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GALAXY ENTERTAINMENT GROUP LIMITED
銀河娛樂集團有限公司

(incorporated in Hong Kong with limited liability)
(Stock Code: 27)

ANNOUNCEMENT ON CERTAIN SELECTED UNAUDITED KEY PERFORMANCE INDICATORS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2026

This announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

LETTER FROM THE CHAIRMAN OF GALAXY ENTERTAINMENT GROUP LIMITED ("GEG" or the "Company")

I am pleased to report on GEG's performance for the third quarter of 2026. The quarter began with a partial impact from the FIFA World Cup, which continued until 19 July. This temporarily affected customer traffic and gaming activity during the early part of the quarter. However, the impact was short-lived. Business recovered quickly following the tournament, supported by strong summer visitation and healthy activity across both gaming and non-gaming offerings.

Visitor arrivals during the summer holiday period were strong. In Q3 2026, Macau welcomed approximately 11.2 million visitors, up 8% year-on-year and up 15% quarter-on-quarter. Arrivals from Mainland Chinese outpaced the overall market, increasing 10% year-on-year and 25% quarter-on-quarter to 8.6 million, reinforcing Macau's appeal to its core source market. This solid visitor momentum supported hotel occupancy and activity across both gaming and non-gaming segments.

Macau's Gross Gaming Revenue (GGR) was HK$58.5 billion in Q3 2026, down 4% year-on-year and down 1% quarter-on-quarter. For the first nine months of 2026, market GGR reached HK$181.7 billion, representing growth of 3% year-on-year.

Against this backdrop, GEG delivered a solid performance. For Q3 2026, Group Net Revenue was HK$12.7 billion, up 4% year-on-year and up 7% quarter-on-quarter. Adjusted EBITDA was HK$3.7 billion, up 10% year-on-year and up 9% quarter-on-quarter.

Our premium offering continued to make good progress during the quarter. Capella at Galaxy Macau ramped up well and the expansion of Horizon Plus from six to ten private salons provided additional capacity to meet the demand from high-value customers and strengthened our position in the premium market. Together with Raffles at Galaxy Macau and Horizon Club, these products give us a strong and differentiated premium portfolio.

At StarWorld Macau, the hotel renovation programme continued during Q3. While the temporary reduction in available room inventory affected the property's EBITDA by approximately HK$20 million during the quarter, we carefully managed the works to minimise disruption and maintain service standards. The upgraded rooms and suites will enhance the property's appeal to premium customers, with completion targeted for the first quarter of 2027.

Entertainment and events continued to broaden our appeal and generate new incentives to visit Macau. During Q3, we hosted more than 80 concerts, entertainment shows, sporting and other events across Galaxy Macau™, including The Music of Chan Fai Young, concerts by Rosy Zhao and Henry Lau, and the Tencent Music Entertainment Awards (TMEA) 2026. World tour concerts by K-pop groups i-dle and CLOSE YOUR EYES also attracted audiences from Macau, Greater China and across Asia.

Our entertainment strategy connects travel, accommodation, dining, retail and entertainment. Partnerships with leading entertainment, travel and ticketing companies help us broaden our audience reach, enhance the customer journey and encourage repeat visitation. Our event pipeline for the remainder of 2026 remains strong, featuring Rene Liu, Jane Zhang, ENHYPEN, TOMORROW X TOGETHER, LE SSERAFIM, Richie Jen and MC Cheung Tinfu.

Our balance sheet remains healthy and liquid. As of 30 September 2026, cash and liquid investments were HK$36.4 billion. After debt of HK$2 billion, our net position was HK$34.4 billion. This financial strength enables us to invest in our existing resorts, return capital to shareholders, fund our development pipeline and maintain resilience amid an uncertain external environment.

In September, we paid an interim dividend of HK$0.90 per share. Together with the final dividend of HK$0.80 per share paid in June, total dividends paid during the first nine months of 2026 were HK$1.70 per share. These returns demonstrate the Board's commitment to shareholders and our confidence in the long-term outlook for Macau and GEG.

We continued the fitting out of our 600,000-sqm Phase 4 development. Upon completion, this project will significantly enhance our integrated resort offering and broaden our non-gaming attractions. Phase 4 will feature five ultra-luxury hotels with approximately 1,350 rooms and suites, a 5,000-seat theater, extensive dining and retail offerings, lush landscaping, a water resort deck and a casino. We believe Phase 4 will be a game changer for GEG and further support Macau's development as a World Centre of Tourism and Leisure.

