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TAUNG GOLD INTERNATIONAL LIMITED
壇金礦業有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

ANNOUNCEMENT OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

INTERIM RESULTS

The board of directors (the "**Board**") of Taung Gold International Limited (the "**Company**") is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (collectively, referred to as the "**Group**") for the six months ended 30 September 2026 together with the comparative figures for the corresponding period in 2025 as follows:

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 September 2026

		Six months ended 30 September	
		2026	2025
	Notes	***HK$'000***	*HK$'000*
		(unaudited)	(unaudited)
Other income	4	**2,852**	675
Other gains and losses, net	4	**4,542**	4,569
Administrative expenses		**(10,090)**	(13,193)
Finance costs		**(612)**	(29)
Share of results of associates		**(9)**	(12)
Loss before tax	5	**(3,317)**	(7,990)
Income tax expense		**–**	–
Loss for the period	6	**(3,317)**	(7,990)

* *For identification purposes only*

	Note	Six months ended 30 September	
		2026	2025
		HK$'000	*HK$'000*
		(unaudited)	(unaudited)
Other comprehensive income:			
Item that may be subsequently reclassified to profit or loss:			
Exchange differences arising on translation of foreign operations		**141,210**	167,709
Total comprehensive income for the period		**137,893**	159,719
Loss for the period attributable to:			
Owners of the Company		**(2,919)**	(7,378)
Non-controlling interests		**(398)**	(612)
		(3,317)	(7,990)
Total comprehensive income attributable to:			
Owners of the Company		**108,044**	125,439
Non-controlling interests		**29,849**	34,280
		137,893	159,719
Loss per share			
Basic *(HK cents)*	8	**(0.2)**	(0.4)
Diluted *(HK cents)*		**(0.2)**	(0.4)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

	30 September 2026	31 March 2026
	HK$'000	*HK$'000*
	(unaudited)	(audited)
Non-current assets		
Property, plant and equipment	**1,870**	1,740
Right-of-use assets	**998**	1,663
Mining assets	**3,329,364**	3,184,818
Interests in associates	**1,233**	1,242
Financial assets at fair value through profit or loss ("**FVTPL**")	**39,331**	33,309
Deposit on purchase of capital asset	**1,000**	1,000
Rental deposit	**472**	465
Pledged bank deposits	**708**	664
	3,374,976	3,224,901
Current assets		
Other receivables, prepayment and deposits	**5,791**	17,421
Bank balances and cash	**37,696**	27,676
	43,487	45,097
Current liabilities		
Lease liabilities	**1,040**	1,358
Other payables and accruals	**4,741**	8,074
	5,781	9,432
Net current assets	**37,706**	35,665
Total assets less current liabilities	**3,412,682**	3,260,566
Non-current liabilities		
Lease liabilities	**–**	353
Provision for rehabilitation costs	**11,891**	11,315
Loan due to Shareholder	**14,000**	–
	25,891	11,668
Net assets	**3,386,791**	3,248,898

	Note	**30 September 2026** ***HK$'000*** **(unaudited)**	31 March 2026 *HK$'000* (audited)
Capital and reserves			
Share capital	9	**181,515**	181,515
Reserves		**2,518,949**	2,410,905
Equity attributable to owners of the Company		**2,700,464**	2,592,420
Non-controlling interests		**686,327**	656,478
Total equity		**3,386,791**	3,248,898

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 30 September 2026

1. BASIS OF PREPARATION AND PRINCIPAL ACCOUNTING POLICIES

The unaudited condensed consolidated financial statements has been prepared in accordance with the Hong Kong Accounting Standard ("**HKAS**") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") as well as the applicable disclosures requirements of Appendix D2 to the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The unaudited condensed consolidated financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. The accounting policies and methods of computation used in the preparation of unaudited condensed consolidated financial statements for six months ended 30 September 2026 are the same as those followed in the preparation of the Group's annual financial statements for the year ended 31 March 2026.

2. APPLICATION OF AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

The application of the amendments to a HKFRS Accounting Standard in the current interim period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

3. SEGMENT INFORMATION

HKFRS 8 "Operating Segments" requires operating segments to be identified on the basis of internal reporting on the components of the Group that are regularly reviewed by the chief operating decision maker ("**CODM**") in order to allocate resources to the segments and assess their performance.

