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GOLDWIND SCIENCE&TECHNOLOGY CO., LTD.*

金風科技股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 02208)

2026 THIRD QUARTERLY REPORT

Summary

The Board of the Company hereby announces the 2026 Third Quarterly Report which has been prepared in accordance with the PRC GAAP and is unaudited.

This announcement is made in accordance with Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The board of directors (the “**Board**”) of GOLDWIND SCIENCE&TECHNOLOGY CO., LTD.* (the “**Company**”) hereby announces the unaudited financial results of the Company and its subsidiaries (collectively, the “**Group**”) for the nine months ended 30 September 2026 (the “**2026 Third Quarterly Report**” or “**this report**”), which have been prepared in accordance with the People’s Republic of China Accounting Standards for Business Enterprises (the “**PRC GAAP**”).

This announcement is made in accordance with Rule 13.09 of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the “**Listing Rules**”) and the inside information provisions (the “**Inside Information Provisions**”) under Part XIVA of the *Securities and Futures Ordinance* (Chapter 571 of the *Laws of Hong Kong*) (the “**SFO**”).

The 2026 Third Quarterly Report is written in both Chinese and English. In the case of any discrepancies, the Chinese version of this report shall prevail over its English version.

** For identification purpose only*

The 2026 Third Quarterly Report of GOLDWIND SCIENCE&TECHNOLOGY CO., LTD.*

The Company and all members of the Board warrant that information contained herein is true, accurate and complete, and not deceptive or misleading, and there is no omission of any material information.

IMPORTANT NOTICE:

1. The Board, as well as the directors and senior management of the Company, collectively and individually, accept responsibility for the truthfulness, accuracy and completeness as to the contents of this report, and warrant that there are no false representations, misleading statements or material omissions of information in this report.
2. The legal representative of the Company, the person-in-charge of accounting affairs, and head of the accounting department (accounting manager), declare that the financial statements as set out in this report are truthful, accurate and complete.

1 PRINCIPAL ACCOUNTING FIGURES

1.1 Principal accounting figures and financial indicators

	For the Period of 1 July to 30 September 2026	Percentage Change Year-over-Year ("YoY")	For the Period of 1 January to 30 September 2026 (the "Reporting Period")	Percentage Change YoY
Operating income (RMB)	18,283,718,490.54	-6.76%	52,022,941,674.88	8.05%
Net profits attributable to shareholders of the Company (RMB)	1,020,550,282.78	-6.95%	2,875,064,063.76	11.25%
Net profits attributable to shareholders of the Company after deducting non-recurring gains and losses (RMB)	962,389,716.61	-8.46%	2,983,980,229.18	23.34%
Net cash flows from operating activities (RMB)	—	—	-29,709,557.01	95.31%
Basic earnings per share (RMB/share)	0.2320	-8.95%	0.6594	10.47%
Diluted earnings per share (RMB/share)	0.2310	-9.20%	0.6564	10.04%
Weighted average return on net assets	2.43%	-0.39%	6.94%	0.27%
	As at 30 September 2026	As at 31 December 2025	Percentage Change YoY	
Total assets (RMB)	174,356,464,713.71	166,495,203,880.50	4.72%	
Total equity attributable to shareholders of the Company (RMB)	46,397,158,744.05	43,436,455,232.80	6.82%	

1.2 Non-recurring gains and losses items and amount

Unit: RMB

Items	For the Period of 1 July to 30 September 2026	For the Period of 1 January to 30 September 2026	Notes
Gains or losses on disposal of non-current assets (including provisions for asset impairment write-offs)	4,365,372.34	-155,223,873.38	None
Government grants accounted in profit and loss of the reporting period (excluding grants that are closely related to the normal operations of the Company, grants in compliance with national policies or subject to determined standards, and grants which have a continuous impact on gains or losses of the Company)	56,368,570.06	165,568,111.76	None
Gains or losses from changes in fair values of financial assets and financial liabilities, gains or losses on disposal of financial assets and financial liabilities held by non-financial enterprises, excluding hedging activities related to the ordinary business of the Company	31,796,881.74	-2,677,266.91	None
Fund possession fee received from non-financial enterprises and credited to profit or loss for the current period	0.00	0.00	None
Gains/losses from entrusted investment or asset	0.00	0.00	None

management			
Gains/losses from entrusted loans granted to external parties	0.00	0.00	None
Impairment loss of assets due to force majeure i.e. natural disaster	0.00	0.00	None
Reverse of the provision for impairment of receivables individually tested for impairment	0.00	474,476.00	None
Gains arising from the investment costs for acquisition of subsidiaries, associates and joint ventures being less than the fair value of attributable identifiable net assets of such investees at the time of acquisition	0.00	0.00	None
Current net gains/losses of subsidiaries from business combination under common control from the beginning of the period to the date of combination	0.00	0.00	None
Gains /losses from non-monetary assets swap	0.00	0.00	None
Gains/losses from debt restructuring	0.00	0.00	None
One-off expenses incurred due to the discontinuation of related business activities, such as expenses on employee placement	0.00	0.00	None
One-off effects on current gains or losses due to adjustments to tax, accounting or other laws and regulations	0.00	0.00	None
One-off expenses for share-based payments recognized due to the cancellation or modification of equity incentive plans	0.00	0.00	None
Gains/losses from changes in fair values of employee benefits payable for cash-settled share-based payments after the exercise date	0.00	0.00	None
Gains/losses from changes in fair value of investment properties subsequently measured at fair value	0.00	0.00	None
Gains from transactions at an apparently unfair consideration	0.00	0.00	None
Gains/losses from contingencies irrelevant to the normal operations of the Company	0.00	0.00	None
Income of entrustment fees from entrusted operations	0.00	0.00	None
Other non-operating income and expenses	-32,188,933.34	-115,652,014.76	None
Other gains or losses items falling within the definition of a non-recurring gains and losses items	0.00	0.00	None
Less: Relevant income tax	7,888,460.88	6,251,356.61	None
Relevant amount attributable to minority shareholders (after tax)	-5,707,136.25	-4,845,758.48	None
Total	58,160,566.17	-108,916,165.42	--

The Company has no other gains or losses items falling within the definition of a non-recurring gains and losses items.

