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Artini Holdings Limited
雅天妮集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 789)

ANNOUNCEMENT OF UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

The board (the "**Board**") of directors (the "**Directors**") of Artini Holdings Limited (the "**Company**") hereby presents the unaudited condensed consolidated financial statements of the Company and its subsidiaries (collectively the "**Group**") for the six months ended 30 September 2026 (the "**Period**") together with the comparative figures for the corresponding period in 2025.

RESULTS HIGHLIGHTS

For the six months ended 30 September 2026, the Group's total revenue was approximately HK$100,744,000, representing an increase by approximately 49.6% as compared to total revenue of approximately HK$67,359,000 for the six months ended 30 September 2025.

For the six months ended 30 September 2026, the Group's gross profit was approximately HK$9,514,000, representing a decrease by approximately 36.3% as compared to gross profit of approximately HK$14,938,000 for the six months ended 30 September 2025. The overall gross profit margin for the six months ended 30 September 2026 was approximately 9.4%, representing a decrease as compared with the gross profit margin of 22.2% for the six months ended 30 September 2025.

For the six months ended 30 September 2026, the Group's net loss was approximately HK$12,977,000, as compared to a net loss of approximately HK$1,707,000 for the six months ended 30 September 2025.

For the six months ended 30 September 2026, basic loss per share attributable to the owners of the Company were approximately HK$0.01.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 September 2026

	Notes	For the six months ended 30 September	
		2026	2025
		(unaudited)	(unaudited)
		HK$'000	*HK$'000*
Revenue	3	**100,744**	67,359
Cost of sales		**(91,230)**	(52,421)
Gross profit		**9,514**	14,938
Other income	4	**129**	1,275
Other gains and losses, net	5	**(1,635)**	(1,059)
Selling and distribution expenses		**(12,957)**	(7,636)
Administrative expenses		**(7,584)**	(7,708)
Finance costs	6	**(37)**	(113)
Loss before income tax	7	**(12,570)**	(303)
Income tax expense	8	**(407)**	(1,404)
Loss for the period		**(12,977)**	(1,707)
Other comprehensive (expense)/income for the period, net of income tax			
Item that may be reclassified subsequently to profit or loss:			
Exchange differences arising on translation of foreign operations		**5,379**	2,804
Total comprehensive (expense)/income for the period		**(7,598)**	1,097
Loss per share			
Basic and diluted *(HK$)*	10	**(0.010)**	(0.001)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

	Notes	**As at 30 September 2026 (unaudited)** ***HK$'000***	As at 31 March 2026 (audited) *HK$'000*
NON-CURRENT ASSETS			
Property, plant and equipment		**1,161**	1,783
Right-of-use assets		**617**	1,910
Intangible assets		**21,887**	22,301
Deferred tax assets		**13**	13
		23,678	26,007
CURRENT ASSETS			
Inventories		**55,785**	45,743
Trade receivables and other receivables	11	**87,432**	97,677
Cash and bank balances		**13,479**	21,338
		156,696	164,758
CURRENT LIABILITIES			
Trade and other payables	12	**3,312**	3,043
Contract liabilities		**7,479**	8,653
Lease liabilities		**587**	2,020
Income tax payable		**415**	870
		11,793	14,586
NET CURRENT ASSETS		**144,903**	150,172
TOTAL ASSETS LESS CURRENT LIABILITIES		**168,581**	176,179
NON-CURRENT LIABILITIES			
Deferred tax liabilities		**140**	140
		140	140
NET ASSETS		**168,441**	176,039
CAPITAL AND RESERVES			
Share capital	13	**66,198**	66,198
Reserves		**102,243**	109,841
TOTAL EQUITY		**168,441**	176,039

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1 BASIS OF PREPARATION

The condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**") as well as with the applicable disclosure requirements of Appendix D2 to the Listing Rules on the Stock Exchange.

The condensed consolidated financial statements have been prepared on the historical cost basis.

The condensed consolidated financial statements have been presented in Hong Kong dollars ("**HK$**"), which is the same as the functional currency of the Company, and all values are rounded to the nearest thousand except when otherwise indicated.

