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KANTONE HOLDINGS LIMITED
看通集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1059)

DISCLOSEABLE TRANSACTION IN RESPECT OF THE DISPOSAL OF LISTED SECURITIES

The Board announces that on 26 November 2026, the Company has disposed on the market a total of 1,750,000 China Star Shares at an average price HK$7.43 per China Star Share at a total consideration of approximately HK$13,010,000 (excluding transaction costs).

The Disposal constitutes a discloseable transaction under Rule 14.06(2) of the Listing Rules, as one or more of the applicable percentage ratios are more than 5% but are less than 25%, and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE DISPOSAL OF CHINA STAR SHARES

On 26 November 2026, Kantone Holdings Limited the (the "**Company**") has disposed on the market a total of 1,750,000 shares of China Star Entertainment Limited, a company listed on the main board of the Stock Exchange of Hong Kong Limited (Stock Code: 326) (the "**China Star**") at an average price HK$7.43 per Share of China Star (the "**China Star Shares**") at a total consideration of approximately HK$13,010,000 (excluding transaction costs) (the "**Disposal**").

As the Disposal was conducted in open market, the identities of the counterparties of the Disposal cannot be ascertained. To the best knowledge, information and belief of the directors of the Company and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the disposed China Star Shares are independent third parties.

Upon the completion of the Disposal, the Company and its subsidiaries (the "**Group**") do not hold any China Star Shares. There was no acquisition nor disposal of shares of China Star during the past 12 months.

INFORMATION ON CHINA STAR

China Star, and its subsidiaries (collectively referred to as the "**China Star Entertainment Group**") are principally engaged in investment, production, distribution and licensing of films and television drama series, provision of artist management services and properties development and investment operations.

The following financial information is extracted from the published documents of the China Star Entertainment Group:

	For the 6 months period ended 30 June 2026	For the year ended 31 December 2025	For the year ended 31 December 2024
	HK$'000	*HK$'000*	*HK$'000*
Loss before income tax	67,911	534,684	349,322
Loss for the period/year	69,711	533,603	350,629

	As at 30 June 2026	As at 31 December 2025	As at 31 December 2024
	HK$'000	*HK$'000*	*HK$'000*
Total assets	4,450,533	4,425,795	4,205,511

REASONS FOR AND BENEFITS OF THE DISPOSAL OF CHINA STAR SHARES

The Group is principally engaged in the sale of systems products, software licensing and customisation, leasing of systems products and trading of cultural products.

As a result of the Disposal the Group is expected to recognize an unaudited gain of approximately HK$9,283,000 (excluding transaction costs) being the difference between the carrying amount of the China Star Shares and the sale proceeds (excluding transaction costs).

Shareholders of the Company should note that the actual amount of gain on the disposal of China Star Shares to be recorded by the Group will be subject to review. The proceeds from the Disposal will be treated as the general working capital of the Group or other appropriate investment opportunities as and when appropriate.

The board of directors (the "**Board**") of the Company are of the view that the Disposal represented an opportunity to realize the gain from the investments and are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

The Disposal constitute a notifiable transaction of the Company under Rules 14.06(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), as one or more of the applicable percentage ratios are more than 5% but are less than 25%, and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

By order of the Board
Kantone Holdings Limited
Chan Koon Wa
Director

Hong Kong, 27 November 2026

As at the date of this announcement, the executive director of the Company is Mr. Chan Koon Wa; and the independent non-executive directors of the Company are Mr. Leung Man Fai, Ms. Chung Sau Wai Ada and Mr. Ip Wai Lun William.