The Company has not determined any item defined as non-recurring profit and loss item under the *Explanatory Notice no. 1 on information disclosure by companies with publicly issued securities – non-recurring profit and loss* (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》) to be recurring profit and loss item.

1.3 Significant changes and respective explanations to key accounting items and financial indicators during the Reporting Period

1. Held for trading financial assets as at 30 September 2026 were RMB0.00, representing a decrease of 100.00% compared with the balance as at 31 December 2025, mainly due to the maturity of structured deposits held by the Company during the Reporting

Period.

2. Derivative financial assets (current assets) as at 30 September 2026 was RMB258,754,834.04, representing an increase of 378.17% compared with the balance as at 31 December 2025, mainly due to the increase in fair value of foreign exchange forward contracts held by the Company during the Reporting Period.
3. Receivables financing as at 30 September 2026 was RMB494,286,709.95, representing a decrease of 37.34% compared with the balance as at 31 December 2025, mainly due to the increase in bills receivables endorsements by the Company during the Reporting Period.
4. Prepayments as at 30 September 2026 was RMB2,637,080,492.77, representing an increase of 37.62% compared with the balance as at 31 December 2025, mainly due to the increase in the prepayments of materials by the Company during the Reporting Period.
5. Other current assets as at 30 September 2026 was RMB3,652,347,677.90, representing a decrease of 31.27% compared with the balance as at 31 December 2025, mainly due to the maturity of redemptory monetary capital for sale and interbank lending held by the Company during the Reporting Period.
6. Derivative financial assets (non-current assets) as at 30 September 2026 was RMB7,694,853.70, representing an increase of 1,423.12% compared with the balance as at 31 December 2025, mainly due to the increase in fair value of foreign exchange forward contracts held by the Company during the Reporting Period.
7. Long-term receivables as at 30 September 2026 was RMB1,772,767,604.42, representing a decrease of 40.27% compared with the balance as at 31 December 2025, mainly due to the collection of finance lease receivables during the Reporting Period.
8. Construction in progress as at 30 September 2026 was RMB13,466,732,014.91, representing an increase of 31.71% compared with the balance as at 31 December 2025, mainly due to continued investment in wind farm projects by the Company during the Reporting Period.
9. Short-term borrowings as at 30 September 2026 was RMB2,458,675,536.41, representing an increase of 244.59% compared with the balance as at 31 December 2025, mainly due to the increase in short-term bank borrowings held by the Company during the reporting period.
10. Derivative financial liabilities (non-current liabilities) as at 30 September 2026 was RMB527,359.07, representing a decrease of 97.30% compared with the balance as at 31 December 2025, mainly due to the increase in fair value of foreign exchange forward contracts held by the Company during the Reporting Period.
11. Other equity instruments as at 30 September 2026 was RMB6,043,000,000.00, representing an increase of 30.15% compared with the balance as at 31 December 2025, mainly due to the perpetual medium-term notes issued by the Company during the Reporting Period.
12. Treasury stock as at 30 September 2026 was RMB446,214,903.47, representing an increase of 154.60% compared with the balance as at 31 December 2025, mainly due to the repurchase of shares by the Company during the Reporting Period.
13. Other income for the Reporting Period was RMB214,534,910.83, representing a decrease of 41.76% YoY, mainly due to the decrease in tax refunds for the Company during the Reporting Period.
14. Investment income for the Reporting Period was RMB334,521,351.50, representing a decrease of 47.79% YoY, mainly due to the decrease in gains from disposal of investments in associates and joint ventures by the Company during the Reporting Period.
15. Impairment loss of credit for the Reporting Period was RMB229,925,516.49, representing an increase of 46.38% YoY, mainly due to the increase in credit impairment losses on receivables recognized by the Company during the Reporting Period.
16. Impairment loss of assets for the Reporting Period was RMB63,646,977.44, representing an increase of 272.31% YoY, mainly due to the increase in impairment of inventories for the Company during the Reporting Period.
17. Losses from disposal of assets for the Reporting Period was RMB155,223,873.38, representing an increase of 1,040.26% YoY, mainly due to the increase in losses from disposal of non-current assets for the Company during the Reporting Period.
18. Non-operating income for the Reporting Period was RMB15,239,710.67, representing a decrease of 46.36% YoY, mainly due to the decrease in compensation received by the Company during the Reporting Period.
19. Non-operating expenses for the Reporting Period was RMB130,891,725.43, representing an increase of 205.45% YoY, mainly due to the increase in expenditure on fines by the Company during the Reporting Period.
20. Net cash outflows from operating activities for the Reporting Period were RMB29,709,557.01, representing a decrease of 95.31% YoY, mainly due to the decrease in cash paid for goods purchased, services rendered by the Company during the Reporting Period.
21. Net cash outflows from investment activities for the Reporting Period were RMB2,931,955,641.24, representing an increase of 59.19% YoY, mainly due to the increase in cash paid for purchase of fixed assets, intangible assets and other long-term assets by the Company during the Reporting Period.
22. Net cash inflows from financing activities for the Reporting Period were RMB4,191,066,958.86, representing an increase of 5,445.35% YoY, mainly due to the decrease in cash paid for repayment of debts by the Company during the Reporting Period.