2 PRINCIPAL ACCOUNTING POLICIES

Other than changes in accounting policies resulting from application of new and amendments to Hong Kong Financial Reporting Standards ("**HKFRSs**") and an interpretation, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months period ended 30 September 2026 are the same as those presented in the Group's annual financial statements for the year ended 31 March 2026.

Application of new and amendments to HKFRSs

In the current interim period, the Group has applied, for the first time, the following new and amendments to HKFRSs issued by the HKICPA which are mandatory effective for the annual period beginning on or after 1 April 2026 for the preparation of the Group's condensed consolidated financial statements:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards – Volume 11
Amendments to HKFRS 9 and HKFRS 7	Amendments to Contracts Referencing Nature-dependent Electricity

The application of the amendments to HKFRSs in the current period has no material impact on the Group's performance and financial positions for the current and prior periods and/or on the disclosures set out in these unaudited condensed consolidated financial statements.

3 REVENUE AND SEGMENT INFORMATION

a. Revenue

Revenue represents the net amounts received and receivables that are derived from the sales of fashion accessories products and sales of skincare and health products during the six months ended 30 September 2026 and 30 September 2025.

b. Segment information

The Group's reportable and operating segments for the six months ended 30 September 2026 and 30 September 2025, based on the information reported to the Group's chief operating decision maker for the purpose of resources allocation and assessment of performance, are as follows:

Integrated Fashion Accessories Platform Business	Wholesale, retail and distribution of fashion accessories mainly through self-operated online platform and third-party sales online platforms.
Skincare and Health Product Sales Platform Business	Wholesale, retail and distribution of skincare and health products mainly through self-operated online platform.

The following is an analysis of the Group's revenue and results, assets and liabilities by reportable and operating segments:

	Integrated Fashion Accessories Platform Business	**Skincare and Health Product Sales Platform Business**	**Total**
	HK$'000	*HK$'000*	*HK$'000*
Six months ended 30 September 2026 – unaudited			
Revenue			
Segment revenue – external sales	**46,052**	**54,692**	**100,744**
Results			
Segment results	**1,100**	**(8,437)**	**(7,337)**
Other unallocated gains and losses; and other income			**(6)**
Unallocated expenses			**(5,227)**
Loss before income tax			**(12,570)**
Segment assets	**55,074**	**121,595**	**176,669**
Segment liabilities	**(2,062)**	**(9,202)**	**(11,264)**
Six months ended 30 September 2025 – unaudited			
Revenue			
Segment revenue – external sales	10,399	56,960	67,359
Results			
Segment results	(1,060)	5,894	4,834
Other unallocated gains and losses; and other income			(1)
Unallocated expenses			(5,136)
Loss before income tax			(303)
Segment assets	66,322	101,860	168,182
Segment liabilities	(5,835)	(8,399)	(14,234)

For the purposes of monitoring segment performance and allocating resources between segments:

- Segment results represent the profit earned or loss incurred by each segment without allocation of items not related to the relevant segments.
- All assets are allocated to reportable and operating segments other than certain right-of-use assets, deferred tax assets, property, plant and equipment, other receivables, prepayments and deposits; and cash and bank balances.
- All liabilities are allocated to reportable and operating segments other than certain other payables and accruals, deferred tax liabilities and lease liabilities.

4 OTHER INCOME

	For the six months ended 30 September	
	2026	2025
	(unaudited)	(unaudited)
	HK$'000	*HK$'000*
Interest income	**22**	112
Government grants	**–**	1,088
Others	**107**	75
	129	1,275

5 OTHER GAINS AND LOSSES, NET

	For the six months ended 30 September	
	2026	2025
	(unaudited)	(unaudited)
	HK$'000	*HK$'000*
Net exchange (loss)/gain	**(6)**	418
Impairment loss recognised in respect of trade receivables and contract assets	**(1,628)**	(1,473)
Impairment loss recognised in respect of other receivables	**(1)**	(4)
	(1,635)	(1,059)

6 FINANCE COSTS

	For the six months ended 30 September	
	2026	2025
	(unaudited)	(unaudited)
	HK$'000	*HK$'000*
Interest on lease liabilities	**37**	113

7 LOSS BEFORE INCOME TAX

Loss before income tax has been arrived at after charging:

