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TUNGTEX (HOLDINGS) COMPANY LIMITED
同得仕（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00518)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

RESULTS

The unaudited condensed consolidated interim results of Tungtex (Holdings) Company Limited (the "**Company**") and its subsidiaries (the "**Group**") for the six months ended 30 September 2026 (the "**Period**"), together with the comparative figures for the six months ended 30 September 2025 are as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the six months ended 30 September 2026

		Six months ended 30 September	
		2026	2025
	Notes	***HK$'000***	*HK$'000*
		(unaudited)	(unaudited)
Revenue	*3*	**243,249**	279,607
Cost of sales		**(200,354)**	(225,390)
Gross profit		**42,895**	54,217
Other income and other gain		**4,313**	4,294
Net impairment loss recognised on financial assets		**(36)**	(533)
Impairment loss on property, plant and equipment and right-of-use assets	*8*	**(1,807)**	–
Increase in fair value of investment property		**3,177**	357
Selling and distribution costs		**(28,108)**	(25,785)
Administrative expenses		**(36,694)**	(38,805)
Finance costs		**(1,063)**	(1,316)
Share of profit of an associate		**7**	268
Loss before tax	*4*	**(17,316)**	(7,303)
Income tax expenses	*5*	**(553)**	(831)
Loss for the period		**(17,869)**	(8,134)

	Notes	Six months ended 30 September	
		2026	2025
		HK$'000	*HK$'000*
		(unaudited)	(unaudited)
Loss for the period attributable to:			
Owners of the Company		**(17,384)**	(7,624)
Non-controlling interests		**(485)**	(510)
		(17,869)	(8,134)
Basic and diluted loss per share *(HK cents)*	*7*	**(3.9)**	(1.7)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 September 2026

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Loss for the period	**(17,869)**	(8,134)
Other comprehensive income		
Item that may be reclassified subsequently to profit or loss:		
Exchange differences arising on translating foreign operations	**1,327**	1,446
Item that will not be reclassified to profit or loss:		
Gain on revaluation of a property transferred from property, plant and equipment and right-of-use assets to investment property	**2,765**	–
Other comprehensive income for the period	**4,092**	1,446
Total comprehensive expense for the period	**(13,777)**	(6,688)
Total comprehensive expense for the period attributable to:		
Owners of the Company	**(13,292)**	(6,178)
Non-controlling interests	**(485)**	(510)
	(13,777)	(6,688)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2026

	Notes	**30 September 2026** ***HK$'000*** **(unaudited)**	31 March 2026 *HK$'000* (audited)
Non-current assets			
Investment property	*8*	**43,700**	37,696
Property, plant and equipment	*8*	**35,151**	37,594
Right-of-use assets	*8*	**6,382**	8,893
Interests in an associate		**810**	803
		86,043	84,986
Current assets			
Inventories		**96,462**	87,361
Trade and other receivables	*9*	**81,501**	96,602
Tax recoverable		**989**	326
Pledged bank deposits		**105,448**	105,448
Bank balances and cash		**136,325**	147,570
		420,725	437,307
Current liabilities			
Trade and other payables	*10*	**85,083**	78,567
Contract liabilities		**10,308**	8,377
Lease liabilities		**1,990**	3,177
Amount due to an associate		**1**	247
Bank borrowings		**54,615**	62,471
		151,997	152,839
Net current assets		**268,728**	284,468
Total assets less current liabilities		**354,771**	369,454
Non-current liabilities			
Lease liabilities		**785**	1,691
Deferred tax liabilities		**330**	330
		1,115	2,021
		353,656	367,433

	Notes	**30 September 2026** ***HK$'000*** **(unaudited)**	31 March 2026 *HK$'000* (audited)
Capital and reserves			
Share capital	*11*	**254,112**	254,112
Reserves		**115,539**	128,831
Equity attributable to owners of the Company		**369,651**	382,943
Non-controlling interests		**(15,995)**	(15,510)
		353,656	367,433

Notes:

1. BASIS OF PREPARATION

The condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard ("**HKAS**") 34 *Interim Financial Reporting* issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**") as well as with the applicable disclosure requirements of Appendix D2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The financial information relating to the year ended 31 March 2026 that is included in these condensed consolidated financial statements as comparative information does not constitute the Company's statutory annual consolidated financial statements for that year but is derived from those financial statements. Further information relating to these statutory financial statements required to be disclosed in accordance with section 436 of the Hong Kong Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the "**Companies Ordinance**") is as follows:

The Company has delivered the financial statements for the year ended 31 March 2026 to the Registrar of Companies as required by section 662(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance.

