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Wisewin Innotech Group Limited
智盈科創集團有限公司

(Formerly known as "GC Construction Holdings Limited")
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1489)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

INTERIM RESULTS HIGHLIGHTS

- Revenue increased from approximately HK$155.9 million for the six months ended 30 September 2025 to approximately HK$167.8 million for the six months ended 30 September 2026, representing an increase of approximately HK$11.9 million or 7.6%.

- Gross profit increased from approximately HK$0.8 million for the six months ended 30 September 2025 to approximately HK$9.7 million for the six months ended 30 September 2026, representing an increase of approximately HK$8.9 million.

- The Group recorded a profit and total comprehensive income for the period attributable to owners of the Company of approximately HK$0.2 million for the six months ended 30 September 2026 (six months ended 30 September 2025: a loss of approximately HK$9.0 million).

- Basic earnings per share attributable to owners of the Company was approximately HK0.02 cents for the six months ended 30 September 2026 (six months ended 30 September 2025: basic loss per share of approximately HK0.9 cents).

- The Board has resolved not to recommend the declaration of an interim dividend for the six months ended 30 September 2026 and 2025.

INTERIM RESULTS

The board (the "**Board**") of directors (the "**Directors**") of Wisewin Innotech Group Limited (the "**Company**") is pleased to present the unaudited condensed consolidated interim financial statements of the Company and its subsidiaries (collectively, the "**Group**") for the six months ended 30 September 2026, together with the comparative unaudited figures for the corresponding period in 2025.

UNAUDITED CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

	Notes	Six months ended 30 September	
		2026	2025
		HK$'000	*HK$'000*
		(Unaudited)	(Unaudited)
Revenue	6	**167,847**	155,924
Cost of services		**(158,120)**	(155,125)
Gross profit		**9,727**	799
Other income	7	**42**	46
Administrative expenses		**(9,271)**	(8,513)
Impairment losses on trade receivables and contract assets		**(194)**	(1,280)
Operating profit/(loss)	8	**304**	(8,948)
Finance income		**7**	4
Finance costs		**(93)**	(181)
Finance costs, net		**(86)**	(177)
Profit/(loss) before income tax expense		**218**	(9,125)
Income tax credit	9	**14**	79
Profit/(loss) and total comprehensive income/ (expense) for the period attributable to owners of the Company		**232**	(9,046)
Earnings/(loss) per share attributable to owners of the Company			
Basic and diluted *(expressed in HK cents per share)*	10	**0.02**	(0.9)

UNAUDITED CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2026

	Notes	**30 September 2026** ***HK$'000*** **(Unaudited)**	31 March 2026 *HK$'000* (Audited)
ASSETS			
Non-current assets			
Plant and equipment		**1,229**	1,283
Right-of-use assets		**3,229**	4,017
		4,458	5,300
Current assets			
Trade receivables	12	**51,021**	44,940
Contract assets	13	**161,958**	139,056
Other receivables, deposits and prepayments		**4,275**	4,098
Tax recoverable		**–**	716
Cash and cash equivalents		**33,103**	53,538
		250,357	242,348
Total assets		**254,815**	247,648
EQUITY			
Equity attributable to owners of the Company			
Share capital		**10,000**	10,000
Reserves		**201,804**	201,572
Total equity		**211,804**	211,572

	Notes	**30 September 2026** ***HK$'000*** **(Unaudited)**	31 March 2026 *HK$'000* (Audited)
LIABILITIES			
Non-current liabilities			
Lease liabilities		**1,715**	2,505
Deferred tax liabilities		**14**	28
		1,729	2,533
Current liabilities			
Trade payables	14	**18,882**	10,346
Accruals and other payables		**14,903**	9,978
Contract liabilities	13	**431**	1,408
Lease liabilities		**1,561**	1,525
Bank borrowings		**5,505**	10,286
		41,282	33,543
Total liabilities		**43,011**	36,076
Total equity and liabilities		**254,815**	247,648

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

1. GENERAL INFORMATION

Wisewin Innotech Group Limited (the "**Company**") was incorporated in the Cayman Islands on 28 April 2020 as an exempted company with limited liability under the Companies Act (as revised) of the Cayman Islands. The address of the Company's registered office is P.O. Box 500, Suite 210, 2nd Floor, Windward III, Regatta Office Park, Grand Cayman, KY1-1106, Cayman Islands.