The CODM has been identified as the executive directors of the Company. They review the Group's internal reporting for the purpose of resource allocation and assessment of segment performance. No operating segments have been aggregated in arriving at the reportable segments of the Group.

The Group's operating and reportable segments are as follows:

(a) Gold exploration and development in Republic of South Africa ("**South Africa**"); and

(b) Trading of minerals.

Segment revenue and results

The following is an analysis of the Group's revenue and results of the Group's operating and reportable segments:

For the six months ended 30 September 2026

	Gold exploration and development in South Africa *HK$'000* **(unaudited)**	**Trading of minerals** *HK$'000* **(unaudited)**	**Total** *HK$'000* **(unaudited)**
Segment revenue			
Revenue	**–**	**–**	**–**
Segment results	**(1,858)**	**–**	**(1,858)**
Unallocated other income			**2,061**
Unallocated corporate expenses			**(3,482)**
Finance costs			**(29)**
Share of result of associates			**(9)**
Loss before tax			**(3,317)**

For the six months ended 30 September 2025

	Gold exploration and development in South Africa *HK$'000* (unaudited)	Trading of minerals *HK$'000* (unaudited)	Total *HK$'000* (unaudited)
Segment revenue			
Revenue	–	–	–
Segment results	(1,606)	–	(1,606)
Unallocated other income			116
Unallocated corporate expenses			(6,459)
Finance costs			(29)
Share of result of associates			(12)
Loss before tax			(7,990)

4. OTHER INCOME, OTHER GAINS AND LOSSES, NET

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Rental income	**100**	78
Interest income from bank deposits	**605**	589
Interest income from rental deposits	**7**	8
Interest income from 3rd party loan	**2,052**	–
Others	**88**	–
Other income – total	**2,852**	675
Foreign exchange gain, net	**219**	964
Fair value gain on financial assets at FVTPL	**4,323**	3,605
Other gains and losses, net – total	**4,542**	4,569

5. INCOME TAX EXPENSE

No provision for Hong Kong Profits Tax has been made as the Group does not have assessable profits arising in Hong Kong for both periods.

Corporate income tax in South Africa is calculated at 27% on the estimated assessable profits for the period. No provision for South Africa income tax was made as these subsidiaries had no assessable profits for both periods.

6. LOSS FOR THE PERIOD

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Loss for the period has been arrived at after charging/(crediting):		
Depreciation of property, plant and equipment	**59**	61
Depreciation of right-of-use assets	**665**	672
Staff costs (including directors' emoluments)		
Salaries and other benefits	**6,391**	5,958
Retirement benefits schemes contributions	**80**	85
Capitalised in mining assets	**(2,276)**	(1,971)
	4,195	4,072

7. DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 September 2026 (six months ended 30 September 2025: Nil).

8. LOSS PER SHARE

The calculation of the basic loss per share attributable to owners of the Company for the six months ended 30 September 2026 together with the comparative figures for 2025 are as follows:

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Loss		
Loss for the purpose of basic loss per share	**(2,919)**	(7,378)

	Six months ended 30 September	
	2026	2025
	'000	*'000*
Number of shares		
Weighted average number of ordinary shares for the purposes of basic loss per share	**1,803,506**	1,803,506

In the previous years, Taung Gold (Pty) Limited ("**TGL**"), a partially owned subsidiary of the Company, granted loans to certain of its non-controlling shareholders which were secured by the pledge of 11,641,043 shares of the Company. The Group took possession of the pledged shares when there was no settlement on the due date after serving the demand notice. The foreclosed shares are included as equity and treated as the Company's treasury shares.

The weighted average number of ordinary shares for the six months ended 30 September 2026 and 2025 has been adjusted for the number of ordinary shares held by the Company during the reporting period.

No diluted loss per share has been presented as there are no potential ordinary shares in issue during both periods.

9. SHARE CAPITAL

	Number of shares	Amount *HK$'000*
Ordinary shares of HK$0.10 each		
Authorised:		
At 31 March 2026 and 30 September 2026	3,000,000,000	300,000
Issued and fully paid:		
At 31 March 2026 (audited)	1,815,147,198	181,515
At 30 September 2026 (unaudited)	1,815,147,198	181,515

All shares ranked *pari passu* in all respects with other shares in issue.

