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E&P Global Holdings Limited
能源及能量環球控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

INSIDE INFORMATION
UPDATE ON LEGAL PROCEEDINGS IN RELATION TO RUSSIAN MINING LICENSES

This announcement is made by E&P Global Holdings Limited (the "**Company**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 5, 10, 17 and 27 October 2025, 18 November 2025, 7 April 2026, 24 April 2026, 10 June 2026, 4 August 2026, 6 August 2026, 20 October 2026 and 24 November 2026 (collectively, the "**Announcements**").

Unless the context otherwise required, capitalised terms used in this announcement shall have the meanings as defined in the Announcements.

UPDATE ON LEGAL PROCEEDINGS

As disclosed in the announcement of the Company dated 20 October 2026, Rosnedra and the Ministry filed cassation appeals with the Arbitration Court of the Moscow District against (i) the decision of the Arbitration Court of the City of Moscow dated 15 April 2026 in favour of LLC "Shakhta Lapichevskaya", a subsidiary of the Company holding the mining licenses relevant to the Group's exploration and evaluation assets; and (ii) the decision of the Court of Appeal dated 4 August 2026, which upheld the decision of the Arbitration Court of the City of Moscow and dismissed the appeals lodged by Rosnedra and the Ministry (collectively, the "**Decisions**").

Further to the announcement of the Company dated 24 November 2026, the Board wishes to inform the Shareholders and potential investors of the Company that a further hearing in respect of the cassation appeals was held by the Arbitration Court of the Moscow District on 26 November 2026 (Moscow time), at which the court ruled to set aside the Decisions in full, and to adopt a new judicial act (i.e. substituting its own new ruling directly without remitting the case for retrial). A further (final) appeal against such ruling may be lodged by LLC "Shakhta Lapichevskaya" with the Supreme Court of the Russian Federation.

As at the date of this announcement, the formal written decision of the Arbitration Court of the Moscow District has not yet been published and is expected to be released on the official website of the relevant Russian court within the next two to three days.

The Company is seeking advice from its Russian legal advisers regarding the implication of the ruling, including the procedures for the final appeal and possible further legal actions available to the Group to protect its interest. The Company will keep the shareholders and potential investors of the Company informed of further developments of the matters herein as soon as practicable and as and when necessary.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
E&P Global Holdings Limited
Im Jonghak
Executive Director

Hong Kong, 26 November 2026

As at the date of this announcement, the Board consists of Mr. Im Jonghak, Ms. Sun Meng, Mr. Chu Yin Kam and Mr. Jin Wei as executive directors and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Wong Wei Hua Derek as independent non-executive directors.