政策及計算方法，與截至二零二五年十二月三十一日止年度之年度綜合財務報表所使用者相同，惟與於二零二六年一月一日或之後開始之期間首次生效的新準則或詮釋有關者除外。本集團概無提前採納本會計期間已頒佈但尚未生效之任何新訂或經修訂香港財務報告準則。

2. BASIS OF PREPARATION (Continued)

The preparation of these interim condensed consolidated financial statements in compliance with HKAS 34 requires the use of certain judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expenses on a year-to-date basis. Actual results may differ from these estimates. The areas where significant judgments and estimates have been made in preparing the interim financial statements and their effect are disclosed in note 4.

These interim condensed consolidated financial statements are presented in Hong Kong Dollars ("HK$") and all values are rounded to the nearest thousand ("HK$'000"), unless otherwise stated. These interim condensed consolidated financial statements contain interim condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2025 annual financial statements. These interim condensed consolidated financial statements and notes do not include all of the information required for a complete set of financial statements prepared in accordance with HKFRS Accounting Standards and should be read in conjunction with the 2025 annual financial statements.

3. APPLICATION OF AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

In the Current Period, the Group has applied the following amendments to HKFRS Accounting Standards issued by HKICPA for the first time, which are mandatorily effective for the annual periods beginning on or after 1 January 2026 for the preparation of the consolidated financial statements:

HKFRS 7 and 9	*Amendments in relation to Classification and Measurement of Financial Instruments*
HKFRS 7 and 9	*Amendments in relation to Contracts Referencing Nature-dependent Electricity*
Annual Improvements to HKFRS Accounting Standards – Volume 11	*Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7*

2. 編製基準（續）

編製符合香港會計準則第34號的該等中期簡明綜合財務報表需運用會影響政策應用以及年內迄今資產及負債、收入及開支呈報金額的若干判斷、估計及假設。實際結果可能與該等估計有所差異。編製中期財務報表時已作出重大判斷及估計的範疇以及其影響披露於附註4。

除另有指明外，該等中期簡明綜合財務報表乃以港元（「港元」）呈列及所有金額均湊整至最接近的千位數（「千港元」）。該等中期簡明綜合財務報表載有中期簡明綜合財務報表及選定說明附註。該等附註包括對理解本集團自二零二五年年度財務報表刊發以來財務狀況及業績變動而言屬重大的事件及交易的說明。該等中期簡明綜合財務報表及附註並不包括根據香港財務報告準則會計準則編製整套財務報表所需的所有資料，並應與二零二五年年度財務報表一併閱讀。

3. 應用香港財務報告準則會計準則之修訂

於當前期間，本集團首次應用香港會計師公會頒佈的以下香港財務報告準則會計準則之修訂，該等修訂於二零二六年一月一日或之後開始的年度期間強制生效以編製綜合財務報表：

香港財務報告準則第7號及第9號	*分類及金融工具的計量之相關修訂*
香港財務報告準則第7號及第9號	*依賴自然條件的電力合約之相關修訂*
香港財務報告準則會計準則年度改進－第11卷	*香港財務報告準則第1號、香港財務報告準則第7號、香港財務報告準則第9號、香港財務報告準則第10號及香港會計準則第7號之修訂*

3. APPLICATION OF AMENDMENTS TO HKFRS ACCOUNTING STANDARDS (Continued)

The application of the amendments to HKFRS Accounting Standards in the Current Period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these interim condensed consolidated financial statements.

3. 應用香港財務報告準則會計準則之修訂（續）

於當前期間用香港財務報告準則會計準則之修訂對本集團本期及過往期間的財務狀況及表現及／或該等中期簡明綜合財務報表所載披露並無重大影響。

4. USE OF JUDGEMENTS AND ESTIMATES

In preparing these interim condensed consolidated financial statements, the significant judgements made by the management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to 2025 annual financial statements.

4. 採用判斷及估計

於編製該等中期簡明綜合財務報表過程中，管理層於應用本集團會計政策時作出的重大判斷及估計不確定因素的主要來源與二零二五年年度財務報表所應用者相同。

5. REVENUE

An analysis of the Group's revenue for the period is as follows:

5. 收入

本期本集團收入分析如下：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Revenue from contracts with customers	**來自客戶合約收入**		
Sale of	出售		
– Daily necessities, medical, health and hygiene products	－日用品、醫療保健及衛生產品	**56,141**	35,803
– Food additives and nutrient enhancers	－食品添加劑及營養強化劑	**1,764**	1,409
– Pet products	－寵物產品	**688**	–
		58,593	37,212
Leases	**租賃**		
Rental income	租金收入	**2,430**	2,662
Interest under effective interest method	**實際利率法項下利息**		
Interest income from loans receivable	來自應收貸款的利息收入	**37**	–
Total revenue	**總收入**	**61,060**	39,874

5. REVENUE (Continued)

5. 收入（續）

The revenue from contracts with customers within HKFRS 15 is disaggregated as follows:

香港財務報告準則第15號範圍內來自客戶合約收入分類如下：

		Six months ended 30 June 截至六月三十日止六個月 2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Geographical information:	**地域資料：**		
Hong Kong	香港	**56,281**	35,803
Mainland China	中國內地	**1,854**	1,409
Taiwan	台灣	**408**	–
Overseas	海外	**50**	–
		58,593	37,212
Timing of revenue recognition:	**收入確認時間：**		
At a point in time	於某一時點	**58,593**	37,212

Performance obligation for contacts with customers:

Revenue is recognised at a point in time when customers obtain control of the goods at the goods are delivered to and have been accepted. Revenue is thus recognised upon when the customers accepted the products. There is generally only one performance obligation. Invoices are usually payable within 0-60 days.

客戶合約的履約義務：

收入在客戶於貨品予以交付並已獲接納而取得貨品控制權時的某一時間點確認。收入於客戶接納產品時確認。一般而言，此僅為一項履約義務。發票通常應於0至60日內結付。

6. SEGMENT INFORMATION

6. 分部資料

Information reported to the executive Directors, being the chief operating decision maker ("CODM") of the Group, for the purposes of resource allocation and assessment of segment performance focuses on the nature of the operations of the Group.

Specifically, the Group's reportable and operating segments under HKFRS 8 Operating segments are as follows:

Distribution – sale of daily necessities, medical, health, hygiene and pet products ("Distribution Segment")

Manufacturing – research and development, manufacturing and sale of food additives, new food ingredients and nutritional enhancers ("Manufacturing Segment")

Investment – investment properties in Mainland China and investments in securities and money lending business in Hong Kong ("Investment Segment")

就資源分配及分部業績評估而向執行董事（即本集團主要營運決策者（「主要營運決策者」））所呈報之資料乃著眼於本集團營運之性質。

具體而言，本集團根據香港財務報告準則第8號經營分部劃分的可呈報及經營分部如下：

分銷 — 銷售日用品、醫療保健、衛生及寵物產品（「分銷分部」）

生產 — 食品添加劑、新食品原料及營養強化劑的研發、生產及銷售（「生產分部」）

投資 — 於中國內地之投資物業及於香港證券及放貸業務之投資（「投資分部」）

6. SEGMENT INFORMATION (Continued)　6. 分部資料（續）

Segment revenues and results　分部收入及業績

The following is an analysis of the Group's revenue and results by reportable segments.

以下為本集團按可呈報分部劃分之收入及業績之分析。

		Revenue 收入		Segment results 分部業績	
		Six months ended 30 June 截至六月三十日止六個月			
		2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元	**2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元**	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Segments	**分部**				
Distribution	分銷	**56,829**	35,803	**(3,530)**	(1,792)
Manufacturing	生產	**1,764**	1,409	**(1,678)**	(2,425)
Investment	投資	**2,467**	2,662	**51,885**	(11,632)
		61,060	39,874	**46,677**	(15,849)
Unallocated other income, gains and losses	未分配其他收入、收益及虧損			**233**	(6)
Unallocated corporate expenses	未分配企業支出			**(5,983)**	(7,034)
Share of results of associates	分攤聯營公司業績			**4,602**	(14,764)
Profit/(Loss) before taxation	除稅前溢利／(虧損)			**45,529**	(37,653)

All of the segment revenues reported above are from external customers.

上文所呈報的所有分部收入均來自外部客戶。

The accounting policies of the reportable and operating segments are the same as the Group's accounting policies. Segment results represent the profit earned or loss incurred by each segment without allocation of certain other income, certain other gains and losses, share of results of associates and corporate expenses. This is the measure reported to the CODM for the purposes of resource allocation and performance assessment.

可呈報及經營分部的會計政策與本集團會計政策一致。分部業績乃各分部賺取之溢利或產生之虧損，不包括若干其他收入、若干其他收益及虧損、分攤聯營公司業績及企業支出之分配。就資源分配及表現評估而言，此乃向主要營運決策者所呈報之措施。

6. SEGMENT INFORMATION (Continued) 6. 分部資料（續）

Segment assets and liabilities 分部資產及負債

The following is an analysis of the Group's assets and liabilities by reportable segments.

以下為本集團按可呈報分部劃分之資產及負債之分析。

		Assets 資產		Liabilities 負債	
		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元	**30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元**	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
Segments	**分部**				
Distribution	分銷	**30,679**	30,130	**3,571**	3,743
Manufacturing	生產	**38,345**	36,799	**3,473**	6,179
Investment	投資	**305,469**	191,404	**2,707**	13,865
		374,493	258,333	**9,751**	23,787
Interests in associates	於聯營公司之權益	**61,128**	56,526	**–**	–
Unallocated corporate items	未分配之企業項目	**17,615**	19,177	**28,742**	32,523
		453,236	334,036	**38,493**	56,310

For the purposes of monitoring segment performances and allocating resources among segments:

- all assets are allocated to reportable and operating segments other than an office premise for administrative purpose, certain other receivables and certain cash and cash equivalents; and
- all liabilities are allocated to reportable and operating segments other than certain other payables and certain tax payables.