The Company's auditor has reported on the financial statements of the Group for the year ended 31 March 2026. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under sections 406(2), 407(2) or (3) of the Companies Ordinance.

2. PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on the historical cost basis, except for the investment property which is measured at fair value.

Other than changes in accounting policies resulting from application of amendments to HKFRS Accounting Standards, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 September 2026 are the same as those followed in the preparation of the Group's annual financial statements for the year ended 31 March 2026.

Amendments to HKFRS Accounting Standards that are mandatorily effective for the current period

In the current interim period, the Group has applied, for the first time, the following amendments to HKFRS Accounting Standards issued by the HKICPA which are mandatorily effective for the annual period beginning on or after 1 April 2026 for the preparation of the Group's condensed consolidated financial statements:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards – Volume 11
Amendments to HKFRS 7, HKFRS 18, HKAS 1, HKAS 8, HKAS 36 and HKAS 37	Disclosures about Uncertainties in the Financial Statements

The application of amendments to HKFRS Accounting Standards in the current period had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

3. REVENUE AND SEGMENTAL INFORMATION

Information reported to the executive directors of the Company, being the chief operating decision makers for the purposes of resource allocation and assessment of performance focuses on the sales of operating segments based on the location of shipment. The Group is principally engaged in the manufacture and sale of garment products and retail of garment products. The Group currently has three operating segments – Asia, North America and Europe and others.

No segment assets and liabilities are disclosed as they are not reported to the chief operating decision makers.

Segment revenue and results

The following is an analysis of the Group's revenue and results by reportable and operating segment:

Six months ended 30 September 2026:

	Asia *HK$'000*	**North America** *HK$'000*	**Europe and others** *HK$'000*	**Consolidated** *HK$'000*
REVENUE				
Sales of goods	**147,667**	**86,741**	**8,841**	**243,249**
SEGMENT LOSS	**(2,954)**	**(5,869)**	**(599)**	**(9,422)**
Increase in fair value of investment property				**3,177**
Finance costs				**(1,063)**
Impairment loss on property, plant and equipment and right-of-use assets				**(1,807)**
Unallocated income				**4,313**
Unallocated expenses				**(12,521)**
Share of profit of an associate				**7**
Loss before tax				**(17,316)**

Six months ended 30 September 2025:

	Asia *HK$'000*	North America *HK$'000*	Europe and others *HK$'000*	Consolidated *HK$'000*
REVENUE				
Sales of goods	162,839	101,087	15,681	279,607
SEGMENT PROFIT/(LOSS)	4,370	(1,606)	(246)	2,518
Increase in fair value of investment property				357
Finance costs				(1,316)
Unallocated income				4,294
Unallocated expenses				(13,424)
Share of profit of an associate				268
Loss before tax				(7,303)

Segment (loss)/profit represents the (loss)/profit (incurred)/earned by each segment without allocation of central administration costs, directors' salaries, depreciation of property, plant and equipment, depreciation of right-of-use assets, change in fair value of investment property, impairment loss on property, plant and equipment and right-of-use assets, share of profit of an associate, other income and other gain, and finance costs. This is the measure reported to the Company's executive directors for the purposes of resource allocation and assessment of performance.

4. LOSS BEFORE TAX

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
Loss before tax has been arrived at after charging/(crediting):		
Directors' remunerations:		
Fees	**545**	530
Other emoluments	**3,090**	3,090
Contributions to retirement benefit schemes	**54**	54
	3,689	3,674
Other employee benefits expenses:		
Salaries, allowances and bonus	**51,546**	52,681
Contributions to retirement benefit schemes	**7,427**	7,442
Total employee benefits expenses	**62,662**	63,797
(Reversal of allowance)/allowance for inventories (included in cost of sales), net	**(915)**	2,400
Depreciation of property, plant and equipment	**1,938**	2,532
Depreciation of right-of-use assets	**1,448**	1,633
Impairment loss on property, plant and equipment and right-of-use assets	**1,807**	–
Loss on disposal of property, plant and equipment	**56**	10
Bank interest income	**(2,385)**	(2,722)
Rental income, net of outgoings	**(601)**	(517)