2 SHAREHOLDER INFORMATION

2.1 Total number of ordinary shareholders, preference share shareholders with voting rights restored, and shareholdings of the top 10 shareholders as at the end of the Reporting Period

Unit: Share			
Total Number of Ordinary Shareholders at the end of the Reporting Period	581,388	Total Number of Preference Share Shareholders with Voting Rights Restored at the end	0

				of the Reporting Period (if any)			
Shareholdings of Top 10 Shareholders (not including shares lent under refinancing business)							
Name	Type	Shareholding Percentage	Number of Shares	Number of Shares Subject to Lock-up	Pledged, Tagged or Frozen		
					Condition	Amount	
HKSCC NOMINEES LTD. (香港中央結算(代理人)有限公司)	Overseas legal person	18.30%	772,635,463	0	Not Applicable	0	
Xinjiang Wind Power Co., Ltd. (新疆風能有限責任公司)	State-owned legal person	11.78%	497,510,186	0	Pledged	2,391,700	
China Three Gorges Renewables (Group) Co., Ltd. (中國三峽新能源（集團）股份有限公司)	State-owned legal person	8.98%	379,084,943	0	Not Applicable	0	
HKSCC LTD. (香港中央結算有限公司)	Overseas legal person	2.60%	109,982,449	0	Not Applicable	0	
Wu Gang (武鋼)	Domestic natural person	1.48%	62,538,411	46,903,808	Not Applicable	0	
China Construction Bank Corporation – Harvest CSI Rare Earth Industry Exchange Traded Open-End Index Securities Investment Fund（中國建設銀行股份有限公司－嘉實中證稀土產業交易型開放式指數證券投資基金）	Other	0.39%	16,282,953	0	Not Applicable	0	
Cao Zhigang (曹志剛)	Domestic natural person	0.30%	12,743,283	9,557,462	Not Applicable	0	
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Exchange Traded Open-End Index Securities Investment Fund (中國工商銀行股份有限公司－華泰柏瑞滬深 300 交易型開放式指數證券投資基金)	Other	0.27%	11,524,516	0	Not Applicable	0	
Yao Jinyao (姚金耀)	Domestic natural person	0.19%	8,035,964	0	Not Applicable	0	
Li Juhua (李菊華)	Domestic natural person	0.19%	7,857,300	0	Not Applicable	0	
Shareholdings of Top 10 Shareholders Not Subject to Lock-up (not including shares lent under refinancing business and locked shares of senior management)							
Name		Number of Shares Not Subject to Lock-up		Share Category and amount			
				Category	Amount		
HKSCC NOMINEES LTD. (香港中央結算(代理人)有限公司)		772,635,463		Overseas listed foreign shares	772,635,463		
Xinjiang Wind Power Co., Ltd. (新疆風能有限責任公司)		497,510,186		RMB denominated ordinary shares	497,510,186		
China Three Gorges Renewables（Group）Co., Ltd. (中國三峽新能源（集團）股份有限公		379,084,943		RMB denominated ordinary shares	379,084,943		

司)			
HKSCC LTD. (香港中央結算有限公司)	109,982,449	RMB denominated ordinary shares	109,982,449
China Construction Bank Corporation – Harvest CSI Rare Earth Industry Exchange Traded Open- End Index Securities Investment Fund (中國建 設銀行股份有限公司－嘉實中證稀土產業交易 型開放式指數證券投資基金)	16,282,953	RMB denominated ordinary shares	16,282,953
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Exchange Traded Open-End Index Securities Investment Fund (中國工商銀行股份有限公司－華泰柏瑞 滬深 300 交易型開放式指數證券投資基金)	11,524,516	RMB denominated ordinary shares	11,524,516
Yao Jinyao (姚金耀)	8,035,964	RMB denominated ordinary shares	8,035,964
Li Juhua (李菊華)	7,857,300	RMB denominated ordinary shares	7,857,300
China Construction Bank Corporation – ChinaAMC Energy Innovation Equity Securities Investment Fund (中國建設銀行股份有限公司 －華夏能源革新股票型證券投資基金)	7,072,422	RMB denominated ordinary shares	7,072,422
Yang Shaoxiao (楊紹校)	6,213,114	RMB denominated ordinary shares	6,213,114
Details of related-party relationships of the above shareholders or whether or not they are acting in concert	1. The related-party relationship between Xinjiang Wind Power Co., Ltd. and China Three Gorges Renewables (Group) Co., Ltd. is as follows: China Three Gorges Renewables (Group) Co., Ltd. holds 43.33% of the share capital of Xinjiang Wind Power Co., Ltd. 2. The Company is not aware of any related-party relationship or concerted action relationship between or among the other shareholders mentioned above.		
Top 10 shareholders involved in securities margin trading business description (if any)	As at the end of the Reporting Period, the Company's shareholder Yang Shaoxiao held 4,150,994 shares of the Company through the client credit transaction collateral securities account of CITIC Securities Co., Ltd., and the remaining 2,062,120 shares were held through an ordinary securities account.		
Special explanation on the existence of repurchase dedicated accounts among the top 10 shareholders (if any)	As at 30 September 2026, the Company's A Share repurchase dedicated securities account held 13,016,611 ordinary shares not subject to lock-up, representing 0.31% of the Company's total share capital.		

3 OTHER SIGNIFICANT EVENTS

1 · Change in Share Capital

On 18 September 2026, the Company completed the share repurchase and cancellation procedures with the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited. The repurchase and cancellation of restricted shares related to 16 incentive recipients under the first grant, with the number of restricted shares repurchased and cancelled amounting to 1.267 million shares. Upon completion of the repurchase and cancellation, the Company's total share capital changed from 4,223,788,647 shares to 4,222,521,647 shares.

2 · External sales volume

From 1 January to 30 September 2026, the external sales volume of the Company was 19,007.21MW. In which included 1,848.55MW for units below 6MW, representing 9.72% of the sales volume; 13,395.76MW for units 6MW (inclusive)-10MW, representing 70.48% of the sales volume; 3,762.90MW for units 10MW and above, representing 19.80% of the sales volume.

3 · Group Orders

As at 30 September 2026, the Company had 39,877.57MW external orders to be executed, including 4,112.35MW for units below 6MW, 27,604.52MW for units 6MW (inclusive)-10MW, 8,160.70MW for units 10MW and above. The Company had 15,227.35MW external unsigned contract orders, including 753.00MW for units below 6MW, 9,063.35MW for units 6MW (inclusive)-10MW, 5,411.00MW for units 10MW and above. The Company's external order on hand totaled 55,104.92MW, including 11,046.37MW overseas orders. In addition, the Company had a total of 1,865.30MW internal orders. The Company's total orders on hand amounted to 56,970.22MW, representing a year-on-year growth of 8.60%.