As we enter the final quarter of 2026, our priorities are to build momentum across our premium offerings, maximize the value of our entertainment assets, progress the renovation of StarWorld Macau and the fitting out of Phase 4, while maintaining discipline in operating costs and customer reinvestment.

We acknowledge that GGR growth has moderated in the near term, reflecting a combination of short-term factors, including possibly, taxation policy changes, slower global economic growth and ongoing geo-political uncertainty. Despite these near-term factors, we remain confident in the medium to longer term outlook for Macau. This view is underpinned by the continued growth in China's economy and household wealth, which should support sustained demand for leisure, tourism, and travel. GEG is well positioned to capture these longer term opportunities through our world class integrated resorts and the largest development landbank in Macau.

Finally, I would like to thank all our team members who deliver 'World Class, Asian Heart' service each and every day and contribute to the success of the Group.

Francis Lui Yiu Tung
BBS
Chairman

Q3 2026 RESULTS

The Board of Directors (the "Board") of GEG is pleased to announce certain selected unaudited key performance indicators of GEG and its subsidiaries (collectively referred to as the "Group") for the third quarter ended 30 September 2026 as follows:

Q3 2026 RESULTS HIGHLIGHTS

GEG: Well Positioned for Future Growth

- Q3 Group Net Revenue of HK$12.7 billion, up 4% year-on-year and up 7% quarter-on-quarter
- Q3 Group Adjusted EBITDA of HK$3.7 billion, up 10% year-on-year and up 9% quarter-on-quarter
- Played lucky in Q3 which increased Adjusted EBITDA by approximately HK$584 million, normalized Adjusted EBITDA of HK$3.1 billion, down 7% year-on-year and down 9% quarter-on-quarter
- Latest twelve months Adjusted EBITDA of HK$14.9 billion, up 11% year-on-year and up 2% quarter-on-quarter

Galaxy Macau™: Primary Driver to Group Earnings

- Q3 Net Revenue of HK$10.8 billion, up 7% year-on-year and up 9% quarter-on-quarter
- Q3 Adjusted EBITDA of HK$3.5 billion, up 15% year-on-year and up 11% quarter-on-quarter
- Played lucky in Q3 which increased Adjusted EBITDA by approximately HK$576 million, normalized Adjusted EBITDA of HK$3.0 billion, down 3% year-on-year and down 8% quarter-on-quarter
- Hotel occupancy for Q3 across the nine hotels was 99%

StarWorld Macau: Continuing with Major Property Upgrades

- Q3 Net Revenue of HK$1.1 billion, down 11% year-on-year and down 8% quarter-on-quarter
- Q3 Adjusted EBITDA of HK$279 million, down 24% year-on-year and down 8% quarter-on-quarter
- Played lucky in Q3 which increased Adjusted EBITDA by approximately HK$8 million, normalized Q3 Adjusted EBITDA of HK$271 million, down 27% year-on-year and down 14% quarter-on-quarter
- Hotel occupancy for Q3 was 100%

Broadway Macau™ and Construction Materials Division ("CMD")

- Broadway Macau™: Q3 Adjusted EBITDA was HK$7 million, versus HK$1 million in Q3 2025 and breakeven in Q2 2026
- CMD: Q3 Adjusted EBITDA was HK$150 million, down 27% year-on-year and down 12% quarter-on-quarter

Balance Sheet: Remained Healthy and Liquid

- As at 30 September 2026, cash and liquid investments were HK$36.4 billion and the net position was HK$34.4 billion after debt of HK$2.0 billion
- Paid an interim dividend of HK$0.90 per share on 15 September 2026

Development Update: Continue to ramp up Capella at Galaxy Macau, Galaxy International Convention Center (GICC), Galaxy Arena, Raffles at Galaxy Macau and Andaz Macau; Progressing with the fitting out of Phase 4

- Cotai Phase 3 – Continue to ramp up Capella at Galaxy Macau, GICC, Galaxy Arena, Raffles at Galaxy Macau and Andaz Macau
- Cotai Phase 4 – Our efforts are firmly focused on the development of Phase 4 which has a strong focus on non-gaming, primarily targeting entertainment, family facilities and also includes a casino
- StarWorld Macau – Undertaking a major property upgrade
- International – Continuously exploring opportunities in overseas markets

Market Overview

Based on DICJ reporting, Macau's GGR for Q3 2026 was HK$58.5 billion, down 4% year-on-year and down 1% quarter-on-quarter.

In Q3 2026, visitor arrivals to Macau were 11.2 million, up 8% year-on-year and up 15% quarter-on-quarter. Visitors from Mainland China, our core market, were 8.6 million, up 10% year-on-year and up 25% quarter-on-quarter, with Individual Visit Scheme visitors of 4.7 million, up 16% year-on-year and up 29% quarter-on-quarter.