MANAGEMENT DISCUSSION AND ANALYSIS

RESULTS

The Group is principally engaged in investment holding, trading of minerals and exploration, development and mining of gold and associated minerals in South Africa.

During the period ended 30 September 2026, the Group recorded a loss attributable to owners of the Company of approximately HK$2,919,000 or basic loss of HK0.2 cents per share, compared with a loss attributable to owners of the Company for the period ended 30 September 2025 of approximately HK$7,378,000 or basic loss of HK0.4 cents per share.

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 September 2026 (six months ended 30 September 2025: Nil).

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 September 2026, the Group had no outstanding bank borrowings (31 March 2026: Nil) and no banking facilities (31 March 2026: Nil).

The Group's gearing ratio as at 30 September 2026 was zero (31 March 2026: zero), calculated based on the Group's total zero borrowings (31 March 2026: zero) over the Group's total assets of approximately HK$3,418,463,000 (31 March 2026: HK$3,269,998,000).

As at 30 September 2026, the balance of cash and cash equivalents of the Group was approximately HK$37,696,000 (31 March 2026: HK$27,676,000) and was mainly denominated in Hong Kong Dollars ("**HK$**"), United States Dollars ("**US$**") and South African Rand ("**ZAR**"). The Group continues to adopt a policy of dealing principally with clients with whom the Group has enjoyed a long working relationship so as to minimize risks in its business.

FOREIGN EXCHANGE EXPOSURE

During the period ended 30 September 2026, the Group operated mainly in South Africa, and the majority of the Group's transactions and balances were denominated in HK$, US$ and ZAR. However, as the directors consider that the present currency risk is not significant, the Group does not have a policy of hedging foreign currency.

Nevertheless, the Company's management monitors foreign exchange exposure and will consider hedging foreign currency exposure should this be deemed prudent.

REVIEW OF BUSINESS OPERATIONS

During the period under review, the Group did not carry out any field exploration activities and its attention was focused on the following areas:

- Hosting a visit by a potential investor from PRC to the Group's Jeanette project, which included inspection of the drill core from the project, a visit to the existing shaft & rock dump and presentations on both geology and mine plans for the project;

- Completion of the final obligations under the Company's second Social & Labour Plan to support poverty alleviation in the communities surrounding the Jeanette Project. This Social & Labour Plan covers the period 2022–2026. The Company is preparing a close out report on the Social & Labour Plan and is preparing to finalise and then implement the next Social & Labour Plan which will cover the period 2027–2031. Poverty alleviation under a Social and Labour Plan forms part of a mine rights holders' obligations in terms of its mining right;

- Following submission in March 2026 of an application to seek an extension to the construction commencement date for the Jeanette Project, an amended application was submitted in September 2026;

- Presentation by one of Group's Co-CEOs in South Africa of a talk entitled 'Sustainability, investor expectations and the future of social performance' at a Social and Labour Plan conference attended by senior regulators, sustainable development practitioners and experts, heads of mining companies, the mining industry body and other stakeholders;

- The Company held a meeting with the relevant regional regulatory authority on 20 August 2026 to provide the regulator with a view of overall progress and impact of the approved 2022–2026 Jeanette Project Social and Labour Plan and outlined proposed plans timelines, activities and process for the development of the next generation Social and Labour Plan which will run from 2027–2031.

- Participating in a one day review workshop with the local municipality under which the Jeanette Project falls, to improve cooperation between mining companies and the municipality on the treatment of waste and mine fissure water;

- Investigating financing arrangements with potential financiers in the PRC; and

- Identifying and evaluating of near-term gold producing assets for potential acquisition opportunities.

As at 30 September 2026, the Company had not conducted any mining or production activities.

The Jeanette Project

The Jeanette Project is located in the northern region of the Free State goldfield close to the towns of Allanridge, Kutlwanong and Nyakallong, within the southwest limb of the Witwatersrand Basin in the Free State Province of South Africa. Taung Gold Free State (Pty) Limited ("**TGFS**"), a wholly-owned subsidiary of TGL, is the registered holder of the mining right over the Jeanette Project. The Mining Right No. 33/2017 for the Jeanette Project was registered in the name of TGFS on 6 December 2017. During the period under review, ZAR4.574 million was spent on the Jeanette Project.