為監控分部表現及在分部之間分配資源：

- 除一處用於行政目的的辦公室物業、若干其他應收款以及若干現金及現金等值物外，所有資產均分配至可呈報及經營分部；及
- 除若干其他應付款及若干應交稅費外，所有負債均分配至可呈報及經營分部。

7. OTHER INCOME 7. 其他收入

		Six months ended 30 June 截至六月三十日止六個月 **2026** **二零二六年** **(Unaudited)** **(未經審核)** **HK$'000** **千港元**	 2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Interest income from banks and non-bank financial institutions	來自銀行及非銀行金融機構的利息收入	**168**	33
Government subsidies (Note)	政府補助（附註）	**126**	54
Sundry income	雜項收入	**368**	3
		662	90

Note: The amount for the Current Period represented government subsidies obtained from the Technology Voucher Program established by the Hong Kong Government's Innovation and Technology Fund.

附註： 當前期間金額指自香港政府創新及科技基金成立之科技券計劃獲得的政府補助。

8. OTHER GAINS AND LOSSES 8. 其他收益及虧損

		Six months ended 30 June 截至六月三十日止六個月 **2026** **二零二六年** **(Unaudited)** **(未經審核)** **HK$'000** **千港元**	 2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元 (Restated) (經重列)
Fair value changes on:	公平值變動：		
Financial assets at FVTPL	按公平值透過損益列賬之金融資產	**(839)**	(1,823)
Investment properties	投資物業	**(2,632)**	(11,213)
Net foreign exchange losses	匯兌虧損淨額	**(43)**	(7)
Write-off of trade receivables	貿易應收款撇銷	**–**	(31)
Write-off of inventories	存貨撇銷	**(20)**	(192)
Loss on disposal of property, plant and equipment	出售物業、廠房及設備之虧損	**(5)**	–
Gain on disposal of an investment property	出售投資物業收益	**290**	–
		(3,249)	(13,266)

9. IMPAIRMENT LOSSES UNDER ECL MODEL 9. 預期信貸虧損模式項下減值虧損

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Impairment losses recognised on:	已確認下列各項之減值虧損：		
Trade receivables	貿易應收款	**453**	–
Loans receivable	應收貸款	**237**	–
Other receivables	其他應收款	**482**	559
		1,172	559

10. FINANCE COSTS 10. 財務成本

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Interests on:	於以下項目之利息：		
Bank borrowing	銀行借款	**19**	51
Lease liabilities	租賃負債	**91**	155
Other payables	其他貸款	**–**	54
		110	260

11. PROFIT/(LOSS) BEFORE TAXATION

Profit/(Loss) before taxation has been arrived at after charging the following items:

11. 除稅前溢利╱(虧損)

除稅前溢利╱(虧損)乃經扣除下列各項後達致：

		Six months ended 30 June 截至六月三十日止六個月 **2026** **二零二六年** **(Unaudited)** **(未經審核)** **HK$'000** **千港元**	 2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Depreciation of property, plant and equipment	物業、廠房及設備折舊	**10**	353
Depreciation of right-of-use assets	使用權資產折舊	**2,260**	2,190
Total depreciation	折舊總額	**2,270**	2,543
Cost of inventories sold (included in cost of revenue)	已售存貨成本(計入收入成本)	**54,601**	32,578
Staff costs (including directors' and chief executive's emoluments)	員工成本(包括董事及主要行政人員薪酬)	**7,614**	8,349
Short-term lease expenses	短期租賃開支	**203**	194

12. INCOME TAX EXPENSE

No provisions for Hong Kong Profits Tax and PRC Enterprise Income Tax have been provided as there are no assessable profits in Hong Kong and the PRC for both periods.

12. 所得稅開支

由於兩個期間並無於香港及中國產生應課稅溢利，因此並未計提香港利得稅及中國企業所得稅撥備。

13. DIVIDEND

The Board does not recommend payment of an interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

13. 股息

董事會不建議派付截至二零二六年六月三十日止六個月之中期股息(截至二零二五年六月三十日止六個月：無)。

14. EARNINGS/(LOSS) PER SHARE

14. 每股盈利／(虧損)

The calculation of the basic and diluted earnings/(loss) per share attributable to owners of the Company is based on the following data:

本公司擁有人應佔每股基本及攤薄盈利／(虧損)按以下數據計算：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **(Unaudited)** **(未經審核)** **HK$'000** **千港元**	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Profit/(Loss)	**溢利／(虧損)**		
Profit/(Loss) for the period attributable to owners of the Company	本公司擁有人應佔本期溢利／(虧損)	**45,529**	(37,653)
		2026 **二零二六年** **'000** **千股**	2025 二零二五年 '000 千股
Number of shares	**股份數目**		
Weighted average number of ordinary shares for the purpose of basic and diluted earnings/(loss) per share	藉以計算每股基本及攤薄盈利／(虧損)之普通股加權平均數	**1,687,303**	1,687,303

The Company has no dilutive potential ordinary shares in issue during the current and prior period and, therefore, the diluted loss per share is the same as basic earnings/(loss) per share for the six months ended 30 June 2026 and 2025.

本公司於本期間及過往期間並無攤薄潛在普通股，因此，截至二零二六年及二零二五年六月三十日止六個月，每股攤薄盈利／(虧損)與每股基本虧損相同。

15. PROPERTY, PLANT AND EQUIPMENT

During the Current Period, the Group acquired property, plant and equipment with a total cost of HK$158,000 (Corresponding Period: HK$2,000) and entered into a new leasing arrangement for properties leased for own use with a cost of HK$171,000 (Corresponding Period: Nil).

15. 物業、廠房及設備

於當前期間，本集團收購總成本為158,000港元（相應期間：2,000港元）的物業、廠房及設備，且就租賃持作自用之物業訂立新租賃安排，成本為171,000港元（相應期間：無）。

16. INVESTMENT PROPERTIES

16. 投資物業

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
Fair value	**公平值**		
Balance at beginning of the period	期初之結餘	**57,158**	110,695
Transfer to assets classified as held for sale	轉撥至分類為持作出售之資產	**–**	(44,177)
Net loss from fair value change	公平值變動之虧損淨額	**(2,632)**	(13,734)
Exchange realignment	匯兌調整	**2,282**	4,374
Balance at end of the period	期末之結餘	**56,808**	57,158

17. INTERESTS IN ASSOCIATES 17. 於聯營公司之權益

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
Unlisted investments at cost	按成本計量之非上市投資	**104,063**	104,063
Share of accumulated post-acquisition loss and other comprehensive expense, net of dividend received	應佔累計收購後虧損及其他全面開支，扣除已收股息	**(42,935)**	(47,537)
		61,128	56,526

18. LOANS RECEIVABLE 18. 應收貸款

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
Loans receivable	應收貸款		
Corporate loan	企業貸款	**4,000**	4,500
Personal loan A *(Note a)*	個人貸款A *(附註a)*	**1,154**	–
Personal loan B *(Note b)*	個人貸款B *(附註b)*	**1,000**	–
Total gross loans	貸款總額	**6,154**	4,500
Less: Impairment allowance	*減：*減值撥備	**(761)**	(279)
Loans receivable, net	應收貸款淨額	**5,393**	4,221

Notes:

(a) This loan is due from a related party with the effective interest rate of 18.5% and repayable in December 2026.

(b) This loan is due from related parties with the effective interest rate of 19.2% and repayable in September 2026.

附註：

(a) 該貸款乃應收關聯方之款項，實際利率為18.5%，及須於二零二六年十二月償還。

(b) 該貸款乃應收關聯方之款項，實際利率為19.2%，及須於二零二六年九月償還。

The Group's loans receivable, which arise from the money lending business of providing corporate loans and personal loans in Hong Kong, are denominated in Hong Kong dollars.

本集團之貸款應收款項，乃源於其在香港從事之放貸業務，包括提供企業貸款及個人貸款，該等應收款項均以港元列值。

19. TRADE RECEIVABLES 19. 貿易應收款

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
Trade receivables	貿易應收款	**9,518**	10,830
Less: Impairment allowance	*減：*減值撥備	**(2,316)**	(1,840)
Trade receivables, net	貿易應收款淨額	**7,202**	8,990

The credit period granted to customers ranged from 0 to 60 days.

授予客戶介乎0至60日之信貸期間。

As at 30 June 2026 and 31 December 2025, the allowance for impairment on trade receivables has been recognised in accordance with the simplified approach, i.e. lifetime ECLs set out in HKFRS 9. An ageing analysis of trade receivables, net of impairment allowance as at the end of the reporting period, based on the invoice date, is as follows:

於二零二六年六月三十日及二零二五年十二月三十一日，貿易應收款之減值撥備已根據簡化法確認，即香港財務報告準則第9號載列的年期內預期信貸虧損。於報告期末按發票日期之貿易應收款(扣除減值撥備)之賬齡分析如下：

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
0-30 days	0-30日	**2,352**	1,607
31-90 days	31-90日	**1,834**	5,285
91-270 days	91-270日	**2,839**	1,918
Over 270 days	270日以上	**177**	180
		7,202	8,990

20. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

20. 其他應收款、按金及預付款項

		Note 附註	**30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元**	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
Other receivables *(Note)*	其他應收款 *(附註)*		**11,508**	11,617
Final payment for the consideration of disposal of subsidiaries	出售附屬公司代價之最終付款	24	**8,076**	–
Prepayments	預付款項		**791**	854
Prepayments for purchases of goods	購買貨品之預付款項		**8,069**	6,477
Deposits	按金		**659**	593
			29,103	19,541
Less: Impairment allowance	*減：*減值撥備		**(6,221)**	(5,984)
Total other receivables, deposits and prepayments	其他應收款、按金及預付款項總額		**22,882**	13,557
Analysed for reporting purposes:	就報告目的分析為：			
Non-current assets	非流動資產		**210**	450
Current assets	流動資產		**22,672**	13,107
			22,882	13,557

Note:

Included in other receivables as of 30 June 2026 represented an other receivable before provision for impairment loss of HK$9,794,000 (31 December 2025: HK$9,794,000) from an independent supplier of the Distribution Segment. The balance initially arose from prepayments made for supplies of goods which the supplier was unable to deliver. In March 2023, the Group and the supplier entered into a deed of settlement whereby the supplier agreed and its sole owner guaranteed to repay the outstanding balance in next twelve months. In March 2024, a Director provided the personal guarantee to it in favour of the Group. The statutory demand letters have been served to the supplier and its sole owner and will take further legal actions if necessary. As at 30 June 2026, provision for impairment loss on such other receivable of HK$6,221,000 (31 December 2025: HK$5,984,000) was made.