In the first nine months of 2026, visitor arrivals to Macau were 32.2 million, up 8% year-on-year. Visitors from Mainland China were 23.9 million, up 11% year-on-year, with Individual Visit Scheme visitors of 13.2 million, up 14% year-on-year. Visitors from the Taiwan region (882,023) grew by 21% year-on-year. Regarding the Asian markets, visitors from Thailand (154,885) grew by 35% year-on-year and visitors from India (91,857) grew by 14% year-on-year. International visitors were 1.9 million, up 3% year-on-year.

GEG has continued to work with Macao Government Tourism Office to actively promote Macau as a tourism destination. We will continue to leverage our marketing offices in Tokyo, Seoul, Bangkok and Singapore to further strengthen Macau's tourism appeal.

Group Financial Results

In Q3 2026, Group Net Revenue was HK$12.7 billion, up 4% year-on-year and up 7% quarter-on-quarter. Adjusted EBITDA[1] was HK$3.7 billion, up 10% year-on-year and up 9% quarter-on-quarter. Galaxy Macau™'s Adjusted EBITDA was HK$3.5 billion, up 15% year-on-year and up 11% quarter-on-quarter. StarWorld Macau's Adjusted EBITDA was HK$279 million, down 24% year-on-year and down 8% quarter-on-quarter. Broadway Macau™'s Adjusted EBITDA was HK$7 million, versus HK$1 million in Q3 2025 and breakeven in Q2 2026. Latest twelve months Adjusted EBITDA for the Group was HK$14.9 billion, up 11% year-on-year and up 2% quarter-on-quarter.

During Q3 2026, GEG played lucky in its gaming operations which increased Adjusted EBITDA by approximately HK$584 million. Normalized Adjusted EBITDA was HK$3.1 billion, down 7% year-on-year and down 9% quarter-on-quarter.

Summary Table of GEG Q3 2026 Adjusted EBITDA and Adjustments:

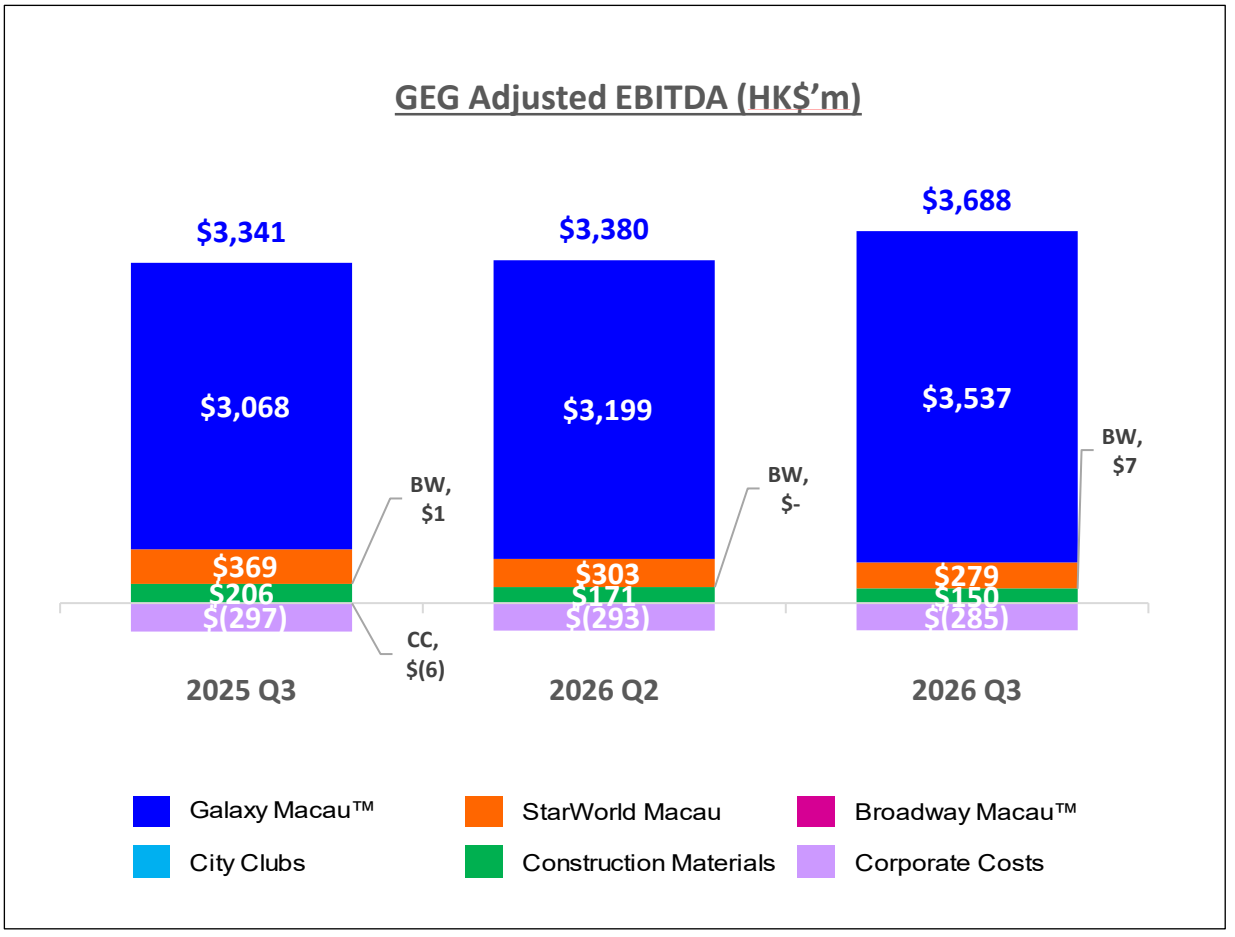
in HK$'m	Q3 2025	Q2 2026	**Q3 2026**	**YoY**	**QoQ**
Adjusted EBITDA	3,341	3,380	**3,688**	**10%**	**9%**
Luck[2]	*14*	*(21)*	*584*	-	-
Normalized Adjusted EBITDA	3,327	3,401	**3,104**	**(7)%**	**(9)%**