	For the six months ended 30 September	
	2026	2025
	(unaudited)	(unaudited)
	HK$'000	*HK$'000*
Cost of inventories recognised as an expense	**91,230**	52,421
Depreciation of property, plant and equipment	**629**	548
Depreciation of right-of-use assets	**1,318**	1,310
Amortisation of intangible assets	**509**	486

8 INCOME TAX EXPENSE

	For the six months ended 30 September	
	2026	2025
	(unaudited)	(unaudited)
	HK$'000	*HK$'000*
Current tax		
– PRC Enterprise Income Tax	**407**	1,400
– Hong Kong Profits tax	**–**	–
Deferred tax		
– Current period	**–**	4
Income tax expense	**407**	1,404

According to the Inland Revenue (Amendment) Bill 2017 which was substantively enacted after passing its Third Reading in the Legislative Council on 28 March 2018, the two-tiered profits tax regime (the "**Regime**") is first effective for the year of assessment 2018/19. Profits tax rate for the first HK$2 million of assessable profits of corporations is lowered to 8.25% with the excess assessable profits continue to be taxed at 16.5%. The Hong Kong profits tax for the six months ended 30 September 2026 and 30 September 2025 is provided based on the Regime.

Under the Law of the PRC on Enterprise Income Tax (the "**EIT Law**") and Implementation Regulation of the EIT Law, the tax rate of the PRC subsidiary is 25% for the six months ended 30 September 2026 and 30 September 2025.

9 DIVIDENDS

The Board does not declare interim dividends for the six months ended 30 September 2026 (2025: Nil).

10 LOSS PER SHARE

The calculation of basic loss per share is based on the loss for the period of approximately HK$12,977,000 (30 September 2025: loss of HK$1,707,000) and the weighted average of approximately 1,323,968,128 (30 September 2025: 1,323,968,128) ordinary shares of the Company in issue during the period. The basic and diluted loss per share for the six months ended 30 September 2026 and 30 September 2025 are the same as there were no potential dilutive shares.

11 TRADE RECEIVABLES AND OTHER RECEIVABLES

	As at 30 September 2026 (unaudited)	As at 31 March 2026 (audited)
	HK$'000	*HK$'000*
Trade receivables *(note (a))*	**72,755**	84,400
Less: Allowances *(note (b))*	**(5,702)**	(4,074)
Trade receivables, net	**67,053**	80,326
Other receivables *(note (c))*	**1,417**	78
Less: Allowances	**(17)**	(16)
Other receivables, net	**1,400**	62
Deposits and prepayment	**18,979**	17,289
	87,432	97,677

Note:

Trade receivables comprise amounts receivable from the sales of goods. No interest is charged on the trade receivables.

(a) Trade receivables

The Group generally allows an average credit period of 30 to 180 days (31 March 2026: 30 to 180 days) to its customers. The ageing analysis of the Group's trade receivables presented (net of allowances) based on invoice date as at the end of the period/year, which approximated the respective revenue recognition dates, is as follows:

	As at 30 September 2026 (unaudited)	As at 31 March 2026 (audited)
	HK$'000	*HK$'000*
0 – 30 days	**8,265**	12,645
31 – 60 days	**9,358**	10,580
61 – 90 days	**16,406**	12,450
91 – 180 days	**32,222**	29,693
181 – 365 days	**6**	12,668
Over 365 days	**796**	2,290
	67,053	80,326

Included in trade receivables are the following amounts denominated in a currency other than the functional currency of each individual group entity:

	As at 30 September 2026 (unaudited) ***HK$'000***	As at 31 March 2026 (audited) *HK$'000*
Renminbi	**67,053**	80,326

(b) Movements in loss allowance account in respect of trade receivables during the period/year are as follows:

	As at 30 September 2026 (unaudited) ***HK$'000***	As at 31 March 2026 (audited) *HK$'000*
As at 1 April	**4,074**	3,625
Impairment loss recognised during the period/year	**1,628**	449
As at period/year end	**5,702**	4,074

Other than the above allowances, the Group did not provide any allowances on the remaining past due receivables as, in the opinion of the Directors, there has not been a significant change in credit quality and the amounts are still considered recoverable based on the historical experience. The Group does not hold any collateral over these balances.

