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CHAMPION TECHNOLOGY HOLDINGS LIMITED
冠軍科技集團有限公司

(Continued in Bermuda with limited liability)

(Stock Code: 92)

APPOINTMENT OF AUDITOR AND CONTINUED SUSPENSION OF TRADING

This announcement is made by the board of directors (the "**Board**") of Champion Technology Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

BACKGROUND

Reference is made to the announcement of the Company dated 4 November 2026 in relation to the resignation of Cheng & Cheng Limited ("**Cheng & Cheng**") as the auditor of the Company (the "**Resignation Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Resignation Announcement.

As disclosed in the Resignation Announcement, Cheng & Cheng resigned as the auditor of the Company with effect from 2 November 2026. Cheng & Cheng confirmed in writing that, save for the matters disclosed in the Resignation Announcement, there were no other circumstances connected with their resignation that they consider should be brought to the attention of the holders of securities or creditors of the Company.

Following the resignation of Cheng & Cheng, the Company, under the oversight of the Audit Committee, has continued to identify and approach suitable audit firms with a view to appointing a replacement auditor to fill the casual vacancy in the office of auditor of the Company.

Throughout the process, the Audit Committee has maintained oversight of the Company's efforts to identify and appoint a replacement auditor. Management has kept the Audit Committee informed of the progress of discussions with prospective audit firms, including their client acceptance procedures, requests for information, proposed commercial terms and the outcome of discussions.

In assessing the proposed appointment of Beijing Xinghua Caplegend CPA Limited ("**Beijing Xinghua**"), the Audit Committee has considered a number of factors, including, among other things: (i) the professional qualifications, industry experience and technical competence of the prospective audit firms; (ii) their independence and compliance with applicable professional and ethical requirements; (iii) the proposed engagement team and available resources; (iv) their proposed audit approach and audit timetable; (v) whether they possess sufficient expertise, manpower and resources to perform a quality audit of the Group; (vi) the reasonableness of the proposed audit fee having regard to the nature, size and complexity of the Group's operations; and (vii) the relevant guidelines issued by the Accounting and Financial Reporting Council ("**AFRC**").

In particular, the Audit Committee has considered the suitability of Beijing Xinghua as the new auditor following section 2 of the "Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors" issued by the AFRC in December 2021, including:

(a) Governance and leadership

Beijing Xinghua is registered with AFRC as a public interest entity auditor. The Audit Committee reviewed Beijing Xinghua's leadership, organisational structure, governance policies, system of quality management and audit methodology. Beijing Xinghua confirmed that it conducts ongoing internal reviews of its compliance with Hong Kong Standard on Quality Management 1. Based on its review, the Audit Committee is satisfied that Beijing Xinghua has an appropriate governance and quality management framework to perform the audit in the public interest.

(b) Compliance with relevant ethical requirements

The Audit Committee considered Beijing Xinghua's independence and compliance with relevant ethical requirements. Beijing Xinghua confirmed its compliance with the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants, including the applicable independence requirements for public interest entities, and that it was not aware of any relationships or matters that would impair its independence. The Audit Committee was satisfied that Beijing Xinghua would act with integrity, and exercise objectivity and professional skepticism.

(c) Industry experiences, resources and reputation

Beijing Xinghua is a member firm of Beijing Xinghua Certified Public Accountants (Special General Partnership) ("**BJXH Headquarter**") in Hong Kong. BJXH Headquarter, was established in 1992, is currently one of the top 20 accounting firms in the PRC. It has nearly 30 branch offices in the PRC with 100 partners and over 2,000 employees, including nearly 500 registered CICPA. Beijing Xinghua serves a broad portfolio of listed companies across diverse industries with a team of experienced professionals. The Audit Committee has noted that the key partner possesses over twenty years of experience in auditing listed companies across multiple sectors. The firm has demonstrated sufficient resources and extensive experience in delivering audit services to listed

companies. The Audit Committee is satisfied that Beijing Xinghua adopts a rigorous audit approach, supported by extensive experience and sufficient resources, enabling it to deliver timely audit services while maintaining a strong commitment to quality.

(d) Engagement arrangement and team composition

The team members from Beijing Xinghua responsible for the Company's audit comprise both a Hong Kong team and a PRC team. The Hong Kong team mainly includes the engagement partner, the engagement quality reviewer, and an audit manager, with additional support from Beijing Xinghua's technical department. The PRC team consists of a partner, a manager, and several supporting audit staff. The Audit Committee has discussed with Beijing Xinghua its overall audit strategy, including the scope focus and direction of the audit, to ensure that the audit can be conducted effectively and appropriately. Having reviewed the audit strategy and the profiles of the engagement partner and team members, the Audit Committee is satisfied that the audit engagement team has sufficient qualified personnel and professional resources to perform a high-quality audit.

(e) Engagement performance

The Audit Committee reviewed Beijing Xinghua's proposed audit strategy, scope, key areas of focus, methodology and work arrangements.