The Company is an investment holding company. The Company and its subsidiaries (collectively referred to as the "**Group**") are engaged in the provision of wet trades works to public or private residential and commercial properties in Hong Kong. The ultimate holding company of the Company is Jumbo Flags Capital Limited. The ultimate controlling shareholder of the Group is Mr. Gan Kok En.

On 10 October 2022, the shares of the Company (the "**Shares**") were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Listing**") by way of share offer (the "**Share Offer**").

The Company changed its English name from "GC Construction Holdings Limited" to "Wisewin Innotech Group Limited" and adopted "智盈科創集團有限公司" as its dual foreign name in Chinese (the "**Change of Company Name**"), with effect from 7 October 2026.

2. BASIS OF PREPARATION

These unaudited condensed consolidated interim financial statements (the "**unaudited interim financial statements**") are prepared in accordance with Hong Kong Accounting Standard ("**HKAS**") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**") and the disclosure requirements of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the Hong Kong Companies Ordinance. These unaudited interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual audited consolidated financial statements for the year ended 31 March 2026.

The accounting policies and the basis of preparation adopted in the preparation of this unaudited condensed interim financial statements are consistent with those adopted in the Group's annual financial statements for the year ended 31 March 2026, which have been prepared in accordance with Hong Kong Financial Reporting Standards ("**HKFRSs**") (which also include HKASs and Interpretations) issued by the HKICPA and accounting principles generally accepted in Hong Kong and the disclosures requirements of the Hong Kong Companies Ordinance, except for the adoption of the amendments to HKFRSs as disclosed in note 3 below.

These unaudited condensed consolidated interim financial statements are presented in Hong Kong dollars ("**HK$**") and all values are rounded to the nearest thousand ("**HK$'000**") except when otherwise indicated. These unaudited condensed consolidated interim financial statements have not been audited or reviewed by the Company's external auditors, but have been reviewed by the Company's audit committee.

3. APPLICATION OF AMENDMENTS TO HKFRSs

The Group has applied the following amendments to HKFRSs issued by the HKICPA, for the first time, which are mandatorily effective for the Group's annual period beginning on 1 April 2026 for the preparation of the Group's unaudited condensed consolidated financial statements:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7	Annual Improvements to HKFRS Accounting Standards – Volume 11

The application of the amendments to HKFRSs has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these unaudited condensed consolidated interim financial statements.

4. ISSUED BUT NOT YET EFFECTIVE HKFRSs

The following new standards, amendments to standards, and interpretation that have been issued, but have not been effective for the six months ended 30 September 2026 and have not been early adopted by the Group:

HKFRS 18	Presentation and Disclosure in Financial Statements[1]
HKFRS 19 and Amendments	Subsidiaries without Public Accountability: Disclosures[1]
HKAS 21	Amendments to HKAS 21 – Translation to a Hyperinflationary Presentation Currency[1]
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture[2]

[1] *Effective for annual/reporting periods beginning on or after 1 January 2027*

[2] *No mandatory effective date yet determined but available for adoption*

The directors of the Company anticipate that the above new and amended HKFRSs will be adopted in the Group's accounting policy for the first period beginning on or after the effective date of such standards. The Group is in the process of making an assessment of the impact of these new and amended HKFRSs upon initial application. Currently it has been considered that the adoption of them is unlikely to have a material impact on the Group's results of operations and financial position.

5. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of unaudited condensed consolidated interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this unaudited condensed consolidated interim financial information, the critical judgments made by the management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied in the preparation of the Group's annual audited consolidated financial statements for the year ended 31 March 2026.

6. REVENUE AND SEGMENT INFORMATION

The executive directors are identified as the chief operating decision makers ("**CODM**") of the Group who review the Group's internal reporting in order to assess performance and allocate resources.

The Group's revenue is derived from provision of wet trades works in Hong Kong and accordingly, there is only one single operating segment for the Group under HKFRS 8.