4 · 2024 Restricted Share Incentive Scheme

1) Matters in respect of 2024 Restricted Share Incentive Scheme (Draft) and the First Grant.

On 23 September 2024, the twenty-sixth meeting of the eighth session of the Board considered and approved the "Proposal on the Company's 2024 Restricted Share Incentive Scheme (Draft) and its Summary", "the Proposal of the Implementation and Appraisal Management Measures of the 2024 Restricted Share Incentive Scheme of the Company" and the "Proposal of Requesting the General Meeting of the Company to Authorize the Board to Handle Matters Related to the 2024 Restricted Share Incentive Scheme". On 19 November 2024, the above three proposals were considered and approved at the Company's fourth extraordinary general meeting in 2024.

On 27 December 2024, the Company completed the registration of the first grant of the 2024 restricted share incentive scheme, and 39,400,000 restricted shares had been granted to 460 eligible participants. The listing date of the first grant of restricted shares was 27 December 2024, and the grant price was RMB4.09 per share.

2) Matters in respect of Adjustment to Relevant Matters under the 2024 Restricted Share Incentive Scheme and Registration of Reserved Grant.

On 24 September 2025, the sixth meeting of the ninth session of the Board agreed to adjust the grant price of restricted shares under the 2024 restricted share incentive scheme from RMB4.09 per share to RMB3.95 per share.

On 4 November 2025, the Company completed the registration of the reserved grant of the 2024 restricted share incentive scheme. With 24 September 2025 as the grant date of the reserved restricted shares, 2,828,173 restricted shares were granted to 52 eligible incentive recipients under the reserved grant at a grant price of RMB3.95 per share, with the listing date of such restricted shares falling on 4 November 2025.

3) Matters in respect of the Repurchase and Cancellation of Restricted Shares under the First Grant of the 2024 Restricted Share Incentive Scheme

On 21 November 2025, the Company convened the eighth meeting of the ninth Board of Directors. On 19 December 2025, the Company convened the 2025 third extraordinary general meeting, the 2025 third A shareholders' class meeting and the 2025 third H shareholders' class meeting. The Proposal on the Repurchase and Cancellation of Part of Restricted Shares was considered and approved at the aforesaid meetings.

On 26 February 2026, the Company completed the repurchase and cancellation procedures with the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited. The repurchase and cancellation of restricted shares related to 17 incentive recipients under the first grant, with a total of 1,279,000 restricted shares repurchased and cancelled at a total repurchase amount of RMB 5,054,310.10. Upon completion of the repurchase and cancellation, the Company's total share capital changed from 4,225,067,647 shares to 4,223,788,647 shares.

4) Matters in respect of the First Unlocking of the First Grant under the 2024 Restricted Share Incentive Scheme.

On 26 December 2025, the ninth meeting of the ninth session of the Board considered and approved the Proposal on the Satisfaction of Unlocking Conditions for the First Unlocking Period of the First Grant under the 2024

Restricted Share Incentive Scheme.

On 6 January 2026, the Company completed the unlocking procedures for 443 incentive recipients who satisfied the unlocking conditions for the first unlocking period of the First Grant under the 2024 Restricted Share Incentive Scheme. The number of restricted shares unlocked was 11,409,000 shares, representing 0.27% of the Company's total share capital prior to repurchase and cancellation. The listing and trading date of such unlocked restricted shares was 9 January 2026.

5) Matters in respect of Adjustment to Relevant Matters under the 2024 Restricted Share Incentive Scheme and Repurchase and Cancellation of Restricted Shares under the First Grant of the 2024 Restricted Share Incentive Scheme

On 17 June 2026, the fifteenth meeting of the ninth session of the Board considered and approved the Proposal on Adjustments to Relevant Matters under 2024 Restricted Share Incentive Scheme and the Proposal on the Repurchase and Cancellation of Part of the Restricted Shares. On 17 July 2026, the 2026 second extraordinary general meeting, 2026 second A shareholders' class meeting and 2026 second H shareholders' class meeting considered and approved the Proposal on the Repurchase and Cancellation of Part of the Restricted Shares. Approval was granted for the repurchase and cancellation of 1,267,000 restricted shares that had been granted but not yet unlocked to 16 departed incentive recipients under the First Grant. On 18 September 2026, the Company completed the repurchase and cancellation procedures with China Securities Depository and Clearing Corporation Limited, Shenzhen Branch. The repurchase and cancellation related to 16 incentive recipients under the First Grant and involved 1,267,000 restricted shares, with a total repurchase amount of RMB4,751,250.00. Following the completion of the repurchase and cancellation, the Company's total share capital was adjusted from 4,223,788,647 shares to 4,222,521,647 shares.

On 17 June 2026, the fifteenth meeting of the ninth session of the Board approved that if the 2025 annual profit distribution plan was not implemented before the completion date of the repurchase and cancellation of restricted shares, the repurchase price would remain unchanged at RMB 3.95 per share; if the 2025 annual profit distribution plan was implemented before the completion date of the repurchase and cancellation of restricted shares, the repurchase price would be adjusted from RMB 3.95 per share to RMB 3.75 per share. Since the Company implemented the 2025 annual profit distribution plan on 7 August 2026, the repurchase price of the Company's restricted shares has been adjusted from RMB 3.95 per share to RMB 3.75 per share.

6) Matters in respect of the First Unlocking of the Reserved Grant under the 2024 Restricted Share Incentive Scheme.

On 23 October 2026, the eighteenth meeting of the ninth session of the Board considered and approved the Proposal on the Satisfaction of Unlocking Conditions for the First Unlocking Period of the Reserved Grant under the 2024 Restricted Share Incentive Scheme, and agreed to unlock the shares granted under the reserved grant to 52 incentive recipients who satisfied the unlocking conditions for the first unlocking period. The number of restricted shares eligible for unlocking was 1,414,087 shares. It agreed to authorise the Company's management to apply to the stock exchange and securities registration and clearing institution for the unlocking and listing and trading procedures of such restricted shares.