Minxcon (Pty) Ltd ("**Minxcon**") has updated the mining approach and plan, and the cost data for the Jeanette Project. Highlights of the updated data are as follows:

Gold Recovered over Life of Project	6.4 Moz
Initial Construction Capital Cost Estimate (In 2024 terms)	US$806 million
Total Capital Cost over Life of Project	US$1,252 million
Life of Mine	22 years
Cash Operating Costs	US$546/oz
All in Sustaining Costs ("**AISC**")	US$591/oz
All in Costs ("**AIC**")	US$806/oz

Note: Financial calculation using long-term gold price of US$1,900/oz and/or an exchange rate of US$1.00 = ZAR18.80.

The Minxcon study also indicated that the two phase approach proposed by MCC International Incorporation Limited ("**MCCI**"), a subsidiary of Metallurgical Corporation of China Ltd ("**MCC**") would not enable the project to enter into economic production. The optimization study further indicated that Phase 1 would yield only marginal returns and would be insufficient to fund Phase 2. The Minxcon study revealed that the most profitable approach would be to commission both shafts at the project as soon as possible by developing two raise bore holes, one at each shaft to cater for ventilation. The shafts would then be brought into production independently and joined underground further into the project schedule.

The above would generate the required tons in a relatively short time to reduce the payback period and generate very attractive profit margins once steady state production has been achieved. No changes to the existing underground mine design were deemed necessary.

Expenditure on the Jeanette Project for the period ended 30 September 2026 was as follows:

	ZAR million
Consultants & service providers	0.981
Staffing	3.032
Overheads	0.561
Total	4.574

The Evander Project

The Evander Project is located in the Evander Goldfield on the northeastern limb of the Witwatersrand Basin and is close to the town of Secunda in the Mpumalanga Province of South Africa. Taung Gold Secunda (Pty) Limited ("**TGS**"), a wholly-owned subsidiary of TGL, is the registered holder of the mining right in terms of the Mineral and Petroleum Resources Development Act of the Evander Project. The Mining Right No. 107/2010 was registered in the name of TGS in November 2013 and permits the mining of gold and associated minerals in the Six Shaft and Twistdraai area. During the period under review, ZAR3.040 million was spent on the Evander Project.

On 16 May 2016, the Company declared a maiden Mineral Reserve (Probable Reserve) of 4.29 million ounces of gold from the Kimberley Reef horizon of the Evander Project, based on 19.64 million tons of ore at an average head grade of 6.80g/t.

On 12 September 2016, the Company announced the completion of the Bankable Feasibility Study ("**BFS**") for the Evander Project.

Minxcon has updated the cost data for the Evander Project. The update covered capital costs and the Bill of Quantities (BoQ). No changes to the vertical access nor to the mine design were proposed by Minxcon. Highlights of the updated data are as follows:

Gold Recovered over Life of Project	4.1 Moz
Initial Construction Capital Cost Estimate	US$891 million
Total Capital Cost over Life of Project	US$1,126 million
Life of Mine	20 years
Cash Operating Costs	US$723/oz
AISC	US$774/oz
AIC	US$1,010/oz

Note: Financial calculation using long-term gold price of US$1,750/oz and/or an exchange rate of US$1.00 = ZAR18.80.

Expenditure on the Evander Project for the period ended 30 September 2026 was as follows:

	ZAR million
Consultants & service providers	1.143
Staffing	1.726
Overheads	0.171
Total	3.040

LATEST DEVELOPMENTS AND FUTURE PLANS FOR THE JEANETTE AND EVANDER PROJECT

Application for the extension of the commencement date for mining operations of the Jeanette Project

The mining right over the Jeanette Project (Mining Right No. 33/2017) remains valid until 6 June 2047. The commencement date for mining operations lapsed in March 2026. An application for a further extension of the commencement date for mining operations was lodged timeously with the relevant regional regulatory authority in South Africa on 4 March 2026. Previous applications have been lodged shortly before expiry extension periods and were all approved. The Company subsequently held meetings with the relevant regional regulatory authority in the Free State province on 23 April, 18 June, 26 June and 20 August 2026 regarding the extension application. Additional information requested in these meetings by the regulator was incorporated into an amended application. The amended application was then re-submitted to the regulator on 14 September 2026. The regulator has confirmed receipt of the application. As at the date of this announcement, the application remains pending determination by the relevant authority, and the timing and outcome thereof remain subject to the relevant authority's decision.