(a) Revenue

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Wet trades work	**167,847**	155,924

All of the Group's revenue is recognised over time for the reporting period.

(b) Revenue from major customers

Revenue individually generated from the following customers contributed more than 10% of the total revenue of the Group:

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Customer 1	**46,365**	28,554
Customer 2	**25,026**	N/A*
Customer 3	**23,766**	N/A*
Customer 4	**19,030**	N/A*
Customer 5	**N/A***	34,925
Customer 6	**N/A***	29,874

* Represents less than 10% of revenue for the respective period.

All of the Group's revenue is generated in Hong Kong.

7. OTHER INCOME

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Youth Employment and Training Programme *(Note)*	**42**	40
Sundry income	**–**	6
	42	46

Note: Amount represents wage subsidy granted under Youth Employment and Training Programme ("**YETP**"). Funds are granted to the Group for employing trainees under the YETP. The Group is entitled to HK$1,500 salary allowance per month for each trainee employed.

8. EXPENSES BY NATURE

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Employee benefit expenses (including directors' remuneration)		
– Salaries, wages, bonuses and other welfare and allowances	**11,311**	11,336
– Pension costs – defined contribution plan	**378**	394
	11,689	11,730
Depreciation of plant and equipment	**748**	754
Depreciation of right-of-use assets	**788**	248

Employee benefit expenses (including directors' remuneration) included in cost of services were approximately HK$8,222,000 (six months ended 30 September 2025: approximately HK$7,498,000) for the six months ended 30 September 2026.

9. INCOME TAX CREDIT

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Deferred income tax	**14**	79

Pursuant to the rules and regulations of the Cayman Islands and the British Virgin Islands, the Company and two subsidiaries are not subject to any income tax in the Cayman Islands and the British Virgin Islands.

Hong Kong profits tax is calculated at 16.5% of the estimated assessable profits during the reporting periods, except for Chan Kiu Construction Decoration Engineering Limited that is qualified under the two-tiered profits tax rate regime, under which the first HK$2.0 million of its assessable profits are taxed at 8.25% and the remaining assessable profits are taxed at 16.5%. No provision for Hong Kong profits tax was made for the six months ended 30 September 2026 as the estimated assessable profits were wholly offset by tax losses brought forward. There were no assessable profits for the six months ended 30 September 2025.

10. EARNINGS/(LOSS) PER SHARE

Basic earnings (six months ended 30 September 2025: loss) per share is calculated by dividing the profit (six months ended 30 September 2025: loss) attributable to owners of the Company by the weighted average number of ordinary shares in issue during the six months ended 30 September 2026 and 2025.

	Six months ended 30 September	
	2026	2025
	(Unaudited)	(Unaudited)
Profit/(loss) attributable to owners of the Company *(HK$'000)*	**232**	(9,046)
Weighted average number of ordinary shares in issue	**1,000,000,000**	1,000,000,000
Basic and diluted earnings/(loss) per share *(in HK cents)*	**0.02**	(0.9)

Diluted earnings (six months ended 30 September 2025: loss) per share for the six months ended 30 September 2026 were the same as the basic earnings (six months ended 30 September 2025: loss) per share as there were no dilutive potential ordinary shares outstanding during the reporting periods.

11. DIVIDEND

The Board has resolved not to recommend the declaration of an interim dividend for the six months ended 30 September 2026 and 2025.

12. TRADE RECEIVABLES

	30 September 2026	31 March 2026
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Trade receivables	**54,590**	48,504
Less: provision for impairment	**(3,569)**	(3,564)
Trade receivables, net	**51,021**	44,940

The ageing analysis of the trade receivables based on invoice date is as follows:

	30 September 2026	31 March 2026
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Within 30 days	**29,080**	24,279
31-60 days	**1,206**	–
Over 60 days	**24,304**	24,225
	54,590	48,504

The credit terms provided to our customers range from 14 days to 60 days. The Group's trade receivables are denominated in HK$.