In accordance with paragraph 2.2.21 of the Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors issued by the AFRC, Beijing Xinghua has provided information regarding its proposed audit strategy, audit scope, audit timetable and staffing arrangement.

The audit plan and timetable for the audit of the Group's consolidated financial statements for the financial year ended 30 June 2026 proposed by Beijing Xinghua is as follows:

Phase	Proposed time or period	Audit work to be done
Audit Planning	Late November — Early December 2026	— Perform audit planning — Conduct preliminary analytical procedures — Perform risk assessment — Hold planning meetings with Audit Committee, management and key finance staff

Phase	Proposed time or period	Audit work to be done
Audit Fieldwork	December 2026	— Understand major operating cycles and internal control environment — Test the operating effectiveness of key internal controls — Perform audit procedures on opening balances — Participate in inventories and fixed assets count at key locations with roll-back procedures — Execute substantive audit procedures across significant areas — Review draft investigation findings — Maintain ongoing discussion with management
Communication with management and Audit Committee on Key Audit Findings	Late December 2026 — Early January 2027	— Review draft financial statements — Discuss key audit findings with management and the Audit Committee
Publish Results Announcement and Annual Report	January 2027	— Coordinate with the Company for draft result announcement — Final review of annual report

After reviewing the overall audit strategy of Beijing Xinghua, which sets out the scope, timing, and direction of the audit, the Audit Committee is satisfied that the proposed plan and timeline are adequate and reasonable. In particular, the Audit Committee considered that i) sufficient time has been allocated for each audit phase notwithstanding the change of auditor; ii) the proposed timetable is reasonable and allows Beijing Xinghua to complete all necessary procedures without compromising audit quality; and iii) the resources committed by Beijing Xinghua are adequate to achieve the proposed timetable.

Beijing Xinghua advised that the audit engagement is expected to focus on, among others, the audit of the Group's consolidated financial statements for the financial year ended 30 June 2026 and the matters disclosed in the Resignation Announcement.

(f) Communication and interaction with the Audit Committee

Beijing Xinghua has established protocols for timely communication with management and the Audit Committee regarding audit progress, significant audit matters and other key issues.

(g) Monitoring process

Beijing Xinghua conducts ongoing internal quality reviews covering its risk assessment process, governance and leadership, ethical requirements and engagement performance. It is also subject to AFRC inspection of its system of quality management and audit engagement files. Based on the information reviewed, the Audit Committee is not aware of any matter that would call into question Beijing Xinghua's integrity, objectivity, independence or audit quality.

APPOINTMENT OF AUDITOR

The Board announces that, with the recommendation of the Audit Committee, it has resolved to appoint Beijing Xinghua as the auditor of the Company with effect from 27 November 2026 to fill the casual vacancy following the resignation of Cheng & Cheng and to hold office until the conclusion of the next annual general meeting of the Company.

The estimated audit fee for the audit of the consolidated financial statements of the Company and its subsidiaries for the financial year ended 30 June 2026 is approximately HK$1,400,000 (exclusive of out-of-pocket expenses). The estimated audit fee was determined after arm's length negotiations between the Company and Beijing Xinghua taking into account, among other matters, the scope of the audit work, the audit timetable and the level of professional resources expected to be involved in the engagement. The estimated audit fee is based on the assumption that there will be no material changes in the Group's operations, accounting policies or regulatory environment during the financial year

The Audit Committee considered Beijing Xinghua's proposed fee having regard to, among other matters, the scope of the audit work, the audit timetable and the level of professional resources expected to be involved in the engagement. Having considered Beijing Xinghua's proposal for the financial year ended 30 June 2026, the Audit Committee concluded that the proposed fee is reasonable and will not compromise audit quality.

Based on the above information as set out in the sub-section headed under "Background" in this announcement, the Board and the Audit Committee are satisfied that Beijing Xinghua is independent, competent and capable, including in terms of manpower, expertise, time and other resources, of performing a high-quality audit of the Group. Accordingly, the Audit Committee recommended the appointment of Beijing Xinghua as auditor of the Company and recommended the relevant estimated audit fee and principal terms of engagement to the Board.

The Board and the Audit Committee consider that the proposed appointment of Beijing Xinghua as auditor of the Company is in the interests of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to welcome Beijing Xinghua on its appointment as the auditor of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9: 00 a.m. on 2 October 2026 pending the release of the announcement of the financial results for FY2026 as agreed by the new auditor to be appointed by the Company.

By order of the Board
CHAMPION TECHNOLOGY HOLDINGS LIMITED
Wong Man Winny
Chairperson

Hong Kong, 27 November 2026

As at the date of this announcement, the executive directors of the Company are Ms. Wong Man Winny and Mr. King Hap Lee; the non-executive directors of the Company are Mr. Liu Ka Lim and Mr. Li Zhonghai; and the independent non-executive directors of the Company are Mr. Leung Man Fai, Mr. Chan Yik Hei and Mr. Wong Yuk Man Edmand.