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順風國際清潔能源有限公司
SHUNFENG INTERNATIONAL CLEAN ENERGY LIMITED

SHUNFENG INTERNATIONAL CLEAN ENERGY LIMITED (In Liquidation)

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01165)

QUARTERLY UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Shunfeng International Clean Energy Limited (In Liquidation) (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the 13.24A of the Rules Governing the Listing of Securities (the "**Listing Rule**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 19 November 2025, 3 August 2026, 18 August 2026 and 4 November 2026 in relation to, among others, (i) the winding-up order against the Company, (ii) the appointment of the Liquidators, (iii) the Resumption Guidance, (iv) the update on resumption progress and (v) the continued suspension of trading (the "**Announcements**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON RESUMPTION PROGRESS

Since the appointment as joint and several liquidators of the Company (the "**Liquidators**"), the Liquidators, together with their representatives, have been actively engaging with the management of the Group to ascertain the financial position of the Group and evaluate the viability of a potential restructuring of the Company's indebtedness.

As at the date of this announcement, an announcement which contains inside information of the Company pursuant to the Code on Takeovers and Mergers has been submitted to the regulators for review.

The Company will keep the shareholders and the investors informed by publishing further announcements as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 11:38 a.m. on 19 November 2025 and will remain suspended until further notice.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of
Shunfeng International Clean Energy Limited
(In Liquidation)
Chan Man Hoi (Ivan)
Cheng Man Lung
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 26 November 2026

As at the date of this announcement, the Board comprises Mr. Qiu Bo as Executive Director, Mr. Chan Tin Ho and Mr. Li Meng as Non-executive Directors.

The affairs, business and property of the Company are being managed by the Liquidators who act as agents of the Company only and without personal liability.