13. CONTRACT ASSETS AND CONTRACT LIABILITIES

Included in contract assets/(liabilities) are the following:

	30 September 2026	31 March 2026
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Contract assets		
Unbilled revenue	**145,605**	129,348
Retention receivables for wet trades works	**93,420**	86,586
Total contract assets	**239,025**	215,934
Less: provision for impairment	**(77,067)**	(76,878)
Contract assets, net	**161,958**	139,056
Contract liabilities	**(431)**	(1,408)

14. TRADE PAYABLES

	30 September 2026	31 March 2026
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Trade payables	**18,882**	10,346

The trade payables are denominated in HK$ and the carrying amounts approximate their fair values.

The ageing analysis of the trade payables based on invoice date is as follows:

	30 September 2026	31 March 2026
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Within 30 days	**18,882**	10,346

BUSINESS REVIEW

The Group is a wet trades contractor in Hong Kong. The wet trades works performed by the Group mainly included plastering, tile laying, brick laying, floor screeding and marble works. During the six months ended 30 September 2026, Hong Kong's construction sector continued to operate in a market environment marked by cautious developer sentiment and selective project funding. Building on the conservative and defensive operational policy adopted during the six months ended 30 September 2026, the Group maintained its emphasis on capital preservation, cash flow stability and credit risk control, while continuing to pursue projects with sound financial backing and reliable payment terms.

This disciplined approach delivered tangible results. The Group turned around from a net loss for the six months ended 30 September 2025 to a net profit for the six months ended 30 September 2026, with revenue of approximately HK$167.8 million (six months ended 30 September 2025: approximately HK$155.9 million) and a profit attributable to owners of the Company of approximately HK$0.2 million (six months ended 30 September 2025: loss of approximately HK$9.0 million). The improvement was mainly attributable to the improved gross profit margin resulting from (i) the absence of certain low margin wet trades projects during the six months ended 30 September 2026, which were completed for the six months ended 30 September 2025 and had adversely affected the gross profit margin for that period; (ii) the commencement and progress of new projects awarded at more favourable contract prices, which contributed to a higher gross profit margin for the six months ended 30 September 2026; and (iii) effective cost control measures on subcontracting fees and cost of materials.

The Group continued to focus its tendering efforts on large-scale public and institutional projects as well as premium private residential developments. These projects are characterised by secure funding, institutional stability and minimal counterparty default risk. During the six months ended 30 September 2026, the Group's key projects included the following:

– Hospital redevelopment projects: The Group continued to participate in major public hospital expansion and redevelopment works under the Hong Kong Government's long-term healthcare infrastructure blueprint. These projects are backed by public funding and provide a stable and resilient revenue stream.

– Public housing projects: The Group continued to undertake works in public housing developments, which are supported by the Government's sustained commitment to increasing housing supply. They offer predictable progress payments and a steady workload over the construction cycle.

– Large-scale private residential estates: The Group continued to collaborate with blue-chip developers on premium residential developments. As funding for these developments was secured, the Group enjoyed steady progress payments and a lower exposure to payment delays.

As at 30 September 2026, the Group had 28 projects (31 March 2026: 37 projects) on hand with a backlog value of approximately HK$700.0 million (31 March 2026: approximately HK$690.1 million).

PROSPECTS

Looking ahead, the Group will remain committed to its core business of wet trades construction works in Hong Kong. Recently, the Group successfully secured several large-scale project tenders, which enhanced the Group's credentials when tendering for future contracts and provide a solid foundation for the Group's sustainable growth, ensuring operational stability and continuous development despite the uncertain economic environment.

The Group will continue to leverage its technical expertise, high-quality workmanship and project management experience in wet trades works to further strengthen its development in Hong Kong. The Group will maintain its focus on tendering for public and institutional projects, such as hospital redevelopment and public housing projects, as well as premium private residential developments with sound financial backing and reliable payment terms, so as to broaden its customer base and secure a steady pipeline of projects in Hong Kong.

In addition, the Group has been continuously exploring other business opportunities. In light of the recent developments in the information technology ("**IT**") sector and the widespread application of IT, the Group has established subsidiaries for the provision of IT services and/or IT-related consultancy services.

FINANCIAL REVIEW

Revenue

The revenue increased from approximately HK$155.9 million for the six months ended 30 September 2025 to approximately HK$167.8 million for the six months ended 30 September 2026, representing an increase of approximately HK$11.9 million or 7.6%. The increase in revenue was mainly due to the large-scale contracts undertaken by the Group during the six months ended 30 September 2026.