5 · Repurchase of the Company's shares

1) Repurchase of the Company's A shares

a. 2025 A share Repurchase Plan

The Thirty-second meeting of the eighth session of the Board and the sixteenth meeting of the eighth session of the supervisory committee of the Company considered and passed the "Proposal on the Repurchase of the Company's A Shares by Centralised Price Bidding Transactions" on 25 April 2025. And it was considered and passed by the 2025 first extraordinary general meeting, 2025 first A shareholders' class meeting and 2025 first H shareholders' class meeting held on 20 May 2025.

On 21 May 2025, the Company disclosed the Share Report on the Repurchase of the Company's Shares through Centralized Price Bidding. The Company intends to use its own funds to repurchase its A shares issued through the Shenzhen Stock Exchange by means of centralised price bidding transactions. The shares repurchased under this repurchase will be fully cancelled and the Company's registered capital will be reduced accordingly. The period of the Share Repurchase will be no more than 12 months from the date on which the 2025 first extraordinary general meeting, 2025 first A shareholders' class meeting and 2025 first H shareholders' class meeting considered and approved the Share Repurchase. The total amount of funds for the repurchase is within the range of not less than RMB300 million (inclusive) and not more than RMB500 million (inclusive). The total amount of funds for the repurchase shall be subject to the actual amount of funds utilised. The maximum repurchase price is RMB13.28 per share (inclusive). During the period of the share repurchase, in the event of any conversion of capital reserve into share capital, distribution of bonus in shares or cash, subdivision of shares, share consolidation, share placing or issuance of equity warrants, the Company will adjust the cap of repurchase price accordingly from the ex-rights or ex-dividend date of the share price in accordance with the requirements of the China Securities Regulatory Commission and the Shenzhen Stock Exchange. On 9 August 2025, the Company disclosed the "the Announcement on Adjustment to the Maximum Repurchase Price of A Shares Following the Implementation of the 2024 Annual Equity Distribution". In accordance with relevant regulations, the Company adjusted the maximum repurchase price of A shares from RMB13.28 per share (inclusive) to RMB13.14 per share (inclusive). The adjusted upper limit of the repurchase price took effect from 15 August 2025.

On 20 May 2026, the Company disclosed Announcement on Expiry of Share Repurchase Period without Implementation of A Share Repurchase. As of 19 May 2026, the implementation period for the aforesaid share repurchase of the Company has expired, and the Company has not repurchased A shares.

b.2026 A share Repurchase Plan

The fourteenth meeting of the ninth session of the Board considered and passed the "Proposal on the Repurchase of the Company's A Shares by Centralised Price Bidding Transactions" on 29 April 2026. And it was considered and passed by the 2026 first extraordinary general meeting, 2026 first A shareholders' class meeting and 2026 first H shareholders' class meeting held on 26 May 2026. On 27 May 2026, the Company disclosed the Share Report on the Repurchase of the Company's A Shares through Centralized Price Bidding. The Company intends to use its own funds to repurchase its A shares issued through the Shenzhen Stock Exchange by means of centralised price bidding transactions. The shares repurchased under this repurchase will be fully cancelled and the Company's registered capital will be reduced accordingly. The period of the Share Repurchase will be no more than 12 months from the date on which the 2026 first extraordinary general meeting, 2026 first A shareholders' class meeting and 2026 first H shareholders' class meeting considered and approved the Share Repurchase. The total amount of funds for the repurchase is within the range of not less than RMB300 million (inclusive) and not more than RMB500 million (inclusive). The total amount of funds for the repurchase shall be subject to the actual amount of funds utilised. The maximum repurchase price is RMB39.84 per share (inclusive). During the period of the share repurchase, in the event of any conversion of capital reserve into share capital, distribution of bonus in shares or cash, subdivision of shares, share consolidation, share placing or issuance of equity warrants, the Company will adjust the cap of repurchase price accordingly from the ex-rights or ex-dividend date of the share price in accordance with the requirements of the China Securities Regulatory Commission and the Shenzhen Stock Exchange. On 1 August 2026, the Company disclosed the "the Announcement on Adjustment to the Maximum Repurchase Price of A Shares Following the Implementation of the 2025 Annual Equity Distribution". As the Company conducted the 2025 annual profit distribution in August, the Company adjusted the maximum repurchase price of A shares from RMB39.84 per share (inclusive) to RMB39.64 per share (inclusive). The adjusted upper limit of the repurchase price took effect from 7 August 2026.

On 30 May 2026, the Company disclosed the Announcement on the First Repurchase of the Company's A Shares. On 29 May 2026, the Company for the first time repurchased 5,671,100 A Shares of the Company through the special securities account for share repurchase by means of centralized price bidding.

As of the date of this report, the Company had cumulatively repurchased 13,016,611 A shares through the special securities account for share repurchase by means of centralized price bidding, representing approximately 0.31%

of the Company's current total share capital, with a cumulative total transaction amount of RMB 300,000,871.34 (excluding transaction fees).

2) Repurchase of the Company's H shares

The thirty-third meeting of the eighth session of the Board and the seventeenth meeting of the eighth session of the supervisory committee of the Company considered and passed the "Proposal on the general mandate to repurchase H Shares of the Company" on 30 May 2025, which was considered and passed by the 2024 annual general meeting, 2025 second A shareholders' class meeting and 2025 second H shareholders' class meeting held on 26 June 2025. It was agreed that the Company would repurchase H Shares with the self-owned funds within the validity period of the mandate, with the total number of shares to be repurchased not exceeding 10% of the total number of H shares of the Company in issue (excluding any treasury shares) as at the date of the shareholders general meeting and class meetings at which this proposal is considered and passed. The repurchase price on the date of repurchase shall not be equal to or higher than 105% of the average closing price of the H Shares on the Stock Exchange for the previous five trading days. Shares repurchased by the Company on the H share market shall be cancelled or held as treasury shares. The validity period of the mandate will expire on the earlier of the following dates: the date of the conclusion of the 2025 annual general meeting of the Company or the date on which this mandate is revoked or amended by a special resolution passed at the general meeting and class meetings of the Company. The validity period of the mandate for the repurchase of H Shares expired on the date of conclusion of the 2025 annual general meeting (16 June 2026). The Company repurchased a total of 3,440,000 H shares, with an aggregate transaction amount of HK\$45,566,188 (excluding transaction fees).