[1] Adjusted EBITDA is earnings before interest, tax, depreciation, amortization and the effects of non-recurring income and expenditure from the operating segments, such as taxation of joint ventures and associated companies, pre-opening expenses, share option expenses and share award expenses, foreign exchange gain or loss and others which mainly include donation and sponsorship, gain or loss on disposal and write-off of property, plant and equipment, intangible assets and subsidiaries, and other expenses which are non-recurring in nature.

[2] Reflects luck adjustments associated with our rolling chip program.

Gaming & Entertainment Division's Performance:

in HK$'m	Q3 2025	Q2 2026	**Q3 2026**	**YoY**	**QoQ**
Net Revenue	11,436	11,192	**12,022**	**+5%**	**+7%**
Normalized Net Revenue	11,415	11,225	**11,049**	**-3%**	**-2%**
Adjusted Property EBITDA[3]	3,432	3,502	**3,823**	**+11%**	**+9%**
Luck[4]	*14*	*(21)*	***584***	**-**	**-**
Normalized Adjusted Property EBITDA	3,418	3,523	**3,239**	**-5%**	**-8%**
Normalized Adjusted Property EBITDA Margin	29.9%	31.4%	**29.3%**	**-0.6pp**	**-2.1pp**



The Group's total GGR in Q3 2026 was HK$12.9 billion, up 5% year-on-year and up 7% quarter-on-quarter. Mass GGR was HK$9.2 billion, down 3% year-on-year and down 3% quarter-on-quarter. VIP GGR was HK$2.9 billion, up 41% year-on-year and up 76% quarter-on-quarter. Electronic GGR was HK$798 million, up 8% year-on-year and down 15% quarter-on-quarter.

[3] Adjusted Property EBITDA further excludes expenses from Adjusted EBITDA that are not related to managing specific properties, primarily corporate administrative expenses.
[4] Reflects luck adjustments associated with our rolling chip program.

Group Key Financial Data

(HK$'m)

	Q3 2025	Q2 2026	**Q3 2026**
Revenues:			
Net Gaming	9,707	9,502	**10,324**
Non-gaming	1,729	1,690	**1,698**
Construction Materials	727	643	**670**
Total Net Revenue	12,163	11,835	**12,692**
Adjusted EBITDA	3,341	3,380	**3,688**

Gaming Statistics[5]

(HK$'m)

	Q3 2025	Q2 2026	**Q3 2026**
Rolling Chip Volume[6]	65,003	53,275	**60,646**
Win Rate %	3.1%	3.1%	**4.8%**
Win	2,044	1,636	**2,883**
Mass Table Drop[7]	35,414	33,855	**32,328**
Win Rate %	26.7%	28.0%	**28.4%**
Win	9,460	9,473	**9,194**
Electronic Gaming Volume	27,424	27,421	**25,249**
Win Rate %	2.7%	3.4%	**3.2%**
Win	738	934	**798**
Total GGR Win[8]	12,242	12,043	**12,875**

Balance Sheet and Dividend

The Group's balance sheet remains healthy and liquid. As of 30 September 2026, cash and liquid investments were HK$36.4 billion and the net position was HK$34.4 billion after debt of HK$2.0 billion. Our strong balance sheet combined with substantial cash flow from operations allows us to invest in our existing resorts, return capital to shareholders, fund our development pipeline and maintain resilience amid an uncertain external environment. The Group paid the previously announced interim dividend of HK$0.90 per share on 15 September 2026.