Cost of Services

The cost of services mainly comprised subcontracting fees, cost of materials and toolings and direct labour costs.

The cost of services increased from approximately HK$155.1 million for the six months ended 30 September 2025 to approximately HK$158.1 million for the six months ended 30 September 2026, representing an increase of approximately HK$3.0 million or 1.9%. Such increase was in line with the increase in revenue during the period, and was less-than-proportionate to the increase in revenue as a result of the Group's effective cost control measures.

Gross Profit and Gross Profit Margin

The gross profit increased from approximately HK$0.8 million for the six months ended 30 September 2025 to approximately HK$9.7 million for the six months ended 30 September 2026, representing an increase of approximately HK$8.9 million. The increase in gross profit was primarily attributable to (i) the absence of certain low margin wet trades projects during the six months ended 30 September 2026, which were completed for the six months ended 30 September 2025 and had adversely affected the gross profit margin for that period; (ii) the commencement and progress of new projects awarded at more favourable contract prices, which contributed to a higher gross profit margin for the six months ended 30 September 2026; and (iii) effective cost control measures on subcontracting fees and cost of materials.

The gross profit margin was approximately 5.8% and 0.5% for the six months ended 30 September 2026 and 2025, respectively.

Other Income

Other income mainly represented wage subsidy granted under Youth Employment and Training Programme during the six months ended 30 September 2026 and 2025.

Administrative Expenses

The administrative expenses mainly comprised staff costs, entertainment expenses, depreciation, motor vehicles expenses, insurance and legal and professional expenses.

The administrative expenses increased from approximately HK$8.5 million for the six months ended 30 September 2025 to approximately HK$9.3 million for the six months ended 30 September 2026, representing an increase of approximately HK$0.8 million or 8.9%. Such increase was mainly due to the increase in entertainment expenses and depreciation resulting from the additional office premises leased by the Group.

Finance Costs, Net

The net finance costs were approximately HK$86,000 for the six months ended 30 September 2026, as compared to net finance costs of approximately HK$177,000 for the six months ended 30 September 2025. Such decrease was mainly due to the decrease in interest expense on bank borrowings.

Income Tax Credit

The income tax credit was approximately HK$14,000 and approximately HK$79,000 for the six months ended 30 September 2026 and 2025, respectively. The income tax credit represented the movement in deferred tax liabilities. No current tax expense was provided for the six months ended 30 September 2026 as the assessable profit was fully offset by the tax losses brought forward.

Profit/(Loss) and Total Comprehensive Income/(Expense) for the Period

The Group recorded a profit and total comprehensive income of approximately HK$0.2 million for the six months ended 30 September 2026, as compared to a loss and total comprehensive expense of approximately HK$9.0 million for the six months ended 30 September 2025. Such turnaround was mainly driven by the increase in gross profit as mentioned above.

LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

The Group needs to maintain a solid liquidity for working capital to support the Group's business operations. The principal sources of liquidity are equity capital and cash generated from the operations. As at 30 September 2026, the Group maintained a healthy liquidity position with net current assets balance and cash and cash equivalents approximately HK$209.1 million (31 March 2026: approximately HK$208.8 million) and approximately HK$33.1 million (31 March 2026: approximately HK$53.5 million) respectively. The cash and cash equivalents were mainly denominated in Hong Kong dollars.

The Shares were listed on the Main Board of the Stock Exchange on 10 October 2022. There has been no change in the capital structure of the Company since then. As at the date of this interim announcement, the capital structure of the Company comprised mainly issued share capital, reserves and bank borrowings.

Bank Borrowings

The bank borrowings were approximately HK$5.5 million as at 30 September 2026 and approximately HK$10.3 million as at 31 March 2026. Such bank borrowings were denominated in Hong Kong dollars and bear interest at floating rates.

Gearing Ratio

Gearing ratio was calculated as total borrowings (i.e. bank borrowings) divided by the total equity as at the respective reporting dates. The gearing ratio was approximately 2.6% as at 30 September 2026 and approximately 4.9% as at 31 March 2026. Such decrease was caused by the decrease in bank borrowings as at 30 September 2026, as compared to 31 March 2026.