4 FINANCIAL STATEMENTS

4.1 Financial statements

4.1.1 Consolidated balance sheet

Prepared by: GOLDWIND SCIENCE&TECHNOLOGY CO., LTD.

Unit: RMB

Items	As at 30 September 2026	As at 31 December 2025
CURRENT ASSETS:		
Currency funds	10,551,688,599.69	10,322,536,792.43
Deposit reservation for balance	0.00	0.00
Lending to banks and other financial institutions	0.00	0.00
Held for trading financial assets	0.00	1,000,000,000.00
Derivative financial assets	258,754,834.04	54,114,104.69
Bills receivables	0.00	0.00
Trade receivables	34,920,143,985.66	32,344,640,857.74
Receivables financing	494,286,709.95	788,791,747.88
Prepayments	2,637,080,492.77	1,916,197,449.52
Premium receivables	0.00	0.00
Reinsurance account receivables	0.00	0.00
Receivable deposit for duty of reinsurance	0.00	0.00
Other receivables	1,260,071,494.56	1,556,118,600.01
Including: Interest receivables	5,184,678.53	11,069,465.74
Dividend receivables	706,352,589.11	934,875,994.81
Redemptory monetary capital for sale	0.00	0.00
Inventories	19,093,481,008.41	16,878,843,120.93
Including: Data assets	0.00	0.00
Contract assets	334,762,523.37	387,667,789.71
Held for sale assets	0.00	0.00
Non-current assets due within one year	670,628,858.55	601,838,983.08
Other current assets	3,652,347,677.90	5,313,806,253.47
Total current assets	73,873,246,184.90	71,164,555,699.46
NON-CURRENT ASSETS:		
Disbursement of loans and advances	0.00	0.00
Derivative financial assets	7,694,853.70	505,203.58
Debt investment	141,789,559.99	150,751,144.44
Other debt investments	0.00	0.00
Long-term receivables	1,772,767,604.42	2,968,081,521.25
Long-term equity investments	3,973,752,428.29	3,890,106,772.15
Other equity instrument investments	222,681,415.68	217,181,186.66
Other non-current financial assets	3,536,888,310.13	3,034,748,532.35
Investment properties	8,491,957.83	8,699,432.80
Fixed assets	43,334,800,212.91	41,823,049,744.57
Construction in progress	13,466,732,014.91	10,224,265,811.31
Productive biological assets	0.00	0.00

Oil and gas assets	0.00	0.00
Right-of-use assets	2,966,587,979.65	3,407,997,500.17
Intangible assets	7,627,996,002.30	7,737,744,765.21
Including: Data assets	0.00	0.00
Development costs	256,229,673.72	248,297,791.31
Including: Data assets	0.00	0.00
Goodwill	56,483,347.43	56,665,773.49
Long-term deferred expenses	230,127,165.93	272,829,180.22
Deferred tax assets	7,478,495,297.71	6,864,901,793.50
Other non-current assets	15,401,700,704.21	14,424,822,028.03
Total non-current assets	100,483,218,528.81	95,330,648,181.04
Total assets	174,356,464,713.71	166,495,203,880.50
CURRENT LIABILITIES:		
Short-term borrowings	2,458,675,536.41	713,517,220.11
Borrowings from the central bank	0.00	0.00
Borrowings from banks and other financial institutions	0.00	0.00
Held for trading financial liabilities	0.00	0.00
Derivative financial liabilities	61,487,976.65	65,540,992.71
Bills payable	15,340,952,297.15	12,621,941,065.49
Trade payable	30,738,585,897.88	31,632,335,391.53
Receipts in advance	7,568,736.99	6,299,420.47
Contract liabilities	18,035,982,404.03	21,060,321,706.48
Financial assets sold for repurchase	0.00	0.00
Receipt of deposit and deposit from other banks	0.00	0.00
Receiving from vicariously traded securities	0.00	0.00
Receiving from vicariously sold securities	0.00	0.00
Employee benefits payable	1,104,014,246.88	1,150,128,224.93
Tax payables	2,042,011,016.41	1,998,089,204.03
Other payables	1,266,953,698.49	1,210,255,895.78
Including: Interest payables	172,851.26	82,564.65
Dividend payables	150,560,655.75	58,954,505.73
Handling charges and commissions payable	0.00	0.00
Reinsurance account payables	0.00	0.00
Held for sale liabilities	0.00	0.00
Provisions	4,210,144,518.47	3,663,266,478.27
Non-current liabilities due within one year	4,566,530,535.28	4,124,820,263.51
Other current liabilities	11,429,296.03	11,265,335.26
Total current liabilities	79,844,336,160.67	78,257,781,198.57
NON-CURRENT LIABILITIES:		
Reserves for reinsurance contract	0.00	0.00
Derivative financial liabilities	527,359.07	19,562,919.41
Long-term borrowings	31,078,712,015.48	28,264,530,786.35
Bonds payable	0.00	0.00
Including: Preferred stock	0.00	0.00
Perpetual bond	0.00	0.00
Lease liability	3,088,445,451.33	3,338,322,733.51