(c) Other receivables

Movements in loss allowance account in respect of other receivables during the period/year are as follows:

	As at 30 September 2026 (unaudited) ***HK$'000***	As at 31 March 2026 (audited) *HK$'000*
As at 1 April	**16**	19
Impairment loss recognised/(reversed)	**1**	(3)
As at period/year end	**17**	16

Other than the above allowances, the Group did not provide any allowances on the remaining past due receivables as, in the opinion of the Directors, there has not been a significant change in credit quality and the amounts are still considered recoverable based on the historical experience. The Group does not hold any collateral over these balances.

Furthermore, in the opinion of the Directors, there has not been a significant change in credit quality of the Group's other receivables which are neither past due nor impaired and the amounts are still considered recoverable.

12 TRADE AND OTHER PAYABLES

	As at 30 September 2026 (unaudited)	As at 31 March 2026 (audited)
	HK$'000	*HK$'000*
Trade payables	**2,260**	742
Other tax payables	**430**	309
Payrolls and staff cost payables	**554**	324
Other payables and accruals	**68**	1,668
	3,312	3,043

The Group's trade payables principally comprise amounts outstanding for trade purchases. Payment terms with suppliers are mainly on credit term of 30 to 90 days (31 March 2026: 30 to 90 days).

The ageing analysis of the Group's trade payables presented based on invoice date as at the end of the period/year is as follows:

	As at 30 September 2026 (unaudited)	As at 31 March 2026 (audited)
	HK$'000	*HK$'000*
Within 3 months	**2,260**	650
More than 3 months less than 1 year	**–**	92
	2,260	742

13 SHARE CAPITAL

	Number of shares	Share capital *HK$'000*
Authorised:		
At 31 March 2026 and 1 April 2026– ordinary shares of HK$0.05each	6,000,000,000	300,000
Share consolidation *(Note)*	(4,800,000,000)	–
At 30 September 2026 – ordinary shares of HK$0.25 each	1,200,000,000	300,000
Issued and fully paid:		
At 31 March 2026 and 1 April 2026 – ordinary shares of HK$0.05 each	1,323,968,128	66,198
Share consolidation *(Note)*	(1,059,174,503)	–
At 30 September 2026 – ordinary shares of HK$0.25 each	264,793,625	66,198

Note: On 20 July 2026, the Company implemented a share consolidation whereby every five (5) issued and unissued existing shares of HK$0.05 each in the share capital of the Company were consolidated into one (1) consolidated share of HK$0.25 each.

14 MATERIAL RELATED PARTY TRANSACTIONS AND BALANCES

a. Balances with related parties

Save as disclosed in these condensed consolidated financial statements, in the opinion of the Directors, the Group did not have any other significant balances with the related parties as at the end of the reporting period.

b. Key management personnel remuneration

During the six months ended 30 September 2026 and 30 September 2025, the Group had remuneration paid to the Directors and other members of key management of the Group as follows:

	For the six months ended 30 September	
	2026 (unaudited) *HK$'000*	2025 (unaudited) *HK$'000*
Short-term employee benefits	**1,703**	1,894
Post-employment benefits	**64**	104
	1,767	1,998

15 APPROVAL OF INTERIM FINANCIAL STATEMENTS

These condensed consolidated financial statements were approved by the Board on 27 November 2026.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

The Group is principally engaged in the fashion accessories business, and skincare and health products sales business during the Period.

During the Period, the global economic environment remained challenging amid ongoing geopolitical uncertainties, fluctuations in consumer confidence and increasingly intense competition across e-commerce and social media sales channels. These factors continued to affect consumer demand, product pricing and the operating environment of the consumer goods sector.

Notwithstanding the above, the Group recorded a substantial increase in revenue during the Period. The Group's revenue increased by approximately 49.6% from approximately HK$67,359,000 for the six months ended 30 September 2025 to approximately HK$100,744,000 for the Period. The increase was primarily attributable to higher sales generated from the Group's integrated fashion accessories platform business.

However, cost of sales increased at a faster rate than revenue, therefore, the overall gross profit margin declined from approximately 22.2% to approximately 9.4%. In addition, the increase in selling and distribution expenses adversely affected the Group's results. As a result, the Group recorded a loss of approximately HK$12,977,000 for the Period, as compared with a loss of approximately HK$1,707,000 for the corresponding period in 2025.