5. INCOME TAX EXPENSES

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
Current tax:		
Hong Kong	**–**	–
The People's Republic of China (the "**PRC**")	**566**	43
	566	43
(Over)/under provision in prior years:		
Hong Kong	**–**	–
The PRC	**(13)**	788
	(13)	788
Deferred taxation	**–**	–
	553	831

No provision for Hong Kong Profits Tax is made for the six months ended 30 September 2026 and 2025 as the Group has no assessable profit arising in Hong Kong or the assessable profits are wholly absorbed by tax losses brought forward from prior years.

Under the Law of the PRC on Enterprise Income Tax (the "**EIT Law**") and Implementation Regulation of the EIT Law, most of the tax rate of the PRC subsidiaries remains 25%.

PRC subsidiaries, which are micro and small enterprises, enjoy the preferential tax rates. According to the EIT Law and the Implementation Regulation of the EIT Law, an entity qualified as micro and small enterprises is subject to preferential tax treatments.

For the six months ended 30 September 2026 and 2025, the annual taxable income not more than RMB3 million of a micro and small enterprise is subject to the Enterprise Income Tax calculated at 25% of its taxable income at a tax rate of 20%.

During the six months ended 30 September 2026, four (six months ended 30 September 2025: three) subsidiaries of the Company are qualified as micro and small enterprises and are subject to the relevant preferential tax treatments.

6. DIVIDENDS

The Board of Directors (the "**Board**") does not recommend the payment of an interim dividend for the six months ended 30 September 2026 (six months ended 30 September 2025: Nil).

7. BASIC AND DILUTED LOSS PER SHARE

The calculation of the basic and diluted loss per share attributable to owners of the Company is based on the following data:

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
Loss for the period attributable to owners of the Company	**(17,384)**	(7,624)

	2026	2025
Weighted average number of ordinary shares in issue during the period for the purpose of basic and diluted loss per share	**451,067,557**	451,067,557

No diluted loss per share is presented as there was no potential dilutive ordinary share outstanding for the six months ended 30 September 2026 and 2025.

8. MOVEMENTS IN INVESTMENT PROPERTY, PROPERTY, PLANT AND EQUIPMENT AND RIGHT-OF-USE ASSETS

During the six months ended 30 September 2026, the Group disposed of certain property, plant and equipment with an aggregate carrying amount of HK$60,000 for proceeds of HK$4,000, resulting in a loss on disposal of HK$56,000.

During the six months ended 30 September 2025, the Group disposed of certain property, plant and equipment with an aggregate carrying amount of HK$27,000 for proceeds of HK$17,000, resulting in a loss on disposal of HK$10,000.

The Group spent HK$661,000 (six months ended 30 September 2025: HK$606,000) on acquisition of property, plant and equipment.

The Group considers property, plant and equipment and right-of-use assets in manufacturing business and retail business, each represents an individual cash-generating unit and estimates the recoverable amount of the cash generating unit to which the asset belongs when it is not possible to estimate the recoverable amount individually, including allocation of corporate assets when reasonable and consistent basis can be established. As the recoverable amount of certain cash-generating units are lower than the respective carrying amounts of property, plant and equipment and right-of-use assets, a total impairment loss of HK$1,348,000 and HK$459,000 (six months ended 30 September 2025: Nil) were recognised in the profit or loss for the year ended six months ended 30 September 2026 so arising from the cash-generating units, respectively.

The fair values of the Group's investment property at 30 September 2026, 1 April 2026 and 31 March 2026 have been arrived at on the basis of a valuation carried out on that date by Graval Consulting Limited, independent qualified professional valuer not connected with the Group.

The fair value was determined by the income approach. The income approach operates by taking into account the rental income of the property derived from the existing tenancies with due allowance for the potential reversionary income of the tenanted and vacant portions, which are then capitalised at an appropriate capitalisation rate.

Under the income approach, one of the key inputs used in valuing the building and structures was the rental value per square meter which ranged from RMB10 to RMB56, equivalent to HK$12 to HK$65 (30 September 2025: ranged from RMB10 to RMB56, equivalent to HK$11 to HK$61).