附註：

截至二零二六年六月三十日，計入其他應收款之款項指來自分銷分部的一名獨立供應商的減值虧損撥備前其他應收款9,794,000港元（二零二五年十二月三十一日：9,794,000港元）。結餘乃初步源自供應商無法交付的貨物供應預付款項。於二零二三年三月，本集團與供應商訂立結算契據，據此，供應商同意及其唯一擁有人保證於未來十二個月內償還未償還結餘。於二零二四年三月，一名董事以本集團為受益人提供個人擔保。已向供應商及其唯一擁有人發出法定催繳函件並於必要時採取進一步法律行動。於二零二六年六月三十日，已作出有關其他應收款的減值虧損撥備6,221,000港元（二零二五年十二月三十一日：5,984,000港元）。

21. CASH AND CASH EQUIVALENTS AND RESTRICTED CASH

21. 現金及現金等值物及受限制現金

For the purpose of the condensed consolidated statement of cash flows, cash and cash equivalents are comprised of the following:

就簡明綜合現金流量表而言，現金及現金等值物包括以下各項：

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
Cash and bank balances	現金及銀行結餘	**32,043**	49,202
Time deposits with maturity of less than three months	原到期日少於三個月之定期存款	**68,843**	–
Restricted cash *(Note)*	受限制現金 *(附註)*	**1,168**	–
		102,054	49,202
Less: Restricted cash	*減：*受限制現金	**(1,168)**	–
Cash and cash equivalents	現金及現金等值物	**100,886**	49,202

Note:

According to the litigation described in note 27, the Court has ordered the freezing of RMB1,012,570 in bank deposits of a subsidiary.

附註：

根據附註27所述之訴訟，法院已下令凍結一間附屬公司之銀行存款人民幣1,012,570元。

22. TRADE AND OTHER PAYABLES

22. 貿易及其他應付款

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
Trade payables	貿易應付款	**934**	776
Accruals	應計費用	**6,033**	9,681
Receipts in advance *(Note a)*	預收款項 *(附註a)*	**2,381**	3,479
Deposit received	已收按金	**–**	7,062
Other payables *(Note b)*	其他應付款 *(附註b)*	**7,590**	9,968
		16,938	30,966

Notes:

(a) As at 30 June 2026, the balance mainly represents rental payment of HK$1,499,000 (31 December 2025: HK$3,171,000) received in advance from a lease for a three-year lease as stated in the agreement.

(b) Included in other payables as at 30 June 2026 represented the amount due to an invested entity of HK$2,423,000 (31 December 2025: HK$2,555,000) which is unsecured, carries a fixed interest rate of 4.762% per annum and repayable on demand. The amount was fully settled after the end of the reporting period.

附註：

(a) 於二零二六年六月三十日，結餘主要指從承租人處已收取協議中所訂明三年租期之預付租金1,499,000港元（二零二五年十二月三十一日：3,171,000港元）。

(b) 於二零二六年六月三十日計入其他應付款當中有筆應付投資實體款項2,423,000港元（二零二五年十二月三十一日：2,555,000港元），其為無抵押、按固定年利率4.762%計息及須按要求償還。該筆款項已於報告期結束後全數結清。

Included in trade and other payables are trade creditors with the following ageing analysis, based on invoice dates, as at the end of reporting period:

於報告期末，貿易及其他應付款包括貿易應付款，其基於發票日期之賬齡分析如下：

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
0-30 days	0-30日	**339**	–
31-90 days	31-90日	**3**	209
91-270 days	91-270日	**5**	35
Over 270 days	270日以上	**587**	532
		934	776

23. SHARE CAPITAL 23. 股本

		Number of ordinary shares of HK$0.1 each 每股面值0.1港元之普通股數目 '000 千股	Nominal value 面值 HK$'000 千港元
Authorised:	法定：		
At 1 January 2025 (audited), 31 December 2025 (audited), 1 January 2026 (unaudited) and 30 June 2026 (unaudited)	於二零二五年一月一日（經審核）、二零二五年十二月三十一日（經審核）、二零二六年一月一日（未經審核）及二零二六年六月三十日（未經審核）	4,000,000	400,000
Issued and fully paid:	已發行及繳足：		
At 1 January 2025 (audited), 31 December 2025(audited), 1 January 2026 (unaudited) and 30 June 2026 (unaudited)	於二零二五年一月一日（經審核）、二零二五年十二月三十一日（經審核）、二零二六年一月一日（未經審核）及二零二六年六月三十日（未經審核）	1,687,303	168,730

24. GAIN ON DISPOSAL OF SUBSIDIARIES

With reference to the Company's circular dated 2 April 2026, on 3 February 2026 (as amended on 9 February 2026), the Group entered into the conditional agreement to dispose of 100% its equity interests in China Ever Grand Capital Group Limited and its Hong Kong subsidiary, Hong Kong Ever Grand Capital Limited, which holds 51.39% equity interest in Beijing Ever Grand International Financial Leasing Co. Ltd. (collectively, the "CEGC Group") at a consideration of RMB 70,000,000. The transaction was completed on 12 May 2026.

24. 出售附屬公司收益

茲提述本公司日期為二零二六年四月二日之通函，於二零二六年二月三日（於二零二六年二月九日修訂），本集團訂立有條件協議，出售其於中國恒嘉資本集團有限公司及其香港附屬公司香港恒嘉資本有限公司（該公司持有北京恒嘉國際融資租賃有限公司之51.39%股權）（統稱「CEGC集團」）之全部股權權益，代價為人民幣70,000,000元。該交易已於二零二六年五月十二日完成。

24. GAIN ON DISPOSAL OF SUBSIDIARIES (Continued)

24. 出售附屬公司收益(續)

The assets and liabilities of the CEGC Group on the date of disposal and the calculation of the gain arising thereon were as follows:

CEGC集團於出售日期之資產及負債,以及由此產生之收益計算如下:

		HK$'000 千港元
Equity investments at FVTOCI	按公平值透過其他全面收益列賬之股權投資	25,050
Cash and cash equivalents	現金及現金等值物	1
Net assets disposed of	出售淨資產	25,051
Release of translation reserve upon derecognition	於終止綜合入賬後釋放匯兌儲備	(567)
Gain on disposal of subsidiaries	出售附屬公司收益	54,524
Consideration	代價	79,008
Net cash flow arising on disposal:	出售產生之現金流量淨額:	
Consideration received as at the end of the reporting period	報告期末已收取之代價	71,025
Less: cash and cash equivalent balances disposed of	減:已出售之現金及現金等值物結餘	(1)
		71,024
Consideration received after the end of the reporting period *(Note)*	報告期末後已收取之代價*(附註)*	7,984
		79,008

Note:

According to the sale and purchase agreement, the remaining balance of the consideration in the sum of RMB7,000,000 (equivalent to HK$8,076,000 as at 30 June 2026) to be paid by the purchaser within 60 days after the completion. The amount has been received after the end of the reporting period.

附註:

根據買賣協議,代價之餘額人民幣7,000,000元(於2026年6月30日相當於8,076,000港元)須由買方於完成後60日內支付。該筆款項已於報告期末後收取。

25. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS

25. 金融工具的公平值計量

Except as disclosed elsewhere in notes to the condensed consolidated financial statements, the carrying amounts of the Group's financial assets and financial liabilities as reflected in the condensed consolidated statement of financial position approximate their respective fair values.

除簡明綜合財務報表附註其他部分所披露者外,簡明綜合財務狀況表所列示之本集團金融資產及金融負債之賬面值與彼等各自之公平值相若。

Fair value of the Group's financial assets that are measured at fair value on a recurring basis.

按經常性基準以公平值計量之本集團金融資產之公平值

Some of the Group's financial assets are measured at fair value at the end of each reporting period. The following table gives information about how the fair values of these financial assets and liabilities are determined (in particular, the valuation techniques and inputs used).

本集團部分金融資產於各報告期末按公平值計量。下表提供如何釐定該等金融資產及負債之公平值之資料(特別是所使用之估值技術及輸入數據)。

25. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (Continued)

25. 金融工具的公平值計量（續）

Fair value of the Group's financial assets that are measured at fair value on a recurring basis. (Continued)

按經常性基準以公平值計量之本集團金融資產之公平值（續）

Financial assets 金融資產	Fair values as at 公平值於 30 June 2026 二零二六年六月三十日 HK$'000 千港元	Fair values as at 公平值於 31 December 2025 二零二五年十二月三十一日 HK$'000 千港元	Fair value hierarchy 公平值層級	Valuation techniques and key inputs 估值技術及主要輸入數據	Significant unobservable input(s) 重大不可觀察輸入數據	Effect on fair value for increase of inputs 輸入數據增加對公平值的影響
1. Financial assets at FVTPL 按公平值透過損益列賬之金融資產						
– Traded on stock exchanges 一證券交易所交易	**781**	2,853	Level 1 第一級	Quoted bid prices in active market 活躍市場的買入報價	N/A 不適用	N/A 不適用
2. Equity investments at FVTOCI 按公平值透過其他全面收益列賬之股權投資						
– Unlisted equity investment which principally engaged in SFC licensed businesses in Hong Kong 主要在香港從事證監會發牌業務的非上市股權投資	**78,600**	37,100	Level 3 第三級	Market approach 市場法	Enterprise value-to-sales ratio ("EV/S"): 5.7 (31 December 2025: 7.6) and discount for lack of marketability ("LOMD"): 15.7% (31 December 2025: 15.6%) 企業價值對銷售比率（「EV/S」）：5.7（二零二五年十二月三十一日：7.6）及缺乏市場流通性貼現（「LOMD」）：15.7%（二零二五年十二月三十一日：15.6%）	The higher the ratio, the higher the fair value; the higher the discount rate, the lower the fair value 比率越高則公平值越高；貼現率越高則公平值越低
– Unlisted equity investment which principally engaged in licensed money lending and, manufacturing and sales of packaging products in Hong Kong and in the PRC 主要於香港及中國從事放債業務以及製造及銷售包裝產品的非上市股權投資	**59,600**	13,600	Level 3 第三級	Market approach 市場法	Enterprise value-to-earning ratio ("EV/E"): 7.5 and price-to-book ratio ("P/B"): 0.5 (31 December 2025: EV/E: 8.7 and P/B: 0.5) for difference business and LOMD: 15.7% (31 December 2025: 15.6%) 企業價值與盈利的比率（「EV/E」）：7.5及市淨率（「P/B」）：0.5（二零二五年十二月三十一日：EV/E：8.7及P/B：0.5）（因業務不同而存在差異）及LOMD：15.7%（二零二五年十二月三十一日：15.6%）	The higher the ratio, the higher the fair value; the higher discount rate, the lower the fair value 比率越高則公平值越高；貼現率越高則公平值越低
– Unlisted equity investment which principally engaged in finance lease and related consulting services in the PRC 主要於中國從事融資租賃及相關諮詢服務的非上市股權投資	**N/A 不適用**	25,494	Level 3 第三級	Asset-based approach 資產基礎法	LOMD as at 31 December 2025: 15.6% LOMD於二零二五年十二月三十一日：15.6%	the higher discount rate, the lower the fair value 貼現率越高則公平值越低

There were no transfers between Level 1 and Level 2, or transfers into or out of Level 3 for both periods.