[5] Gaming statistics are presented before deducting commission and incentives.
[6] Represents sum of promoter and inhouse premium direct.
[7] Mass table drop includes the amount of table drop plus cash chips purchased at the cage.
[8] Total GGR win includes gaming win from City Clubs. Waldo Casino ceased operations on 31 October 2025.

Galaxy Macau™

Galaxy Macau™ is the primary contributor to the Group's revenue and earnings. Net Revenue in Q3 2026 was HK$10.8 billion, up 7% year-on-year and up 9% quarter-on-quarter. Adjusted EBITDA was HK$3.5 billion, up 15% year-on-year and up 11% quarter-on-quarter.

Galaxy Macau™ played lucky in its gaming operations which increased its Adjusted EBITDA by approximately HK$576 million in Q3 2026. Normalized Adjusted EBITDA was HK$3.0 billion, down 3% year-on-year and down 8% quarter-on-quarter.

Hotel occupancy for Q3 2026 across the nine hotels was 99%.

Galaxy Macau™ Key Financial Data

(HK$'m)

	Q3 2025	Q2 2026	**Q3 2026**
Revenues:			
Net Gaming	8,546	8,384	**9,265**
Hotel / F&B / Others	1,206	1,166	**1,210**
Mall	340	379	**367**
Total Net Revenue	10,092	9,929	**10,842**
Adjusted EBITDA	3,068	3,199	**3,537**
Adjusted EBITDA Margin	30%	32%	**33%**

Gaming Statistics[9]

(HK$'m)

	Q3 2025	Q2 2026	**Q3 2026**
Rolling Chip Volume[10]	64,032	52,395	**60,446**
Win Rate %	3.2%	3.1%	**4.7%**
Win	2,020	1,626	**2,862**
Mass Table Drop[11]	27,983	26,794	**26,098**
Win Rate %	29.3%	30.7%	**31.0%**
Win	8,205	8,233	**8,099**
Electronic Gaming Volume	17,430	19,479	**18,433**
Win Rate %	3.3%	4.1%	**3.7%**
Win	580	790	**677**
Total GGR Win	10,805	10,649	**11,638**

[9] Gaming statistics are presented before deducting commission and incentives.
[10] Represents sum of promoter and inhouse premium direct.
[11] Mass table drop includes the amount of table drop plus cash chips purchased at the cage.

StarWorld Macau

StarWorld Macau's Net Revenue in Q3 2026 was HK$1.1 billion, down 11% year-on-year, down 8% quarter-on-quarter. Adjusted EBITDA was HK$279 million, down 24% year-on-year, down 8% quarter-on-quarter.

StarWorld Macau played lucky in its gaming operations which increased its Adjusted EBITDA by approximately HK$8 million in Q3 2026. Normalized Adjusted EBITDA was HK$271 million, down 27% year-on-year and down 14% quarter-on-quarter.

Hotel occupancy for Q3 2026 was 100%.

StarWorld Macau Key Financial Data

(HK$'m)

	Q3 2025	Q2 2026	**Q3 2026**
Revenues:			
Net Gaming	1,142	1,118	**1,059**
Hotel / F&B / Others	115	98	**64**
Mall	6	6	**6**
Total Net Revenue	1,263	1,222	**1,129**
Adjusted EBITDA	369	303	**279**
Adjusted EBITDA Margin	29%	25%	**25%**

Gaming Statistics[12]

(HK$'m)

	Q3 2025	Q2 2026	**Q3 2026**
Rolling Chip Volume[13]	971	880	**200**
Win Rate %	2.4%	1.1%	**10.2%**
Win	24	10	**21**
Mass Table Drop[14]	7,336	7,061	**6,230**
Win Rate %	16.9%	17.6%	**17.6%**
Win	1,241	1,240	**1,095**
Electronic Gaming Volume	9,636	7,942	**6,816**
Win Rate %	1.6%	1.8%	**1.8%**
Win	153	144	**121**
Total GGR Win	1,418	1,394	**1,237**

[12] Gaming statistics are presented before deducting commission and incentives.
[13] Represents sum of promoter and inhouse premium direct.
[14] Mass table drop includes the amount of table drop plus cash chips purchased at the cage.

