*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# Tianqi Lithium Corporation
# 天齊鋰業股份有限公司

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9696)**

## VOLUNTARY ANNOUNCEMENT

## PROPOSED REPURCHASE OF A SHARES

This announcement is made by Tianqi Lithium Corporation (the "**Company**") on a voluntary basis and for the purpose of informing the shareholders and potential investors of the Company on the latest development of the Company and its subsidiaries.

Reference is made to the announcement of the Company dated 23 November 2026 (the "**Announcement**") in relation to the proposal by Ms. Jiang Anqi, the Chairlady of the board of directors of the Company (the "**Board**"), for the Company to repurchase part of its issued A shares of the Company ("**Shares**") through the trading system of the Shenzhen Stock Exchange by way of centralized bidding transactions, using the Company's own funds or self-raised funds. Unless otherwise defined or the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board has considered and approved the relevant share repurchase proposal on 26 November 2026 (the "**Repurchase**").

**Method and Price Range of the Repurchase**

The Company will repurchase its A Shares through the trading system of the Shenzhen Stock Exchange by way of centralized bidding transactions.

The repurchase price of the Repurchase shall not exceed RMB53.08 per Share (inclusive). Such maximum repurchase price does not exceed 150% of the average trading price of the Company's A Shares during the 30 trading days preceding the date on which the Board passed the resolution approving the Repurchase. The actual repurchase price will be determined during the implementation period of the Repurchase, taking into account the prevailing market price of the Company's A Shares in the secondary market, as well as the Company's financial position and operating conditions.

If the Company distributes cash dividends, issues bonus shares or converts capital reserve into share capital during the Repurchase period, the maximum repurchase price shall be adjusted accordingly with effect from the ex-dividend or ex-entitlement date, in accordance with the relevant requirements of the China Securities Regulatory Commission and the Shenzhen Stock Exchange.

**Type, Purpose, Quantity and Percentage of the Shares to be Repurchased and the Total Amount of Funds Intended to be Used for the Repurchase**

The Shares to be repurchased will be the Company's issued A Shares.

| Purpose | Proposed Number of Shares to be Repurchased (A Shares) | | Proposed Repurchase Amount (RMB'0,000) | | Percentage of the Company's Total Share Capital |
|---|---|---|---|---|---|
| | Maximum | Minimum | Maximum | Minimum | |
| **Share Incentive Scheme or Employee Share Ownership Scheme** | 15,071,600 | 7,535,800 | 80,000.00 | 40,000.00 | 0.88%-0.44% |

*Note:* The proposed number of A Shares to be repurchased is calculated based on the maximum and minimum proposed total repurchase amount and the maximum repurchase price. The actual number of A Shares to be repurchased shall be subject to the number of A Shares actually repurchased.

The Shares repurchased under the Repurchase are intended to be used for share incentive schemes or employee share ownership schemes. If the Company fails to use the repurchased A Shares for the aforesaid purposes within three years from the completion of the Repurchase, the unused repurchased Shares shall be cancelled in accordance with the relevant procedures. The Company will implement the Repurchase based on the repurchase proposal, changes in the market price of the A Shares during the implementation period and the Company's operating conditions. The actual number of A Shares repurchased shall be subject to the number of A Shares actually repurchased upon expiry of the repurchase period.

**Source of Funds for the Repurchase**

The funds for the Repurchase will be sourced from the Company's own funds or self-raised funds. The total amount of funds to be used for the Repurchase shall be not less than RMB400 million (inclusive) and not more than RMB800 million (inclusive). The actual amount of funds used shall be subject to the amount actually utilized.

**Implementation Period of the Repurchase**

The implementation period of the Repurchase shall be 12 months from the date on which the Board approves the repurchase proposal. During the repurchase period, the Board will, in accordance with applicable laws and regulations, including but not limited to the Rules for Share Repurchase by Listed Companies and the Shenzhen Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 9 – Share Repurchases, make decisions on and implement the Repurchase at an appropriate time, taking into account market conditions.

**Expected Changes in the Company's Share Capital Structure Following the Repurchase**

| | Before the Repurchase | | After the Repurchase | | | |
|---|---|---|---|---|---|---|
| | | | Based on the Minimum Proposed Repurchase Amount | | Based on the Maximum Proposed Repurchase Amount | |
| Nature of Shares | Number of Shares (Share) | Percentage (%) | Number of Shares (Share) | Percentage (%) | Number of Shares (Share) | Percentage (%) |
| **Restricted Tradable Shares** | 601,719 | 0.04% | 8,137,519 | 0.48 | 15,673,319 | 0.91 |
| **Unrestricted Tradable Shares** | 1,712,503,489 | 99.96% | 1,704,967,689 | 99.52 | 1,697,431,889 | 99.09 |
| A Shares | 1,476,357,951 | 86.18% | 1,468,822,151 | 85.74 | 1,461,286,351 | 85.30 |
| H Shares | 236,145,538 | 13.78% | 236,145,538 | 13.78 | 236,145,538 | 13.78 |
| Total | 1,713,105,208 | 100.00% | 1,713,105,208 | 100.00% | 1,713,105,208 | 100.00% |

*Note:* the above changes are preliminary estimates and do not take into account the impact of other factors. The actual number of A Shares repurchased and the changes in the Company's share capital structure shall be subject to the actual implementation of the Repurchase upon its completion.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board
**Tianqi Lithium Corporation**
**Jiang Anqi**
*Chairlady of the Board and Executive Director*

Chengdu, the PRC, 26 November 2026

*As at the date of this announcement, the Board comprises Ms. Jiang Anqi, Mr. Jiang Weiping and Mr. Ha, Frank Chun Shing as executive directors, and Mr. Chau Siu Lun, Ms. Li Yuedong and Mr. Zhang Yanqing as independent non-executive directors.*