於兩個期間內，第一級與第二級之間並無轉撥，亦無轉入或轉出第三級。

25. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (Continued)

25. 金融工具的公平值計量（續）

Reconciliation of Level 3 fair value measurements

第三級公平值計量之對賬

		Equity investments at FVTOCI 按公平值透過其他全面收益列賬之股權投資 HK$'000 千港元
At 1 January 2026	於二零二六年一月一日	**50,700**
Change in fair value recognised in other comprehensive income	於其他全面收益確認之公平值變動	**87,500**
At 30 June 2026	於二零二六年六月三十日	**138,200**

Fair value of the Group's financial assets that are not measured at fair value on a recurring basis

並非按經常性基準以公平值計量之本集團金融資產之公平值

The management of the Group estimates the fair value of its financial assets and financial liabilities measured at amortised cost using the discounted cash flows analysis.

本集團管理層使用貼現現金流量分析估計按攤銷成本計量的金融資產及金融負債的公平值。

The management of the Group considers that the carrying amounts of financial assets and financial liabilities recorded at amortised cost in the condensed consolidated statement of financial position approximate their fair values.

本集團管理層認為，在簡明綜合財務狀況表內按攤銷成本入賬的金融資產及金融負債的賬面值與其公平值相若。

26. RELATED PARTY TRANSACTIONS

Same as disclosed elsewhere in the condensed consolidated financial statements, during the period the Group had the following transactions with related parties.

Compensation of key management personnel

The remuneration of key management personnel of the Group, represented by the directors and chief executive of the Company, during the period is as follows:

26. 關聯方交易

誠如簡明綜合財務報表其他部分所披露者，本集團本期內與關聯方進行以下交易。

主要管理人員之薪酬

本期內本集團主要管理人員(以本公司董事及主要行政人員為代表)之酬金如下：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Fees	袍金	**371**	330
Salaries and other benefits	薪金及其他福利	**2,610**	3,660
Retirement benefit scheme contributions	退休福利計劃供款	**12**	21
		2,993	4,011

Name and relationship of related parties

The Directors are of the view that the following parties and companies are related parties:

關聯方的姓名／名稱及關係

董事認為下列各方及公司為關聯方：

Name of related parties 關聯方姓名／名稱	**Relationship 關係**
Top Empire International Limited ("TEI")	TEI is jointly owned by Mr. Ng Tin Shui, a Director and his spouse, and they are substantial shareholders of the Company.
冠邦國際有限公司(「冠邦國際」)	冠邦國際由董事吳天墅先生及其配偶共同擁有，且彼等為本公司主要股東。
Dan Dan Mall Limited and Dan Dan Mall (HK) Limited (collectively known as "Dan Dan Group")	Mr. Lam Tsun On, a substantial shareholder of the Company and a director of a subsidiary, holds 50% shareholding of Dan Dan Group.
Dan Dan Mall Limited及Dan Dan Mall (HK) Limited (統稱「Dan Dan集團」)	本公司主要股東兼附屬公司董事林浚安先生擁有Dan Dan集團50%股權。
Mr. Wang Liang ("Mr. Wang") 王亮先生(「王先生」)	The Chairman's son 主席之子
Mr. Ng Tin Shui ("Mr. Ng") 吳天墅先生(「吳先生」)	Director 董事
Mr. Ng Hong Kit 吳康杰先生	Mr. Ng's son 吳先生之子

26. RELATED PARTY TRANSACTIONS (Continued) 26. 關聯方交易（續）

Transactions with related parties 與關聯方進行之交易

The transactions with related parties during the reporting period are as follows:

報告期內與關聯方進行之交易如下：

		Six months ended 30 June 截至六月三十日止六個月 2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Purchases of trading goods from TEI*	從冠邦國際購買貿易商品*	**46,671**	23,187
Sale of trading goods to Dan Dan Group*	向Dan Dan集團銷售貿易商品*	**2,016**	3,085
Provision of services from Dan Dan Group*	Dan Dan集團提供服務*	**216**	525
Interest income receivable from Mr. Wang*	應收王先生之利息收入*	**37**	–

* These transactions also constitute connected transactions or continuing connected transactions as defined in Chapter 14A of the Listing Rules.

* 該等交易亦構成上市規則第14A章所界定的關連交易或持續關連交易。

Balances with related parties 與關聯方的結餘

The balances due from related parties which are trade in nature at the end of the reporting period are as follows:

於報告期末，屬貿易性質的應收關聯方結餘如下：

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
Balance due from Dan Dan Group	應收Dan Dan集團結餘	**2,213**	1,651
Prepayment to TEI	應付冠邦國際預付款項	**5,294**	4,864
Loan receivable from Mr. Wang	應收王先生之貸款	**1,154**	–
Loan receivable from Mr. Ng and his son	應收吳先生及其兒子之貸款	**1,000**	–

27. LITIGATION

On 6 January 2026, Livingzone (Shanghai) Bio-Chem Technology Co., Ltd. ("Livingzone"), a wholly owned subsidiary of the Company, has been served with a summons and complaint from the Shanghai Minhang District People's Court under case number (2026) Hu 0112 Min Chu No. 4101 in respect of a claim of rental deposit and relative compensation for an amount of RMB1,012,570 brought by the plaintiff from an alleged breach of a tenancy agreement dated 19 November 2024 signed by both parties. The Court has ordered the freezing of RMB1,012,570 in bank deposits of Livingzone. Livingzone subsequently filed a counterclaim, demanding the forfeiture of the plaintiff's rental deposit of RMB231,285 and relative compensations of RMB281,285. On 29 April 2026, the Court ruled that Livingzone shall return the rental deposit of RMB231,285 and pay relative compensations totaling RMB311,285 to the plaintiff. Livingzone shall also bear the litigation costs of RMB10,000 and preservation fee of RMB5,000 already paid by the plaintiff. In May 2026, Livingzone filed an appeal with the Shanghai First Intermediate People's Court to request the Court to overturn the judgement and dismiss all of the plaintiff's claims, and to support the Livingzone's counterclaim filed in the first instance to order the plaintiff to bear all litigation costs and preservation fee. At the same time, the plaintiff also filed an appeal with the Shanghai First Intermediate People's Court under case number (2026) Hu 01 Min Zhong No. 12176 in respect of a claim of additional relative compensations of RMB495,000. No provision has been made as at the end of the reporting period.

27. 訴訟

於二零二六年一月六日，本公司一間全資附屬公司上海立足生物科技有限公司（「立足」）已收到一份由上海市閔行區人民法院就案號(2026)滬0112民初4101號發出的傳票及起訴狀，內容有關原告就涉嫌違反雙方於二零二四年十一月十九日簽訂的租賃協議提出租賃按金及相關賠償人民幣1,012,570元的申索，法院已下令凍結立足人民幣1,012,570元的銀行存款。立足隨即提出反訴並要求沒收原告租賃按金人民幣231,285元及要求原告支付相關賠償人民幣281,285元。於二零二六年四月二十九日，法院裁定立足須返還租賃按金人民幣231,285元及向原告支付相關賠償合共人民幣311,285元，並承擔原告已支付的訴訟費用人民幣10,000元及保全費人民幣5,000元。於二零二六年五月，立足向上海市第一中級人民法院提起上訴，要求法院駁回判決及原告提起的所有申索，並支持立足於一審中提出的反訴請求並由原告承擔所有訴訟費及保全費。同時，原告亦就額外相關賠償人民幣495,000元的申索向上海市第一中級人民法院提出上訴，案號為(2026)滬01民終12176號。截至報告期末，尚未計提任何撥備。

28. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to current period's presentation.

28. 比較數字

若干比較數字已重新分類，以符合當前期間之呈列方式。

BUSINESS REVIEW

During the Current Period, the Group's revenue increased by 53.1% to HK$61.1 million as compared to that of HK$39.9 million for the Corresponding Period. The Group's gross profit decreased by 11.5% to HK$6.5 million for the Current Period as compared to that of HK$7.3 million for the Corresponding Period. The Group recorded a net profit of HK$45.5 million for the Current Period, as compared to a net loss of HK$37.7 million for the Corresponding Period. The turnaround from loss to profit was primarily attributable to the accounting gain of HK$54.5 million arising from disposal of subsidiaries of the Company. Such accounting gain is non-recurring in nature. Excluding the accounting impact of such gain, the Group continued to record a net loss for the Current Period.

The Group operated three segments during the Current Period: Distribution Segment, Manufacturing Segment and Investment Segment in Hong Kong and Mainland China.

Distribution Segment

The Distribution Segment includes distribution of daily necessities, medical, health, hygiene and pet products. Its revenue increased by 58.7% to HK$56.8 million in the Current Period as compared to that of HK$35.8 million in the Corresponding Period. Such increase was attributable to the increased sales of a traditional Chinese medical product as a result of price reductions. This segment recorded a net loss of HK$3.5 million in the Current Period (Corresponding Period: HK$1.8 million).