Broadway Macau™

Broadway Macau™ is a unique family friendly, street entertainment and food resort supported by Macau SMEs. In Q3 2026, Broadway Macau™'s Net Revenue was HK$51 million, down 18% year-on-year and up 24% quarter-on-quarter. Adjusted EBITDA was HK$7 million, versus HK$1 million in Q3 2025 and breakeven in Q2 2026.

Construction Materials Division ("CMD")

CMD contributed Adjusted EBITDA of HK$150 million in Q3 2026, down 27% year-on-year and down 12% quarter-on-quarter. The decline mainly reflected weaker demand in Hong Kong and Mainland China, higher energy costs, and a lower contribution from Hong Kong International Airport's Three-Runway System following the completion of major works.

Development Update

Galaxy Macau™

We continue to enhance Galaxy Macau™ to ensure it remains competitive and appealing to guests, including through the addition of new F&B, lifestyle and retail offerings.

Capella at Galaxy Macau officially opened on 10 February 2026 with 95 ultra-luxury signature Suites and Penthouses. It has been well received by guests and has strengthened our ability to capture the super-premium mass segment at scale. In response to strong customer demand, we expanded Horizon Plus, our premium gaming area, from six to ten private salons, further enhancing our offering for high-value customers.

Cotai Phase 4

We are progressing well with the fitting out of our approximately 600,000 sqm Phase 4 development. Market research and customer feedback indicate strong demand for premium products, including larger and more luxurious rooms with premium amenities and services. Therefore, we have increased the room size in Phase 4, which will comprise 5 ultra-luxury hotels with approximately 1,350 rooms and suites, an approximately 5,000-seat theater, extensive F&B outlets, retail, non-gaming amenities, landscaping, a water resort deck and a casino. Phase 4 is targeted for completion in 2027. We believe the addition of these new, high-quality amenities will be a game changer for our business.

StarWorld Macau

At StarWorld Macau we are undertaking a comprehensive renovation and upgrade programme to ensure the property remains competitive and appealing to guests. We have completed the refurbishment of the gaming floors on levels 1 and 3, together with a refit of the food and beverage areas, including the introduction of new dining offerings. We have commenced the renovation of the hotel rooms and suites. This includes combining some rooms to create larger and more spacious premium suites, with the project expected to be fully completed by the first quarter of 2027.

Selected Major Awards in 2026

AWARD	PRESENTER
GEG	
Global Gaming Awards Asia-Pacific 2026 - Casino Operator of the Year - Integrated Resort of the Year	Global Gaming Insider
2026 IAG Academy IR Awards - Best Individual CSR Initiative - GEG Sports for Good Community Program	Inside Asian Gaming
GALAXY MACAU™	
2026 IAG Academy IR Awards - Best Integrated Resort - Galaxy Macau™ - Best IR Gaming Floor - Galaxy Macau™ - Best Hotel in an IR - Capella at Galaxy Macau	Inside Asian Gaming
Macau Green Hotel Awards - Gold Award - Andaz Macau - JW Marriott at Galaxy Macau - The Ritz-Carlton, Macau - Banyan Tree Macau	Environmental Protection Bureau
EarthCheck Platinum Certification - Banyan Tree Macau EarthCheck Gold Certification - Galaxy Hotel	EarthCheck
MICHELIN One-Star Restaurant - 8½ Otto e Mezzo BOMBANA - Lai Heen - Sushi Kissho by Miyakawa MICHELIN Selected Restaurants - Saffron - The Ritz-Carlton Café	The MICHELIN Guide Hong Kong and Macau 2026
Five-Star Hotel - Banyan Tree Macau - Galaxy Hotel - Hotel Okura Macau - Raffles at Galaxy Macau - The Ritz-Carlton, Macau - Capella at Galaxy Macau Five-Star Restaurant - 8½ Otto e Mezzo BOMBANA - Yamazato - Lai Heen - Sushi Kissho by Miyakawa Five-Star Spa - Banyan Tree Spa Macau - The Ritz-Carlton Spa, Macau	2026 Forbes Travel Guide