Net Debt to Equity Ratio

Net debt to equity ratio is calculated as net debts (i.e. bank borrowings, net of cash and cash equivalents) divided by total equity as at the respective reporting dates.

The net debt to equity ratio was not applicable as at 30 September 2026 and 31 March 2026 as the Group had net cash position as at both dates.

Treasury Policy

The Group has adopted a prudent financial management approach towards its treasury policy. The Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities, and other commitments can meet its funding requirements at all times.

Capital Expenditures

For the six months ended 30 September 2026, the Group incurred capital expenditures of approximately HK$0.7 million (six months ended 30 September 2025: approximately HK$0.1 million).

CONTINGENT LIABILITIES

The Group did not have any material contingent liabilities as at 30 September 2026 and 31 March 2026.

OFF-BALANCE SHEET ARRANGEMENTS AND COMMITMENTS

The Directors confirm that as at the date of this interim announcement, the Group did not have any off-balance sheet arrangements or commitments.

PLEDGE OF ASSETS

As at 30 September 2026 and 31 March 2026, the bank borrowings were secured by a corporate guarantee provided by the Company and a property owned by a Director.

SIGNIFICANT INVESTMENTS HELD, ACQUISITIONS OR DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

As at and during the six months ended 30 September 2026, the Group did not have any significant investments held, material acquisitions or disposals of subsidiaries, associates and joint ventures.

FOREIGN EXCHANGE EXPOSURE

The Group has a minimal exposure to foreign currency risk as most of the business transactions and assets and liabilities of the Group are principally denominated in Hong Kong Dollar. As such, the Directors consider the Group's risk in foreign exchange is insignificant and no foreign exchange hedging was conducted by the Group during the six months ended 30 September 2026.

FINANCIAL INSTRUMENTS

As at 30 September 2026, the major financial instruments include trade receivables, other receivables and deposits, cash and cash equivalents, trade payables, accruals and other payables, bank borrowings and lease liabilities. The management manages such exposure to ensure appropriate measures are implemented in a timely and effective manner.

EMPLOYEES AND REMUNERATION POLICIES

As at 30 September 2026, the Group had 45 employees (31 March 2026: 45 employees) who were directly employed by the Group and based in Hong Kong. The Group offers remuneration package to the employees which includes salary and bonuses. Generally, the Group considers employees' salaries based on each of their qualifications, position and seniority. The Group has an annual review system to appraise the performance of the employees, which constitutes the grounds of the decision as to the salary raises, bonuses and promotions. The remuneration of the Directors is decided by the Board upon the recommendation from the remuneration committee of the Company having regard to the Group's operating results, individual performance and comparable market statistics.

CHANGE OF COMPANY NAME

On 8 September 2026, the Company received a written requisition from a shareholder (holding 19% of the issued share capital of the Company) requesting the Company to convene an extraordinary general meeting (the "**EGM**") to consider the proposed change of the English name of the Company from "GC Construction Holdings Limited" to "Wisewin Innotech Group Limited" and the adoption of "智盈科創集團有限公司" as the dual foreign name in Chinese of the Company. The Board proposed the corresponding adoption of the fourth amended and restated memorandum and articles of association of the Company. A circular in relation thereto was despatched on 21 September 2026 and the EGM was held on 6 October 2026, at which the relevant special resolutions were passed.

The Change of Company Name took effect from 7 October 2026, being the date of issue of the Certificate of Incorporation on Change of Name by the Registrar of Companies in the Cayman Islands. The English stock short name of the Company for trading in the Shares on the Stock Exchange was changed from "GC CONSTRUCTION" to "WISEWIN INNOTEC" and the Chinese stock short name "智盈科創" was adopted with effect from 9:00 a.m. on 13 November 2026. The Change of Company Name does not, of itself, affect the rights of the Shareholders. All existing share certificates in issue bearing the former name of the Company remain valid as documents of title.