Long-term payables	3,946,953,699.29	3,150,287,627.60
Long-term employee benefits payable	0.00	0.00
Provisions	4,212,986,142.99	4,008,754,494.27
Deferred income	294,346,732.18	311,247,730.89
Deferred tax liabilities	1,525,240,017.23	1,572,133,907.41
Other non-current liabilities	274,603,990.02	391,839,035.03
Total non-current liabilities	44,421,815,407.59	41,056,679,234.47
Total liabilities	124,266,151,568.26	119,314,460,433.04
OWNERS' EQUITY:		
Share capital	4,222,521,647.00	4,225,067,647.00
Other equity instruments	6,043,000,000.00	4,643,000,000.00
Including: Preferred stock	0.00	0.00
Perpetual medium-term notes	6,043,000,000.00	4,643,000,000.00
Capital reserve	12,140,967,341.43	12,123,658,234.00
Less: Treasury stock	446,214,903.47	175,258,365.37
Other comprehensive income	-196,661,600.99	-160,432,511.78
Special reserve	0.00	0.00
Surplus reserve	1,937,288,066.53	1,937,288,066.53
General risk reserve	0.00	0.00
Unappropriated profit	22,696,258,193.55	20,843,132,162.42
Total equity attributable to owners of the parent company	46,397,158,744.05	43,436,455,232.80
Minority interests	3,693,154,401.40	3,744,288,214.66
Total owners' equity	50,090,313,145.45	47,180,743,447.46
Total liabilities and owners' equity	174,356,464,713.71	166,495,203,880.50

Legal Representative:
Wu Gang

Person-in-charge of accounting affairs:
Wang Hongyan

Head of accounting department:
Wang Pu

4.1.2 Consolidated income statement for the period from 1 January to 30 September 2026

Unit: RMB

Items	For the period from 1 January to 30 September 2026	For the period from 1 January to 30 September 2025
I. Total operating income	52,022,941,674.88	48,146,709,129.40
Including: Operating income	52,022,941,674.88	48,146,709,129.40
Interest income	0.00	0.00
Premium Income	0.00	0.00
Commission Income	0.00	0.00
II. Total operating costs	48,645,501,585.38	46,035,905,141.61
Including: Operating costs	43,722,738,912.49	41,217,938,091.48
Interest expense	0.00	0.00
Commission expense	0.00	0.00
Surrenders	0.00	0.00
Claim paid	0.00	0.00
Appropriate of deposit for duty	0.00	0.00
Policyholder dividend	0.00	0.00
Reinsurance expense	0.00	0.00
Tax and surcharge	190,525,469.63	200,304,931.68

Selling and distribution expenses	1,185,394,464.62	1,191,643,417.75
Administrative expenses	1,370,094,673.40	1,386,801,716.57
Research and development expenses	1,622,249,919.06	1,559,669,384.13
Financial expenses	554,498,146.18	479,547,600.00
Including: Interest expenses	673,000,363.11	786,712,210.40
Interest income	261,550,915.49	309,747,902.13
Add: Other income	214,534,910.83	368,361,049.18
Investment income (losses will be shown with “-” sign)	334,521,351.50	640,769,548.39
Including: Gains from investments in associated enterprises and joint ventures	85,280,408.03	99,057,398.36
Gains from de-recognition of financial assets at amortized cost	0.00	0.00
Exchange gains (loss will be shown with“-”sign)	0.00	0.00
Gains from net exposure hedging (loss will be shown with“-”sign)	0.00	0.00
Gains from changes in fair values (losses will be shown with “-” sign)	560,948,507.88	786,758,285.26
Impairment loss of credit (losses will be shown with “-” sign)	-229,925,516.49	-157,070,557.64
Impairment loss of assets (losses will be shown with “-” sign)	-63,646,977.44	-17,095,145.77
Gains from disposal of assets (losses will be shown with “-” sign)	-155,223,873.38	-13,612,974.41
III. Operating profits (losses will be shown with “-” sign)	4,038,648,492.40	3,718,914,192.80
Add: Non-operating income	15,239,710.67	28,411,849.85
Less: Non-operating expenses	130,891,725.43	42,852,776.95
IV. Total profits (losses will be shown with “-” sign)	3,922,996,477.64	3,704,473,265.70
Less: Income tax expenses	859,937,473.58	886,534,197.43
V. Net profits (losses will be shown with “-” sign)	3,063,059,004.06	2,817,939,068.27
(I) Classification by operating continuity		
1.Continuous operating net profits (losses will be shown with “-” sign)	3,063,059,004.06	2,817,939,068.27
2.Discontinuous operating net profits (losses will be shown with “-” sign)	0.00	0.00
(II) Classification by ownership		
1.Net profits attributable to shareholders of the Company (losses will be shown with “-” sign)	2,875,064,063.76	2,584,374,593.56
2.Net profits attributable to minority interests (losses will be shown with “-” sign)	187,994,940.30	233,564,474.71
VI. Other comprehensive income (net of tax)	-37,287,946.21	-71,513,953.30
Other comprehensive income attributable to owners of the parent company (net of tax)	-36,229,089.21	-64,059,293.51
i. Other comprehensive income items which will not be reclassified subsequently to profit or loss	-12,122,177.08	-9,350,651.21
1. Remeasurement of defined benefit plans	0.00	0.00
2.Other comprehensive income which will not be transferred to profit or loss under equity method	0.00	0.00
3. Gains or losses from fair value changes of other equity instrument investments	-12,122,177.08	-9,350,651.21
4. Changes in fair value of credit risk of the Company	0.00	0.00

5. Other	0.00	0.00
ii. Other comprehensive income items which will be reclassified subsequently to profit or loss when specific conditions are met	-24,106,912.13	-54,708,642.30
1. Other comprehensive income/(loss) could be transferred to profit or loss under equity method	-880,280.93	1,456,644.90
2. Changes in fair value of Debt investments designated at fair value through other comprehensive income	0.00	0.00
3. Amount recognized to other comprehensive income as a result of reclassification of financial assets	0.00	0.00
4. Credit Impairment of debt investments designated at fair value through other comprehensive income	0.00	0.00
5. Cash flow hedging reserve	186,520,835.26	-10,288,340.89
6. Exchange differences on translation of foreign financial statements	-214,804,152.94	9,891,826.02
7. Fair value changes of receivables financing	892,633.60	6,051,366.77
8. Cost of hedges	4,164,052.88	-61,820,139.10
9. Others	0.00	0.00
Other comprehensive income attributable to minority shareholders (net of tax)	-1,058,857.00	-7,454,659.79
VII. Total comprehensive income	3,025,771,057.85	2,746,425,114.97
(I) Total comprehensive income attributable to shareholders of the Company	2,838,834,974.55	2,520,315,300.05
(II) Total comprehensive income attributable to minority shareholders	186,936,083.30	226,109,814.92
VIII. Earnings per share		
(I) Basic	0.6594	0.5969
(II) Diluted	0.6564	0.5965

In the event of business combination under common control during the Reporting Period, the net profit realized by the consolidated party is RMB0.00, and the net profit realized by the consolidated party during the previous period is RMB0.00.