AWARD	PRESENTER
2026 Black Pearl Restaurant Guide - One Diamond - 8½ Otto e Mezzo BOMBANA - Yamazato	Mei Tuan
China Travel Awards - China's Top 100 Hotels – Raffles at Galaxy Macau	China Travel + Leisure
Tatler Best Hong Kong and Macau Awards 2026 Tatler Best Spotlight (Macau) - Hotel - Galaxy Hotel - Banyan Tree Macau Tatler Best 10 Hotels (Macau) - Andaz Macau - Raffles at Galaxy Macau - Capella at Galaxy Macau Tatler Best 20 Restaurants (Macau) - 8½ Otto e Mezzo BOMBANA - Lai Heen - Sushi Kissho by Miyakawa - House of Origin Tatler Best 20 Bars (Macau) - 8½ Otto e Mezzo BOMBANA - Andaz Bar - Long Bar - PONY & PLUME - Raffles Lounge & Terrace - The Ritz-Carlton Bar & Lounge Tatler Best Spotlight (Macau) – Restaurant - Saffron - Teppanyaki Shou Best New Hotel (Macau) - Capella at Galaxy Macau Best New Bar (Macau) - PONY & PLUME Best Design (Macau) - Andaz Macau - PONY & PLUME Best Service (Macau) - 8½ Otto e Mezzo BOMBANA	Tatler Hong Kong

AWARD	PRESENTER
Wine Spectator's 2026 - Best of Award of Excellence - 8½ Otto e Mezzo BOMBANA - Pak Lok Chiu Chow - Sushi Kissho by Miyakawa	Wine Spectator
Trip.Gourmet 2027 - Platinum Restaurant - 8½ Otto e Mezzo BOMBANA - Estuary by Vicky Cheng	Trip.com
LA LISTE World's Best Restaurant Selection 2027 - 8½ Otto e Mezzo BOMBANA	LA LISTE
U Food Awards 2026 - My Favorite Macau Hotel Restaurant - Lai Heen	U Food
50 Best Discovery - Listed 2026 - Sushi Kissho by Miyakawa	50 Best Discovery
Restaurant & Bar Design Awards 2026 - Winner of the Asia - Hotel Category - Estuary by Vicky Cheng	Restaurant & Bar Design Awards
STARWORLD MACAU	
MICHELIN Two-Star Restaurant - Feng Wei Ju	The MICHELIN Guide Hong Kong and Macau 2026
Tatler Best Hong Kong and Macau Awards 2026 - Tatler Best 20 Restaurants (Macau) - Feng Wei Ju	Tatler Hong Kong
2026 Black Pearl Restaurant Guide - One Diamond - Feng Wei Ju	Mei Tuan
SCMP 100 Top Tables 2026 - Feng Wei Ju	South China Morning Post
Trip.Gourmet 2027 - Platinum Restaurant - Feng Wei Ju	Trip.com
LA LISTE World's Best Restaurant Selection 2027 - Feng Wei Ju	LA LISTE
BROADWAY MACAU™	
Tatler Best Hong Kong and Macau Awards 2026 - Tatler Best 20 Bars (Macau) - Goa Nights at Broadway Macau Food Street	Tatler Hong Kong
CONSTRUCTION MATERIALS DIVISION	
BOCHK Corporate Low-Carbon Environmental Leadership Awards 2025 - EcoPartner - 3 Years+ EcoPioneer	Bank of China (Hong Kong) and Federation of Hong Kong Industries
Hong Kong ESG Award - 2026 Hong Kong ESG Award	The Chinese Manufacturers' Association of Hong Kong

Outlook

Looking ahead, we remain confident in the medium to longer term prospects of Macau and GEG. Macau continues to appeal strongly to travellers from Mainland Chinese, supported by improving regional connectivity, favourable travel policies and an increasingly diverse range of tourism experiences. Despite macroeconomic and geopolitical uncertainties, the market's swift recovery following the FIFA World Cup and solid summer business demonstrated the resilience of Macau's underlying fundamentals.

This positive momentum continued during the seven-day National Day Golden Week, when Macau welcomed approximately 1.14 million visitors, averaging a record 163,000 arrivals per day, up 15% year-on-year. Visitor arrivals reached approximately 210,000 on 4 October, also setting a new single-day record for National Day Holiday period. At GEG, we experienced healthy demand across our resorts, supported by strong visitation and full hotel occupancy. The solid holiday performance reaffirmed Macau's appeal as a preferred destination for Mainland Chinese visitors and provided an encouraging start to the fourth quarter.

Our strategy remains focused on attracting high-quality visitation, deeper customer engagement and broader spending across our resorts. We will continue to strengthen our premium products and expand our entertainment, dining, retail and other non-gaming offerings. As competition remains intense, particularly in the premium segments, we will continue to differentiate through superior products, service and the overall resort experience.

Entertainment remains a key element of this strategy. Through Galaxy Arena and GICC, we are building a year-round calendar of concerts, entertainment shows, sporting and other events that attract both new and repeat customers. These events drive footfall and spending across our properties, while strengthening Macau's position as a leading regional entertainment destination.