CHANGES IN INDEPENDENT NON-EXECUTIVE DIRECTORS

During the six months ended 30 September 2026, the following changes took place in the independent non-executive Directors and the Board committees of the Company:

– Dr. Huang Hong resigned as an independent non-executive Director with effect from 21 July 2026 due to her wish to devote more time to her personal commitments. Upon such resignation, Dr. Huang ceased to be the chairperson of the remuneration committee and a member of each of the audit Committee and the nomination committee of the Company.

– Dr. Wong Suet Fan, Josephine was appointed as an independent non-executive Director with effect from 21 July 2026. Dr. Wong was also appointed as the chairperson of the remuneration committee and a member of each of the audit Committee and the nomination committee of the Company with effect from the same date.

Details of the above changes are set out in the announcement of the Company dated 21 July 2026.

EVENTS AFTER REPORTING PERIOD

Save as disclosed in the section headed "Change of Company Name", there have been no other material events from the end of the reporting period to the date of this interim announcement.

USE OF PROCEEDS

The Shares were successfully listed on the Main Board of the Stock Exchange on 10 October 2022.

The amount of gross proceeds from the Share Offer was HK$125 million and the amount of net proceeds from the Share Offer was approximately HK$91.8 million after deducting underwriting commissions and the expenses relating to the Share Offer (the "**Net Proceeds**").

The Net Proceeds will be used in the manner consistent with that as disclosed in the section headed "Future Plans and Use of Proceeds" of the Company's prospectus dated 23 September 2022 (the "**Prospectus**"), details of which are as outlined below:

Purposes	**Intended use of Net Proceeds** *HK$ million*	**Unutilised amount of Net Proceeds as at 31 March 2026** *HK$ million*	**Amount of Net Proceeds utilised from 1 April 2026 to 30 September 2026** *HK$ million*	**Unutilised amount of Net Proceeds as at 30 September 2026** *HK$ million*	**Expected timeline for the use of Net Proceeds**
Financing the up-front costs of the Group's projects	67.0	–	–	–	N/A
Expanding the Group's manpower and leasing an additional office	9.9	–	–	–	N/A
Purchasing machinery and motor vehicles	2.7	–	–	–	N/A
Procuring an enterprise resources planning ("**ERP**") system *(Note)*	1.9	1.9	–	1.9	March 2027
Purchasing planks and toe-boards to further strengthen the Group's occupational safety	1.4	–	–	–	N/A
The Group's general working capital	8.9	–	–	–	N/A
Total	91.8	1.9	–	1.9	

Note: The use of procuring an ERP system was delayed as the Company needed more time to conduct search on ERP system and negotiate with the service providers of ERP system.

As at the date of this interim announcement, there was no further change for the intended use of Net Proceeds as disclosed in the Prospectus.

FUTURE PLAN FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

Save as disclosed in the section headed "Future Plans and Use of Proceeds" of the Prospectus, as at the date of this interim announcement, the Group did not have other plans for material investments and capital assets.

DIVIDEND

The Board has resolved not to recommend the declaration of an interim dividend for the six months ended 30 September 2026 and 2025.

CORPORATE GOVERNANCE CODE

The Company is committed to ensuring high standards of corporate governance and business practices. The Company's corporate governance practices are based on the Corporate Governance Code (the "**CG Code**") as set out in Appendix C1 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). During the six months ended 30 September 2026, save as disclosed below, the Company has complied with the applicable code provisions of the CG Code and, where applicable, the recommended best practices of the CG Code.

According to the code provision C.2.1 of part 2 of the CG Code, the roles of chairman and chief executive officer should be separated and should not be performed by the same individual. The Company has appointed Mr. Chan Kiu Sum as both the chairman and the chief executive officer of the Company. Considering that Mr. Chan Kiu Sum has been operating and managing the Group since 2005, the Board believes that vesting the roles of the chairman and chief executive officer in Mr. Chan Kiu Sum would enable the Group to achieve higher responsiveness, efficiency and effectiveness when formulating business strategies and executing business plans. The Board believes that the balance of power and authority is sufficiently maintained by the operation of the senior management and the Board, which comprises experienced and high-calibre individuals. The Board currently comprises three executive Directors (including Mr. Chan Kiu Sum) and four independent non-executive Directors and therefore has a fairly strong independence element in its composition.