Postponement of development timetable of Jeanette and Evander Project

As disclosed in the Company's supplemental announcement dated 29 October 2026, the estimated timetable for the financing, construction and production stages of the Jeanette Project and the Evander Project (the "**Projects**") has been postponed by approximately two years (the "**Postponement**"). The Postponement was principally attributable to the longer-than-anticipated process of identifying and progressing suitable financing arrangements, the regulatory process relating to the further extension of the commencement date for mining operations in respect of the Jeanette Project, and the Company's consideration of alternative engineering, procurement and construction ("**EPC**"), financing and development structures with potential contractors and financiers with a view to establishing an appropriate and commercially viable structure for the development of the Projects.

While the discussion with MCC and other potential contractors and financiers have continued, the Company had not yet secured sufficient funding to commence the development of the Projects. Under the development arrangement previously contemplated with MCC, completion of the Basic Design was a prerequisite of progressing the lump sum offer and EPC contract of MCC. As the Basic Design requires material upfront expenditure, the Company considered it prudent not to commit to such expenditure before greater certainty over project financing had been achieved. The Company plans to undertake capital raising in the near future, subject to the amount raised and the Company's funding requirements, and part of the such proceeds may be applied towards the initial development costs of the Projects, including the Basic Design. MCC continues to be a reliable and potential option for the development of the Projects.

The most recent estimates of total cost of the Projects (with 2024 base date, as updated by Minxcon during FY2026) are:

– Jeanette Project – an estimated initial construction capital cost of approximately US$806 million and an estimated total capital requirement over the life of project of approximately US$1,252 million;

– Evander Project – an estimated initial construction capital cost of approximately US$891 million and an estimated total capital requirement over the life of project of approximately US$1,126 million.

During the period, the Company is currently progressing updated BFS for the Projects and the Company intends to revisit the Basic Design and the corresponding lump-sum offer supplementary EPC arrangement when greater certainty has been achieved regarding the financing arrangements and the relevant updated technical and cost parameters have been established. The Company is prepared to engage a BFS consultant in preparation of the updated BFS. Following commencement of the BFS engagement, it is expected that the BFS consultant will complete the BFS within approximately 45 calendar days following receipt of all requested information. The Company considers the completion of the updated BFS to be an important step in progressing the Projects because the updated technical parameters, development plans and capital expenditure estimates will provide a more current basis for further discussions with potential financiers, investors and EPC contractors.

Parallel discussions with other contractors

During the period ended 30 September 2026, the Company has continued the discussions with Contractor A and Contractor B in relation to the development of the Projects. In particular, Contractor A has assisted the Company and introduced a potential financier which has expressed preliminary interest in providing debt financing for the Projects. The Company expects to commence further discussions with such financier shortly on the proposed financing structure and principal terms and, subject to satisfactory progress, aims to obtain greater clarity on the proposed financing arrangements.

Further revision of the development timetable

Having regard to the additional time required to complete the updated BFS, progress the proposed financing arrangements and finalise the EPC and overall development structure, the Company presently expects that approximately six to nine months will be required to progress the principal financing and development arrangements to a stage where their key commercial terms can be substantially determined. Accordingly, the implementation timetable previously disclosed by the Company will need to be further revised by approximately six to nine months.

The relevant previously disclosed and latest expected timetables are summarised below:

Project/stage	Previously disclosed target timetable in the 2026 Annual Report	Latest expected revised timetable	Extent of further postponement	Principal reasons
Jeanette Project – Financing stage	3rd quarter 2026	Current–2nd quarter 2027	approximately 6–9 months	Longer-than-anticipated financing process; preparation of updated BFS; further time required to progress debt and equity financing arrangements
Jeanette Project – Construction stage	3rd quarter 2027	2nd quarter 2028–2031	approximately 6–9 months	Financing dependencies; regulatory extension; finalisation of EPC and overall development structure
Jeanette Project – Production stage	2030–2051	2031–2051	approximately 6–12 months	Consequential adjustment arising from the postponement of the financing and construction stages
Evander Project – Research stage	3rd quarter 2027	Not applicable	Not applicable	*Note*
Evander Project – Financing stage	2028	Current–2nd quarter 2027	Not applicable	*Note*
Evander Project – Construction stage	2029–2034	2nd quarter 2028–2034	Not applicable	*Note*
Evander Project – Production stage	2034–2051	2034–2051	Not applicable	*Note*

Note: As disclosed in 2026 Annual Report, the financing plan was designed to develop the Jeanette Project prior to the Evander Project and a research will be conducted to further finalize the development plan and financing of the Evander Project. The latest revised financing plan, however, include both the Jeanette and Evander Projects at the same time. As a result, there is no research stage to the Evander Project and no change in the estimated timetable of the Evander Project.