The Group has commenced to distribute pet products since early 2026. Pet distribution is operated by Ever Grand Trading Group Limited ("EGTG"), which specializes in introducing, operating, and expanding the market presence of premium global pet brands. Its business team has over 20 years of experience in domestic and international marketing and brand operations, with deep expertise in the pet industry. Its current focus is on certain brands and product lines, including Vitalwave, meoof, cirius pet, FORZA10, Lindocat and MjAMjAM.

Manufacturing Segment

The Manufacturing Segment includes manufacturing of healthy food products and food additives such as instant noodles made of Chlamdyonas Reininhardtii. During the Current Period, it recorded revenue of HK$1.8 million (Corresponding Period: HK$1.4 million) and a net loss of HK$1.7 million (Corresponding Period: HK$2.4 million). This segment generated minimal sales and persistent loss during the Current Period because of the cut throat competition in the China's food market and the difficulty to bring down the product costs due to limited scale of production.

業務回顧

於當前期間，本集團收入為61,100,000港元，較相應期間的39,900,000港元增加53.1%。本集團當前期間毛利為6,500,000港元，較相應期間的7,300,000港元減少11.5%。本集團於當前期間錄得淨溢利45,500,000港元，而相應期間則錄得淨虧損37,700,000港元。扭虧為盈主要由於出售本公司附屬公司所產生之會計收益54,500,000港元所致。該會計收益屬非經常性質。撇除該收益之會計影響後，本集團於當前期間繼續錄得淨虧損。

本集團於當前期間在香港及中國內地經營三個分部：分銷分部、生產分部及投資分部。

分銷分部

分銷分部包括分銷日用品、醫療保健、衛生及寵物產品。該分部於當前期間的收入為56,800,000港元，較相應期間的35,800,000港元增加58.7%。有關增加乃由於傳統中醫藥產品因降價而令銷售增加所致。該分部於當前期間錄得淨虧損3,500,000港元（相應期間：1,800,000港元）。

本集團自二零二六年初起已開始分銷寵物產品。寵物分銷業務由恒嘉商貿集團有限公司（「EGTG」）經營，該公司專注於全球優質寵物品牌的引進、運營與市場拓展。其業務團隊在國內外市場營銷及品牌營運方面擁有逾20年經驗，於寵物行業具備深厚專業知識。當前其重點集中於若干品牌及產品線，包括元氣光波、覓凹、cirius pet、FORZA10、Lindocat及MjAMjAM。

生產分部

生產分部包括健康食品產品及食品添加劑生產，例如由萊茵衣藻製成的方便麵。該分部於當前期間錄得收入1,800,000港元（相應期間：1,400,000港元）及淨虧損1,700,000港元（相應期間：2,400,000港元）。由於中國食品市場的激烈競爭以及由於有限的生產規模而難以降低產品成本，該分部於當前期間產生極低銷售額及錄得持續虧損。

Investment Segment

Revenue from the Investment Segment decreased by 7.3% to HK$2.5 million in the Current Period as compared to that of HK$2.7 million in the Corresponding Period, which was mainly attributable to rental income decreased after disposal of certain investment properties in Shanghai. This segment recorded a net profit of HK$51.9 million in the Current Period (Corresponding Period: a net loss of HK$11.6 million). The turnaround from loss to profit was primarily attributable to a gain of HK$54.5 million arising from disposal of subsidiaries.

投資分部

投資分部收入於當前期間為2,500,000港元，較相應期間的2,700,000港元減少7.3%，主要由於出售若干位於上海的投資物業後租金收入減少。該分部於當前期間錄得淨溢利51,900,000港元（相應期間：淨虧損11,600,000港元）。扭虧為盈主要由於出售附屬公司所產生之收益54,500,000港元所致。

FINANCIAL REVIEW

Revenue

The Group's revenue increased by 53.1% to HK$61.1 million for the Current Period as compared to that of HK$39.9 million for the Corresponding Period, which was mainly attributable to the increase in sales performance of medical products in Hong Kong.

Gross profit

The Group's gross profit decreased by 11.5% to HK$6.5 million for the Current Period as compared to that of HK$7.3 million for the Corresponding Period. The gross profit margin was dropped from 18.3% in the Corresponding Period to 10.6% in the Current Period, because of intense competition in a traditional Chinese medicine product, which required price reductions to attract customers.

Other income

Other income of HK$662,000 in the Current Period (Corresponding Period: HK$90,000) was mainly arising from interest income from fixed bank deposits and sundry income.

Other gains and losses

Other gains and losses in the Current Period were a net loss of HK$3.2 million (Corresponding Period: HK$13.3 million), mainly comprising of fair value losses on investment properties of HK$2.6 million (Corresponding Period: HK$11.2 million).

Administrative expenses

The Group's administrative expenses remained stable at HK$16.2 million for the Current Period, the same as the Corresponding Period. These mainly included staff costs (including directors and chief executive's emoluments) of HK$7.6 million (Corresponding Period: HK$8.3 million), legal and professional fees, depreciation of property, plant and equipment and various administrative expenses.

財務回顧

收入

本集團於當前期間的收入為61,100,000港元，較相應期間的39,900,000港元增加53.1%，主要由於香港醫療產品的銷售表現上升所致。

毛利

本集團於當前期間的毛利為6,500,000港元，較相應期間的7,300,000港元減少11.5%。毛利率自相應期間的18.3%跌至當前期間的10.6%，乃因傳統中醫藥產品競爭激烈，須降價以吸引客戶所致。

其他收入

當前期間的其他收入為662,000港元（相應期間：90,000港元），主要來自銀行定期存款的利息收入及雜項收入。

其他收益及虧損

當前期間的其他收益及虧損為淨虧損3,200,000港元（相應期間：13,300,000港元），主要包括投資物業之公平值虧損2,600,000港元（相應期間：11,200,000港元）。

行政開支

本集團於當前期間的行政開支維持穩定，為16,200,000港元，與相應期間相同。其主要包括員工成本（包括董事及主要行政人員薪酬）7,600,000港元（相應期間：8,300,000港元）、法律及專業費用、物業、廠房及設備折舊以及各項行政開支。

Share of associates' results

The share of results of associates amounted to a profit of HK$4.6 million for the Current Period as compared to that of a loss of HK$14.8 million for the Corresponding Period. During the Current Period, the Group shared a profit of Top Insight Limited of HK$4.4 million (Corresponding Period: loss of HK$14.7 million), mainly arising from fair value gain on investment properties, and a profit of Simagi Finance Company Limited of HK$0.2 million (Corresponding Period: loss of HK$1.2 million).

分攤聯營公司業績

當前期間分攤聯營公司業績為溢利4,600,000港元，而相應期間則為虧損14,800,000港元。本集團於當前期間分攤Top Insight Limited溢利4,400,000港元（相應期間：虧損14,700,000港元）（主要源自投資物業之公平值收益）及分攤Simagi Finance Company Limited溢利為200,000港元（相應期間：虧損1,200,000港元）。

Profit/(Loss) for the period attributable to owners of the Company

During the Current Period, the Group recorded a net profit attributable to owners of the Company of HK$45.5 million (Corresponding Period: a loss of HK$37.7 million). The turnaround from loss to profit was primarily attributable to the gain of HK$54.5 million arising from disposal of subsidiaries of the Company.

本公司擁有人應佔本期溢利／（虧損）

於當前期間，本集團錄得本公司擁有人應佔淨溢利45,500,000港元（相應期間：虧損37,700,000港元）。扭虧為盈主要由於出售本公司附屬公司所產生之收益54,500,000港元所致。

Total comprehensive income/(expense) for the period

The Group recorded other comprehensive income of HK$91.5 million for the Current Period (Corresponding Period: HK$9.2 million), mainly including fair value changes of equity investments at FVTOCI. An analysis of fair value changes of equity investments at FVTOCI is shown as follows:

本期全面收益／（開支）總額

本集團於當前期間錄得其他全面收益91,500,000港元（相應期間：9,200,000港元），主要包括按公平值透過其他全面收益列賬之股權投資之公平值變動。按公平值透過其他全面收益列賬之股權投資之公平值變動分析列示如下：

			Six months ended 30 June 截至六月三十日止六個月	
		Notes 附註	**2026** **二零二六年** **(Unaudited)** **(未經審核)** **HK$'000** **千港元**	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Name of unlisted equity investments held by the Group:	本集團所持非上市股權投資的名稱：			
Imagi Brokerage Limited	Imagi Brokerage Limited	(a)	**41,500**	3,900
Era Bright Limited	辰耀有限公司	(b)	**46,000**	(2,500)
Beijing Ever Grand International Financial Leasing Co. Limited	北京恒嘉國際融資租賃有限公司		**(435)**	4,646
			87,065	6,046

Notes:

(a) Fair value gain was mainly due to significant increase in fair value on its financial assets at FVTOCI, and increase in profit arising from increase in revenue from its securities brokerage and asset management segment and a realised gain on disposal of investments classified as held-for-trading for the Current Period.

(b) Fair value gain was mainly due to significant increase in fair value gain on its financial assets at fair value through profit or loss for the Current Period.

In summary, the Group recorded the total comprehensive income of HK$137.0 million for the Current Period (Corresponding Period: expense of HK$28.5 million).

附註：

(a) 公平值收益主要由於按公平值透過其他全面收益列賬之金融資產之公平值大幅增加，以及當前期間來自證券經紀及資產管理分部之收入增加及出售分類為持作買賣之投資之已變現收益所帶來的溢利增加。

(b) 公平值收益主要由於當前期間按公平值透過損益列賬之金融資產之公平值收益大幅增加。

總而言之，本集團於當前期間錄得全面收益總額137,000,000港元（相應期間：開支28,500,000港元）。

FINANCIAL POSITION

The total assets of the Group as at 30 June 2026 amounted to HK$453.2 million, representing an increase of HK$119.2 million or 35.7% as compared with HK$334.0 million as at 31 December 2025. Such increase was mainly attributable to increase in equity investments at FVTOCI and cash and cash equivalents. The total liabilities of the Group as at 30 June 2026 amounted to HK$38.5 million, representing a decrease of HK$17.8 million or 31.6% as compared with HK$56.3 million as at 31 December 2025.