FINANCIAL REVIEW

Revenue

Revenue of the Group is mainly derived from (i) fashion accessories platform business, representing wholesale, retail and distribution of fashion accessories mainly through self-operated online platform and third-party sales online platforms, and (ii) skincare and health product sales platform business, representing wholesale, retail and distribution of skincare and health products mainly through self-operated online platform.

For the six months ended 30 September 2026, the Group's revenue amounted to approximately HK$100,744,000, representing an increase of approximately 49.6% from approximately HK$67,359,000 for the corresponding period in 2025.

Revenue generated from the integrated fashion accessories platform business increased significantly by approximately HK$35,653,000, or approximately 342.9%, from approximately HK$10,399,000 for the six months ended 30 September 2025 to approximately HK$46,052,000 for the Period. Such increase was partially offset by a decrease in revenue from the skincare and health product sales platform business of approximately HK$2,268,000, or approximately 4.0%, from approximately HK$56,960,000 for the six months ended 30 September 2025 to approximately HK$54,692,000 for the Period.

Gross profit and gross profit margin

The Group's cost of sales increased by approximately HK$38,809,000, or approximately 74.0%, from approximately HK$52,421,000 for the six months ended 30 September 2025 to approximately HK$91,230,000 for the Period.

As a result, the Group's gross profit decreased by approximately HK$5,424,000, or approximately 36.3%, from approximately HK$14,938,000 for the six months ended 30 September 2025 to approximately HK$9,514,000 for the Period. The Group's overall gross profit margin decreased from approximately 22.2% for the corresponding period in 2025 to approximately 9.4% for the Period. The decrease in the Group's overall gross profit and gross profit margin was therefore mainly attributable to the lower gross profit margins recorded by both segments during the Period. Gross profit margin of the skincare and health product sales platform business decreased from approximately 21.8% to approximately 12.8%. Gross profit margin of the integrated fashion accessories platform business decreased from approximately 24.4% to approximately 5.4%.

Other income

The Group's other income decreased by approximately HK$1,146,000, or approximately 89.9%, from approximately HK$1,275,000 for the six months ended 30 September 2025 to approximately HK$129,000 for the Period. The decrease was mainly attributable to the absence of government grants during the Period, as compared with government grants of approximately HK$1,088,000 recognised in the corresponding period in 2025.

Other gains and losses

The Group recorded net other losses of approximately HK$1,635,000 for the Period, as compared with approximately HK$1,059,000 for the corresponding period in 2025, representing an increase in net other losses of approximately HK$576,000.

The increase was mainly attributable to a change from a net exchange gain of approximately HK$418,000 for the six months ended 30 September 2025 to a net exchange loss of approximately HK$6,000 for the Period.

Selling and distribution expenses

The Group's selling and distribution expenses increased by approximately HK$5,321,000, or approximately 69.7%, from approximately HK$7,636,000 for the six months ended 30 September 2025 to approximately HK$12,957,000 for the Period. The increase was mainly attributable to higher promotional expenses incurred during the Period, which was broadly in line with the growth in the Group's revenue. Selling and distribution expenses represented approximately 12.9% of the Group's revenue for the Period, as compared with approximately 11.3% for the corresponding period in 2025.

Administrative expenses

The Group's administrative expenses for the Period was approximately HK$7,584,000 (six months ended 30 September 2025: approximately HK$7,708,000), representing a slight decrease of approximately 1.6%.

Loss for the Period

As a result of the foregoing, the Group's loss for the Period was approximately HK$12,977,000 (six months ended 30 September 2025: a loss of approximately HK$1,707,000).

PROSPECT

Looking ahead to the remainder of the financial year ending 31 March 2027, geopolitical uncertainties, fluctuations in global economic conditions and cautious consumer sentiment are expected to continue to affect the consumer goods sector. Competition across online sales platforms, social media channels and other digital retail channels is also expected to remain intense. The Group will therefore maintain a prudent and flexible approach in responding to changes in market conditions and consumer preferences.

The Group will continue to develop its integrated fashion accessories platform business and skincare and health product sales platform business. The Group intends to further refine its product portfolio, strengthen its online sales capabilities and enhance coordination among its sales, marketing and distribution channels.