The latest expected timetable remains subject to, among other things, completion of the updated bankable feasibility studies, satisfactory progress of financing negotiations, availability of the required equity funding, finalisation of the relevant EPC and development arrangements and, in the case of the Jeanette Project, obtaining the relevant regulatory extension. Accordingly, the latest expected timetable is indicative only and may be subject to further adjustment depending on the progress of the above matters.

Having considered the circumstances leading to the Postponement and the latest progress of the financing and development discussions, the Board considers that the further revised implementation timetable is reasonable and remains capable of being achieved, subject to satisfactory progress in the financing, regulatory and contractual arrangements described above. The Company confirms that there have been no material changes to the underlying assets, technical, operational or regulatory conditions of the Projects. The mining plan remains valid and continues to form the basis for engagement with EPC contractors and financiers. The revised project timeline reflects the recent discussion and development of the Company's financing plan. The Board further considers that, as at the date of this announcement, the postponement has not resulted in any material adverse change to the underlying mineral assets or any material adverse impact on the long-term development prospects or commercial viability of the Jeanette Project and the Evander Project.

However, the timing of development and the ultimate commercial viability of the Projects remain dependent on, among other things, the Company obtaining the relevant regulatory approvals, securing sufficient debt and equity financing on commercially acceptable terms and finalising appropriate EPC and development arrangements.

The Company remains fully committed to advancing the Jeanette Project and the Evander Project, and will provide further update on the development plans for the Projects as and when necessary.

EMPLOYEE AND REMUNERATION POLICY

As at 30 September 2026, the total number of employees, excluding workers under exclusive sub-contracting arrangement, of the Group was approximately 25 (31 March 2026: 24). The Group's remuneration policy is primarily based on their performance, working experience and the prevailing market conditions. Employee benefits include the mandatory provident fund (pension) and share option scheme, etc.

CORPORATE GOVERNANCE CODE

In the opinion of the directors, the Company has complied with all applicable code provisions of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules throughout the six months ended 30 September 2026.

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 of the Listing Rules as its own code of conduct regarding directors' securities transactions. The Company has made specific enquiries of all the directors and all the directors confirmed that they complied with the required standards of the Model Code for the six months ended 30 September 2026.

The Company has also established written guidelines on no less exacting terms than the Model Code (the "**Written Guidelines**") for securities transactions by the relevant employees, including the directors, who are likely to possess inside information of the Company.

No incidents of non-compliance of the Written Guidelines by the relevant employees were noted by the Company.

AUDIT COMMITTEE

The audit committee, which comprises three independent non-executive directors of the Company, has discussed with the management of the Company the accounting principles and practices adopted by the Group, internal controls, risk management and financial reporting matters. The audit committee has also reviewed and discussed with the management of the Company the unaudited consolidated financial statements for the six months ended 30 September 2026.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

There was no purchase, sale or redemption of shares or other listed securities of the Company or by any of its subsidiaries during the reporting period.

PUBLICATION OF THE INTERIM RESULTS AND INTERIM REPORT

This announcement is available for viewing on the website of the Stock Exchange at www.hkexnews.hk under "Latest Listed Companies Information" and on the website of the Company at www.taunggold.com under "Investors and media". The interim report of the Company containing all the information required by the Listing Rules will be published on the same websites in due course.

By Order of the Board
Taung Gold International Limited
Cheung Pak Sum
Chairman

Hong Kong, 27 November 2026

As at the date of this announcement, the Executive Directors of the Company are Ms. Cheung Pak Sum (Chairman) and Mr. Phen Chun Shing Vincent; and the Independent Non-executive Directors of the Company are Mr. Chong Man Hung Jeffrey, Mr. Li Kam Chung and Mr. Tsui Pang.