The gearing ratios (which is calculated from total liabilities over total asset) decreased from 16.9% as at 31 December 2025 to 8.5% as at 30 June 2026. The current ratios (which is calculated from total current assets over total current liabilities) increased from 1.7 as at 31 December 2025 to 4.0 as at 30 June 2026.

財務狀況

本集團於二零二六年六月三十日之總資產為453,200,000港元，較二零二五年十二月三十一日的334,000,000港元增加119,200,000港元或35.7%。有關增加主要由於按公平值透過其他全面收益列賬之股權投資及現金及現金等值物增加。本集團於二零二六年六月三十日之總負債為38,500,000港元，較二零二五年十二月三十一日的56,300,000港元減少17,800,000港元或31.6%。

資本負債比率（按總負債除以總資產計算）由二零二五年十二月三十一日的16.9%減少至二零二六年六月三十日的8.5%。流動比率（按流動總資產除以流動總負債計算）由二零二五年十二月三十一日的1.7增加至二零二六年六月三十日的4.0。

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 June 2026, the Group had cash and cash equivalents of HK$100.9 million (31 December 2025: HK$49.2 million) and restricted cash of HK$1.2 million (31 December 2025: Nil). There was no short-term bank borrowing as at 30 June 2026 (31 December 2025: HK$2.8 million).

For the Current Period, the Group has financed its operations by internally generated cash flows.

流動資金及財務資源

於二零二六年六月三十日，本集團之現金及現金等值物為100,900,000港元（二零二五年十二月三十一日：49,200,000港元）及受限制現金為1,200,000港元（二零二五年十二月三十一日：無）。於二零二六年六月三十日，本集團並無短期銀行借款（二零二五年十二月三十一日：2,800,000港元）。

於當前期間，本集團以內部產生現金流量為其業務營運撥付資金。

FOREIGN EXCHANGE EXPOSURE

In the both reporting periods, the Group had no material exposure to fluctuation in exchange rates in foreign currency as material transactions such as revenue and cost of sales were denominated in local currencies in which the relevant entities operated. The Group did not enter into any foreign exchange hedging transactions or instruments during both periods.

外匯風險

於兩個報告期間，本集團並無重大外幣匯率波動風險，乃由於重大交易如收入及銷售成本乃以相關實體營運所在之當地貨幣計值。本集團於兩個期間並無訂立任何外匯對沖交易或工具。

CREDIT EXPOSURE

The Group's major credit risk is primarily attributable to loans receivable. It is mostly derived from money lending services, namely the loan financing services carried out by TF Advances Limited ("TF Advances") in Hong Kong.

Any deterioration in collectability of the loans receivable could adversely affect the Group's business and financial conditions. In order to mitigate the credit risk, the Group has established proper policies and procedures to safeguard the Group's assets, details of which were set out on pages 9 to 14 under the section headed "CREDIT EXPOSURE" of the Company's 2025 annual report dated 25 March 2026 (the "2025 Annual Report").

As at 30 June 2026, the Group assessed the recoverability of certain loans receivable which was based on probability-weighted expected credit losses of multiple possible event model adopted in accordance with HKFRS 9, which involves 5 key parameters, namely (i) exposure at default; (ii) probability of default; (iii) loss given default or 100% minus recovery rate upon default; (iv) forward looking factor; and (v) discount rate. Impairment losses under ECL model recognised during the reporting period are disclosed in note 9 to the condensed consolidated financial statements.

信貸風險

本集團的主要信貸風險主要由應收貸款而引致。該風險主要源自放貸服務，即TF Advances Limited(「TF Advances」)在香港開展的貸款融資服務。

任何應收貸款可收回性下降可能對本集團的業務及財務狀況產生不利影響。為了盡量減低該等信貸風險，本集團已制定適當的政策及程序以保障本集團的資產，其詳情載於本公司日期為二零二六年三月二十五日的二零二五年年報(「二零二五年年報」)「信貸風險」一節第9至14頁。

於二零二六年六月三十日，本集團評估若干應收貸款的可收回性。該評估乃基於根據香港財務報告準則第9號採用的多個可能事件的概率加權預期信貸虧損模型，當中涉及五個關鍵參數，即(i)違約敞口；(ii)違約概率；(iii)違約損失率或100%減違約回收率；(iv)前瞻性因素；及(v)貼現率。於報告期根據預期信貸虧損模型確認的減值虧損披露於簡明綜合財務報表附註9。

CHARGE OF ASSETS

As at 30 June 2026 and 31 December 2025, there was no charge on the asset.

資產抵押

於二零二六年六月三十日及二零二五年十二月三十一日，並無資產抵押。

CONTINGENT LIABILITIES

Save as disclosed elsewhere in this report, as at 30 June 2026 and 31 December 2025, the Group had no significant contingent liabilities.

或然負債

除本報告其他部分所披露者外，於二零二六年六月三十日及二零二五年十二月三十一日，本集團並無重大或然負債。

CAPITAL COMMITMENTS

As at 30 June 2026 and 31 December 2025, the Group had no capital commitment.

資本承擔

於二零二六年六月三十日及二零二五年十二月三十一日，本集團概無資本承擔。

PROSPECT

The Group primarily focuses on its operations in Hong Kong and Mainland China, making the economic, political, and social aspects of these jurisdictions crucial to its overall performance. The Hong Kong economy continued to expand robustly in the second quarter of 2026, underpinned by buoyant external trade and resilient domestic demand.

The Distribution Segment aims to increase volume by diversifying products by trading new health and medical products from established global and local brands, expanding distribution channels, and broadening its customer base across various territories. EGTG will connect global premium pet brands to empower growth in the Chinese market and continuously drive brand localization and deepen regional market penetration.

The Manufacturing Segment is now steadily operating a production line for healthy instant noodles and will improve noodles to cater to consumer tastes. The Group plans to upgrade its carotene grinding equipment to increase sales in Mainland China, with future plans to export to overseas markets.

In the Investment Segment, the Group sets up a website to expand its money lending operations in Hong Kong and establishes a new brand "TF Money", mainly providing first and second mortgage financing secured by properties, primarily focusing on residential units, offices, and car parking spaces. With the robust risk management and control policies, the Group will closely assess its performance and optimise its composition.

Looking forward to the second half of 2026, the Group remains committed to optimizing its business segments to enhance volume and profitability, with a pledge to further reduce costs. We may consider withdrawing from the loss-making projects, offloading certain properties and relocating the resources to the growing and promising segments. The Group will cautiously and diligently explore new potential growth opportunities, undervalued assets and business expansion opportunities in order to diversify the income sources, bring in profits and ultimately attain long and sustainable growth and enhance shareholders' value as a whole.

前景

本集團主要專注於香港及中國內地的營運，故該等司法管轄區的經濟、政治及社會狀況對本集團的整體表現至關重要。香港經濟在二零二六年第二季度繼續穩健擴張，受惠於蓬勃的對外貿易及堅韌的內需。

分銷分部旨在透過多樣化產品、買賣老牌全球及本地品牌的新型醫療保健產品、拓展分銷渠道以及擴大不同地區的客戶群體來提升銷量。EGTG將結合全球優質寵物品牌，以助力中國市場的增長，並持續推動品牌本土化及深化區域市場滲透。

生產分部正穩定運營一條健康方便麵的生產線，並將改良麵條以迎合消費者口味。本集團計劃升級其胡蘿蔔素研磨設備，以增加中國內地的銷售，並計劃未來出口至海外市場。

投資分部方面，本集團將設立網站以於香港擴展其放貸業務營運，並建立新品牌「TF Money」，主要提供由物業（主要著重於住宅單位、辦公室及停車位）擔保的首次及第二次按揭融資。在穩健的風險管理及控制政策之下，本集團將密切評估其表現並優化其構成。

展望二零二六年下半年，本集團一直致力於優化其業務分部以提高銷量及盈利能力，並尋求進一步降低成本。我們或考慮退出虧損項目、出售若干物業並重新分配資源至其持續增長且前景廣闊的分部。本集團將以審慎的態度努力地發掘新的潛在增長機會、低估值資產及業務拓展機會，以實現收入來源的多樣化、創造利潤，最終實現長期可持續增長並提升股東的整體價值。

SIGNIFICANT INVESTMENTS AND MATERIAL DISPOSALS

重大投資及重大出售

As at 30 June 2026, the Group held the following significant investments with a value of 5% or more of the Group's total assets:

於二零二六年六月三十日，本集團持有以下重大投資，其價值佔本集團總資產5%或以上：

Investment I

投資I

Nature: 性質：	Equity investments at FVTOCI 按公平值透過其他全面收益列賬之股權投資
Name of company: 公司名稱：	Imagi Brokerage Limited Imagi Brokerage Limited
Principal businesses:	provision of brokerage securities dealing service, securities margin financing and asset management services. Imagi Brokerage holds Type 1, 2, 4, 5 and 9 regulated activities licensed by the SFC
主要業務：	提供經紀證券交易服務、證券保證金融資及資產管理服務。Imagi Brokerage從事證監會許可第1類、第2類、第4類、第5類及第9類持牌業務活動
Number of shares held: 所持股份數目：	55,500,000 (9.69%) 55,500,000股（9.69%）
Investment cost: 投資成本：	HK$74.3 million 74,300,000港元
Fair value as at 30 June 2026: 於二零二六年六月三十日之公平值：	HK$78.6 million (31 December 2025: HK$37.1 million) 78,600,000港元（二零二五年十二月三十一日：37,100,000港元）
Size relative to the Group's total assets as at 30 June 2026:	17.3% (31 December 2025: 11.1%)
相對於本集團於二零二六年六月三十日之總資產之規模：	17.3%（二零二五年十二月三十一日：11.1%）
Performance during the Current Period:	fair value gain of HK$41.5 million (Corresponding Period: HK$3.9 million)
當前期間業績：	公平值收益41,500,000港元（相應期間：3,900,000港元）
Investment strategy: 投資策略：	bring returns to the Group by dividends and capital growth 透過股息及資本增長為本集團帶來回報