The Group's development strategy is consistent with China's "Dual Circulation" development strategy under the 14th Five-Year Plan, which takes domestic circulation as the mainstay while allowing domestic and international circulation to reinforce each other. The Group intends to devote appropriate resources to the Mainland China market, broaden its customer reach and deepen market penetration.

In addition to developing its existing businesses, the Group is actively identifying and evaluating market opportunities in other business sectors with growth potential. The Group will explore opportunities to develop new types of business through organic development, business cooperation, strategic alliances, investments or acquisitions, where appropriate.

Innovation and product differentiation will remain important components of the Group's business strategy. The Group will continue to monitor emerging consumer trends in the fashion accessories, skincare and health product markets and, where commercially appropriate, introduce products and marketing initiatives that address evolving customer preferences.

While uncertainties in the external operating environment may continue in the near term, the Group remains cautiously optimistic about its long-term development. By maintaining financial discipline, improving operating efficiency and focusing on profitable and sustainable growth, the Group will endeavour to strengthen its market position and create long-term value for its shareholders.

LIQUIDITY AND FINANCIAL RESOURCES

During the Period, the Group generally financed its operations with internally generated resources and its own working capital. The Group's cash and cash equivalents as at 30 September 2026 in the amount of approximately HK$13,479,000 (31 March 2026: approximately HK$21,338,000) were principally denominated in Hong Kong Dollars and Renminbi and were placed with licensed banks as current deposits. As at 30 September 2026, the Group did not have any borrowings (31 March 2026: Nil). The Group monitors its capital structure on the basis of gearing ratio, which is calculated as total liabilities over total equity. The gearing ratio of the Group was approximately 7.1% as at 30 September 2026 (31 March 2026: approximately 8.4%).

DIVIDENDS

The Board has resolved not to declare any interim dividend for the Period (six months ended 30 September 2025: Nil).

CAPITAL STRUCTURE

There has been no change in the capital structure of the Group during the Period. The capital of the Group only comprises ordinary shares.

FOREIGN EXCHANGE EXPOSURE

The main business activities of the Group take place in the PRC and Hong Kong. Accordingly, the potential foreign exchange exposure of the Group is mainly attributable to fluctuations of the Renminbi. The Group has not used any forward contracts or hedging products to hedge its interest rate or exchange rate risks during the Period. The management will, nonetheless, continue to monitor foreign currency risks exposures and consider adopting prudent measures as appropriate.

CHARGES ON ASSETS

As at 30 September 2026 and 31 March 2026, the Group did not have any charges on its assets.

FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

The Group currently does not have any firm intention or specific plans for material investments or capital assets.

SIGNIFICANT INVESTMENTS

There was no significant investment held by the Group during the Period.

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Group had no material acquisitions and disposals of subsidiaries, associates or joint ventures during the Period.

CONTINGENT LIABILITIES

As at 30 September 2026 and 31 March 2026, the Group had no significant contingent liabilities.

EMPLOYEES AND EMOLUMENTS

As at 30 September 2026, the Group had 23 employees. During the Period, the total staff cost including directors' emoluments amounted to approximately HK$4,206,000. To enhance the expertise, product knowledge, marketing skills and overall operational management skills of its employees, the Group organised regular training and development courses for its employees, and provided them with a competitive remuneration package, including salary, allowance, insurance, commission and bonus. Meanwhile, in order to create a harmonious and family-like working atmosphere, the Group emphasises on communication with employees and continually developing paths for staff promotion. Share options would be granted to respective employees with outstanding performance and contributions to the Group.

DIRECTORS' REMUNERATION POLICY

A directors' remuneration policy has been adopted. It aims to set out the Company's policy in respect of remuneration paid to executive Directors and non-executive Directors. The Directors' remuneration policy sets out the remuneration structure that allows the Company to attract, motivate and retain qualified Directors who can manage and lead the Company in achieving its strategic objective and contribute to the Company's performance and sustainable growth, and to provide Directors with a balanced and competitive remuneration. The remuneration policy is, therefore, aiming at being competitive but not excessive. To achieve this, remuneration package is determined with reference to a matrix of factors, including the individual performance, qualification and experience of Directors concerned and prevailing industry practice. It will be reviewed and, if necessary, updated from time to time to ensure its continued effectiveness.

During the Period, the Group has not experienced any significant problems with its employees due to labour disputes nor has it experienced any difficulty in the recruitment and retention of experienced staff.