The Board will nevertheless review the structure and composition of the Board from time to time in light of prevailing circumstances, in order to maintain a high standard of corporate governance practices of the Company.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 to the Listing Rules as the required standard for securities transactions by Directors. All Directors, after specific enquiries by the Company, confirmed that they have complied with the required standard set out in the Model Code during the six months ended 30 September 2026.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

No purchase, sale or redemption of the Company's listed securities (including sale of treasury shares (as defined under the Listing Rules)) was made by the Company or any of its subsidiaries during the six months ended 30 September 2026. As at 30 September 2026, the Company did not hold any treasury shares.

SHARE OPTION SCHEME

Written resolutions were passed on 13 September 2022 to adopt the share option scheme (the "**Scheme**"). The principal terms of the Scheme are summarised in the paragraph headed "D. Share Option Scheme" in Appendix IV of the Prospectus.

No share options have been granted, exercised, cancelled or lapsed under the Scheme during the six months ended 30 September 2026. The Scheme will remain in force for a period of 10 years after the date of adoption.

MANAGEMENT CONTRACT

No contract, other than a contract of service with any Director or any person in the full-time employment of the Company, concerning the management and administration of the whole or any substantial part of the business of the Company was entered into or existed during the six months ended 30 September 2026.

COMPETING INTERESTS

The controlling shareholders, the Directors and their respective close associates confirm that none of them has any interest in a business apart from the Group's business which competes or is likely to compete, directly or indirectly, with the Group's business, and is required to be disclosed pursuant to Rule 8.10 of the Listing Rules during the six months ended 30 September 2026.

SUFFICIENCY OF PUBLIC FLOAT

Based on information that is publicly available to the Company and within the knowledge of the Directors, at least 25% of the Company's total issued share capital was held by the public during the six months ended 30 September 2026.

AUDIT COMMITTEE

The Company established the audit committee (the "**Audit Committee**") with written terms of reference in compliance with Rule 3.22 of the Listing Rules and the code provisions D.3.3 and D.3.7 of part 2 of the CG Code. The primary duties of the Audit Committee are, among others, to make recommendations to the Board on the appointment, reappointment and removal of external auditor, review the financial statements and material advice in respect of financial reporting, oversee the financial reporting process, internal control, risk management systems and audit process of the Company and perform other duties and responsibilities assigned by the Board.

The Audit Committee comprises Mr. Yu Chi Wing, Dr. Lo Ki Chiu, Dr. Luk Che Chung, *JP* and Dr. Wong Suet Fan, Josephine, all being independent non-executive Directors. Mr. Yu Chi Wing is the chairperson of the Audit Committee.

REVIEW OF INTERIM FINANCIAL RESULTS BY AUDIT COMMITTEE

The unaudited condensed consolidated interim financial information of the Group for the six months ended 30 September 2026 and the accounting information given in this interim announcement has not been audited by the Company's external auditor but has been reviewed by the Audit Committee of the Company, which was of the opinion that the preparation of such accounting information complied with the applicable accounting standards and requirements as well as the Listing Rules and that adequate disclosures have been made.

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

This interim results announcement is published on the Company's website at www.chankiu.hk and the Stock Exchange's website at www.hkexnews.hk. The interim report of the Company for the six months ended 30 September 2026 will be published on the websites of both the Stock Exchange and the Company in due course in the manner as required by the Listing Rules.

APPRECIATION

The Board would like to express its sincere gratitude to the management of the Group and all the staff for their hard work and dedication, as well as its shareholders, business associates and other professional parties for their support throughout the period.

On behalf of the Board
Wisewin Innotech Group Limited
Chan Kiu Sum
Chairman and Executive Director

Hong Kong, 27 November 2026

As at the date of this announcement, the Board comprises Mr. Chan Kiu Sum (Chairman and Chief Executive Officer), Mr. Chan Wing Ping and Ms. Chan Chui Ying as executive Directors and Mr. Yu Chi Wing, Dr. Lo Ki Chiu, Dr. Luk Che Chung, JP and Dr. Wong Suet Fan, Josephine as independent non-executive Directors.