Investment II	**投資II**
Nature: 性質：	Equity investments at FVTOCI 按公平值透過其他全面收益列賬之股權投資
Name of company: 公司名稱：	Era Bright Limited 辰耀有限公司
Principal businesses: 主要業務：	Provision of money lending services and sale of packaging products 放貸服務及銷售包裝產品
Number of shares held: 所持股份數目：	25,000 (15.84%) 25,000股(15.84%)
Investment cost: 投資成本：	HK$18.0 million 18,000,000港元
Fair value as at 30 June 2026: 於二零二六年六月三十日之公平值：	HK$59.6 million (31 December 2025: HK$13.6 million) 59,600,000港元（二零二五年十二月三十一日：13,600,000港元）
Size relative to the Group's total assets as at 30 June 2026: 相對於本集團於二零二六年六月三十日之總資產之規模：	13.1% (31 December 2025: 4.1%) 13.1%（二零二五年十二月三十一日：4.1%）
Performance during the Current Period: 當前期間業績：	fair value gain of HK$46.0 million (Corresponding Period: loss of HK$2.5 million) 公平值收益46,000,000港元（相應期間：虧損2,500,000港元）
Investment strategy: 投資策略：	bring returns to the Group by dividends and capital growth 透過股息及資本增長為本集團帶來回報

Investment III **投資III**

Nature: 性質：	Investment property held under medium-term lease 根據中期租約持有之投資物業
Address:	an industrial development complex with 4 industrial buildings located in Taoci Industrial Zone, Qigong Community, Wan Shou Street, Jianping County, Chaoyang City, Liaoning Province, the PRC
地址：	位於中國遼寧省朝陽市建平縣萬壽街道啟工社區陶瓷工業區的工業開發綜合體，擁有四幢工業樓宇
Principal use: 主要用途：	letting out for rental income 出租以獲取租金收入
Investment cost: 投資成本：	RMB56.9 million 人民幣56,900,000元
Fair value as at 30 June 2026: 於二零二六年六月三十日之公平值：	HK$56.8 million (31 December 2025: HK$57.2 million) 56,800,000港元（二零二五年十二月三十一日：57,200,000港元）
Size relative to the Group's total assets as at 30 June 2026:	12.5% (31 December 2025: 17.1%)
相對於本集團於二零二六年六月三十日之總資產之規模：	12.5%（二零二五年十二月三十一日：17.1%）
Performance during the Current Period:	Rental income of HK$1.8 million (Corresponding Period: HK$2.1 million) and fair value loss of HK$2.6 million (Corresponding Period: HK$6.5 million)
當前期間業績：	租金收入1,800,000港元（相應期間：2,100,000港元）及公平值虧損2,600,000港元（相應期間：6,500,000港元）
Investment strategy: 投資策略：	bring returns to the Group by rental income and capital growth 透過租金收入及資本增長為本集團帶來回報

Investment IV

投資IV

Nature: 性質：	Interests in associates 於聯營公司之權益
Name of company: 公司名稱：	Top Insight Holding Limited Top Insight Holding Limited
Principal businesses: 主要業務：	Investment holding whose subsidiaries are engaged in investment property holding businesses 投資控股，其附屬公司從事投資物業控股業務
Number of shares held: 所持股份數目：	365 (34.7%) 365股(34.7%)
Investment cost: 投資成本：	HK$64.9 million 64,900,000港元
Fair value as at 30 June 2026: 於二零二六年六月三十日之公平值：	HK$48.5 million (31 December 2025: HK$44.1 million) (assume that the carrying amount approximates to its fair value) 48,500,000港元（二零二五年十二月三十一日：44,100,000港元）（假設賬面值接近其公平值）
Size relative to the Group's total assets as at 30 June 2026: 相對於本集團於二零二六年六月三十日之總資產之規模：	10.7% (31 December 2025: 13.2%) 10.7%（二零二五年十二月三十一日：13.2%）
Performance during the Current Period: 當前期間業績：	Share of profit of HK$4.4 million (Corresponding Period: Share of loss of HK$14.7 million) 應佔溢利4,400,000港元（相應期間：應佔虧損14,700,000港元）
Investment strategy: 投資策略：	bring returns to the Group by sharing profits and capital growth 透過分攤溢利及資本增長為本集團帶來回報

Save as disclosed elsewhere in this report, there were no material acquisitions or disposals of subsidiaries and associated companies during the Current Period.

除本報告其他部分所披露者外，於當前期間，並無重大收購或出售附屬公司及聯營公司。

EMPLOYEE AND REMUNERATION

As at 30 June 2026, the Group had approximately 56 (31 December 2025: 43) employees (excluding employees of the Company's associates and independent non-executive Directors) in Hong Kong and Mainland China. The employees are remunerated with basic salary, bonus and other benefits in kind with reference to industry practice and their individual performance. The Group offers induction trainings to new employees and gives regular trainings to existing employees for updating their skills and knowledge.

僱員及酬金

於二零二六年六月三十日，本集團於香港及中國內地僱用約56名（二零二五年十二月三十一日：43名）僱員（不包括本公司之聯營公司之僱員及獨立非執行董事）。僱員之薪酬乃按基本薪金、花紅及其他實物利益並參照行業慣例以及彼等之個人表現釐定。本集團為新僱員提供入職培訓及為現有僱員提供定期培訓，以更新彼等的技能及知識。

EVENTS AFTER THE REPORTING PERIOD

Save as disclosed elsewhere in this report, the Group did not have any significant events after the reporting period.

報告期後事項

除本報告其他處所披露者外，本集團於報告期後並無任何重大事項。

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

董事及主要行政人員於股份、相關股份及債權證中之權益及淡倉

At 30 June 2026, the following directors and chief executive of the Company have the following interests and short positions in shares, underlying shares and debentures of the Company or any associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO") as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO and the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix 10 of the Listing Rules:

於二零二六年六月三十日，本公司下列董事及主要行政人員於本公司或任何相聯法團(定義見證券及期貨條例(「證券及期貨條例」)第XV部)之股份、相關股份及債權證中，擁有須登記於根據證券及期貨條例第352條須存置之登記冊之權益及淡倉，或根據證券及期貨條例第XV部第7及8分部及上市規則附錄10所載上市發行人董事進行證券交易的標準守則(「標準守則」)須另行知會本公司及聯交所之權益及淡倉如下：

Long and short positions in the ordinary shares/underlying shares of the Company:

於本公司普通股／相關股份之好倉及淡倉：

		Number of share/underlying shares held 持有股份／相關股份數目			
Directors/chief executive	董事／主要行政人員	Nature of interest 權益性質	Total interests 總權益	Long (L) or short (S) position 好倉(L)或淡倉(S)	Percentage of interests 持股百分比
Wong Lik Ping	王力平	Beneficial owner 實益擁有人	46,600,000	S 淡倉	2.76%
		Controlled corporation 受控制法團	145,500,000 *(Note 1)* *(附註1)*	S 淡倉	8.62%
Ng Tin Shui	吳天墅	Interest of spouse 配偶權益	163,900,000 *(Note 2)* *(附註2)*	L 好倉	9.71%
		Controlled Corporation 受控制法團	56,570,000 *(Note 3)* *(附註3)*	L 好倉	3.35%

Notes:

1. These interests are held by Worldkin Development Limited ("Worldkin") which is wholly-owned by Mr. Wong Lik Ping. Mr. Wong was therefore deemed to be interested in the shares held by Worldkin under the SFO.

2. Ms. Chi Chin is the spouse of Mr. Ng Tin Shui. Mr. Ng was deemed to be interest in 163,900,000 shares held by his spouse under the SFO.

3. These interests are held by China Food Safety Holding (Hong Kong) Company Limited ("CFSH (HK)"), which is wholly-owned by Mr. Ng Tin Shui. Mr. Ng was therefore deemed to be interested in the shares held by CFSH (HK) under the SFO.

附註：

1. 該等權益由世勤發展有限公司(「世勤」)持有，而世勤由王力平先生全資擁有。因此，王先生被視為於世勤持有之股份中擁有證券及期貨條例所界定之權益。

2. 亓琴女士為吳天墅先生的配偶。吳先生被視為於其配偶持有之163,900,000股股份中擁有證券及期貨條例所界定之權益。

3. 該等權益乃由中食安控股(香港)有限公司(「中食安控股(香港)」)持有，而中食安控股(香港)由吳天墅先生全資擁有。因此，吳先生被視為於中食安控股(香港)持有之股份中擁有證券及期貨條例所界定之權益。

Save as disclosed above, as at 30 June 2026, none of the Directors, chief executive and their associates had any interests or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations, within the meaning of Part XV of the SFO, as recorded in the register kept by the Company under Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO and the Model Code.

除上文所披露者外，於二零二六年六月三十日，概無董事、主要行政人員及彼等之聯繫人於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）之股份、相關股份或債權證中，擁有須登記於本公司根據證券及期貨條例第352條須存置之登記冊之任何權益或淡倉，或根據證券及期貨條例第XV部第7及8分部及標準守則須另行知會本公司及聯交所之任何權益或淡倉。

SUBSTANTIAL SHAREHOLDERS

主要股東

As at 30 June 2026, in accordance with the register of the substantial shareholders kept by the Company under Section 336 of the SFO, or to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO and the Listing Rules, the following persons were interested (including short positions) in the shares or underlying shares of the Company.