The resulting increase in fair value of investment property of HK$3,177,000 has been recognised directly in profit or loss for the six months ended 30 September 2026 (six months ended 30 September 2025: HK$357,000).

9. TRADE AND OTHER RECEIVABLES

The credit terms granted by the Group to its trade customers mainly range from 14 days to 90 days. As at 30 September 2026, the carrying amount of trade and bills receivables was HK$59,277,000, net of allowance for credit losses of HK$563,000 (31 March 2026: HK$75,331,000, net of allowance for credit losses of HK$526,000). Included in trade and other receivables are trade and bills receivables, mainly denominated in USD and RMB, with the following aged analysis presented based on the invoice date which approximated revenue recognition date at the end of the reporting period:

	30 September 2026	31 March 2026
	HK$'000	*HK$'000*
Up to 30 days	**39,960**	37,984
31–60 days	**14,129**	19,442
61–90 days	**2,768**	14,145
More than 90 days	**2,420**	3,760
	59,277	75,331

10. TRADE AND OTHER PAYABLES

Included in trade and other payables are trade and bills payables with the following aged analysis presented based on the invoice date at the end of the reporting period:

	30 September 2026	31 March 2026
	HK$'000	*HK$'000*
Up to 30 days	**34,528**	32,270
31–60 days	**10,445**	5,844
61–90 days	**4,243**	4,527
More than 90 days	**8,699**	8,375
	57,915	51,016

11. SHARE CAPITAL

	Number of shares	**Amount**
		HK$'000
Issued and fully paid:		
At 1 April 2025, 30 September 2025, 31 March 2026, 1 April 2026 and 30 September 2026		
Ordinary shares with no par value	**451,067,557**	**254,112**

INTERIM DIVIDEND

The Board of Directors (the "**Board**") does not recommend the payment of an interim dividend for the six months ended 30 September 2026 (six months ended 30 September 2025: Nil).

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

Sales to North American Market

The U.S. government's announcement of new tariff policies in 2025, coupled with ongoing uncertainty and market volatility, has fundamentally reshaped global apparel supply chains. Facing soaring import costs, U.S. brands and retailers have systematically shifted away from China, rapidly migrating orders to lower-tariff alternatives across other Asian nations and the Western Hemisphere. Additionally, the outbreak of war in Iran and the broader Middle East in the first quarter of 2026 triggered commodity supply shocks and drove up global freight costs. This prompted U.S. brands and retailers to further sever ties with high-tariff regions to protect their profit margins during the six-month period ended 30 September 2026 (the "**Period**"). Meanwhile, U.S. consumer spending has pivoted heavily toward services, healthcare, technology, and AI infrastructure at the expense of apparel and household goods. Canada's economic contraction in the fourth quarter of 2025, followed by economic stagnation in the first quarter of 2026, had a significant adverse impact on the order momentum and volume of the Group's export sales to the region during the Period.

Due to these economic headwinds and intense competition, the Group's export sales to North America for the Period declined by 14.2% to HK$86.7 million, accompanied by a lower gross profit margin, and accounted for 35.7% of total revenue during the Period. Specifically, export sales to the U.S. fell by 5.3% to HK$70.5 million, while export sales to Canada decreased by 39.1% to HK$16.2 million.

Sales to Asian Market

Sales to Asia decreased by 9.3% to HK$147.7 million during the Period, primarily driven by a 7.2% decline in sales in China to HK$140.4 million. Following an economic rebound in the first quarter of 2026, China's GDP growth recorded its weakest annual expansion in the second quarter since 2023. Meanwhile, retail sentiment remained subdued, with consumer demand for physical household goods and apparel staying soft. Despite intense price competition, the Group's sales to domestic brand customers in mainland China held steady at HK$43.1 million.

Retail sales in Mainland China

The Group continued to operate a digital-first omnichannel model, strategically leveraging major e-commerce platforms and innovative livestreaming channels. Amid severely challenging business conditions, total retail sales in mainland China for the Period declined by 10.0% to HK$97.4 million. Supported by our stringent controls over procurement, inventory, and operating cost, an operating profit of HK$1.4 million was generated, representing a 66.7% decrease compared to the corresponding period last year.