EVENT AFTER THE PERIOD

Save as disclosed in this announcement, no material events happened subsequent to the Period and up to the date of this announcement.

USE OF PROCEEDS IN RELATION TO THE PLACING UNDER GENERAL MANDATE

On 9 September 2024, the Company entered into the placing agreement (the "**Placing Agreement**") with KGI Asia Limited (the "**Placing Agent**"), pursuant to which the Company has conditionally agreed to place, through the Placing Agent on a best effort basis, a maximum of 220,000,000 new ordinary Shares (the "**Placing Share(s)**") at the placing price of HK$0.270 per Placing Share (the "**Placing**"), to not less than six placees (the "**Placees**") who and whose ultimate beneficial owner(s) are Independent Third Parties.

The Placing was completed on 4 October 2024. A total of 220,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the placing price of HK$0.270 per Placing Share pursuant to the terms and conditions of the Placing Agreement. The gross proceeds from the Placing and net proceeds from the Placing, after deduction of the placing commission and other related expenses, amounted to HK$59.4 million and approximately HK$58.9 million, respectively.

The net proceeds from the Placing are intended to be used by the Group for (i) operation and enhancement of fashion accessories business; (ii) conducting marketing activities; (iii) enhancement of online platform in relation to both fashion accessories business and skincare and health products sales business; and (iv) general working capital and general corporate purposes of the Group.

Details of the Placing has been set out in the announcements of the Company dated 9 September 2024 and 4 October 2024.

The below table sets out the use of net proceeds from Placing:

Use of proceeds from Placing	Intended use of net proceeds from Placing *(HK$ million)* (Approximate)	Percentage *%* (Approximate)	Net proceeds unutilised as at 31 March 2026 *(HK$ million)* (Approximate)	Utilised net proceeds from the Placing during the Period *(HK$ million)* (Approximate)	Unutilised net proceeds from Placing as at 30 September 2026 *(HK$ million)* (Approximate)	Expected time period
Operation and enhancement of fashion accessories business	15.80	26.80	–	–	–	N/A
Conducting marketing activities	19.50	33.10	8.03	8.03	–	N/A
Enhancement of online platform in relation to both fashion accessories business and skincare and health products sales business	12.00	20.40	2.71	0.22	2.49	December 2026
General working capital and general corporate purposes of the Group	11.60	19.70	–	–	–	N/A
Total	58.90	100.00	10.74	8.25	2.49	

CORPORATE GOVERNANCE

Corporate Governance Practice

The Company has adopted the Corporate Governance Code (the "**CG Code**") as set out in Appendix C1 of the Listing Rules. The Company has complied with all code provisions in the CG Code during the Period.

Model Code for Directors' Securities Transactions

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 of the Listing Rules as its code of conduct for securities transactions by the Directors. The Company has made specific enquiries of all Directors and all Directors confirmed that they have complied with the required standards set out in the Model Code for the Period.

Audit Committee

The audit committee of the Company (the "**Audit Committee**") was established on 23 April 2008 with written terms of reference in compliance with the CG Code. The Audit Committee comprises three members, all being independent non-executive Directors, namely Mr. Yuen Wai Kin (Chairman), Ms. Ji Lingzi and Mr. Hu Xiaofan, who together have sufficient accounting and financial management expertise, legal and business experience to discharge their duties and none of them is a former partner of the external auditors of the Company. The Audit Committee has reviewed the unaudited condensed consolidated financial statements and the unaudited interim results of the Group for the Period.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's securities during the Period.

PUBLICATION OF INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT

This interim results announcement is published on the website of Hong Kong Exchanges and Clearing Limited at www.hkex.com.hk and on the website of the Company at www.artini.com.hk. The interim report for the Period will be dispatched to the shareholders of the Company and made available on the above websites in due course.

By order of the Board
Artini Holdings Limited
Chen Long
Chairman and executive Director

Hong Kong, 27 November 2026

As at the date of this announcement, the executive directors of the Company are Mr. Chen Long (Chairman) and Mr. Chen Shaojia; the non-executive Director of the Company is Mr. Shi Yuanlin; and the independent non-executive directors of the Company are Mr. Yuen Wai Kin, Ms. Ji Lingzi and Mr. Hu Xiaofan.