於二零二六年六月三十日，根據本公司遵照證券及期貨條例第336條存置之主要股東登記冊，或根據證券及期貨條例第XV部第2及3分部及上市規則規定須予披露者，以下人士於本公司股份或相關股份中擁有權益（包括淡倉）。

Interests in the ordinary shares/underlying shares of the Company:

於本公司普通股／相關股份之權益：

			Number of shares/underlying shares held 持有股份／相關股份數目			
Name of shareholders	股東名稱／姓名	*Notes 附註*	Nature of interest 權益性質	Total interests 總權益	Long (L) or short (S) positions 好倉(L)或淡倉(S)	Percentage of interests 持股百分比
Worldkin Development Limited	世勤發展有限公司	*1*	Beneficial owner 實益擁有人	145,500,000	S 淡倉	8.62%
Funde Sino Life Insurance Co. Ltd.	富德生命人壽保險股份有限公司		Beneficial owner 實益擁有人	357,443,000	L 好倉	21.18%
Oshidori International Holdings Limited	威華達控股有限公司	*3*	Security interest 擔保權益	192,100,000	L 好倉	11.39%
Win Wind Capital Limited	萬贏資本有限公司	*3*	Security interest 擔保權益	192,100,000	L 好倉	11.39%
Win Wind Resources Limited	萬贏資源有限公司	*2 & 3 2及3*	Security interest 擔保權益	192,100,000	L 好倉	11.39%
Ms. Chi Chin	亓琴女士	*5*	Controlled corporation 受控制法團	163,900,000	L 好倉	9.71%
		5	Interest of spouse 配偶權益	56,570,000	L 好倉	3.35%
Heron Biomedical Limited	鷺港兆康生物藥業有限公司	*5*	Beneficial owner 實益擁有人	163,900,000	L 好倉	9.71%
China Food Safety Holding (Hong Kong) Company Limited	中食安控股（香港）有限公司	*6*	Beneficial owner 實益擁有人	56,570,000	L 好倉	3.35%
Expert Magic Limited	Expert Magic Limited	*4*	Beneficial owner 實益擁有人	175,870,968	L 好倉	10.42%
Lam Tsun On	林浚安		Beneficial owner 實益擁有人	5,976,129	L 好倉	0.35%
		4	Controlled corporation 受控制法團	175,870,968	L 好倉	10.42%

Notes:

1. Mr. Wong Lik Ping holds the entire equity interest of Worldkin and was accordingly deemed to be interested in 145,500,000 shares of the Company held by Worldkin. Mr. Wong personally owned 46,600,000 shares of the Company.

2. Win Wind Resources Limited had security interests in 192,100,000 shares.

3. Win Wind Resources Limited is a wholly owned subsidiary of Win Wind Capital Limited, which in turn is wholly owned by Oshidori International Holdings Limited. Accordingly, Oshidori International Holdings Limited was deemed to be interested in 192,100,000 shares held by Win Wind Resources Limited.

4. Mr. Lam Tsun On holds 50% equity interest of Expert Magic Limited ("Expert Magic") and was deemed to be a controlling shareholder of Expert Magic.

5. Out of the 220,470,000 shares which Ms. Chi Chin was interested in (i) 163,900,000 shares were held by Heron Biomedical Limited, a company wholly owned by her; and (ii) 56,570,000 shares were held by her spouse, Mr. Ng Tin Shui.

6. CFSH (HK) is wholly-owned by Mr. Ng Tin Shui.

Save as disclosed above, no other parties were recorded in the register required to be kept under Section 336 of the SFO as having an interest or a short position in the shares or underlying shares of the Company as at 30 June 2026.

附註：

1. 王力平先生持有世勤之全部股權。因此，王力平先生被視為於世勤持有之本公司145,500,000股股份中擁有權益。王先生個人擁有本公司46,600,000股股份。

2. 萬贏資源有限公司於192,100,000股股份中擁有擔保權益。

3. 萬贏資源有限公司為萬贏資本有限公司的全資附屬公司，而萬贏資本有限公司則由威華達控股有限公司全資擁有。因此，威華達控股有限公司被視為於萬贏資源有限公司持有之192,100,000股股份中擁有權益。

4. 林浚安先生持有Expert Magic Limited（「Expert Magic」）之50%股權並被視為Expert Magic之控股股東。

5. 在亓琴女士擁有權益的220,470,000股股份中，(i)163,900,000股股份由鷺港兆康生物藥業有限公司（由彼全資擁有的公司）持有；及(ii)56,570,000股股份由其配偶吳天墅先生持有。

6. 中食安控股（香港）由吳天墅先生全資擁有。

除上文所披露者外，於二零二六年六月三十日，概無任何其他人士於本公司股份或相關股份中擁有登記於根據證券及期貨條例第336條須存置之登記冊之權益或淡倉。

DIRECTORS' AND CHIEF EXECUTIVE'S RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed above, as at 30 June 2026, neither the Directors, chief executive of the Company nor their associates had or was deemed to have any long positions or short position in the shares, underlying shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO), which has been recorded in the register maintained by the Company pursuant to Section 352 of the SFO or which has been notified to the Company and the Stock Exchange pursuant to the Model Code of the Listing Rules.

董事及主要行政人員購買股份或債權證之權利

除上文所披露者外，於二零二六年六月三十日，概無本公司董事、主要行政人員及彼等之聯繫人於本公司及其相聯法團（定義見證券及期貨條例第XV部）之股份、相關股份或債權證中擁有或被視為擁有已登記於本公司根據證券及期貨條例第352條存置之登記冊之任何好倉或淡倉，或根據上市規則之標準守則已知會本公司及聯交所之任何好倉或淡倉。

CHANGE OF DIRECTORS' INFORMATION UNDER RULE 13.51B(1) OF THE LISTING RULES

Change in the Director's information since the date of the 2025 Annual Report up to the date of this interim report is set out below:

(i) Mr. Leung Yiu Ming David, an independent non-executive Director, was re-designated as a non-executive Director and his remuneration was revised to a monthly director's fee of HK$30,000 on 22 April 2026.

根據上市規則第13.51B(1)條的董事資料變動

自二零二五年年報日期起直至本中期報告日期的董事資料變動載列如下：

(i) 獨立非執行董事梁耀鳴先生調任為非執行董事，且彼之薪酬自二零二六年四月二十二日起調整為每月董事袍金30,000港元。

PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES

Neither the Company, nor any of its subsidiaries purchased, sold or redeemed any of the listed securities of the Company during the period.

購買、贖回或出售上市證券

本公司或其任何附屬公司於本期內概無購買、出售或贖回任何本公司上市證券。

CORPORATE GOVERNANCE PRACTICE

During the six months ended 30 June 2026, the Company has complied with all the code provisions as set out in the Corporate Governance Code (the "CG Code") and Corporate Governance Report contained in Appendix C1 of the Listing Rules, except for the deviations as below:

Code Provision C.2.1

The roles of the chairman and chief executive should be separate and should not be performed by the same individual. Under the current management structure of the Company, Mr. Wong Lik Ping ("Mr. Wong") is the chairman of the Board (the "Chairman") and chief executive officer of the Company (the "CEO"). Upon the resignation of former CEO, Mr. Lai Ka Fai on 31 July 2023, Mr. Wong took up the function of CEO while the Company has been in the course of nominating suitable candidates for the vacancy of CEO. In addition, under the supervision of the Board which is comprised of four executive Directors, one non-executive Director and three independent non-executive Directors, the Board is appropriately structured with balance of power to provide sufficient checks to protect the interests of the Company and its shareholders as a whole. Therefore, the Board considers that the deviation from Code Provision C.2.1 of the CG Code is appropriate in this circumstance and will be addressed in the future.

Code Provision E.1.2

The remuneration committee's terms of reference should include reviewing and making recommendations to the board on the issuer's policy and structure for senior management remuneration and the remuneration packages of senior management. The terms of reference of the remuneration committee of the Company exclude review of and making recommendations to the Board in relation to senior management remuneration, as in the Board's opinion, it was more appropriate for the executive Directors to perform these duties.

企業管治常規

截至二零二六年六月三十日止六個月，本公司已一直遵從上市規則附錄C1所載的《企業管治守則》（「企業管治守則」）及企業管治報告載列的所有守則條文，惟下文的偏離除外：

守則條文C.2.1

主席與行政總裁的角色應有區分，不應由一人同時擔任。根據本公司當前的管理架構，王力平先生（「王先生」）為董事會主席（「主席」）兼本公司行政總裁（「行政總裁」）。前行政總裁黎嘉輝先生於二零二三年七月三十一日辭任後，王先生兼任行政總裁之職能，而本公司一直處於為行政總裁之空缺提名合適候選人之過程中。此外，在董事會（由四名執行董事、一名非執行董事及三名獨立非執行董事組成）的監督下，董事會以適當之權力制衡架構提供足夠之制約以保障本公司及其股東之整體利益。因此，董事會認為在該情況下偏離企業管治守則之守則條文C.2.1屬適當，且該情況將於未來獲得解決。

守則條文E.1.2

薪酬委員會的職權範圍應包括檢討發行人關於高級管理人員薪酬的政策及架構以及高級管理人員的薪酬待遇，並就此類事項向董事會提供建議。本公司薪酬委員會職權範圍並不包括就高級管理人員之薪酬作出檢討及向董事會提供建議，因董事會認為執行董事更適合執行相關職務。

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 of the Listing Rules as its code of conduct for dealings in securities of the Company by the Directors. Having made specific enquiries, all Directors confirmed that they have complied with the required standards set out in the Model Code throughout the Current Period.

進行證券交易的標準守則

本公司已採納上市規則附錄C3所載的上市發行人董事進行證券交易的標準守則(「標準守則」),作為其董事買賣本公司證券的操守守則。經作出特定查詢,全體董事確認彼等於當前期間一直遵守標準守則之規定標準。

AUDIT COMMITTEE REVIEW

The Company has established an audit committee (the "Audit Committee") in accordance with the requirements of the CG Code, for the purposes of reviewing and providing supervision over the financial reporting process, risk management and internal controls of the Group. The Audit Committee comprises two independent non-executive Directors and one non-executive Director. The Audit Committee has adopted terms of reference which are in line with the CG Code. The Group's unaudited condensed consolidated financial statements for the six months ended 30 June 2026 have been reviewed and approved by the Audit Committee.

審核委員會之審閱

本公司已根據企業管治守則的規定設立審核委員會(「審核委員會」),以審閱及監督本集團的財務報告程序、風險管理及內部控制。審核委員會由兩名獨立非執行董事及一名非執行董事組成。審核委員會已採納符合企業管治守則的職權範圍。本集團截至二零二六年六月三十日止六個月的未經審核簡明綜合財務報表已經審核委員會審閱及批准。

By order of the Board
China Ever Grand Financial Leasing Group Co., Ltd.
Wong Lik Ping
Chairman and Executive Director

Hong Kong, 21 August 2026

承董事會命
中國恒嘉融資租賃集團有限公司
主席兼執行董事
王力平

香港,二零二六年八月二十一日