Summary of Operation

As a result of the aforementioned factors, the Group's revenue for the Period decreased by 13.0% to HK$243.2 million. Gross profit fell by 20.9% to HK$42.9 million, representing a gross profit margin of 17.6%, which was approximately 1.8 percentage points lower than that of the corresponding period last year. This HK$11.3 million decrease in gross profit was primarily attributable to a decline in the Group's overall sales volume and pricing pressure on the manufacturing business driven by intense industry competition and falling margins.

Selling and distribution costs for the Period were HK$28.1 million, representing an increase of 9.0% as compared to HK$25.8 million of the corresponding period last year. Such increase was mainly attributable to an increase of HK$1.1 million in shop management fee, an increase of HK$0.7 million in retail distribution cost and an increase of HK$0.6 million in retail staff salary. Administrative expenses for the Period were HK$36.7 million, representing a 5.4% decrease as compared to HK$38.8 million of the corresponding period last year. Such decrease was mainly attributable to a decrease of HK$1.2 million in staff costs and net increase of HK$1.1 million in exchange gain as compared to the corresponding period last year.

After accounting for an impairment loss on property, plant and equipment and right-of-use assets of HK$1.8 million and an increase in fair value of investment property of HK$3.2 million, loss before tax for the Period was HK$17.3 million, representing an increase of HK$10.0 million as compared to the corresponding period last year.

PROSPECTS

Persistent macroeconomic and geopolitical uncertainties will continue to impede the pace of global economic recovery. In response, the Group is reinforcing its sales force and manufacturing capabilities to sharpen its competitive differentiation and broaden its customer base. While our manufacturing facility in China will remain the cornerstone of our domestic-brand operations, we will strategically develop Asian and other non-U.S. export markets in parallel. At the same time, the Group will continue to strengthen its manufacturing operations and capabilities in Vietnam to capture shifting demand dynamics and new growth opportunities. Meanwhile, we will prioritize cost control and operational efficiency across both our China and Vietnam plants to preserve agility and flexibility in a highly competitive landscape.

The Group maintains a cautious short-term outlook for its retail business in mainland China. Our mainland retail brand will continue to operate a digital-first omnichannel model and adopt a balanced marketing strategy to drive sales, underpinned by stringent procurement and inventory controls as well as operational streamlining to enhance overall competitiveness.

CAPITAL EXPENDITURE AND COMMITMENTS

During the Period, the Group incurred HK$0.7 million capital expenditure (six months ended 30 September 2025: HK$0.6 million). Such capital expenditure mainly represented the regular replacement and upgrading of production facilities and the leasehold improvement of the Group. The Group did not have any material capital commitment as at 30 September 2026 (31 March 2026: Nil).

LIQUIDITY AND FINANCIAL RESOURCES

The Group adopted a prudent financial management and sustained a sound financial position throughout the Period. As at 30 September 2026, the Group's cash level was recorded at HK$241.8 million (of which HK$105.4 million was pledged bank deposits) as compared to HK$253.0 million (of which HK$105.4 million was pledged bank deposits) as at 31 March 2026. Most of the bank balances were placed in USD, HKD and RMB short term deposits with major banks. As at 30 September 2026, total bank borrowings of the Group were HK$54.6 million (which were all short-term bank borrowings and mainly denominated in RMB, USD and HKD), as compared to HK$62.5 million as at 31 March 2026. The Group had no borrowings at fixed interest rates during the Period. As at 30 September 2026, the gearing ratio (total bank borrowings to total equity) was 15.4%. During the Period, working capital was under stringent management and remained at healthy level.

As at 30 September 2026, certain buildings with an aggregate net book value of approximately HK$26.4 million (31 March 2026: HK$27.6 million) were pledged to bank to secure general banking facilities granted to the Group.

As at 30 September 2026, excluding the pledged bank deposits of HK$105.4 million which were pledged to banks to secure the general banking facilities of the Group, net cash balance of the Group was HK$81.7 million, as compared to HK$85.1 million as at 31 March 2026.

The Group is of the opinion that, after taking into consideration of the current banking facilities and the repayment obligations of bank borrowings, the Group will continue to retain sufficient funds to meet the financial obligations of its business when they fall due, support its business growth and finance its future investment.