Legal Representative:

Wu Gang

Person-in-charge of accounting affairs:

Wang Hongyan

Head of accounting department:

Wang Pu

4.1.3 Consolidated statement of cash flows for the period from 1 January to 30 September 2026

Unit: RMB

Items	For the period from 1 January to 30 September 2026	For the period from 1 January to 30 September 2025
I. Cash flows from operating activities:		
Cash received from sales of goods, provision of services	53,604,759,652.87	53,474,688,506.32
Net increase in deposit from customers and placements from cooperation in the same industry	0.00	0.00
Net increase in loan from central bank	0.00	0.00
Net increase in funds borrowed from banks and other financial institutions	0.00	0.00
Cash premium received on original insurance contracts	0.00	0.00
Cash received from re-insurance business	0.00	0.00
Net increase in deposit and investment from insurers	0.00	0.00
Interest, handling charges, and commission received	0.00	0.00
Net increase in fund deposit	0.00	0.00
Net increase in re-purchasement business funds	0.00	0.00

Net cash received on security brokerage business	0.00	0.00
Tax refund received	829,086,643.08	597,638,216.81
Other cash received relating to operating activities	1,045,757,065.95	1,332,965,587.79
Subtotal of cash inflows from operating activities	55,479,603,361.90	55,405,292,310.92
Cash paid for goods purchased, services rendered	45,399,945,841.15	46,306,048,414.97
Net increase in loans and advances from customers	0.00	0.00
Net increase in deposit in central bank and other financial institutions	0.00	0.00
Payments of claims for original insurance contracts	0.00	0.00
Net increase in funds lend to banks and other financial institutions	0.00	0.00
Interest, handling charges, and commission paid	0.00	0.00
Payment of policy dividend	0.00	0.00
Cash paid to or on behalf of employees	3,646,112,925.09	3,437,480,725.96
Taxes paid	3,094,017,543.38	2,810,510,187.76
Other cash paid relating to operating activities	3,369,236,609.29	3,484,679,050.87
Subtotal of cash outflows from operating activities	55,509,312,918.91	56,038,718,379.56
Net cash flows from operating activities	-29,709,557.01	-633,426,068.64
II. Cash flows from investment activities:		
Cash received from recovery of investments	3,065,753,490.42	5,298,323,085.44
Cash from investment income	264,625,166.32	512,538,595.81
Net cash from disposal of fixed assets, intangible assets and other long-term assets	38,007,088.71	24,133,167.05
Net cash from disposal of subsidiaries and other operating entities	349,356,777.04	699,573,914.76
Other cash received relating to investment activities	2,989,040,722.61	303,266,811.88
Subtotal of cash inflows from investment activities	6,706,783,245.10	6,837,835,574.94
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	7,109,508,888.33	4,853,725,371.35
Cash paid for investments	1,996,488,814.00	3,469,180,035.22
Net increase in secured loan	0.00	0.00
Cash paid for subsidiaries and other business entities	63,211,763.81	7,649,129.93
Other cash paid relating to investment activities	469,529,420.20	349,021,637.83
Subtotal of cash outflows from investment activities	9,638,738,886.34	8,679,576,174.33
Net cash flows from investment activities	-2,931,955,641.24	-1,841,740,599.39
III. Cash flows from financing activities:		
Cash received from investments	1,957,147,046.16	3,169,605,606.41
Including: Cash received from investments of minority shareholders through subsidiaries	57,147,046.16	2,026,605,606.41
Cash received from issue of perpetual bonds	1,900,000,000.00	1,143,000,000.00
Cash received from borrowings	9,385,894,438.99	7,991,135,859.29
Cash received relating to other financing activities	1,344,006,236.20	972,812,805.17
Subtotal of cash inflows from financing activities	12,687,047,721.35	12,133,554,270.87
Cash paid for repayment of debts	4,890,450,388.47	8,409,881,504.18
Cash payments for distribution of dividends, profits or interest expenses	1,770,768,175.91	1,538,548,621.46
Including: Dividends and profits paid to minority shareholders by subsidiaries	187,992,216.37	91,403,553.33
Other cash paid relating to financing activities	1,834,762,198.11	2,263,530,062.39

Subtotal of cash outflows from financing activities	8,495,980,762.49	12,211,960,188.03
Net cash flows from financing activities	4,191,066,958.86	-78,405,917.16
IV. Effect of exchange rate changes on cash	-168,716,223.90	21,001,410.28
V. Net increase in cash and cash equivalents	1,060,685,536.71	-2,532,571,174.91
Add: Balance of cash and cash equivalents at the beginning of the period	8,580,815,786.71	11,030,275,979.62
VI. Balance of cash and cash equivalents at the end of the period	9,641,501,323.42	8,497,704,804.71

4.2 Auditors' report

The 2026 Third Quarterly Report of the Company is unaudited.

By order of the Board
GOLDWIND SCIENCE&TECHNOLOGY CO., LTD.*
Ma Jinru
Company Secretary

Beijing, 23 October 2026

As of the date of this announcement, the executive directors of the Company are Mr. Wu Gang and Mr. Cao Zhigang; the non-executive directors of the Company are Mr. Gao Jianjun and Ms. Yang Liying; the independent non-executive directors of the Company are Mr. Tsang Hin Fun Anthony, Mr. Liu Dengqing and Mr. Miao Zhaoguang; and the employee representative director of the Company is Ms. Yu Ning.