Our partnerships with Tencent Music's TME live, Trip.com Group, UFC, iQIYI, Damai Entertainment and Macau Pass strengthen our ability to develop major events and reach regional and international audiences. We have also partnered with HSBC Credit Card to offer rewards for spending at Galaxy Macau™, Ant Bank to provide a range of financial services through self-service kiosks, and Xiaohongshu (XHS) to leverage its digital marketing capabilities and network of prominent influencers and content creators. Together, these partnerships enable us to deliver differentiated experiences and strengthen customer engagement across travel, accommodation, ticketing, entertainment and in-resort spending.

Our event pipeline remains strong. During Q3, we hosted a diverse programme of events that attracted audiences from Macau, Greater China and across Asia. Looking ahead, Galaxy Arena will host a strong lineup of Chinese and Korean artists, including Rene Liu, Jane Zhang, Richie Jen, MC Cheung Tinfu, ENHYPEN, TOMORROW X TOGETHER and LE SSERAFIM. These events will broaden our regional audience reach and encourage repeat visitation to Galaxy Macau™.

Technology is playing an increasingly important role in our operations. Our investments in smart tables, customer data integration and advanced analytics are improving our understanding of customer preferences, yield management and resource allocation. We are already seeing benefits from these initiatives and will continue to apply technology across the business to enhance productivity, customer engagement and profitability.

International customer development remains a priority. We will continue to leverage our marketing offices in Tokyo, Seoul, Bangkok and Singapore to broaden our regional customer base. International visitor arrivals to Macau reached approximately 1.9 million in the first nine months of 2026, up 3% year-on-year, underscoring the opportunity to grow our international business, diversify visitation and encourage longer stays.

On the development front, fitting out works for our approximately 600,000-sqm Phase 4 development continue to progress. Upon completion, Phase 4 will significantly expand the scale and diversity of Galaxy Macau™, featuring five ultra-luxury hotels with approximately 1,350 rooms and suites, an approximately 5,000-seat theater, extensive dining and retail offerings, landscaped areas, a water resort deck and a casino. The project remains targeted for completion in 2027 and is expected to be a game changer for our business.

We are also progressing the renovation of StarWorld Macau to strengthen its competitiveness and reposition the hotel for premium customers. While the temporary reduction in room inventory will continue to affect near term performance, we believe the upgraded rooms and suites, together with the renovated gaming floors and food and beverage areas, will enhance the property's long term appeal and earnings potential. The renovation remains on track for completion in the first quarter of 2027.

Macau's longer term tourism development will also benefit from improved infrastructure and connectivity. The planned Hezhou–Hengqin section of the Guangzhou-Zhuhai-Macau high-speed railway, with construction expected to begin before the end of 2026, will enhance cross-border rail connectivity and improve access to Macau via Hengqin. Together with the expansion of Macau International Airport, these developments will make Macau more accessible and support multi-destination travel across the Greater Bay Area, broaden Macau's visitor base and reinforce its position as a World Centre of Tourism and Leisure.

We remain mindful of geopolitical and macroeconomic uncertainties, which could affect consumer sentiment and travel spending if prolonged. It is difficult to quantify the direct impact of any individual factor on the business. GEG's robust balance sheet provides flexibility to invest in our resorts, fund our development pipeline, return capital to shareholders and respond effectively to changing market conditions. We believe GEG is well positioned to capture Macau's long term growth opportunities and deliver sustainable shareholder value.

CAUTION STATEMENT

The Board wishes to remind shareholders and potential investors that the above financial data primarily relates only to a part of operations of the Group and is based on the Group's internal records and management accounts. The above financial data has not been reviewed or audited by independent auditor and is not a forecast of the performance of the gaming and entertainment division or of the Group as a whole. Shareholders and potential investors are cautioned not to unduly rely on such data and are advised to exercise caution when dealing in the shares of GEG.

By Order of the Board
Galaxy Entertainment Group Limited
Marcus Tsang
Company Secretary

Hong Kong, 6 November 2026

As at the date of this announcement, the executive Directors of GEG are Mr. Francis Lui Yiu Tung (Chairman), Mr. Joseph Chee Ying Keung, Mrs. Paddy Tang Lui Wai Yu and Ms. Eileen Lui Wai Ling; the non-executive Directors of GEG are Dr. Charles Cheung Wai Bun and Mr. Robert Charles Drake; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Professor Patrick Wong Lung Tak and Mr. Jaime Sze Wine Him.

Website: www.galaxyentertainment.com