TREASURY POLICY

The Group continues to adopt prudent policies consistently to hedge exchange rate and interest rate risks associated with our core business. The revenue and cost are denominated in RMB, USD, HKD, VND and EUR. The Group considers the foreign exchange risk is not high as the Group will consider the foreign exchange effect of the terms of purchase and sale contracts dealt with foreign enterprises and enter into forward contracts to hedge the risks as deemed appropriate.

FOREIGN EXCHANGE RISK

The Group has currency exposures as substantial portion of sales, purchases, assets and liabilities are denominated in USD, RMB and VND. As such, the Group is exposed to foreign exchange risk arising from such exposure to USD, RMB and VND. As HKD is pegged to USD, the Group considers the relevant foreign exchange risk to be minimal. Also, the appreciation or devaluation of RMB and VND against USD and HKD may have an impact on the Group's results.

The Group manages its foreign exchange risk by performing regular reviews of the Group's net foreign exchange exposures and mitigates the impact on exchange rate fluctuations by entering into currency hedge arrangement, if necessary. The Group will continue to evaluate the Group's foreign currency exposure and take actions as appropriate.

INTEREST RATE RISK

The Group is exposed to interest rate risk primarily through interest bearing borrowings. Borrowings at floating rates expose the Group to cash flow interest rate risk. The Group regularly monitors its interest rate risk to ensure there are no undue exposures to significant interest rate movements and will consider taking appropriate actions, including but not limited to hedging should the need arise.

HUMAN RESOURCES

As at 30 September 2026 and 31 March 2026, the Group has approximately 1,300 employees. The Group hires, inspires, retains and rewards competent staff with dedication to develop their careers in line with its core corporate values and strategic goals. The Group offers career development opportunities, job satisfaction via empowerment, harmonious teamwork and competitive remuneration package.

Total employee benefits expenses, including directors' remunerations, of the Group amounted to HK$62.7 million for the Period (six months ended 30 September 2025: HK$63.8 million). Remuneration of the employees is determined with reference to market terms and the performance, qualification and experience of individual employees. In addition to a basic salary, year-end discretionary bonuses are offered to those staff with outstanding performance to attract and retain eligible employees to contribute to the Group. The Company also operates a share option scheme for the purpose of attracting, retaining, motivating and rewarding the employees.

PURCHASE, SALE OR REDEMPTION OF THE LISTED SECURITIES OF THE COMPANY

During the Period, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities (including sale of treasury shares). As at 30 September 2026, there were no treasury shares held by the Company or its subsidiaries.

AUDIT COMMITTEE

The Audit Committee, which comprises three independent non-executive directors of the Company, has reviewed with management and the Group's external auditor, D & PARTNERS CPA LIMITED, the accounting principles and practices adopted by the Group and discussed risk management and internal control and financial reporting matters.

The Audit Committee has also reviewed the unaudited interim results and interim report of the Group for the Period. In addition, the condensed consolidated financial statements for the Period have been reviewed by D & PARTNERS CPA LIMITED in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the HKICPA.

CORPORATE GOVERNANCE

Throughout the Period, the Company has complied with all applicable code provisions set out in the Corporate Governance Code contained in Appendix C1 of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 of the Listing Rules as its own code of conduct regarding securities transactions by directors of the Company. Having made specific enquiry of all directors, all directors confirmed that they have complied with the required standard set out in the Model Code throughout the Period.

PUBLICATION OF INTERIM RESULTS AND REPORT

This interim results announcement is published on the Company's website (www.tungtex.com) and the website of the Stock Exchange (www.hkexnews.hk). The Interim Report containing all the information required by the Listing Rules will be despatched to shareholders of the Company and available on the same websites in due course.

For and on behalf of the Board
Tungtex (Holdings) Company Limited
Martin Tung Hau Man
Chairman

Hong Kong, 27 November 2026

As at the date of this announcement, the executive directors of the Company are Mr. Martin Tung Hau Man, Mr. Billy Tung Chung Man and Mr. Raymond Tung Wai Man; and the independent non-executive directors are Mr. Tony Chang Chung Kay, Mr. Kenneth Yuen Ki Lok, Mr. Wilson Yu Wing Sang and Ms. Lee Siu Mei.